



M.G.N EMPEROR BANK PLC



THE BANK'S PRODUCTS AND SERVICES



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1. INTRODUCTION

This document listed all approved products and services of the bank and summary all its features. The list of products and services offered are tabulated as below:

- Deposits Account
 - Savings Account
 - Junior Savings Account
 - Current Account
 - Fixed Deposit
- ATM/CDM/CQM Services
- Remittance
 - Banker's Cheque
 - Foreign Telegraphic Transfer
 - Local Interbank Fund Transfer
- Credit
 - Overdraft
 - Term Loan
 - Seasonal Loan
 - Investment Loan
 - Revolving Credit
 - Housing Loan
 - Auto Loan
- Trade Finance
 - Bank Guarantee
 - Letter Of Credit
 - Trust Receipt

2. DEPOSITS ACCOUNT

2.1 SAVINGS ACCOUNT

Product Type

Savings Account (SA)

Product Description

An interest-bearing deposit and passbook based account for Adult.

Eligibility

- Individuals (Resident/ Non- resident) aged 15 years above with National IC
- Individuals/Joint Account (Resident and Non-Resident) aged 15 years old and above with National IC.

Initial Deposit

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD10	KHR40,000
Individual Non-Resident	USD100	KHR400,000

Minimum Deposit/Placement

Over the counter	USD1 / KHR50
Cash deposit machine	USD5

Minimum Balance Maintained in the Account

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD5	KHR20,000
Individual Non-Resident	USD20	KHR80,000

Interest Rate/Computation/Payment

- Prevailing interest rate at 1.08%p.a.
- Interest is calculated daily and credited monthly.

Withdrawal

Minimum	USD1 over the counter / USD10 via ATM KHR 50 over the counter / KHR10,000 via ATM
Maximum	Up to available balance
Inter-branch	Up to available balance

Withholdings Tax on Interest Earned

Resident	4%
Non-Resident	14%

ATM Card

- ATM card applicable for:-
 - Individual
 - Joint account with either one to sign
 - Sole-proprietor
- Accounts can be maintained either in USD or KHR or both.

Staff Rate

Refer to guidelines from Human Resource.

Fees and Charges

Passbook replacement (Lost / Damaged)	USD5	KHR20,000
ATM Card replacement (Lost / Damaged)	USD5	KHR20,000
ATM Card Annual Fee	No Charge	No Charge
Account Closure		
• ≤ 6 months	USD10	KHR40,000
• After 6 months	No Charge	No Charge
Standing Instruction	No Charge	No Charge
Account Statement	No Charge	No Charge

Term and Conditions

Only customers aged 15 years above with National IC can request for ATM card.

Documents Required for Account Opening

Resident	National Identity Card/ Identification document with photo issued by government authority
Non-resident	Passport, work permit and/or employment letter

2.2 JUNIOR ACCOUNT

Product Type

Junior Account (JA)

Product Description

An interest-bearing deposit and passbook based account for Junior.

Eligibility

Individuals aged below 18 years old without National Identity card open with their parents/guardian as a trustee and account should only be operated by the parent or legal guardian.

Initial Deposit

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD10	KHR40,000
Individual Non-Resident	USD100	KHR400,000

Minimum Deposit/Placement

Over the counter	USD1 / KHR50
Cash deposit machine	USD5

Minimum Balance Required

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD5	KHR20,000
Individual Non-Resident	USD20	KHR80,000

Interest Rate/Computation/Payment

- Prevailing interest rate at 1.08%p.a.
- Interest is calculated daily and credited monthly.

Withdrawal

Minimum	USD1 over the counter / USD10 via ATM KHR 50 over the counter / KHR10,000 via ATM
Maximum	Up to available balance
Inter-branch	Up to available balance

Withholdings Tax on Interest Earned

Resident	4%
Non-Resident	14%

ATM Card

ATM Card is issued upon request by Parent/Guardian only.

Staff Rate

Refer to guidelines from Human Resource.

Fees and Charges

Passbook replacement (Lost / Damaged)	USD5	KHR20,000
ATM Card replacement (Lost / Damaged)	USD5	KHR20,000
ATM Annual Fee	No Charge	No Charge
Account Closure		
• ≤ 6 months	USD10	KHR40,000
• After 6 months	No Charge	No Charge
Standing Instruction	No Charge	No Charge
Account Statement	No Charge	No Charge

Documents Required for Account Opening

- Birth certificate of the junior
- ID card/passport of parent/guardian of the parents/guardian of the junior.

2.3 CURRENT ACCOUNT

Product Type

Current Account (CA)

Product Description

A non-interest bearing deposit account with cheque book facilities for individual and business entity.

Eligibility

Individual	<ul style="list-style-type: none"> Individual aged 18 years and above Resident / Non-resident
Non-individual	Sole-proprietor, Partnership, Association/Society/Club/Solicitors/Solicitor's Client Account/ Limited Company/Corporate/Non-profit Organization.

Initial Deposit

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD100	KHR400,000
Individual Non-Resident	USD200	KHR800,000
Non-individual Resident	USD1,000	KHR4,000,000
Non-individual Non-resident	USD2,000	KHR8,000,000

Minimum Deposit/Placement

Over the counter	USD1 / KHR50
Cash deposit machine	USD5

Minimum Balance Required

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD0	KHR0
Individual Non-Resident	USD0	KHR0

Interest Rate/Computation/Payment

Not Applicable

Withdrawal

Minimum	USD1 over the counter / USD10 via ATM KHR 50 over the counter / KHR10,000 via ATM
Maximum	Up to available balance
Inter-branch	Up to available balance

Withholdings Tax on Interest Earned

Not Applicable

ATM Card

- ATM card applicable for:-
 - Individual
 - Joint account with either one to sign
 - Sole-proprietor
- Accounts can be maintained either in USD or KHR or both.

Account Statement

Monthly/Adhoc Account Statement

Staff Rate

Not Applicable

Fees and Charges

Cheque Book	USD10	KHR40,000
Returned Cheque		
• Insufficient Funds	USD50	KHR200,000
• Technical Reasons	USD10	KHR40,000
Stop Payment	No Charge	No Charge
Account Closure		
• ≤ 6 months	USD10	KHR40,000
• After 6 months	USD5	KHR20,000
Half-Yearly Service Charge		
• Individual	USD5	KHR20,000
• Non-individual	USD10	KHR40,000
Standing Instruction	No Charge	No Charge
Account Statement	No Charge	No Charge
ATM Card replacement (Lost / Damaged)	USD5	KHR20,000
ATM Annual Fee	No Charge	No Charge

Documents Required for Account Opening

Individual	
Resident	National Identity Card/ Identification document with photo issued by government authority
Non-resident	Passport, work permit and/or employment letter.
Non-individual	
Sole-Proprietorship	<ul style="list-style-type: none"> ▪ Certificate of Incorporation; ▪ Patent or other equivalent tax registration; ▪ National Identity Card/, Passport/ Identity document preferably bearing a photograph of the customer, issued by an official authority ▪ Company Stamp and Authorized Signatory(ies)
Partnership	<ul style="list-style-type: none"> • Certificate of Incorporation; • Memorandum and Article of Association; • Patent or other equivalent tax registration; • Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; • National Identification Card or Passport of all directors, shareholders/partners and proxy • Company Stamp and Authorized Signatory(ies)
Corporation	<ul style="list-style-type: none"> ▪ Certificate of Incorporation; ▪ Memorandum and Article of Association; ▪ Patent or other equivalent tax registration; ▪ Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; ▪ National Identification Card or Passport of all directors, shareholders and proxy; ▪ Company Stamp and Authorized Signatory(ies) <p><i>Note: For public company account that is subject to regulatory disclosure requirements (i.e. a public company listed on a recognized stock exchange), it is not necessary to seek identify and verify the identity of the shareholders of that public company.</i></p>
Association/Society/ Club	<ul style="list-style-type: none"> ▪ Certificate of Business Registration issued and approved by the relevant Ministry(ies); ▪ Memorandum and Article of Association / Rule and regulations governing the club, society or organization; ▪ Resolution passed by a committee to authorize/ permit/ appoint personnel(s) to open and/or operate an account; ▪ National Identification Card or Passport of all directors and proxy. ▪ Company Stamp and Authorized Signatory(ies)

Solicitors' /Solicitors' Client Account	<ul style="list-style-type: none"> National Identification Card or Passport of all directors and proxy. Certificate of Business Registration (mandate, if a third party is to operate the account). Annual Practicing Certificate issued by THE BAR ASSOCIATION. Company Stamp and Authorized Signatory(ies) (if applicable)
Foreign Business (Representative Office / Branch / Subsidiary)	<p>Subsidiary (A subsidiary may be incorporated in the form of partnership or limited company)</p> <ul style="list-style-type: none"> Certificate of Incorporation; Memorandum and Article of Association; Patent or other equivalent tax registration; Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; National Identification Card or Passport of all directors, shareholders/partners and proxy Company Stamp and Authorized Signatory(ies) <p>Office / Branch</p> <ul style="list-style-type: none"> Certificate of Incorporation & Certificate of Incorporation of Principal Company; Memorandum and Article of Association & Memorandum and Article of Association of Principal Company & related documents; Patent or other equivalent tax registration; Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; National Identification Card or Passport of all directors, shareholders/partners and proxy Company Stamp and Authorized Signatory(ies)
Staff	<ul style="list-style-type: none"> National Identity Card/ Identity document preferably bearing a photograph of the customer, issued by an official authority. Passport. <p><i>Note: Staff are allowed to open a current account with the Bank branch where he/she bases but approval must be obtained from Head of Operations and above before account opening.</i></p>

2.4 FIXED DEPOSIT

Product Type

Fixed Deposit (FD)

Product Description

Fixed Tenure deposit placement with the bank. Interest rate apply base on its Tenure.

Eligibility

Individual	<ul style="list-style-type: none"> Individual aged 18 years and above Resident / Non-resident
Non-individual	Sole-proprietor, Partnership, Association/Society/Club/Solicitors/Solicitor's Client Account/ Limited Company/Corporate/Non-profit Organization.

Initial Deposit

Type	Initial Deposit (USD)	Initial Deposit (KHR)
Individual Resident	USD1,000	KHR4,000,000
Individual Non-Resident	USD1,000	KHR4,000,000
Non-individual Resident	USD5,000	KHR20,000,000
Non-individual Non-resident	USD5,000	KHR20,000,000

Tenure & Interest Rate

Tenure	Interest Rate (%p.a.)
1 month	2.00%
3 months	2.50%
6 months	3.20%
9 months	4.00%
12 months	4.80%

- Any special rate must obtain approval from approver as mentioned in Approving Authority Matrix.
- FD is auto-renewal upon maturity based on the original tenure at the current prevailing rate.

Interest Computation/Payment

- Prevailing interest rate
- Interest is calculated daily and credited at each maturity.

Withdrawal

Partial Withdrawal	NA
Premature Withdrawal	<ul style="list-style-type: none"> Interest will be paid for completed months only. The Bank at its sole discretion will decide on any interest payment for pre-mature withdrawal. Generally the standard market practice is to pay based on the prevailing saving deposit rates or half of the quoted FD rate, whichever is lower.
Inter-branch Withdrawal	No FD inter-branch withdrawal is allowed.

Withholdings Tax on Interest Earned

Resident	6%
Non-Resident	14%

Staff Rate

Not Applicable

Fees and Charges

Loss of FD Receipt	USD5	KHR20,000
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Documents Required for Account Opening

Individual	
Resident	National Identity Card/ Identification document with photo issued by government authority
Non-resident	Passport, work permit and/or employment letter.
Non-individual	
Sole-Proprietorship	<ul style="list-style-type: none"> Certificate of Incorporation; Patent or other equivalent tax registration; National Identity Card/, Passport/ Identity document preferably bearing a photograph of the customer, issued by an official authority Company Stamp and Authorized Signatory(ies)
Partnership	<ul style="list-style-type: none"> Certificate of Incorporation; Memorandum and Article of Association; Patent or other equivalent tax registration; Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; National Identification Card or Passport of all directors, shareholders/partners and proxy Company Stamp and Authorized Signatory(ies)

Corporation	<ul style="list-style-type: none"> ▪ Certificate of Incorporation; ▪ Memorandum and Article of Association; ▪ Patent or other equivalent tax registration; ▪ Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; ▪ National Identification Card or Passport of all directors, shareholders and proxy; ▪ Company Stamp and Authorized Signatory(ies) <p><i>Note: For public company account that is subject to regulatory disclosure requirements (i.e. a public company listed on a recognized stock exchange), it is not necessary to seek identify and verify the identity of the shareholders of that public company.</i></p>
Association/Society/ Club	<ul style="list-style-type: none"> ▪ Certificate of Business Registration issued and approved by the relevant Ministry(ies); ▪ Memorandum and Article of Association / Rule and regulations governing the club, society or organization; ▪ Resolution passed by a committee to authorize/ permit/ appoint personnel(s) to open and/or operate an account; ▪ National Identification Card or Passport of all directors and proxy. ▪ Company Stamp and Authorized Signatory(ies)
Solicitors' /Solicitors' Client Account	<ul style="list-style-type: none"> • National Identification Card or Passport of all directors and proxy. • Certificate of Business Registration (mandate, if a third party is to operate the account). • Annual Practicing Certificate issued by THE BAR ASSOCIATION. • Company Stamp and Authorized Signatory(ies) (if applicable)
Foreign Business (Representative Office / Branch / Subsidiary)	<p>Subsidiary (A subsidiary may be incorporated in the form of partnership or limited company)</p> <ul style="list-style-type: none"> • Certificate of Incorporation; • Memorandum and Article of Association; • Patent or other equivalent tax registration; • Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; • National Identification Card or Passport of all directors, shareholders/partners and proxy • Company Stamp and Authorized Signatory(ies) <p>Office / Branch</p> <ul style="list-style-type: none"> • Certificate of Incorporation & Certificate of Incorporation of Principal Company; • Memorandum and Article of Association & Memorandum and Article of Association of Principal Company & related documents; • Patent or other equivalent tax registration; • Board of Director's or Director's resolution to authorize/ permit/ appoint personnel(s) to open and/or operate an account; • National Identification Card or Passport of all directors, shareholders/partners and proxy • Company Stamp and Authorized Signatory(ies)

Staff	<ul style="list-style-type: none">• National Identity Card/ Identity document preferably bearing a photograph of the customer, issued by an official authority.• Passport. <p><i>Note: Staff are allowed to open a current account with the Bank branch where he/she bases but approval must be obtained from Head of Operations and above before account opening.</i></p>
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3. ATM&CDM SERVICES

There are two (2) types of machines attached to branches/off-site locations as below:

- Auto Teller Machine (ATM) for withdrawal only
- Multiple functions machine i.e withdrawal and cash Deposit

Eligibility

- Individuals who maintains a personal Savings and/or Current account
- Joint Accountholders with condition 'either one to sign' and limited to two (2) accountholders
- Sole Proprietorship
- External accountholders with work permit/employment letter
- Residents age 15 years with National IC (Only for cards linked to savings account)
- Resident age 18 years for cards linked to current account.

Offering Services

ATM&CDM Services available are:

- ATM dispense of cash in USD/KHR
- ATM Fast Cash
 - USD10/ USD20/ USD50/ USD100/ USD200/ USD500/ USD1,000 and other
 - KHR10,000/ KHR20,000/ KHR50,000/ KHR100,000/ KHR200,000/ KHR300,000/ KHR400,000 and other.
- Cash withdrawals according to choice of daily limit
- Transfer to Own Account and Third Party Account [within the bank only]
- Account Balance Inquiry
- PIN Change
- Cash deposit

ATM&CDM Services

- PIN can be changed any time and as frequent required.
- ATM card can be used at M.G.N machines only
- ATM and Multiple Functions ATM Machine has three choices of language – English & Khmer.
- Dispense USD and KHR for denominations of USD10, USD20, USD100 and KHR10,000.
- Available 24/7.

Fees and Charges

ATM Card replacement (Lost / Damaged)	USD5	KHR20,000
ATM Annual Fee	No Charge	No Charge

4. REMITTANCE

4.1 BANKER'S CHEQUE

Product Name

Banker's Cheque (BC)

Product Description

BC is a cheque issued by the Bank payable to the order of specified payee for payment within a local area.

Eligibility

- Individuals aged 18 and above.
- Non-individual

BC Currency

KHR / USD currency

Mode of Payment

- Cash (KHR / USD)
- Debit Savings Account (KHR / USD)
- Debit Current Account (KHR / USD)

Fees and Charges

Issuance Fee Charge	USD5	KHR20,000
Cancellation	No Charge	No Charge
Stop Cheque	No Charge	No Charge

4.2 FOREIGN TELEGRAPHIC TRANSFER

Product Name

Foreign Telegraphic Transfer (FTT)

Product Description

Fund transfer through Telegraphic Transfer as follows:-

- Outward Telegraphic Transfer (OTT)
- Inward Telegraphic Transfer (ITT)

Eligibility

- Individuals aged 18 and above.
- Non-individual

FTT Currencies

USD and multiple currencies as provided by Agent banks which is subject to revise from time to time.

Mode of Payment

Inward FTT	Credit to customer's account maintain with the bank.
Outward FTT	<ul style="list-style-type: none"> • Cash (KHR/USD) • Debit Savings Account (KHR/USD) • Debit Current Account (KHR/USD) • Local Cheque / House Cheque

Terms and Conditions

- Cross currency debit is allowed, the exchange rate quoted should be as per daily TT buying/Selling rates quoted by the bank.
- The bank has the right to reject customer's applicant if name matched during AML screening.

Fees and Charges

Outward Telegraphic Transfer	
Commission	0.15% on remit amount subject to minimum USD10
Cable Charge	USD15
Amendment Fee Charge	USD25
Cancellation Request	No Charge
Inward Telegraphic Transfer	
Commission	0.08% on received amount subject to minimum USD10
Cable Charge	No Charge
Refund Request	No Charge

4.3 LOCAL INTERBANK FUND TRANSFER

Product Name

Local Interbank Transfer (LIFT)

Product Description

Fund transfer within locality settlement zone as follows:-

- Credit Remittance (CR)
- Direct Credit (DC)
- FAST Transfer (FAST)

Eligibility

- Individuals aged 18 and above.
- Non-individual

Transfer Currencies

Credit Remittance (CR)	KHR/USD
Direct Credit (DC)	KHR/USD
FAST Transfer (FAST)	KHR

Mode of Payment

Inbound	Credit to customer's account maintain with the bank.
Outbound	<ul style="list-style-type: none"> • Cash (KHR/USD) • Debit Savings Account (KHR/USD) • Debit Current Account (KHR/USD) • Local Cheque / House Cheque

Terms and Conditions

Cross currency debit is allowed, the exchange rate quoted should be as per daily TT buying/Selling rates quoted by the bank.

Fees and Charges

Credit Remittance (CR)	USD	KHR
Inbound	No Charge	No Charge
Refund request for Inbound	No Charge	No Charge
Outbound	USD5	KHR20,000
Amendment request for Outbound	No Charge	No Charge
Cancellation request for Outbound	No Charge	No Charge

Direct Credit (DC)	USD	KHR
Inbound	No Charge	No Charge
Refund request for Inbound	No Charge	No Charge
Outbound (per instruction)	USD15	KHR60,000
Amendment request for Outbound	No Charge	No Charge
Cancellation request for Outbound	No Charge	No Charge

FAST	USD	KHR
Inbound	No Charge	No Charge
Refund request for Inbound	NA	NA
Outbound	NA	<div>≤KHR4,000,000 KHR4,000</div> <div>≤KHR20,000,000 KHR8,000</div> <div>≤KHR40,000,000 KHR12,000</div>
Amendment request for Outbound	NA	NA
Cancellation request for Outbound	NA	NA

5. CREDIT PRODUCT

This Credit Products Guideline is set for M.G.N Emperor Bank “the Bank” to structuring and pricing the loans being granted to the customer based on the creditworthiness of the customers.

The following loan pricing (fee and interest rate), loan tenor, grace period and repayment mode shall be used as a guideline for Business Unit personnel to market and propose to customers. Any deviation on loan tenor, repayment mode, grace period from this product guideline shall be escalated one level higher based on the credit approval authority matrix with proper justification.

Deviation of interest rate and fee below the minimum pricing required the separate approval with proper justification from management as per below delegated authority: -

DA for Pricing Approval	Interest rate	Fee
Head of Business	Up to 0.15% p.a below BLR	Up to 0.25%
DCEO	Up to 0.25% p.a below BLR	Up to 0.3%
CEO	Up to 0.5% p.a below BLR	Up to 0.5%

5.1 OVERDRAFT “OD”

An OD facility is payable on demand and is granted subject to an annual review. The OD limit approval is credited to customer's current account. Upon disbursement, the customer is allowed to overdraw the current account up to an agreed amount / limit.

Interest rate charged is pegged against the Bank's Prime Lending Rate on daily rests. It is charged only on the part of facility that is actually utilized. For the undrawn portion of the OD line, a commitment fee shall be charged.

OD facility is treated as short-term loan and will subject to strict monitoring following the latest NBC Prakas dated 04 Dec 2017.

The product features of Overdraft facility are summarized as below:

Product Features	Proposed Terms & Conditions	Remarks
Name of Product	Overdraft	OD
Purpose	To support working capital of business	
Interest Rate	Min 7.00% p.a. to Max 18% p.a.	Floating Rate depends on BLR
Loan to Value “LTV”	Max 80% of collateral OMV	Please refer to Collateral Section in Credit Policy & Guideline
Loan Term	Max 12 months	Renewable subject to annual review and approval
Currency	USD and/or KHR	
Repayment Mode	End of month interest service based on daily utilization	Calculate based on utilized amount
Processing Fee	Max 1% on approval limit	
Commitment Fee	1% p.a. on unutilized amount	
Renewal Fee	Max 1% on approval limit	
Cancellation Fee	1% on approval limit	
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

5.2 TERM LOAN “TL”

A TL is granted for a specific tenor and for a specific purpose, normally to part finance the purchase of fixed/long-term assets, which should be charged / pledged to the Bank as collateral.

For business enterprise, it is normally granted to finance productive investments such as purchase of plant and machinery, factory land and building and other fixed assets needed for the generation of additional revenue.

For individual, it may be in the form of personal loan for personal investment such as purchase of assets supported by acceptable collateral.

Repayment is usually on predetermined schedule e.g. principal and interest on monthly; or a combine of monthly installment and bullet repayment at maturity date. Bullet repayment should be only considered for a borrower with good credit standing of at least 3 years with the bank and other FIs.

The product features of term loan are summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Term Loan	TL
Purpose of Loan	Purchase Operation Assets	Generating additional revenues
Interest Rate	Min 7.00% pa to Max 18.00% pa	Floating Rate depends on BLR
Loan to Value	Max 80% of collateral OMV	Please refer to Collateral Section in Credit Policy & Guideline
Loan Term	Max 120 months	Subject to annually review
Currency	USD and/or KHR	
Repayment Mode		
Option 1	Fixed Monthly Installment	Grace period up to 12 months
Option 2	Equal Principal Monthly Installment	Grace period up to 12 months
Option 3	Hybrid Payment: Monthly Installment 50% & Bullet payment 50%	At least 3 years of good borrowing record with the bank and other FIs.
Approval Fee	Max 1% on approval amount	
Commitment Fee	N/A	
Renewal Fee	N/A	
Prepayment Fee	Within 3 years: 3% on prepayment amount 4th year onward: waive	Notice period is at least one month, failing which additional one-month interest penalty
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

5.3 HOUSING LOAN “HL”

HL is a loan given to the borrower to finance the purchase of residential property (completed residential property) for dwelling purpose such as house, shop-house, condominium or apartment. It is basically a loan on a long term tenor with repayment by monthly installment comprising principal and interest. The overall exposure for housing loan will be limited at 30% of total loan portfolio.

The product features of HL facility are summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Housing Loan	HL
Purpose of Loan	Purchase house for own-occupied	Not allow for speculative purpose
Interest Rate	Min 7.00% pa to Max 18.00% pa	Floating Rate depends on BLR
Loan to Value	Up to 80% of collateral OMV	Please refer to Collateral Section in Credit Policy & Guideline
Loan Term	Up to 240 months	Subject to annually review
Currency	USD and/or KHR	
Repayment Mode		
Option 1	Fixed Monthly Installment	
Option 2	Equal Principal Monthly Installment	
Approval Fee	Max 1% on approval amount	
Commitment Fee	N/A	
Renewal Fee	N/A	
Prepayment Fee	<ul style="list-style-type: none"> • Within 3 years: 3% on prepayment amount • 4th year onward: waive 	Notice period is at least one month, failing which additional one-month interest penalty
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

5.4 SEASONAL LOAN “SL”

Seasonal Loan is granted for a specific tenor and for a specific purpose, normally to support short term working capital in agriculture productions. The overall exposure for seasonal loan will be limited at 10% of total loan portfolio.

For agriculture business, it is normally granted to finance productive activity for increasing agriculture yield such as purchase of seeds, fertilizer, labor cost and agriculture equipment/machineries which needed to generate additional revenue supported by acceptable collateral.

Repayment is usually on predetermined schedule as seasonal upon business needs e.g. Monthly Interest Service with Bullet Payment at maturity date. The facility is only considered for a borrower with good credit standing of at least 3 years with the Bank and other FIs.

The product feature of Seasonal Loan facility is summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Seasonal Loan	SL
Purpose of Loan	Support funding for the Seasonal Business	
Interest Rate	Min 5.0% pa to Max 18.00% pa	Floating Rate depends on BLR
Loan to Value	Max 70% of collateral OMV	Refer to Collateral Guideline in the Credit Policy & Guideline
Loan Term	Max 18 months	based on business needed
Currency	USD and/or KHR	
Repayment Mode	Monthly Interest Service with Bullet Payment at maturity date	At least 3 years of good borrowing record with the bank and other FIs.
Approval Fee	Max 1% on approval amount	
Prepayment Fee	1% on prepayment amount	Notice period is at least one month, failing which additional one-month interest penalty
Changes Conditions Fee	USD200 per revision/approval	
Insurance	As per credit policy	

5.5 INVESTMENT LOAN “IL”

An Investment Loan is granted for a specific tenor and for a investment purpose, normally to support a purchase of asset for future gain. The overall exposure for investment loan will be limited at 10% of total loan portfolio.

For both individual and business enterprise, it is normally granted to finance non-core business expansion such as purchase of land, construction of building for additional rental income, new/additional share acquisition, and so on.

Repayment is usually on predetermined schedule upon sources of repayment e.g. principal and interest on monthly basis; or hybrid repayment or bullet repayment at maturity date. The Bullet repayment should be only considered for a borrower with good credit standing of at least 2 years with the Bank and other FIs.

The product feature of Investment Loan facility is summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Investment Loan	IL
Purpose of Loan	Investment	
Interest Rate	Min 9.00% pa	Floating Rate depends on BLR
Loan to Value	Up to 60% of collateral OMV	Please refer to Collateral Section in the Credit Policy & Guideline
Loan Term	Up to 60 months	Subject to annually review
Currency	USD and/or KHR	
Repayment Mode		
Option 1	Fixed Monthly Installment	
Option 2	Equal Principal Monthly Installment	
Option 3	Hybrid Payment: Monthly Installment 50% & Bullet payment 50%	At least 2 years of good borrowing record with the bank and other FIs.
Option 4	Monthly Interest service with Bullet payment at maturity date	At least 2 years of good borrowing record with the bank and other FIs.
Approval Fee	Max 1% on approval amount	
Commitment Fee	1% on approved amount	
Prepayment Fee	<ul style="list-style-type: none"> Within 3 years: 3% on prepayment amount 4th year onward: waive 	Notice period is at least one month, failing which additional one-month interest penalty
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

5.6 VEHICLE LOAN “VL”

Basically, Vehicle Loan is a loan given to a borrower for the purpose to part finance the purchase of vehicle for both private and commercial use. For avoidance of doubts, vehicles shall include motor car, van, lorry, motorcycle and any other mode of land transportation vehicles approved by the Bank from time to time.

In addition to the collateral support in the form acceptable to the Bank, the vehicle financed by the Bank shall be charged / pledged to the Bank.

The loan repayment shall be on monthly instalment basis which comprises both principal and interest.

The product feature of Vehicle Loan facility is summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Vehicle Loan	VL
Purpose of Loan	Part financing vehicle for own/company use	
Eligible Vehicle	Brand New/not exceeded 3 years age	
Interest Rate	Min 12.0% p.a. to Max 18.0%	Floating Rate depends on BLR
Loan to Value	Up to 60% of purchase price	
Loan Term	Up to 60 months	Subject to annually review
Currency	USD and/or KHR	
Repayment Mode		
Option 1	Fixed Monthly Installment	
Option 2	Equal Principal Monthly Installment	
Approval Fee	1% on approval amount	
Commitment Fee	N/A	
Prepayment Fee	1% on prepaid amount	Notice period is at least one month, failing which additional one-month interest penalty
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

5.7 BANK GUARANTEE “BG”

Bank Guarantee facility is granted by the Bank to guarantee performance of contracts, tender bids and payment of utilities to be supplied. Normally, the validity period of the BG should not be more than one year unless otherwise approved by the approving authority.

A commission is to be charged on the BG amount (with a certain minimum amount stipulated) and will be collected upon issuance.

The product feature of Bank Guarantee facility is summarized as below:

Product Features	Terms & Conditions	Remarks
Name of Product	Bank Guarantee	BG
Purpose of Product	To guarantee payment in the event of default by the applicant in fulfilling its obligation	<ul style="list-style-type: none"> • Support Bid & Performance Guarantee • Financial Guarantee
Commission Fee	<ul style="list-style-type: none"> • Bid: 0.10% p.m on issued amount (min 50\$) • Performance: 0.15% p.m on issued amount (min 50\$) • Financial: 0.20% p.m on issued amount (min 50\$) • Other: 0.15%-0.20% p.m on issued amount (min 50\$) 	<ul style="list-style-type: none"> • To be collected upon issuance • Lower commission is subject to approval by CEO/DCEO
Loan to Value	Max 60% of purchase price	
Loan Term	Max 60 months	
Currency	USD and/or KHR	
Approval Fee	1% on approval amount	
Cancellation Fee	1% on approval amount	
Changes Conditions Fee	USD200 per revision/approval	
Fire Insurance	As per credit policy	

GLOSSARY

No.	Abbreviation	Description
1	VL	Vehicle Loan
2	ATM	Automated Teller Machine
3	BC	Banker's Cheque
4	BG	Bank Guarantee
5	BLR	Base Lending Rate
6	CA	Current Account
7	CDM	Cash Deposit Machine
8	CR	Credit Remittance (CR)
9	DC	Direct Credit (DC)
10	FAST	FAST Transfer (FAST)
11	FD	Fixed Deposit
12	FTT	Foreign Telegraphic Transfer
13	HL	Housing Loan
14	IC	Identity Card
15	IL	Investment Loan
16	JA	Junior Account
17	LC	Letter of Credit
18	LIFT	Local Interbank Fund Transfer
19	NA	Not Applicable
20	OD	Overdraft
21	OMV	Open Market Value
22	PIN	Personal Identification Number
23	RC	Revolving Credit
24	SA	Savings Account
25	SHL	Staff Housing Loan
26	SL	Seasonal Loan
27	TL	Term Loan
28	TR	Trust Receipt