LURE Defi

White Paper

First World Bank of Cryptocurrencies Designed to unite the world

https://luredefi.com

Project summary

LURE DeFi aims to create a new financial ecosystem that unifies the current DeFi landscape. The project will provide a user-friendly platform by leveraging multi-asset crypto financing capabilities on different blockchains.

LURE DeFi will initially operate on the Binance Smart Chain (BSC) network, with interoperability with the Polygon and Ethereum blockchains. The project will be designed to take on the massive adoption of cryptocurrencies among retail users with the following in mind:

A
complete

DeFi
ecosystem

WEB3

Built on BSC for speed and efficiency

LURE DeFi starts out as the best platform to generate high-yield returns on stablecoins using auto-bet vaults that automatically compose rewards from high-grade DeFi protocols.

LURE DeFi's mission is to provide highly secure performance enhancement products for stablecoins and altcoins, offering users the ability to earn high risk-adjusted returns.

The product bundle includes single token performance enhancement stablecoin and unstable coin vaults, loans and borrowings, leveraged vaults and a launch pad for users to gain access to the best DeFi projects.

In order to provide the above features, LURE DeFi will offer a universal use wallet, a token exchange platform, and interoperability between different blockchain networks, including establishment on innovative new blockchains such as Avalanche and Solana.

Abstract

Traditional financial services such as payments, loans, and borrowing were only available through established financial institutions and banks. With the introduction of blockchain technology, this has dramatically transformed into a new financial ecosystem that has given rise to decentralized finance (DeFi). The DeFi process operates through automated applications that are developed on blockchain platforms.

DeFi's mission is to enable a fair and transparent financial system in which anyone can participate. It enables the unbanked to access financial and banking services through blockchain technology. Simply put, DeFi aims to build a transparent, permissionless, and open source financial services ecosystem. The decentralized financial system offers services including trading, lending and borrowing, token mining, asset custody, insurance, synthetic products, and more. Blockchain and cryptocurrency are the core technologies that enable decentralized finance.

When you make a transaction in your checking account, your bank transaction history is recorded in a private ledger, which is owned and managed by a centralized party (usually a large financial institution).

Blockchain is a decentralized and distributed public ledger where transactions are recorded in computer code. All data on the blockchain is represented as transactions. The blockchain database is like a ledger where the data is aggregated in blocks. These blocks are interconnected and the data is recorded in sequence. The system protects data through an encryption method called cryptography. An arbitrary amount of data input and a credential in each block is encrypted using the hash function. The result of this is a fixed-length line of text, which can be traced and verified back to the original data, but cannot be deciphered in its original form.

When you enter a new data entry, a new block is created. The cryptographic hash of the old block is stored in the new block, the data in the new block is encrypted again in a cryptographic hash, and a credential called nonce is added at the end. Then the miners / validators validate this new block and add it to the blockchain.

Through this process of encryption and repeated validations, the blockchain provides a secure environment to run applications. Although the blocks are created in sequence, they are not stored on a single server. The ledger itself is distributed to multiple servers / computers around the world, eliminating single points of failure and making the entire system virtually impossible to hack. This protects the system by providing users with anonymity, verifying payments, and an asset ownership record that is highly secure and unlikely to be tampered with.

However, while DeFi itself boasts of having a new and more efficient financial ecosystem, it has not delivered on its promises of being accessible to all in a practical way. The LURE DeFi Project seeks to solve these problems through an ecosystem of efficient DeFi platforms.

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1. LURE DeFi: A New Financial Ecosystem

LURE DeFi aims to create a new financial ecosystem that unifies the current DeFi landscape. The project provides an easy-to-use platform by leveraging the crypto financing capabilities of multiple assets on different blockchains.

It is a recently established platform that will initially operate on the Binance Smart Chain (BSC) network and will be interoperable with the Polygon and Ethereum blockchains. LURE DeFi will be designed to take on the mass adoption of cryptocurrencies among retail users with the following in mind:

A complete DeFi ecosystem

WEB3

Built on BSC for speed and efficiency

LURE DeFi starts out as the best platform to generate high-yield income in high-demand stablecoins and cryptocurrencies through its auto-bet vaults.

In the long term, LURE DeFi aims to bridge the gap between traditional finance and DeFi by implementing performance improvement strategies commonly used in finance companies to increase returns and reduce risk.

The LURE DeFi ecosystem will be run on the principle of maximizing revenue and profit to ensure the longevity, capacity and scalability of the protocol.

The LURE DeFi token (LURE) is a limited supply token with a total supply of 1,000,000,000. The token no minting, and 30% of the total token supply is rewarded to liquidity providers (LPs).

LPs will be rewarded daily with LURE tokens during this period, with fee token burns driving value for token holders by reducing token supply.

1.1 The ecosystem

The development of the LURE DeFi ecosystem will be progressive and highly transparent. As much as the team strongly believes in the vision of the project, we also believe that ultimately the purpose of such a platform is to return value to users, whether they are high net worth investors or small retail investors just starting out with investments based in crypto. For this, the LURE DeFi project is divided into two phases, with a long-term development perspective.

Imagine a future where you don't have to depend on any financial institution to participate in various financial opportunities. One that doesn't embrace blockchain maximalism, but evolves as the blockchain and cryptocurrency space evolves. LURE DeFi will be a space where users from all walks of life can make use of financial services without having to be experts in blockchain or crypto.

It will be a space that is based on the principles of collective growth, financial freedom and security. Everything will be secured through a blockchain backbone, one that starts with the efficient and low-cost BSC, but evolves as the technology matures, and with that, new features and security measures will be added.

1.2 Here we start

During the launch, a total of 30% LURE tokens from the LURE DeFi token supply will be allocated to raise funds through an IDO to be distributed to the public.

1.2.1 Auto-stakeout protocol

The auto bet protocol is the backbone of LURE DeFi's fixed income products.

LURE DeFi's high-yield vaults and stablecoin yield products are based on vault aggregation strategies (i.e. self-application). These strategies combine yield cultivation income through high-grade DeFi protocols to produce yield for users depositing stablecoins and high-demand cryptos on the LURE DeFi platform.

1.3 There we go

Once the minting process is complete and the tokens are in circulation, LURE DeFi aims to create a lasting ecosystem of income-generating activities.

These activities include the following:

Commerce
Trading fees are generated when users trade tokens through LURE DeFi's Trade capability

High performance vaults
Single token stakeout vaults that are based on vault aggregation strategies. It is a product of fixed income for retail and institutional users who diversifies risk through high-grade DeFi protocols.

Stake and agriculture
Users bet and farm LURE to receive rewards in LURE during the minting period of 1 year.

Loans and borrowings
Users can obtain high returns by lending their cryptocurrencies to High-Yield Vault participants. This enables high-performance vaults to increase returns from leveraging funds from lenders.

Stablecoin Performance Vaults
Stablecoin performance products developed by combining strategies of cultivation of performance through high-grade DeFi protocols in a fixed income product.

Launch Pad

LURE DeFi allows users to access projects
most promising companies in the DeFi industry, raising
funds needed to launch projects that are at the
cutting edge of innovation.

1.3.1 Trade

Our main vision is to create a unified space for our users where they can take advantage of all the financial services they want, without having to change platforms. LUREDeFi Trade will help facilitate this purpose.

1.3.2 SugarSwap

A decentralized exchange, or DEX, is a cryptocurrency exchange operated by smart contracts. This means that trust and management of funds does not fall on a central figure. But on the contrary, exchange users maintain control of their assets at all times.

Our DEX will make a difference in the market, Wait for the launch. The real decentralization will be seen here.

1.3.3 Development of the analytical dashboard

The LURE DeFi analytical dashboard allows users to track their LURE DeFi investments in real time. We will partner with a major analytical dashboard protocol to integrate with the LURE DeFi platform, which will allow for chart analysis and buy / sell times for our token.

The dashboard will have sections where users can track data in real time showing the total burned tokens made, the number of tokens in circulation, and the amount of money that has been raised and donated to charities that support our LURE Foundation.

2. Save the world by taking care of the birds

We chose the name LURE because we wanted our project to tear down the dominoes of change. Our long-term vision aims to make the world a truly better place, starting with caring for birds and their environment. Part of our profits will go to various organizations that work to care for, protect and study birds and nature.

LURE DeFi will distribute 2% of profits to LURE foundations all over planet earth.

Donating a portion of our profits to charitable causes is important to us and helps the DeFi community become a vehicle for positive environmental change.

3. The Bank

3.1 Deposits, Withdrawals and transfers

LureDefi will implement a worldwide banking system, everyone will be able to trade digital assets through our platform in a decentralized manner. You will be able to make deposits and earn interest just by depositing your assets with us.

You can also make withdrawals without commission payments as long as it is with the native currency of LUREDEFI (LURE).

The user may make anonymous transfers through LUREDEFI's anonymous courier service.

3.2 Affiliated establishments

LureDefi will work to incorporate itself throughout the globe. We will work hand in hand with large companies to reach more people and make our products easier for the user to acquire. They will be able to use our products in stores, supermarkets, hotels, restaurants, taxi services, among many more.

3.3 Visa International Debit Card

Our Visa Debit Card will be one of the greatest facilities for the user, since with our work plan of joining and affiliating with establishments worldwide, our users will be able to use our card in those establishments throughout the world.

4. Performance enhancement vaults

LURE DeFi will offer high returns on stablecoins and altcoins using single token auto-bet.

This is a strategy where users can deposit individual tokens for high returns (for example, in BNB, BTC, ETH, CAKE, etc.) and the vault allocates funds automatically through protocols to generate risk-adjusted returns. high.

This strategy works by a single vault that automatically allocates user funds to agricultural yield through different high-grade DeFi protocols and auto composes the native token rewards. This produces performance while reducing risk, since risk is spread across many different protocols.

4.1 Loans, borrowings and term deposits

Loans and borrowing are basic banking functions in traditional finance. Cryptocurrency lending / lending, on the other hand, has failed to provide a real use case, as users who need to borrow cryptocurrency must pledge assets at very high collateral rates.

LURE DeFi aims to change the way lending and lending is facilitated in cryptocurrencies by allowing users to lend funds to provide leverage to high-yield vaults, thus magnifying returns for its users.

Lenders are offered higher loan rates when loan utilization rates increase due to increased demand to allocate to High Yield Vaults.

The return generated through loans will be awarded to the equity providers of the LURE DeFi loan vaults, providing high-yield income to users who deposit stablecoins and altcoins that are then loaned out.

Long-term action plan

· LURE DeFi to create time-locked and fixed performance vaults. These vaults can be compared to time deposits found in traditional banks.

· LURE DeFi to test unsecured loans to selected users using KYC and AML procedures. These products are aimed at high net worth individuals and institutional traders who need short-term working capital.

· Offer cross-chain lending and lending capabilities on other low-cost, high-speed blockchains.

4.2 High performance vaults and launch pad

4.2.1 High performance vaults

The demand for cryptocurrencies on DeFi has increased as new users transfer their fiat money to Bitcoin, Ethereum, stablecoins, and altcoins through centralized exchanges.

This creates a growing demand for performance in these currencies, as users are disappointed with the interest rates they receive from traditional finance.

LURE DeFi's high-performance vaults will initially be active on the BSC, however the team has plans to scale these vaults to our own low-cost, high-speed blockchain.

LURE DeFi will also develop diversified vault products that will act as "All Weather Funds" with very attractive risk-adjusted returns.

Moving forward, LURE DeFi will also develop high-performance products for businesses that cater to high-net-worth individuals and institutions.
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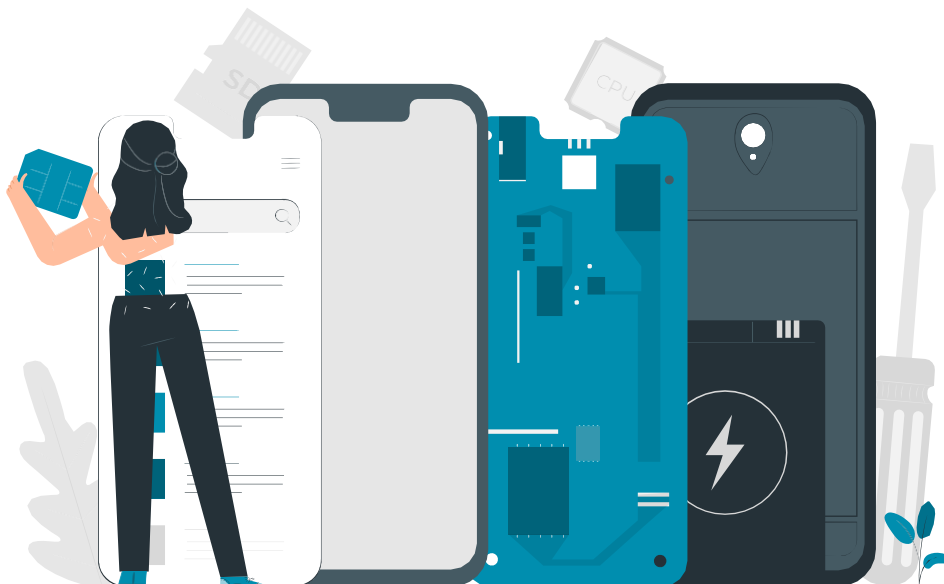
4.2.2 Launch pad

The DeFi industry is growing at a rapid pace, with innovative projects requiring immediate funding to take advantage of a growing number of opportunities.

The LURE DeFi Launch Pad aims to help these founders achieve their goals and visions by allocating funds to promising projects that have a real use case.

LURE DeFi users can access the most promising projects in the DeFi industry, investing their funds in projects that are at the forefront of innovation.

Our goal is to be a platform where carefully selected projects are launched, allowing investors to participate in a transparent and secure token sale process.

With the popularity of other chains such as Polygon, Solana and Avalanche increasing, it is essential that projects can raise capital in a decentralized and interoperable environment.

4.3 Mobile application, Governance and report
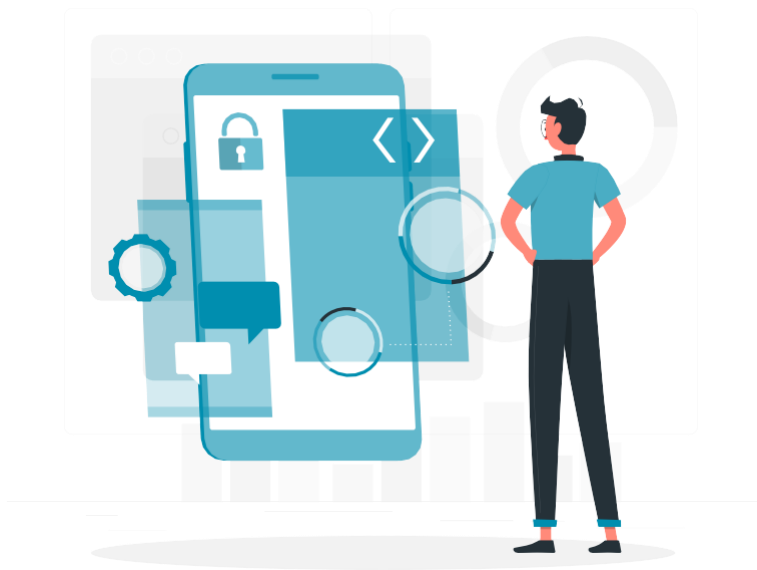
## 4.3.1 Mobile application development

The LURE DeFi applications will be available directly through a mobile application. This is the future of DeFi, and platforms should no longer be tied to desktop-only apps.

The majority of cryptocurrency users are predominantly mobile device users, especially in developing countries in Africa and Southeast Asia, where Android operating systems are the most common.

To achieve scalability, LURE DeFi will develop a comprehensive mobile application where users can seamlessly access all of our services from their mobile devices.
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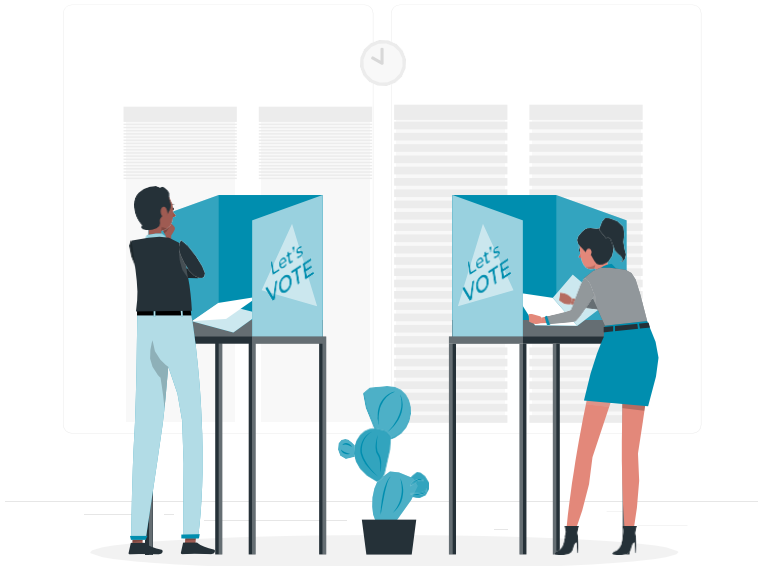
4.3.2 Governance

To truly create a decentralized environment for users, they must be given some control over the project. Every user in the LURE DeFi ecosystem is a decision maker, and they will be granted voting privileges depending on how many LURE tokens they have.

The voting process

To submit a proposal and vote within the LURE DeFi ecosystem, a member must have and stake the LURE token. Each token represents 1 vote within the LURE DeFi ecosystem.

To propose a topic for voting, users will need to deposit USD100 in LURE as collateral. If the proposal fails, they will lose LURE's guarantee, but if the proposal passes the council's evaluation, the vote will proceed.

If the proposal receives more than 51% of the valid voting votes (betting LURE), then the depositor will receive their LURE refund, as well as a bonus for helping the ecosystem.

The voting period

1 proposal week

1 proposal evaluation week

1 proposal voting week

1 week for the implementation of proposals

Those interested in LURE may propose the following changes to the LURE DeFi ecosystem

Credit assets

Launchpad Features

New additions to high-performance vaults

Brand updates

Add new pages and features

Web3 Improvements

4.3.3 Financial reports

LUREi DeFi's mission is to function as the powerhouse of DeFi. We want to treat token holders as we would shareholders. This means issuing regular reports to token holders on the operations and strategy of the project.

5. Road Map

Q1
Launch of our website
Creation of Online Communities
Platform design and protocol development
Air Drop
ICO
Pancakeswap Listing
Listed on Coinmarketcap
Internal audit

Q2
Manual burning
Trade Function
SugarSwap
High Performance Vault Development
Governance
Develop lending capacity to enable performance improvement.

Q3
Leveraged in auto betting vaults
Launch of our NFT market
NFT raffle
Launch Pad with Partners
Mobile Application Marketing
Mobile Application Launch
Application of Improvements

Q4
Listed Coinbase
Listed on Binance
Game NFTs (METAVERSE)
Development of our own Blockchain network
Launch of our stablecoin
LUREDEFI Visa Card
Development of our web browser

6. Tokenomics

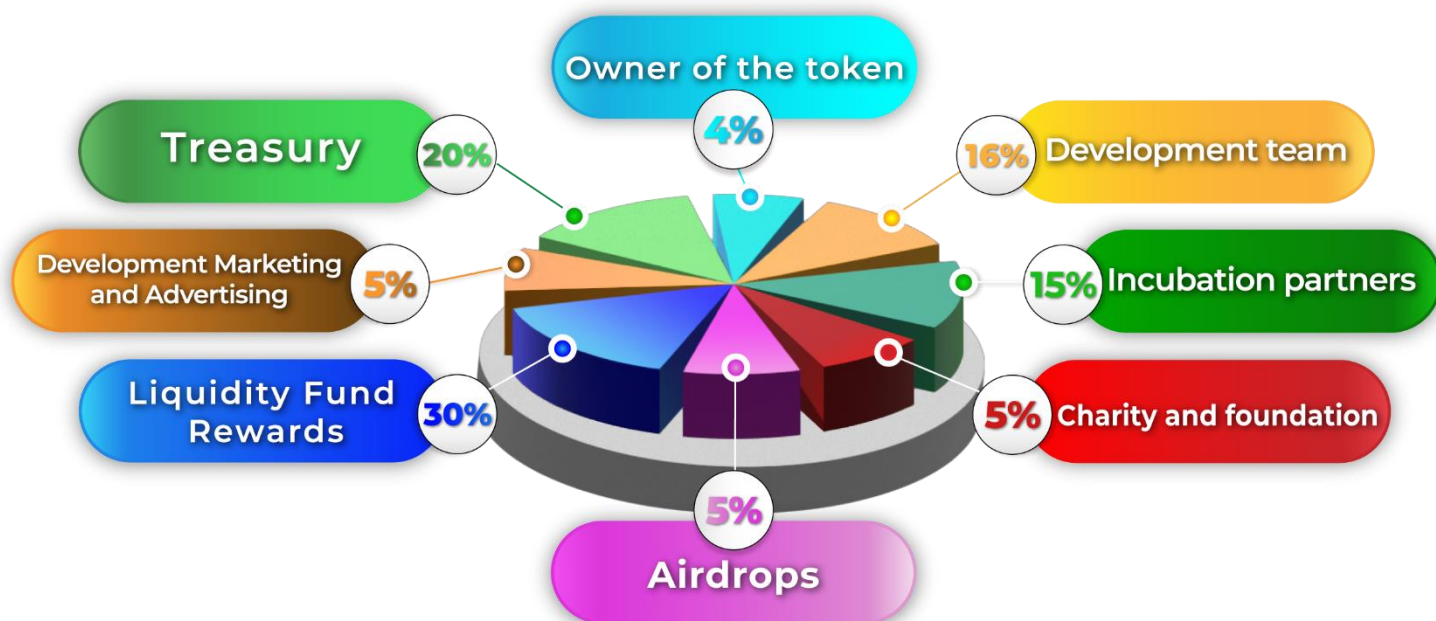| Token Name	Symbol	Standard
LURE	**LURE**	**BEP-20**

Total Supply	Blockchain
1,000,000,000	**Binance Smart Chain**

6.1 Token tribute

Owner of the token — 4%
Development team — 16%
Incubation partners — 15%
Charity and foundation — 5%
Airdrops — 5%
Liquidity Fund Rewards — 30%
Development Marketing and Advertising — 5%
Treasury — 20%

Fee Benefit (Not Income) - 2% of proceeds will go to a foundation wallet.

2% Automatic Burn.

7. NFT

An NFT or Non Fungible Token for its acronym in English, is a digital token or voucher that is unique and unrepeatable, basically it is defined as a digital collectible that is verified through a chain of blocks (blockchain), so that a video, image, movie, song, audio, URL or any other type of digital file, can be authenticated or cataloged as "original".

In law, the term fungible refers to things or goods that are interchangeable and must be consumed for use. However, if there is something that is not fungible, it means that it has unique properties, so it cannot be exchanged, replaced or copied.

LURE DeFi will bring unique NFTs, they will be collectible and will have features that are not yet on the market, which in turn can be used in games.

6. 1 What are NFT games and how do they work?

NFT games differ from simply holding crypto-collectibles in your wallet. An NFT game will use NFTs in its rules, mechanics, and player interactions. For example, a game can represent your unique character or avatar as an NFT. The digital objects that you find while playing the game could also be NFTs. And you could trade or trade your NFTs with other players to make a profit. A new model, of the play-to-earn type (play to win) also allows you to generate income from NFT games, something that we will analyze later.

But how do you take NFTs and technically implement them in a video game environment? To exchange, create and implement NFTs in a game, developers create Smart Contracts that conform to the rules of the NFTs used. Smart Contracts are self-executing code snippets stored on a blockchain.

Our NFTs games will be unique in the market as they will have features not yet seen in the NFTs Market.

PREPARE FOR THE FINANCIAL REVOLUTION.

LURE Defi

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