

Legal & General (PMC)

L&G PMC FTSE Developed Core Infrastructure Index G25



FUND OBJECTIVE

The investment objective of the fund is to track the performance of the FTSE Developed Core Infrastructure Index (less withholding tax where applicable) to within +/-1.0% p.a. for two years out of three.

RISK PROFILE

The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

For more information on the investment risks that are specific to this fund, please refer to the Fund Specific Risks section on page 3.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

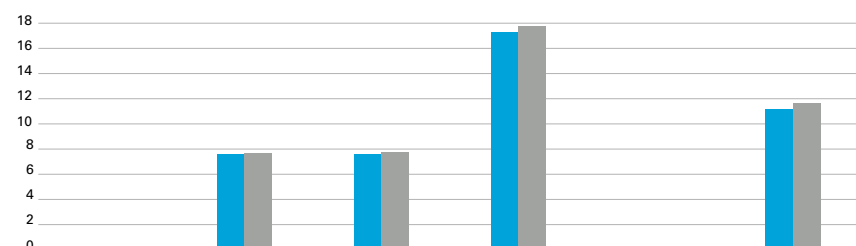
FUND FACTS

Fund size £0.1m	Base currency GBP	Benchmark L&G FTSE Dev Core Infrastructure
Launch date Jul 2023	Domicile United Kingdom	Underlying fund Legal & General FTSE Developed Core Infrastructure Index Fund

CHARGES

Investment management charge (IMC)	0.40%
Additional expenses (AE)	0.00%
Fund management charge (FMC = IMC + AE)	0.40%

FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	Launch
■ Fund	7.57	7.55	17.31	-	11.19
■ Benchmark	7.67	7.78	17.79	-	11.64
Relative	-0.10	-0.23	-0.48	-	-0.45

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2024	2023	2022	2021	2020
Fund	17.31	-	-	-	-
Benchmark	17.79	-	-	-	-
Relative	-0.48	-	-	-	-

Performance data source: LGIM. All performance periods over a year will be annualised. **Returns are calculated on the basis of daily midday mid-market prices.** Other fund fact sheets may show returns calculated on a different basis, e.g. daily midday dealing prices, those at which you transact. Fund performance is shown net, which is after the deduction of the fund management charge.

The fund performance does not take account of any product charges applicable to your scheme. You can find more information about our charges in the terms and conditions booklet (for example, the Member's Booklet and Member's Policy Booklet) or Key Features documents.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.

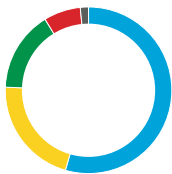
The IMC is taken by adjusting the unit price of the fund daily.

For further information on the underlying fund, click [here](#).



ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



SECTOR (%)

Utilities	54.5
Industrials	21.1
Energy	15.7
Real Estate	7.2
Telecommunications	1.6

COUNTRY (%)

	United States	69.8
	Canada	13.9
	Japan	4.0
	United Kingdom	3.8
	Spain	2.1
	Australia	1.7
	Hong Kong	1.6
	Italy	1.4
	France	0.5
	Other	1.2



■ Top 10 holdings 38.0%
■ Rest of portfolio 62.0%
No. of holdings in fund 136
No. of holdings in index 133

TOP 10 HOLDINGS (%)

Nextera Energy	6.7
Union Pacific	5.8
American Tower	4.2
Southern Co	3.8
Duke Energy	3.4
Enbridge	3.3
Canadian Pacific Kansas City	3.1
National Grid	2.6
Csx	2.6
Canadian National Railway Co	2.5

FUND SPECIFIC RISKS

- The fund invests in equities (shares of companies), so there is a higher risk of the fund's value being volatile (i.e. going up and down) than with a fund which invests in most other asset types, particularly in the short term.
- The Fund may hold assets in currencies that are not denominated in sterling. If the value of these currencies falls compared to sterling this may cause the Fund's value to go down. Some Funds may employ currency hedging as a means of protecting the Fund's value against currency movements. In extreme market conditions, the hedge may not be perfect and the Fund may be exposed to currency changes.
- The Fund may undertake derivative transactions as part of efficient portfolio management ("EPM") or reduction in investment risk in line with the Historic FCA Permitted Links rules
- The fund invests in companies from a particular market sector (such as financial companies or oil companies) which means that there is a higher level of risk because the fund's investments are not diversified across a variety of market sectors. As a result, the value of an investment in this fund may go up and down more often and by larger amounts than funds that invest in a wider range of market sectors, particularly in the short term.
- The fund manager may lend stock to other parties and it is usual for the borrower to provide collateral. If the borrower fails to return the borrowed stock, the collateral may not be enough to cover the value of the stock, resulting in a reduction in the fund value.
- The fund uses an investment strategy which is not benchmarked against a traditional market capitalisation index. Alternative indices may have features such as greater turnover and higher weighting to less liquid stocks than a traditional index. Consequently the dealing costs associated with the turnover of securities within the Fund may be high and impact the performance of the Fund against the index.
- The fund should be utilised as part of a diversified investment strategy within a wider portfolio of funds. These funds are not designed to be solely invested in.
- This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors. For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in. The fund can only delay paying out if it is in the interests of all investors.

Important information

Copyright © 2024 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Source: Legal & General Group PLC unless otherwise stated. Legal & General Assurance Society Limited. Registered in England and Wales No. 166055. Registered office: One Coleman Street, London EC2R 5AA. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Legal & General fund code: BCKY Internal code: 36670/965 Underlying fund code: MB