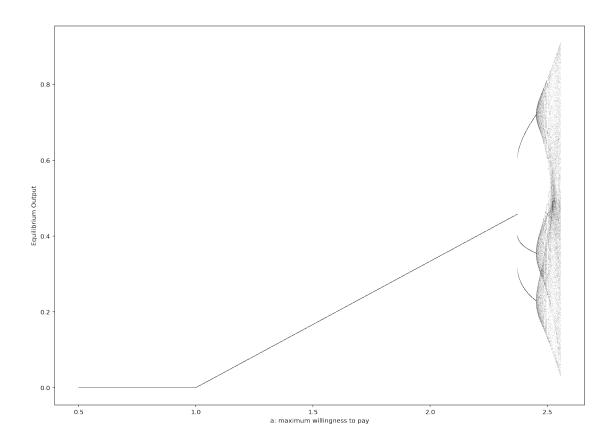
Bifurcation Diagrams

May 10, 2020

```
[2]: import numpy as np
     import matplotlib.pyplot as plt
     %matplotlib inline
[3]: n = 10000
     a = np.linspace(.5, 4.0, n)
     iterations = 10000
     last = 100
     x = 1e-5 * np.ones(n)
     y = 1e-5 * np.ones(n)
     def myop_map(x,y, alpha1,alpha2, a,b,c, n):
         return x + alpha1*x*(a-c-2*b*x-b*y), y + alpha2*y*(a-c-2*b*y-b*x)
[4]: plt.figure(figsize=(15, 11))
     for i in range(iterations):
         x = myop_map(x,y, 2,2, a,1,1, n)[0]
         y = myop_map(x,y, 2,2, a,1,1, n)[1]
         if i >= (iterations - last):
             plt.plot(a, x, ',k', alpha=0.25)
     plt.xlabel('a: maximum willingness to pay')
     plt.ylabel('Equilibrium Output')
    /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning:
    overflow encountered in multiply
    /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning:
    invalid value encountered in add
    /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning:
    invalid value encountered in subtract
[4]: Text(0, 0.5, 'Equilibrium Output')
[4]:
```



```
[5]: plt.figure(figsize=(15, 11))
alpha1 = 2
alpha2 = 2

a = np.linspace(2.362, 2.7, n)
b = 1
c = 1

plt.figure(figsize=(11, 8))
for i in range(iterations):
    x = myop_map(x,y, alpha1,alpha2, a,b,c, n)[0]
    y = myop_map(x,y, alpha1,alpha2, a,b,c, n)[1]

    if i >= (iterations - last):
        plt.plot(a, x, ',k', alpha=0.25)

plt.xlabel('a: maximum willingness to pay')
plt.ylabel('Equilibrium Output')
```

/usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: overflow encountered in multiply /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning:

invalid value encountered in subtract
/usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning:
invalid value encountered in add

```
[4]: plt.figure(figsize=(15, 11))
    alpha1 = 2
    alpha2 = 2
    n = 10000
    a = 3
    b = 1
    c = np.linspace(0.1, 4, n)

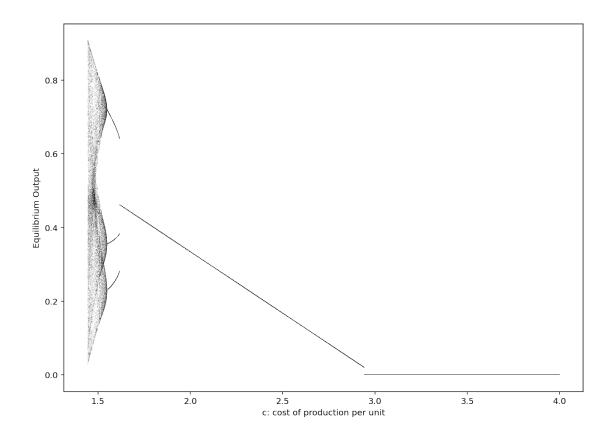
plt.figure(figsize=(11, 8))
    for i in range(iterations):
        x = myop_map(x,y, alpha1,alpha2, a,b,c, n)[0]
        y = myop_map(x,y, alpha1,alpha2, a,b,c, n)[1]

    if i >= (iterations - last):
        plt.plot(c, x, ',k', alpha=0.25)

plt.xlabel('c: cost of production per unit')
    plt.ylabel('Equilibrium Output')
```

/usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: overflow encountered in multiply /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in add /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in subtract

- [4]: Text(0, 0.5, 'Equilibrium Output')
- [4]: <Figure size 1080x792 with 0 Axes>
- [4]:



```
[8]: plt.figure(figsize=(15, 11))
    alpha = np.linspace(.5, 4.0, n)
    x = 1e-5 * np.ones(n)
    y = 1e-5 * np.ones(n)

for i in range(iterations):
        x = myop_map(x,y, alpha,alpha, 2,1,1, n)[0]
        y = myop_map(x,y, alpha,alpha, 2,1,1, n)[1]

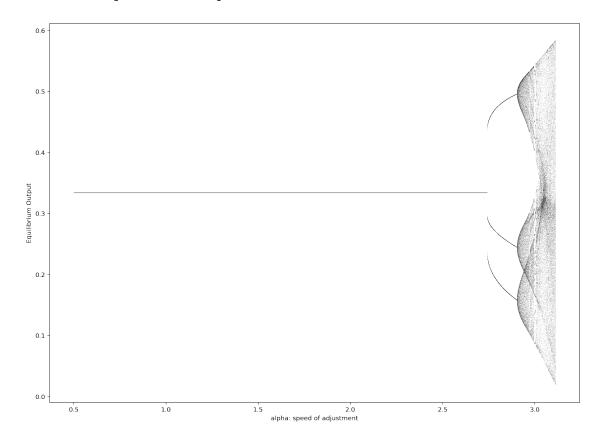
    if i >= (iterations - last):
        plt.plot(alpha, x, ',k', alpha=.25)

plt.xlabel('alpha: speed of adjustment')
    plt.ylabel('Equilibrium Output')
```

/usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: overflow encountered in multiply /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in subtract /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in add

```
[8]: Text(0, 0.5, 'Equilibrium Output')
```

[8]:



```
[9]: plt.figure(figsize=(15, 11))
    alpha1 = 2
    alpha2 = 0.25

a = np.linspace(0.5, 3, n)
b = 1
    c1 = 0.5
    c2 = 1.5

x = 1e-5 * np.ones(n)
y = 1e-5 * np.ones(n)

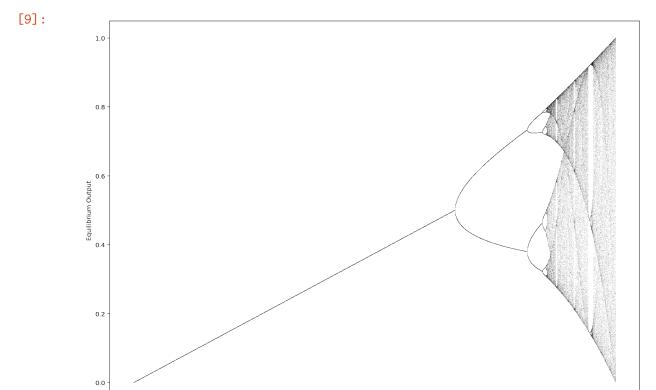
for i in range(iterations):
    x = myop_map(x,y, alpha1,alpha1, a,b,c1, n)[0]
    y = myop_map(x,y, alpha1,alpha1, a,b,c2, n)[1]

if i >= (iterations - last):
    plt.plot(a, x, ',k', alpha=.25)
```

```
plt.xlabel('a: maximum willingness to pay')
plt.ylabel('Equilibrium Output')
```

/usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: overflow encountered in multiply /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in add /usr/local/lib/python3.6/dist-packages/ipykernel/__main__.py:10: RuntimeWarning: invalid value encountered in subtract

[9]: Text(0, 0.5, 'Equilibrium Output')



1.2 1.4 a: maximum willingness to pay