PROPERTY [LAND AND BUILDING] VALUATION REPORT

To

RHB Indochina Bank Limited

For

[Mr. KEO MUOY LY and Mrs. TAING KIM HUONG]

Title DeedNo: 12010604-0297

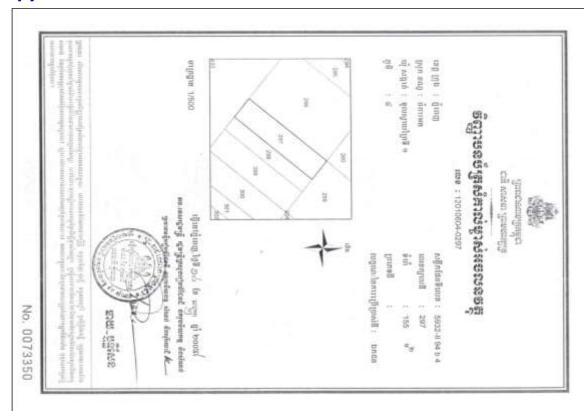
Address: #37C, Street 358, Village 4, Sangkat Toul Svay Prey Ti 1, Khan Chamkarmorn, Phnom Penh, Cambodia

> REPORTED, PHNOM PENH, ON March 06th 2014 By

CAMBODIA ANGKOR REAL ESTATE CO., LTD

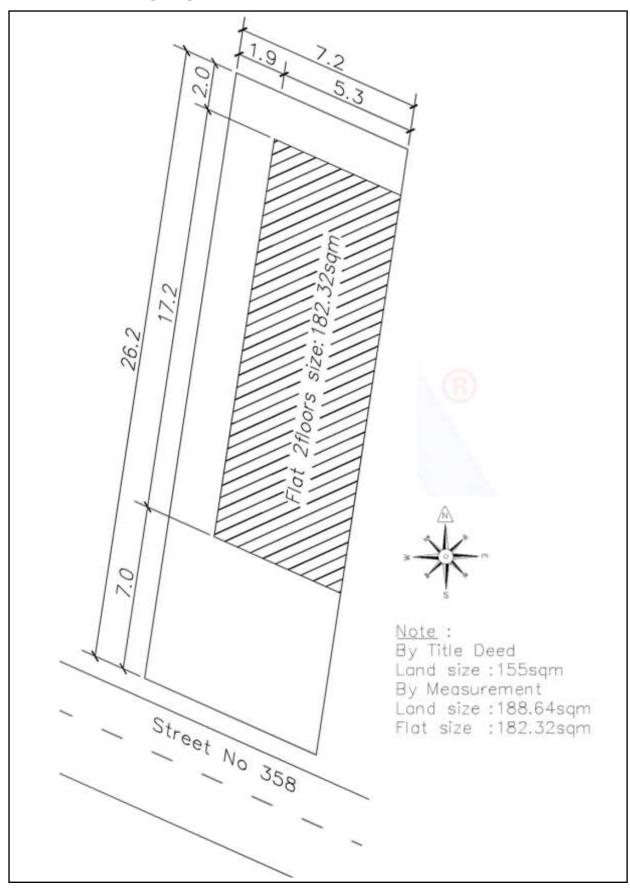
Copy Right By: C.A.R.E No: P.P01249

Copy Title Deed No: 12010604-0297

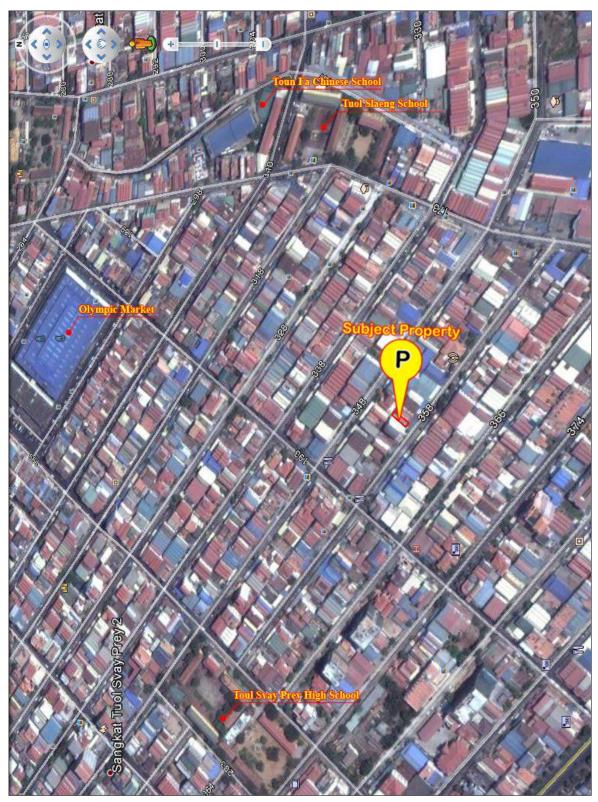


| | Int year In sa cle Roops | edin edin | Montaled alleges Mongacyd of referencys | | ic majoresi ic majoresi |
|--------------------------|--------------------------------|--------------|--|---------------|----------------------------|
| silediscensis | | | spinge | 12010004-0297 | |
| Instell milds je mils | ly in yi lin Erigoriada | solere | egennik i kontledensk mantje spennikejn | sizej sembi | acc) aper |
| | 8 | - E | | - 5 | |
| mater | states | 0.000 | 2d | - | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | _ | | | |
| | - 1 | | | -1- | |

Land & Building Layout



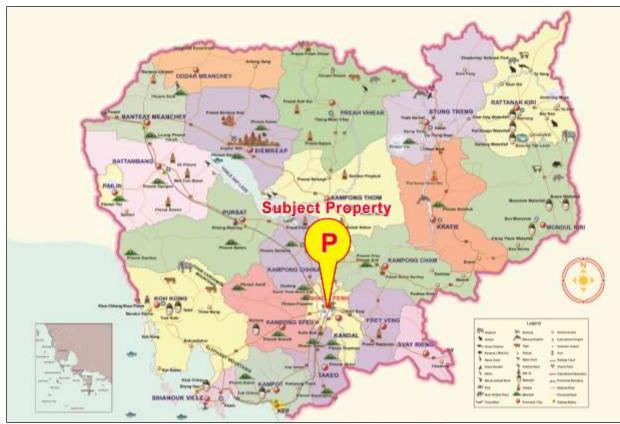
Aerial Photograph of Phnom Penh Location



Note:

The property is standing on #37C, Street 358, Village 4, Sangkat Toul Svay Prey Ti 1, Khan Chamkarmorn, Phnom Penh City. The subject property is Opposite Happy Huose 1, 150m from Toul Svay Prey High School and 350m from Echo.

Cambodia Map



Phnom Penh To All Provinces

| 1-Angkor wat | =321Km |
|----------------|-----------|
| 2-Siem Reap | =314Km |
| 3-Kirirum | =117Km |
| 4-Kampot | =148Km |
| 5-Krong Kep | =174Km |
| 6-Sihanoukvill | =230Km |
| 7-Kampong Chhn | ang =91Km |
| 8-Pursat | =189km |
| 9-Battambang | =291Km |

| 10-Pailin | =371Km |
|--------------------|----------|
| 11-Banteay Meanche | ey=359Km |
| 12-Bokor | =189km |
| 13-Kampong Cham | =124Km |
| 14-Kampong Thom | =168Km |
| 15-Prey Veng | =90Km |
| 16-Svay Rieng | =122Km |
| 17-Takeo | =78Km |
| 18-Kandal | =11Km |
| | |

19-Steong Treng 20-Kampong Speu =48Km 21-Kratie =315Km 22-Mondolkiri =521Km 23-Preah Vihear 24-Ratanakiri =588Km 25-Koh Kong =271Km 26-Oddar Meanchey =460Km

Aerial Photograph view Location of the property



Details of Photos taken at the Site Inspection

I. Photo front view of the property



II. Photo inside view of the property

1. Photo view of the ground floor











2. Photo view of the first floor





Certification and Final Property Valuation

Cambodia Angkor Real Estate Co. Ltd. having considered the local and national market prices of similar property, hereby makes the following evaluation of the **Property** [Land and Building] that is the subject of this report.

Cambodia Angkor Real Estate Co., Ltd having undertaken all reasonable measures to ensure the accuracy of the information contained in this Property [Land and Building] for subject Land Title Deed No 12010604-0297 and certifies that the Property Valuation is true and accurate as of the date of this certificate.

| No | Subject Property | Size (sqm) | Size (sqft) | bject Value USD / sqm | Total in USD |
|-------------|---------------------|-------------|--------------|--------------------------|------------------|
| 1 | Land | 155 | 1673.008 | \$ 2,700.00 | \$ 418,500.00 |
| 2 | Flat | 182.32 | 1967.889152 | \$ 200.00 | \$ 36,464.00 |
| | | | ā — | | \$ 454,964.00 |
| Final Total | | | 3.7 | | |

Date: 24th July, 2017