

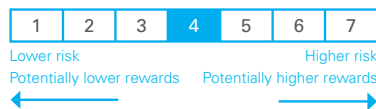
L&G PMC Emerging Market US Government Bond G25



FUND OBJECTIVE

The investment objective of the fund is to provide diversified exposure to the US dollar denominated emerging market government bond market, as represented by the J.P Morgan Emerging Markets Bond Index (EMBI) Global Diversified- GBP Hedged.

RISK PROFILE



The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

For more information on the investment risks that are specific to this fund, please refer to the Fund Specific Risks section on page 3.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

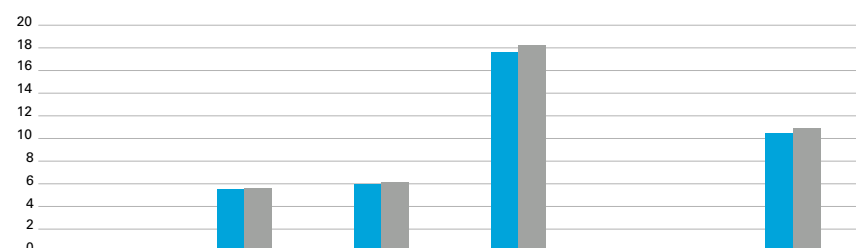
FUND FACTS

Fund size £0.07m	Base currency GBP	Benchmark JPM EMBI GIBI Diversified-GBP hdgd-Gross
Launch date Jul 2023	Domicile United Kingdom	Underlying fund Legal & General Emerging Market Passive US Currency Government Bond Fund

CHARGES

Investment management charge (IMC)	0.32%
Additional expenses (AE)	0.00%
Fund management charge (FMC = IMC + AE)	0.32%

FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	Launch
Fund	5.53	6.00	17.64	-	10.42
Benchmark	5.60	6.11	18.23	-	10.91
Relative	-0.07	-0.11	-0.59	-	-0.49

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2024	2023	2022	2021	2020
Fund	17.64	-	-	-	-
Benchmark	18.23	-	-	-	-
Relative	-0.59	-	-	-	-

Performance data source: LGIM. All performance periods over a year will be annualised. **Returns are calculated on the basis of daily midday mid-market prices.** Other fund fact sheets may show returns calculated on a different basis, e.g. daily midday dealing prices, those at which you transact. Fund performance is shown net, which is after the deduction of the fund management charge.

The fund performance does not take account of any product charges applicable to your scheme. You can find more information about our charges in the terms and conditions booklet (for example, the Member's Booklet and Member's Policy Booklet) or Key Features documents.

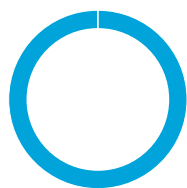
Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.

The IMC is taken by adjusting the unit price of the fund daily.

For further information on the underlying fund, click [here](#).

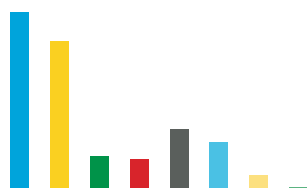
ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



CURRENCY (%)

■ USD	100.0
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YEARS TO MATURITY (%)

■ 0- 5 Years	34.6
■ 5- 10 Years	28.8
■ 10- 15 Years	6.5
■ 15- 20 Years	5.9
■ 20- 25 Years	11.7
■ 25- 30 Years	9.2
■ 30- 40 Years	2.8
■ 40+ Years	0.5



■ Top 10 holdings 4.9%
■ Rest of portfolio 95.1%

No. of issuers in fund 165
No. of issuers in index 164

TOP 10 HOLDINGS (%)

Argentine Govt Bond 4.125% 09 Jul 35	0.6
Kuwait Govt Intl Bd3.5% 20 Mar 27	0.6
Argentine Govt Intl Bd 0.75% 09 Jul 30	0.6
Ecuador Govt Int Bond 5.5% 31 Jul 35	0.6
Uruguay Govt Intl Bd 5.1% 18 Jun 50	0.5
Qatar Govt Intl Bd5.103% 23 Apr 48	0.4
Poland Gov. Int. Bond 5.5% 18 Mar 54	0.4
Poland Gov. Int. Bond 5.125% 18 Sep 34	0.4
Qatar Govt Intl Bd4.817% 14 Mar 49	0.4
Argentine Govt Bond 5% 09 Jan 38	0.4

CREDIT RATING (%)

AA	6.7	
A	16.2	
BBB	29.9	
BBB-	0.1	
BB	22.6	
B	15.0	
CCC	6.9	
CC	0.1	
C	0.4	
Other	2.2	

COUNTRY (%)

🇸🇦 Saudi Arabia	5.0
🇲🇷 Mexico	4.9
🇮🇩 Indonesia	4.6
🇦🇪 United Arab Emirates	4.5
🇹🇷 Turkey	4.3
🇨🇳 China	3.5
🇶🇦 Qatar	3.3
🇵🇭 Philippines	3.2
🇨🇱 Chile	3.2
🌐 Other	63.5

FUND SPECIFIC RISKS

- Investment returns on fixed interest securities, such as corporate and government bonds, are particularly sensitive to trends in interest rate movements and inflation. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low, or negative interest rate environment and longer dated fixed interest securities will fall by more than short dated fixed interest securities.
- The fund invests in fixed interest securities. The financial strength of a company or government issuing the security determines their ability to make some or all of the payments due. If this financial strength weakens, the chances of them not making payments increases and this will reduce the Fund's value.
- The fund invests in higher yielding bonds (known as 'sub-investment grade' bonds). Compared to lower yielding bonds (known as 'investment grade' bonds) there is a greater risk that the fund will not receive back, either on time or at all, some or all of the amount invested or interest that is due to be paid.
- The fund invests in emerging markets where there may be limited information available publicly to investors. In general, emerging market issuers are not subject to accounting, auditing and financial standards and requirements similar to those required of developed market issuers. Also, local laws may prevent the repatriation of capital or profit from those countries into the UK. In addition, the stock markets and currencies of emerging markets can be volatile, due to the fact that the political and economic systems in these countries are still developing. In such cases delays in settlement may cause the fund to have exposure to a third party broker or counterparty. This may result in a greater risk that the value of the fund might go down. The investments in these markets might also be bought and sold infrequently therefore resulting in large changes in their prices.
- The fund should be utilised as part of a diversified investment strategy within a wider portfolio of funds. These funds are not designed to be solely invested in.
- This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors. For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in. The fund can only delay paying out if it is in the interests of all investors.

Important information

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Legal & General fund code: BCHY Internal code: 36670/963 Underlying fund code: XPAC