



Given below is a checklist of Foreign transactions documentation needed to be in compliance with foreign reporting guidelines as outlined by the IRS. These need to be for each calendar year.

Below checklist is given for guidance only and is not intended to be exhaustive. We will also need supporting documentation (Bank statements, foreign taxes filed etc, stock certificates, mutual fund statements etc.). For each transaction account holder or beneficiary name needs to be included.

Income documentation checklist

- Interest income from Banks
- Rental income
- Dividend income
- Sale of stocks (capital gains or losses)
- Sale of properties (gains or losses)
- Wage income
- Inheritance
- Gifts
- Provident funds or other retirement income
- Encashment of life insurance policies
- Other income not listed above

Expenses incurred checklist

- Taxes paid at Source (TDS)
- Mortgage Interest
- Fees paid
- Property maintenance costs
- Other expenses

We will also need maximum balances during the year in each account

- Savings account
- Checking account
- Fixed Deposits
- Brokerage Accounts
- Provident fund
- Cash Value of Life Insurance Policies
- Any other account with cash balance