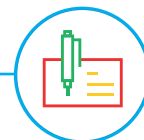


## L&amp;G PMC Aegon Ethical Corporate Bond 3



## FUND OBJECTIVE

To maximise total return (income plus capital) by investing in sterling-denominated bonds issued by a company or organisation which meets the funds predefined ethical criteria. Investments may encompass investment grade bonds, cash and up to 10% of fund in higher-yield bonds.

## RISK PROFILE

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk Higher risk

Potentially lower rewards Potentially higher rewards

The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

For more information on the investment risks that are specific to this fund, please refer to the Fund Specific Risks section on page 3.

## FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

## FUND FACTS

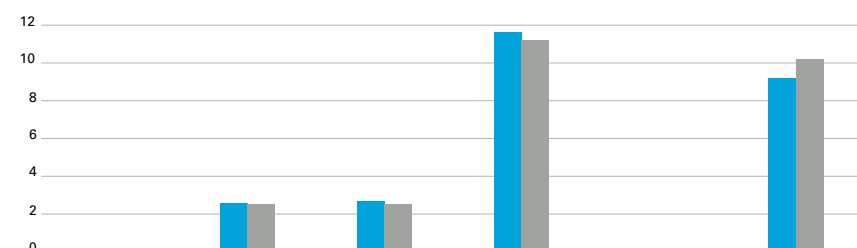
|                                |                                   |   |
|--------------------------------|-----------------------------------|---|
| Fund size<br><b>£0.2m</b>      | Base currency<br><b>GBP</b>       | Benchmark<br><b>IA Corporate Bond</b>                       |
| Launch date<br><b>Jul 2023</b> | Domicile<br><b>United Kingdom</b> | Underlying fund<br><b>Aegon Ethical Corporate Bond Fund</b> |

## CHARGES

|   |              |
|---|--------------|
| Investment management charge (IMC)      | <b>0.55%</b> |
| Additional expenses (AE)                | <b>0.02%</b> |
| Fund management charge (FMC = IMC + AE) | <b>0.57%</b> |

The IMC is taken by adjusting the unit price of the fund daily.

## FUND PERFORMANCE (%)



|           | 3 months | 6 months | 1 year | 3 years | Launch |
|-----------|----------|----------|--------|---------|--------|
| Fund      | 2.59     | 2.67     | 11.64  | -       | 9.17   |
| Benchmark | 2.52     | 2.54     | 11.21  | -       | 10.18  |
| Relative  | +0.07    | +0.13    | +0.43  | -       | -1.01  |

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 30 September | 2024  | 2023 | 2022 | 2021 | 2020 |
|---------------------------|-------|------|------|------|------|
| Fund                      | 11.64 | -    | -    | -    | -    |
| Benchmark                 | 11.21 | -    | -    | -    | -    |
| Relative                  | +0.43 | -    | -    | -    | -    |

Performance data source: LGIM. All performance periods over a year will be annualised. **Returns are calculated on the basis of daily midday mid-market prices.** Other fund fact sheets may show returns calculated on a different basis, e.g. daily midday dealing prices, those at which you transact. Fund performance is shown net, which is after the deduction of the fund management charge.

The fund performance does not take account of any product charges applicable to your scheme. You can find more information about our charges in the terms and conditions booklet (for example, the Member's Booklet and Member's Policy Booklet) or Key Features documents.

**Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.**

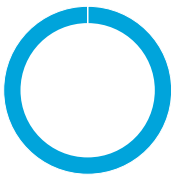
ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



SECTOR (%)

|                        |      |
|------------------------|------|
| Financial Institutions | 51.2 |
| Utility                | 17.3 |
| Industrial             | 16.8 |
| Agency                 | 5.1  |
| ABS                    | 4.5  |
| Treasuries             | 2.5  |
| CMBS                   | 2.4  |
| Cash & Cash Equiv.     | 0.2  |



CURRENCY (%)

|       |       |
|-------|-------|
| GBP   | 100.0 |
| Other | 0.0   |



■ Top 10 holdings 21.7%  
■ Rest of portfolio 78.3%

TOP 10 HOLDINGS (%)

|                                    |     |
|------------------------------------|-----|
| NatWest Group PLC                  | 2.5 |
| United Kingdom Of GB And NI (Gov.) | 2.5 |
| Ing Groep Nv                       | 2.4 |
| Virgin Money UK PLC                | 2.3 |
| Dwr Cymru Financing UK PLC         | 2.2 |
| BPCE SA                            | 2.2 |
| Cooperatieve Rabobank Ua           | 2.1 |
| Intesa Sanpaolo Spa                | 2.0 |
| Yorkshire Water Finance PLC        | 1.8 |
| Pension Insurance Corp PLC         | 1.7 |

CREDIT RATING (%)

|                    |      |   |
|--------------------|------|---|
| AA                 | 6.1  | ■ |
| A                  | 30.0 | ■ |
| BBB                | 58.3 | ■ |
| BB                 | 3.4  | ■ |
| B                  | 1.8  | ■ |
| Cash & Cash Equiv. | 0.2  |   |
| Other              | 0.0  |   |

COUNTRY (%)

|                |       |
|----------------|-------|
| United Kingdom | 100.0 |
|----------------|-------|

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## FUND SPECIFIC RISKS

- Investment returns on fixed interest securities, such as corporate and government bonds, are particularly sensitive to trends in interest rate movements and inflation. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low, or negative interest rate environment and longer dated fixed interest securities will fall by more than short dated fixed interest securities.
- The fund invests in fixed interest securities. The financial strength of a company or government issuing the security determines their ability to make some or all of the payments due. If this financial strength weakens, the chances of them not making payments increases and this will reduce the Fund's value.
- Legal & General have made a commitment to address climate change by engaging directly with the largest companies in the world who hold the key to meeting the 2 degree Paris climate change target (COP 21). The companies will be assessed by LGIM for robustness of their strategies, governance & transparency. Within this Fund's investment policy, companies that fail to meet LGIM's minimum standards in low carbon transition and corporate governance standards may be excluded from the Fund.
- The fund should be utilised as part of a diversified investment strategy within a wider portfolio of funds. These funds are not designed to be solely invested in.
- This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors. For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in. The fund can only delay paying out if it is in the interests of all investors.

### Important information

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**Legal & General fund code: BCE3 Internal code: 36670/961**