

EC 370
Xiang LI (GE)
Participation 1 (Chapter 1)

Name: _____
UO ID: _____

Answer the following questions. Write legibly, take a high quality scan of your responses, compile all pages into one pdf, and upload only one pdf document to Canvas by **11:59pm, PDT, Sunday, April 5**.

QUESTION 1

If real GDP grew from \$9 trillion in 2019 to \$9.5 trillion in 2020, then the GDP growth rate for 2020 would be?

QUESTION 2

If the cost of the basket rises from \$500 to \$600, CPI has risen by?

QUESTION 3

If the GDP deflator rose from 111 in 2019 to 113 in 2020, the inflation rate using the GDP deflator would be?