

RHB BANK BERHAD

BRIEF CREDIT APPLICATION/REQUEST FOR VARIATION (RFV) FORM

Request Type :

Administrative/Operational Request ☐

RFV ☒

Others ☐

For Joint Approval By:

GCC Members/Retail/Business Banking

Credit Management

☒ Branch Manager

☒ Head, Credit Management

For Approval By:

☐ CLC

To be affirmed By:

☐ BCC

Borrower	Mr. Chiv Seng and Mdm. Lay Yeang	Application Date	21-09-2018
Business Activity	Selling wooden furniture	Lending Unit	RHBIBL
Date Established	2015	Limit Expiry Date	N/A
Relationship Since	Aug 2014	Account Status	Normal
Connected Party	NO	Exceptional Credit	NO
EAM	NO	Impaired	NO
AST Monitoring	NO	Group/Ultimate Parent/	N/A
Name of Directors	NA	Percentage Ownership	NA

Borrower's Risk Rating	STANDARD ONE		1.GD Rating	Expected Loss Rating	Final Rating (For credit decision only)
Borrower	Current CRR	New CRR			
Mr. Chiv Seng and Mdm. Lay Yeang	3				3
Corporate Guarantor	Current PD Rating	New PD Rating			
N/A					
Remark (To provide reason for credit risk rating movement or final rating notch down)					

Group	Current Rating	New Rating	Core Business & Group Activities
N/A			

Nature of Requests	
<p>➤ To seek approval to reduce the existing interest rate:</p> <p>➤ - TL from 9%p.a (ECOF +3.50%) to 8.50%p.a (ECOF+3%)</p>	
Existing Terms	Revised Term

Borrower Name : Mr. Chiv Seng and Mdm. Lay Yeang
 Submission Date : 21-09-2018
 CBBC/Region : NA
 Brief Nature of Request : To seek approval to reduce interest rate for TL to 8.50%.
 Group Exposure/Group Clean Exposure : USD183.73K

Existing Facilities	Facility Type	(USD'000)		Pricing/ Tenor
		Approved Limit	O/S as at 21-09-18	
	HL	160	122.55	ECOF + 3% subject to min 8.5%p.a.
	TL	65	61.18	ECOF + 3.50% subject to min 9.00%p.a.
	Total	225	183.73	
Comments on Conduct of Account:	Account was satisfactorily conducted.			

Bank: RHBIBL				
Conduct of 12-Year HL: USD160K				
Account No. : 40001000923500000				
Account Name: Mr. Chiv Seng and Mdm. Lay Yeang				
No.	Installment Amount	Due Date	Payment Date	Days Past Due
1	1,777.00	11-October-2017	11-October-2017	-
2	1,777.00	11-November-2017	11-November-2017	-
3	1,777.00	12-December-2017	12-December-2017	-
4	1,777.00	11-January-2018	11-January-2018	-
5	1,777.00	12-February-2018	12-February-2018	-
6	1,777.00	12-March-2018	12-March-2018	-
7	1,777.00	11-April-2018	11-April-2018	-
8	1,777.00	11-May-2018	11-May-2018	-
9	1,777.00	11-June-2018	11-June-2018	-
10	1,777.00	11-July-2018	11-July-2018	-
11	1,777.00	11-August-2018	11-August-2018	-
12	1,777.00	11-September-2018	11-September-2018	-

Bank: RHBIBL				
Conduct of 8-Year TL: USD65K				
Account No. : 40001002385800000				
Account Name: Mr. Chiv Seng and Mdm. Lay Yeang				
No.	Installment Amount	Due Date	Payment Date	Days Past Due
1	952.26	05-February-2018	05-February-2018	-
2	952.26	05-March-2018	05-March-2018	-
3	952.26	04-April-2018	04-April-2018	-
4	952.26	04-May-2018	04-May-2018	-
5	952.26	04-June-2018	04-June-2018	-
6	952.26	04-July-2018	04-July-2018	-
7	952.26	04-August-2018	04-August-2018	-
8	952.26	04-September-2018	04-September-2018	-

Comment: The payment record for the last 12months is prompt.

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Group Exposure Profile									
Exposure With	Borrower			Related Borrowers**			Borrower + Related Borrowers (SCEL**)		
	Secured*	Clean	Total	Secured*	Clean	Total	Secured*	Clean	Total
RHB Bank									
Limit:	183.73		183.73				183.73		183.73
Standalone:									
RHB Labuan/Islamic/Investment/Leasing									
SCEL**									
Beyond SCEL***									
Total RHB Group	183.73		183.73				183.73		183.73
Total Credit (RHB Group Exp+Other Banks)	183.73		183.73				183.73		183.73

Financial Position as at September 2018	(USD'000)			Gearing (times)
	Turnover	Pre-Tax Profit	Shareholders Fund	
Borrower	524.64	133.91	-	-
Corporate Guarantor	N/A			

Terms and conditions of this application:
N/A

Justification/Comments:
<ul style="list-style-type: none"> - Borrowers have involved in wooden furniture business since 2015. - The business is well operated and profitable from year to year. - Borrower has good relationship with RHBIBL since 2014 with good repayment track record. - The approval will prevent customer moving to other bank and maintain a good relationship with customer.

EXCEPTIONS/CERTIFICATIONS			
	Yes	No	N/A
1. Full compliance with mandatory terms of Credit Policy	x		
2. Existing approved terms & conditions fully complied with	x		
3. No past dues/unsettled TOD /arrears over the past 12 months	x		
4. Existing security documentation checked & confirmed in order	x		
5. Previous audit/credit inspection recommendation fully implemented	x		
5. No negative CCRIS/CTOS/BMC/Market Findings	x		

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We hereby confirm that the information represented herein is accurate & the application is within the Bank's credit guidelines/policies with all exceptions duly highlighted.


RECOMMENDED BY:

Consented by:

- No objection while requirement is prompt.



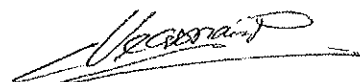
Ny Vireak
 SE/Credit Relationship
 Date: 21-09-2018



Tang Siew Hon
 21/9/18

APPROVER 1

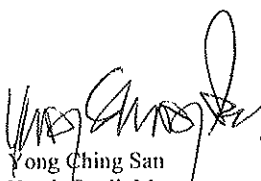
APPROVED



Keang Chanveasna
 Branch Manager
 Date: 21-09-2018

APPROVER 2

APPROVED/DECLINED



Yong Ching San
 Head, Credit Management
 Date: 21/9/18

Comments:

[If any]

Comments:

[If any]

Additional Terms/Conditions/Covenants:

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Borrower Name : Mr. Chiv Seng and Mdm. Lay Yeang
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[If any]	[If any]
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Notes:

* A proposal is deemed as approved only if **both** Approver 1 (Business) & Approver 2 (CMD) approve the proposal.

** Additional comments/terms/conditions by approvers, in a case of inadequate space, can be done via attachment.

Decline Codes (Pls tick the relevant code for declined proposals)

D001- First Level Screening Not Carried Out by LU (eg: CCRIS, CTOS, NP69 findings)		D007- Unsatisfactory financial performance/ key financial indicators	
D002- High risk of impairment (1 or more AST/MST)		D008- Unsatisfactory conduct of account	
D003- Inappropriate/ unsuitable credit structure		D009- WC requirement not adequately justified/ mitigated	
D004- Repayment capacity inadequate/ unmitigated		D010- Project viability not adequately justified/ mitigated	
D005- No justification/ rationale for request in CA		D011- High clean exposure not justified & mitigated	
D006- Unacceptable level of risk		D012- Others (provide description)	

