
Valuation Certificate

Ref: VC17-109 [R-V14-260]

Date of valuation: 17 July 2017

Purpose of valuation: Financing

Name of owner(s): Sin Voun

Prepared for: RHB Indochina Bank Limited (Toul Kork Branch)

Valuation of a ground floor of a four-storey flat held under Certificate of Real Estate Ownership No. ៩៣ 23079, Lot No. 3, Page No. 83, Commune of Boeung Salang, District of Tuol Kork, Capital City of Phnom Penh, Kingdom of Cambodia.

Market Value

USD339,000 (Three hundred and thirty nine thousand US dollars).

Forced Sale Value

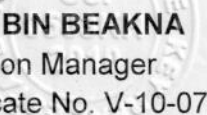

USD271,000 (Two hundred and seventy one thousand US dollars).

Fire Insurance Value

USD12,000 (Twelve thousand US dollars).

Note: This Valuation Certificate should be read in conjunction with our formal valuation report bearing reference number V14-260.

For and on behalf of
Key Real Estate Co., Ltd



TOCH BIN BEAKNA
Valuation Manager
Certificate No. V-10-079-03



SORN SEAP
Executive Director
License No. EV-10-079