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WENTAO LI

EDUCATION

University of Oxford, Oxford, UK (October 2020 – July 2024)
Degree: Doctor of Philosophy; **Major**: Finance
GPA: N/A

University of Cambridge, Cambridge, UK (September 2019 – November 2020)
Degree: Master of Philosophy (Pass with Distinction); **Major**: Economics
GPA: 76/100

University of Birmingham, Birmingham, UK (September 2017 – June 2019)
Degree: Bachelor of Science (First Class with Honours); **Major**: Money, Banking and Finance
GPA: 4.25/4.25 (82/100); **Ranking**: 1/273

Sun Yat-sen University, Guangzhou, China (August 2015 – December 2019)
Degree: Bachelor of Economics; **Major**: Finance
GPA: 3.9/4.0 (89/100);

ACADEMIC AWARDS

2019 **Economics Undergraduate Extended Essay Prize** (No.1), University of Birmingham
2019 **Economics Undergraduate Final Year Prize** (No.1), University of Birmingham
2017 **Second-class Merit Scholarship** (Top 5%), Sun Yat-sen University
2017 **Honorable Award**, Interdisciplinary Contest in Modeling (MCM/ICM)
2016 **Second-class Merit Scholarship** (Top 5%), Sun Yat-sen University
2016 **First Prize**, Guangdong Undergraduate Mathematics Competition

PUBLISHED PAPER

"**Balance-of-Payments Constrained Growth in the UK: A Comment on Thirwall's Law**" (with Gunes Bebek), *Applied Economics*, 2021
- Reviewing papers on the Thirwall's Law and its extensions
- Applying Johansen cointegration and ARDL to estimate parameters in the extended model
- Assessing the existence of balance-of-payments constraint in the UK with rank correlation test, ANOVA, regression method, and cointegration

WORKING PAPERS

"**Term Structure of Equity Return Volatility**", 2021
- Finding a decreasing pattern for volatility feedback effects of dividend strips with different durations
- Explaining the pro-cyclical term structure of equity returns with the term structure of volatility
- Simulating and testing three leading macro-finance models according to empirical findings

"**Return Predictability from Industry Network Effects: Evidence from Rolling Window Adaptive Lasso**", 2020, Available at SSRN: https://ssrn.com/abstract=3834723
- Estimating industrial network effects with US monthly return data using the adaptive lasso method
- Showing the inherent model instability of the industry network via rolling window regressions
- Examining out-of-sample predictability of the past returns by conducting non-parametric tests

RESEARCH EXPERIENCE

Research Assistant, University of Oxford
2022.01—2022.04
▪ Coding for simulations of a common ownership model in MATLAB
▪ Providing economic interpretations for simulation results.

Research Assistant, University of Oxford
2020.10—2021.04
▪ Cleaning Bureau van Dijk Orbis Intellectual Property database
▪ Conducting statistical analysis based on research needs

TEACHING EXPERIENCE

Tutor, Microeconomics, **University of Oxford**
2021.10-2022.06
▪ Giving tutorials to undergraduate students on solving technical problems and writing essays
▪ Marking essays and collection (informal exam) sheets

Tutor, Finance, **University of Oxford**
2022.01-2022.03
▪ Giving tutorials to undergraduate students on solving technical problems and writing essays
▪ Marking essays and collection (informal exam) sheets

Teaching Assistant, Final Revisions, **University of Birmingham**
2019.05—2019.06
▪ Preparing revision handouts and problem sets
▪ Running revision sections for final year undergraduate students, in totally 30 class hours

Teaching Assistant, Academic Writing, **Sun Yat-sen University**
2017.02—2017.06
▪ Assisting the teacher to prepare the courses and the final exam
▪ Helping the teacher to check students' homework and attendance

WORK EXPERIENCE

Investment Bank Intern, China Construction Bank, Guangzhou, China
2018.06—2018.07
▪ Investigating our customer and its appurtenant industry, and completing part of due diligence reports
▪ Summarizing pertinent information from market research reports
▪ Assisting to arrange meetings with customers

Intern of Innovative Business Department, Lianxun Securities, Huizhou, China
2017.07
▪ Monitoring daily movement of the Chinese stock market, and spotting transaction opportunities
▪ Assisting the department to collect data, analyze data, and make public research reports
▪ Sharing opinions towards the stock market in weekly department meetings

Assistant Counsellor, Sun Yat-sen University, Zhuhai, China
2016.07—2017.07
▪ Arranging all administrative affairs of sophomore students
▪ Arranging or assisting in arranging social activities related to sophomore students
▪ Helping the counsellor to finish student-related works

Administrative Assistant, Sun Yat-sen University, Zhuhai, China
2015.09—2016.07
▪ Dealing with routine administrative affairs relevant to students

TESTS AND CERTIFICATES	CFA Program	Level II Pass
	IELTS	7.5
	GMAT	750
	Certificate of Accounting Profession, China	
	Certificate of Security Industry Qualification, China	
	National Computer Rank Examination of China Level 2	

SKILLS

Languages: English (Fluent), Mandarin (Mother Tongue) and Cantonese (Mother Tongue)
Data Analysis: Stata, EViews, Matlab, Microsoft Office, Python, and SPSS
Databases: Bloomberg, Datastream, Wind, CSMAR, and Government Databases

INTEREST

Swimming, Cycling, and Hiking