

## Legal &amp; General (PMC)

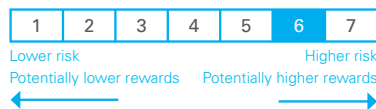
# L&G PMC Global Smaller Companies Equity Index Fund 3



## FUND OBJECTIVE

To track the performance of the MSCI World Small Cap ex Selected Securities Index (less withholding tax where applicable) to within +/-0.5% p.a. for two years out of three.

## RISK PROFILE



The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

For more information on the investment risks that are specific to this fund, please refer to the Fund Specific Risks section on page 3.

## FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Adviser.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

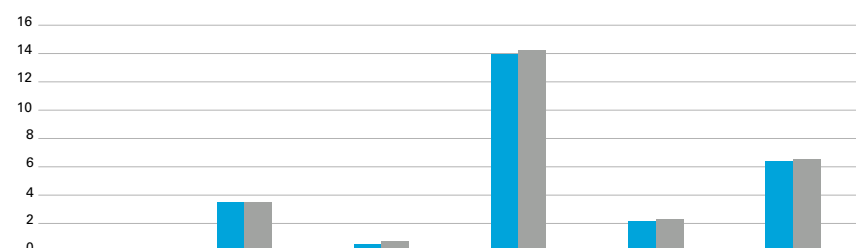
## FUND FACTS

|                                |                                   |                                                                                                     |
|--------------------------------|-----------------------------------|-----------------------------------------------------------------------------------------------------|
| Fund size<br><b>£7.4m</b>      | Base currency<br><b>GBP</b>       | Benchmark<br><b>MSCI World Small Cap ex Selected Securities</b>                                     |
| Launch date<br><b>Nov 2020</b> | Domicile<br><b>United Kingdom</b> | Underlying fund<br><b>Legal &amp; General MSCI World Small Cap ESG Exclusions Equity Index Fund</b> |

## CHARGES

|                                         |              |
|-----------------------------------------|--------------|
| Investment management charge (IMC)      | <b>0.22%</b> |
| Additional expenses (AE)                | <b>0.00%</b> |
| Fund management charge (FMC = IMC + AE) | <b>0.22%</b> |

## FUND PERFORMANCE (%)



|           | 3 months | 6 months | 1 year | 3 years | Launch |
|-----------|----------|----------|--------|---------|--------|
| Fund      | 3.48     | 0.52     | 13.98  | 2.12    | 6.40   |
| Benchmark | 3.53     | 0.71     | 14.26  | 2.28    | 6.56   |
| Relative  | -0.05    | -0.19    | -0.28  | -0.16   | -0.16  |

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 30 September | 2024  | 2023  | 2022  | 2021 | 2020 |
|---------------------------|-------|-------|-------|------|------|
| Fund                      | 13.98 | 2.79  | -9.11 | -    | -    |
| Benchmark                 | 14.26 | 2.89  | -8.98 | -    | -    |
| Relative                  | -0.28 | -0.10 | -0.13 | -    | -    |

Performance data source: LGIM. All performance periods over a year will be annualised. **Returns are calculated on the basis of daily midday mid-market prices.** Other fund fact sheets may show returns calculated on a different basis, e.g. daily midday dealing prices, those at which you transact. Fund performance is shown net, which is after the deduction of the fund management charge.

The fund performance does not take account of any product charges applicable to your scheme. You can find more information about our charges in the terms and conditions booklet (for example, the Member's Booklet and Member's Policy Booklet) or Key Features documents.

**Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.**

The IMC is taken by adjusting the unit price of the fund daily.

### Benchmark note

Prior to 31 May 2023 the fund aimed to track the performance of the FTSE Global Developed Small Cap Index.

For further information on the underlying fund, click [here](#).



## ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. The figures shown for market capitalisation (the total share value of a company) may not be comparable between funds as they can be measured and classed in different ways.



### SECTOR (%)

|                          |      |
|--------------------------|------|
| ■ Industrials            | 19.9 |
| ■ Financials             | 15.5 |
| ■ Consumer Discretionary | 13.6 |
| ■ Information Technology | 10.8 |
| ■ Health Care            | 9.7  |
| ■ Real Estate            | 8.5  |
| ■ Materials              | 7.6  |
| ■ Consumer Staples       | 4.8  |
| ■ Energy                 | 4.1  |
| ■ Other                  | 5.6  |



### MARKET CAPITALISATION (%)

|         |       |
|---------|-------|
| ■ Small | 100.0 |
|---------|-------|



■ Top 10 holdings 1.9%  
■ Rest of portfolio 98.2%

No. of holdings in fund 4,025  
No. of holdings in index 4,029

### TOP 10 HOLDINGS (%)

|                              |     |
|------------------------------|-----|
| Carvana Co                   | 0.2 |
| Tenet Healthcare             | 0.2 |
| Toll Brothers                | 0.2 |
| Natera                       | 0.2 |
| Nutanix A                    | 0.2 |
| Guidewire Software           | 0.2 |
| US Foods Holding             | 0.2 |
| Renaissancere Holdings       | 0.2 |
| Reinsurance Group of America | 0.2 |
| Interactive Brokers Group A  | 0.2 |

### COUNTRY (%)

|                   |      |
|-------------------|------|
| 🇺🇸 United States  | 61.1 |
| 🇯🇵 Japan          | 12.5 |
| 🇬🇧 United Kingdom | 5.4  |
| 🇨🇦 Canada         | 3.9  |
| 🇦🇺 Australia      | 3.3  |
| 🇸🇪 Sweden         | 2.0  |
| 🇨🇭 Switzerland    | 1.5  |
| 🇩🇪 Germany        | 1.3  |
| 🇫🇷 France         | 1.2  |
| 🌐 Other           | 7.8  |

## FUND SPECIFIC RISKS

- The fund invests in equities (shares of companies), so there is a higher risk of the fund's value being volatile (i.e. going up and down) than with a fund which invests in most other asset types, particularly in the short term.
- The Fund may hold assets in currencies that are not denominated in sterling. If the value of these currencies falls compared to sterling this may cause the Fund's value to go down. Some Funds may employ currency hedging as a means of protecting the Fund's value against currency movements. In extreme market conditions, the hedge may not be perfect and the Fund may be exposed to currency changes.
- The Fund may undertake derivative transactions as part of efficient portfolio management ("EPM") or reduction in investment risk in line with the Historic FCA Permitted Links rules
- This fund invests in equities issued by smaller companies. These investments tend to be riskier than investments in larger companies because they may be harder to buy and sell and their price may be more volatile- particularly in the short term.
- The fund manager may lend stock to other parties and it is usual for the borrower to provide collateral. If the borrower fails to return the borrowed stock, the collateral may not be enough to cover the value of the stock, resulting in a reduction in the fund value.
- Legal & General have made a commitment to address climate change by engaging directly with the largest companies in the world who hold the key to meeting the 2 degree Paris climate change target (COP 21). The companies will be assessed by LGIM for robustness of their strategies, governance & transparency. Within this Fund's investment policy, companies that fail to meet LGIM's minimum standards in low carbon transition and corporate governance standards may be excluded from the Fund.
- The fund should be utilised as part of a diversified investment strategy within a wider portfolio of funds. These funds are not designed to be solely invested in.
- This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors. For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in. The fund can only delay paying out if it is in the interests of all investors.

### Important information

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**Legal & General fund code: BMJ3 Internal code: 36670/817 Underlying fund code: GPBP**