



## PENNSYLVANIA RAILROAD CHARTER

- ◆ Place capital from stock auctions and revenue from timber development here.
- ◆ During the initial auction, a PA share is auctioned **first**. The banker (or selected start player) opens the bidding.
- ◆ Treasury pays for track building.
- ◆ Bank, not treasury, pays dividends to shareholders.

## TREASURY

- ◆ Place 3 PA shares here.

## STOCK

- ◆ Place a cube in Philadelphia and a cube on \$7 on the Railroad Income Track.
- ◆ Place the remaining 19 PA cubes here.

## TRACK



## NEW YORK CENTRAL RAILROAD CHARTER

- ◆ Place capital from stock auctions and revenue from timber development here.
- ◆ During the initial auction, a NYC share is auctioned **fourth**. The C&O stockholder opens the bidding.
- ◆ Treasury pays for track building.
- ◆ Bank, not treasury, pays dividends to shareholders.

## TREASURY

- ◆ Place 5 NYC shares here.

## STOCK

- ◆ Place a cube in New York and a cube on \$8 on the Railroad Income Track.
- ◆ Place the remaining 23 NYC cubes here.

## TRACK



## C&O RAILROAD CHARTER

- ◆ Place capital from stock auctions and revenue from timber development here.
- ◆ During the initial auction, a C&O share is auctioned **third**. The B&O stockholder opens the bidding.
- ◆ Treasury pays for track building.
- ◆ Bank, not treasury, pays dividends to shareholders.

## TREASURY

- ◆ Place 6 C&O shares here.

## STOCK

- ◆ Place a cube in Washington and a cube on \$5 on the Railroad Income Track.
- ◆ Place the remaining 25 C&O cubes here.

## TRACK



## B&O RAILROAD CHARTER

- ◆ Place capital from stock auctions and revenue from timber development here.
- ◆ During the initial auction, a B&O share is auctioned **second**. The PA stockholder opens the bidding.
- ◆ Treasury pays for track building.
- ◆ Bank, not treasury, pays dividends to shareholders.

## TREASURY

- ◆ Place 4 B&O shares here.

## STOCK

- ◆ Place a cube in Baltimore and a cube on \$6 on the Railroad Income Track.
- ◆ Place the remaining 21 B&O cubes here.

## TRACK



# WABASH RAILROAD CHARTER

- ♦ Place capital from stock auctions and revenue from timber development here.
- ♦ After the first Chicago Dividends are paid, a Wabash share is auctioned. The current player opens the bidding.
- ♦ Treasury pays for track building.
- ♦ Bank, not treasury, pays dividends to shareholders.

## TREASURY

- ♦ Place 2 Wabash shares here.

## STOCK

- ♦ When the Wabash railroad opens, place a cube in Fort Wayne and a cube on \$1 (or \$3 if Fort Wayne is developed) on the Railroad Income Track.
- ♦ Place the remaining 10 Wabash cubes here.

## TRACK