

Valuation Certificate

Type of Property : A parcel of land accommodating 3-storey building (Block A) together with a first floor of 3-storey flat (Block B).

Address : No. 753Eo & 757E1, Kampuchea Kraom Boulevard (Street 128), Village of 8, Commune of Teuk Laak I, District of Tuol Kork, Capital City of Phnom Penh, Kingdom of Cambodia.

Legal Description : Certificate of Real Estate Ownership No. 12040408-0106 (Block A) and PP 23742 (Block B), Lot No. 106, Village of 8, Commune of Teuk Laak I, District of Tuol Kork, Capital City of Phnom Penh, Kingdom of Cambodia.

Land Area : 106 sq.m (Block A).

Building Area : 337 sq.m (Block A).

Building Area : 53.28 sq.m (Block B).

Owner(s) : Chhin Soravy.

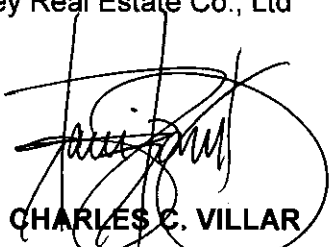
Market Value : **USD800,000** (Eight hundred thousand US dollars).

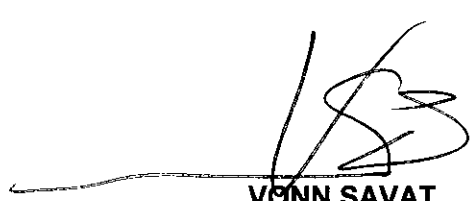
Market Value Details

Subject Property	Area (sq.m)	Market Value (USD)	USD / sq.m
Land (A)	106	\$594,000	About \$5,600
Building (A)	337	\$121,000	About \$360
Building (B)	53.28	\$85,000	

Date: 4 June 2015

For and on behalf of
Key Real Estate Co., Ltd


CHARLES C. VILLAR
Chief Executive Officer
Professional Certificate
No. R-10-079-03


VONN SAVAT
Officer In-Charge
Valuation Department
No. V-10-079-02

Valuation Certificate

Type of Property : A ground floor of 3-storey shophouse.

Address : No. 580Eo, Street 128, Commune of TeuK Laak 1, District of Tuol Kork, Capital City of Phnom Penh, Kingdom of Cambodia.

Legal Description : Certificate of Real Estate Ownership No. 8752, Lot No. 11, Page No. 23, Commune of TeuK Laak 1, District of Tuol Kork, Capital City of Phnom Penh, Kingdom of Cambodia.

Building : 49.40 sq.m.

Owner(s) : Kung Chung Heng and Bo Sreypov.

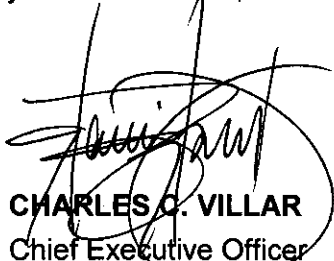
Market Value : **USD300,000** (Three hundred thousand US dollars).


Market Value Details

Subject Property	Area (sq.m)	Market Value (USD)
Building	49.40	\$300,000

Date: 4 June 2015

For and on behalf of
Key Real Estate Co., Ltd


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