

01 August 2014

Mr. Meas Sokreth
Phum 4, Sangkat Lek 4,
Khan Mittapheap, Preah Sihanuk, Cambodia.

Dear Mr. Meas Sokreth,

AVERAGE CONDITION

Thank you very much for your instruction to have your Fire and Perils Insurance processed with us.

We would like to remind you that,
Your Building cost valued by Key Real Estate is USD 539,000.00, whilst your instruction to insured the property is at USD 269,500.00. The insured value only represents 50% of the total property value.

With this regard, we wish to draw your attentions to refer to our insurance policy "Condition 14 – AVERAGE" stating that:

"If the property hereby insured shall, at the breaking out of any fire, be collectively of greater value than the sum insured thereon, then You shall be considered as being Your own Insurer for the difference, and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this Condition."
If the property hereby insured shall, at the breaking out of any fire, be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly.

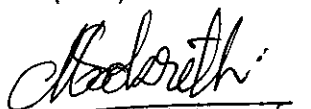
We hope you have fully understood this condition and would be much grateful if you could sign on this letter and return for our filing purpose.

Sincerely Yours,

Forte Insurance (Cambodia) Plc.


Authorized Signature

Acceptance and Acknowledgement
(Client)



Mr. Meas Sokreth

Acceptance and Acknowledgement
(Bank)

Mr. / Ms.