Income Statement
Multinational Advertising Group Pte Ltd.
Mr. Trang Ty and Mr. Trang Heang

	<u> </u>	Income Statement		_	Income Projection	
Description	2016	2017	2018	2019	2020	2021
	12-Month	12 Months	8 Months	12-Month	12-Month	12-Month
Revenue	1,399,339.92	1,898,108.11	1,547,853.48	2,553,958.24	2,809,354.07	3,090,289.47
cogs	629,702.97	840,880.87	652,703.90	1,098,202.04	1,208,022.25	1,328,824.47
Gross Profit	769,636.96	1,057,227.24	895,149.58	1,455,756.20	1,601,331.82	1,761,465.00
Operating expenses	415,388.17	654,313.15	583,216.89	918,566.60	964,494.93	1,012,719.68
EBIT	354,248.79	402,914.09	311,932.69	537,189.60	636,836.89	748,745.32
67% share (Borrower' share)	237,346.69	269,952.44	208,994.90	359,917.03	426,680.71	501,659.37
Average monthly EBIT	19,778.89	22,496.04	26,124.36	29,993.09	35,556.73	41,804.95

Prepared by:

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