

Legal & General (PMC)

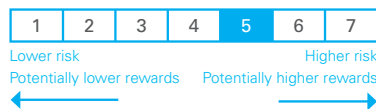
L&G PMC Global Fossil Fuel Exclusions Equity Index G25



FUND OBJECTIVE

The investment objective is to track the performance of the FTSE All-World TPI Transition Index to within +/-0.60% p.a. for two years out of three. The index excludes companies with activities in relation to fossil fuels, tobacco and/or certain companies that do not comply with the United Nations Global Compact ("UNGC") screening criteria. The fund will also exclude shares issued by manufacturers of Controversial Weapons (as defined by the index provider).

RISK PROFILE



The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

For more information on the investment risks that are specific to this fund, please refer to the Fund Specific Risks section on page 3.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

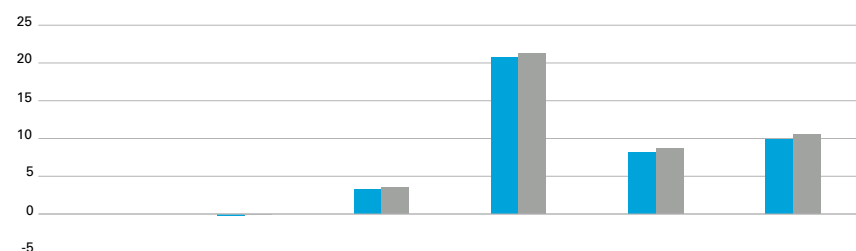
FUND FACTS

Fund size £3.4m	Base currency GBP	Benchmark FTSE All World TPI Climate ex FF / Tobacco /
Launch date Mar 2021	Domicile United Kingdom	Underlying fund Legal & General FTSE TPI Global Fossil Fuel Exclusions Equity Index Fund

CHARGES

Investment management charge (IMC)	0.22%
Additional expenses (AE)	0.05%
Fund management charge (FMC = IMC + AE)	0.27%

FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	Launch
Fund	-0.17	3.26	20.73	8.14	9.89
Benchmark	-0.04	3.56	21.21	8.70	10.54
Relative	-0.13	-0.30	-0.48	-0.56	-0.65

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2024	2023	2022	2021	2020
Fund	20.73	8.25	-3.24	-	-
Benchmark	21.21	8.75	-2.56	-	-
Relative	-0.48	-0.50	-0.68	-	-

Performance data source: LGIM. All performance periods over a year will be annualised. **Returns are calculated on the basis of daily midday mid-market prices.** Other fund fact sheets may show returns calculated on a different basis, e.g. daily midday dealing prices, those at which you transact. Fund performance is shown net, which is after the deduction of the fund management charge.

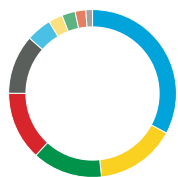
The fund performance does not take account of any product charges applicable to your scheme. You can find more information about our charges in the terms and conditions booklet (for example, the Member's Booklet and Member's Policy Booklet) or Key Features documents.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.



ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. The figures shown for market capitalisation (the total share value of a company) may not be comparable between funds as they can be measured and classed in different ways.



SECTOR (%)

Technology	32.8
Consumer Discretionary	15.5
Financials	13.5
Industrials	13.2
Health Care	11.4
Consumer Staples	4.9
Telecommunications	2.7
Real Estate	2.6
Basic Materials	2.0
Other	1.3



MARKET CAPITALISATION (%)

Large	85.6
Mid	14.4



■ Top 10 holdings 27.9%
■ Rest of portfolio 72.1%

No. of holdings in fund 1,230
No. of holdings in index 1,322

TOP 10 HOLDINGS (%)

Apple	8.7
Nvidia	4.1
Amazon.com	4.0
Alphabet A	2.7
Alphabet C	2.3
Meta Platforms A	1.6
Taiwan Semiconductor Manufacturing Co	1.3
Broadcom	1.1
Eli Lilly & Co	1.1
Tesla	1.0

COUNTRY (%)

United States	66.4
Japan	5.6
United Kingdom	3.2
France	2.8
Germany	2.5
Switzerland	2.3
Australia	2.2
Taiwan	2.2
Canada	1.8
Other	11.0

FUND SPECIFIC RISKS

The fund invests in equities (shares of companies), so there is a higher risk of the fund's value being volatile (i.e. going up and down) than with a fund which invests in most other asset types, particularly in the short term.

The Fund may hold assets in currencies that are not denominated in sterling. If the value of these currencies falls compared to sterling this may cause the Fund's value to go down. Some Funds may employ currency hedging as a means of protecting the Fund's value against currency movements. In extreme market conditions, the hedge may not be perfect and the Fund may be exposed to currency changes.

The Fund may undertake derivative transactions as part of efficient portfolio management ("EPM") or reduction in investment risk in line with the Historic FCA Permitted Links rules.

The fund invests in emerging markets where there may be limited information available publicly to investors. In general, emerging market issuers are not subject to accounting, auditing and financial standards and requirements similar to those required of developed market issuers. Also, local laws may prevent the repatriation of capital or profit from those countries into the UK. In addition, the stock markets and currencies of emerging markets can be volatile, due to the fact that the political and economic systems in these countries are still developing. In such cases delays in settlement may cause the fund to have exposure to a third party broker or counterparty. This may result in a greater risk that the value of the fund might go down. The investments in these markets might also be bought and sold infrequently therefore resulting in large changes in their prices. The investment policy applied to this fund may mean that it cannot invest in some companies or in certain sectors. These restrictions mean that should the sectors in which the fund cannot invest be the best performing ones the value of the Fund will not increase as strongly as the value of funds which can invest in these sectors.

The fund manager may lend stock to other parties and it is usual for the borrower to provide collateral. If the borrower fails to return the borrowed stock, the collateral may not be enough to cover the value of the stock, resulting in a reduction in the fund value.

The fund uses an investment strategy which is not benchmarked against a traditional market capitalisation index. Alternative indices may have features such as greater turnover and higher weighting to less liquid stocks than a traditional index. Consequently the dealing costs associated with the turnover of securities within the Fund may be high and impact the performance of the Fund against the index.

The fund should be utilised as part of a diversified investment strategy within a wider portfolio of funds. These funds are not designed to be solely invested in.

This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors. For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in. The fund can only delay paying out if it is in the interests of all investors.

Important information

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Legal & General fund code: BQQY Internal code: 36670/837 Underlying fund code: GPEH