

# STONED

Wireless earphones with audiophile sound

## Problem

Existing wireless earphones compromise audio quality and usability for features consumers don't care about.

### Solution

Ditch the touch surface, biometric sensors and other nonsense that impacts battery life and usability and focus on one thing: sound.

Make audiophile-quality earphones with

Mission

anyone can afford.

features people care about at a price

### Introducing: Stoned Earbuds

Our first product features high-end sound, in-ear microphones, on-the-go charging, intuitive controls, and true wireless operation. MSRP is \$159.

Our unique charging case features a 1000mAh battery which extends battery life beyond 24 hours and even recharges other devices.

It has launched to rave reviews.

- 105dB SPL, 20Hz-20kHz frequency response
- 5 hour battery life, 120 hours in standby
- Bluetooth 4.2 support, 15 meter range
- Dual HD microphones
- CVC 6.0 noise cancellation
- Built-in DSP with 5 band parametric EQ



#### Traction

We launched in November 2016 on a \$20k marketing budget. Since then, we've built incredible brand interest, and we've delivered our first batch of earbuds.

- 1.2k customers, \$135k sales
- \$15-30 CPA with inventory on hand
- 70k+ social users with great engagement
- 1.5k users referred via our referral program
- 100+ ambassadors have signed up
- 50% of customers have requested apparel

Page			Total Page Likes	From Last Week
1		SOL REPUBLIC	498.3K	0%
2	Jabra <sup>GN</sup>	Jabra	272.6K	▲0.2%
3	here	Here One	150.6K	<b>▲4.7</b> %
4	B	Bragi	117.8K	▲0.7%
5	KANOA	KANOA	92.3K	▲0.2%
<b>6</b>	STONED	Stoned Audio	54.7K	▲9.1%
7	IQbuds	Nuheara	50.6K	<b>▲</b> 6%

#### The Team

Zach Kelling CEO

Michael Walker VP Growth

Tim Messer VP Operations

David Tai VP Engineering

Imran Hameed VP Engineering

We're audio enthusiasts, engineers, and musicians. We've built high-performance audio software, composed music for archaic game systems, and released music on vinyl. We've performed live jazz, played DJ sets, and thrive in improvisational jam sessions. We've collected, curated, and enjoyed thousands of albums. We are Stoned.

We've raised \$15m in pre-orders over the last two years for early-stage hardware startups using our proprietary crowdfunding and ecommerce platform. In the process of launching our partners' products (and our own), we've developed solutions for analytics, customer support, marketing, payments, shipping, and more. We've invested over \$1m developing this IP.

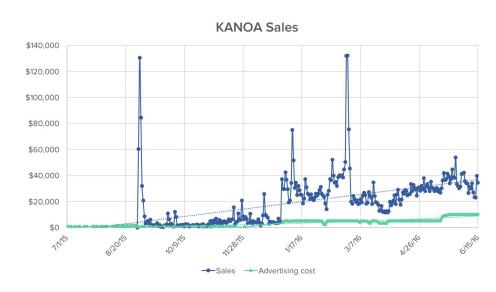
We've collected \$1.2m in fees and contracts from startups which have used and loved our platform. This software underpins everything we do. Thanks to this, we have the ability to quickly launch new brands and products (as with Stoned).

#### Our Experience

We launched SKULLY's AR-1 in August 2014, raising \$2.5m on Indiegogo and \$3.3m on our platform. Our Indiegogo campaign became the fastest to reach \$1m and is still one of the highest funded of all time.

We launched Bellabeat's LEAF in May 2015. We collected 250k signups and nearly \$1m in pre-orders.

We launched KANOA in September 2015. We worked with KANOA to capture their first 50k customers and \$8m in pre-orders.



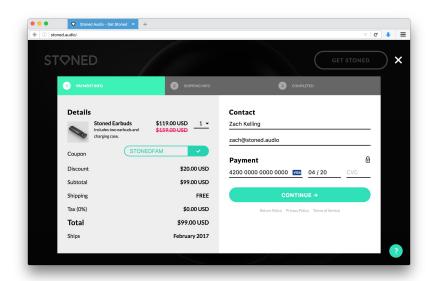
We've found success with hardware, helping several early-stage hardware companies grow from \$0 to millions of dollars per month in revenue.

#### Open Source

We've open sourced 25 different libraries, which enable deep analytic integrations, sophisticated marketing campaigns and beautiful shopping experiences.

Our current web shop is powered by Shop.js, our flexible front-end framework. It powers everything from the checkout flow to referral programs and user portal.

We're passionate about open source and committed to sharing and growing community around our tools.



Checkout.js, a drop-in checkout experience that we've heavily optimized for product launches and crowdfunding in particular.

Next up

We want to bring manufacturing to the US and launch a sequel.

#### Introducing: The American

We've partnered with a world-class designer and a local engineering company to design and build an American-made model which we hope to launch later this year.

It will feature numerous design improvements and upgraded components and will retail for an estimated \$199.



Love my headphones. I can't wait for the American Version. Worth every bit of \$200!

**Brian Matthys** Stoned Audio

#### **Expansion Plan**

We require \$1m USD to scale operations and marketing, level-up our online presence, and launch The American.

#### In 2017, we will:

- Increase customer support and operations staff
- Partner with Marche Intl to reduce manufacturing defects to under 1%
- Increase inventory of our Chinese-made Earbud to 10,000 units
- Build new device firmware and mobile apps
- Partner with Avatar Engineering to build our next generation charging case and earbud
- Increase monthly sales revenue 10x with focused advertising and expansion into retail spaces
- Increase monthly recurring revenue 10x from software IP licensing
- Increase PR efforts and launch Kickstarter campaign for The American

# STONED

Thank you!



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