Insights Summary (Explained in Words)

1. Majority of Revenue from Few Items:

A small number of product types generate over 80% of total revenue, which aligns with the **Pareto principle** (also known as the 80/20 rule). This means businesses can focus on these top-performing categories to maximize profitability.

2. High Price, Low Performance Products:

Some products with high **Maximum Retail Price** (**MRP**) are not selling well—they fall into the lowest 25% in terms of sales volume. These are potential **underperformers** and may require marketing attention or price adjustments.

3. Monthly Sales Trends Vary by Outlet:

Sales fluctuate significantly across different **outlets and months**. Understanding these patterns can help with **inventory planning, promotional campaigns**, and aligning supply with seasonal demand.

4. Price Doesn't Always Mean Performance:

Items in the **premium price band** tend to have a **wider variation in sales**. While some perform well, others don't. This suggests that **high pricing alone does not guarantee high sales**, and customer perception or value proposition also plays a role.

5. Stock Optimization Concerns:

Some items with **high stock weight** (indicating larger volume or size) are **not selling much**. These should be flagged for **stock optimization** to avoid excess inventory and reduce carrying costs.

6. Features Most Linked to Sales:

The features most positively correlated with sales are:

- o **Item MRP** (price),
- o **Item Visibility** (how prominently the item is displayed or marketed),
- Item Weight (possibly linked to bulk items or value perception).
 These variables can be key levers in boosting revenue through pricing, display, and product packaging strategies.