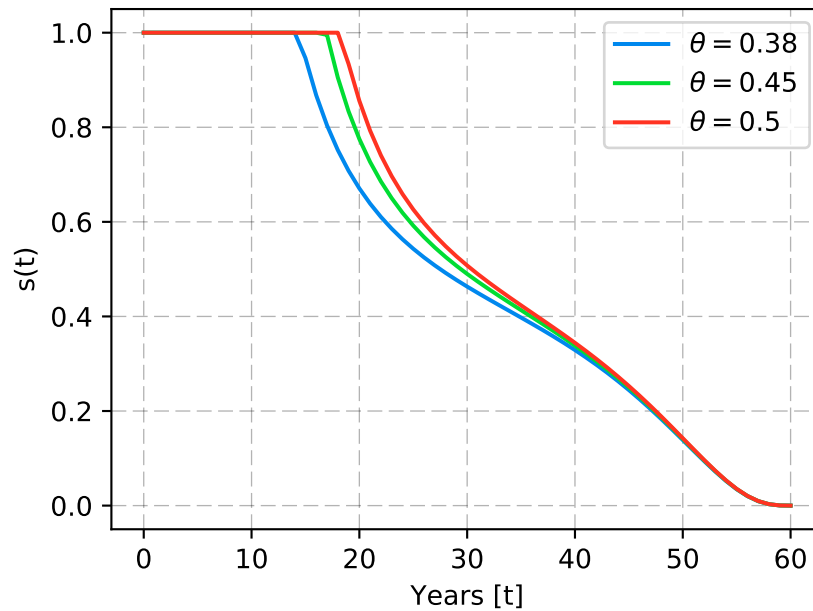
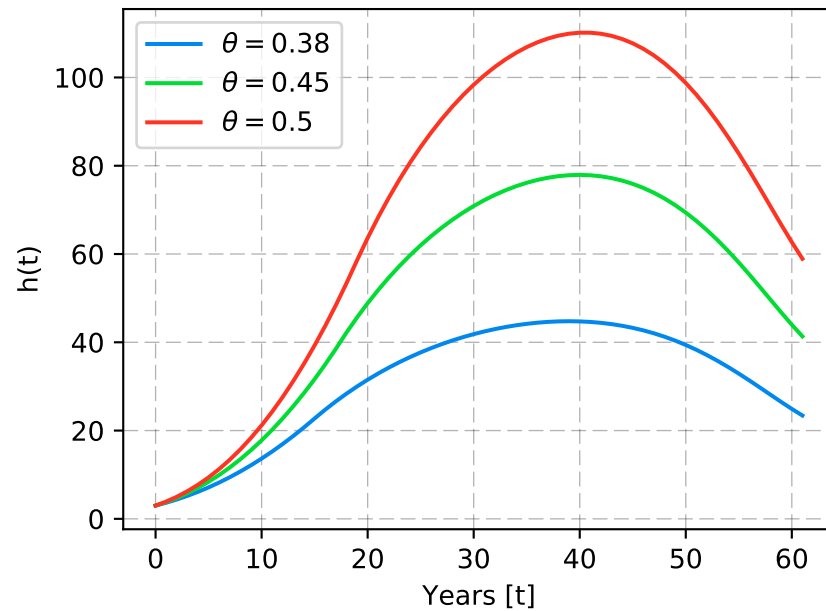


# Ben-Porath (1967) model of human capital in a life-cycle

## Schooling effort



## Human capital



## Wages

