| VShare = | 0.0045 | 0.0078 | 0.0037 | 0.0056 | 0.0048 | 0.0015 | -0.0009 | -0.0036 | 0.0053 | 0.009 | 0.0038 | 0.0069 | 0.0059 | 0.0015 | -0.001 | -0.0039 | 1.00 | |
|------------------------------|----------|----------------|------------------|-------------------------|-------------------------|---------------|--------------------|---------------|--------------|------------------|----------------------|------------------------------|------------------------------|-------------------|------------------------|-----------------|--------|--|
| AvgEigenCent – | 0.0078 | 0.016 | 0.0062 | 0.0082 | 0.007 | 0.0047 | -0.0019 | -0.0089 | 0.009 | 0.017 | 0.0063 | 0.01 | 0.0086 | 0.0049 | -0.0022 | -0.0085 | - 0.75 | |
| LiquidityShare = | 0.0037 | 0.0062 | 0.0009 | 0.0049 | 0.0042 | 0.0003 | -0.0003 | -0.0003 | 0.0038 | 0.0063 | 0.0009 | 0.0051 | 0.0044 | 0.0003 | -0.0003 | -0.0003 | 0.73 | |
| BetwCent ^c = | 0.0056 | 0.0082 | 0.0049 | 0.0092 | 0.0081 | -0 | -0.0007 | -0.0028 | 0.0069 | 0.01 | 0.0052 | 0.011 | 0.01 | -0.0001 | -0.0008 | -0.0048 | - 0.50 | |
| BetwCent ^v = | - 0.0048 | 0.007 | 0.0042 | 0.0081 | 0.0075 | 0 | -0.0006 | -0.0023 | 0.006 | 0.0086 | 0.0045 | 0.01 | 0.0093 | -0 | -0.0007 | -0.004 | 0.50 | |
| StableShare = | 0.0015 | 0.0047 | 0.0003 | -0 | 0 | 0.0018 | -0.0004 | -0.0003 | 0.0015 | 0.0047 | 0.0003 | -0 | 0 | 0.002 | -0.0005 | -0.0003 | - 0.25 | |
| σ ^{USD} = | -0.0009 | -0.0019 | -0.0003 | -0.0007 | -0.0006 | -0.0004 | 0.24 | 0.0001 | -0.0009 | -0.0019 | -0.0003 | -0.0008 | -0.0006 | -0.0004 | 0.15 | 0.0001 | 0.23 | |
| StableDepeg = | -0.0036 | -0.0089 | -0.0003 | -0.0028 | -0.0023 | -0.0003 | 0.0001 | 1.7e+02 | -0 | -0.0001 | -0 | -0 | -0 | -0.0003 | 0.0001 | -0.0007 | - 0.00 | |
| VShare_lag = | 0.0053 | 0.009 | 0.0038 | 0.0069 | 0.006 | 0.0015 | -0.0009 | -0 | 0.0045 | 0.0079 | 0.0037 | 0.0057 | 0.0049 | 0.0015 | -0.0009 | -0.0037 | 0.00 | |
| AvgEigenCent_lag = | 0.009 | 0.017 | 0.0063 | 0.01 | 0.0086 | 0.0047 | -0.0019 | -0.0001 | 0.0079 | 0.016 | 0.0062 | 0.0084 | 0.0071 | 0.0047 | -0.002 | -0.0094 | 0.25 | |
| LiquidityShare_lag = | 0.0038 | 0.0063 | 0.0009 | 0.0052 | 0.0045 | 0.0003 | -0.0003 | -0 | 0.0037 | 0.0062 | 0.0009 | 0.005 | 0.0043 | 0.0003 | -0.0003 | -0.0003 | 0.23 | |
| BetwCent ^C _lag = | - 0.0069 | 0.01 | 0.0051 | 0.011 | 0.01 | -0 | -0.0008 | -0 | 0.0057 | 0.0084 | 0.005 | 0.0094 | 0.0083 | -0 | -0.0008 | -0.0029 | 0.50 | |
| BetwCent ^v _lag = | 0.0059 | 0.0086 | 0.0044 | 0.01 | 0.0093 | 0 | -0.0006 | -0 | 0.0049 | 0.0071 | 0.0043 | 0.0083 | 0.0077 | 0 | -0.0007 | -0.0025 | 0.30 | |
| StableShare_lag = | 0.0015 | 0.0049 | 0.0003 | -0.0001 | -0 | 0.002 | -0.0004 | -0.0003 | 0.0015 | 0.0047 | 0.0003 | -0 | 0 | 0.0019 | -0.0004 | -0.0003 | 0.75 | |
| σ ^{USD} _lag = | -0.001 | -0.0022 | -0.0003 | -0.0008 | -0.0007 | -0.0005 | 0.15 | 0.0001 | -0.0009 | -0.002 | -0.0003 | -0.0008 | -0.0007 | -0.0004 | | 0.0001 | 0.73 | |
| StableDepeg_lag = | | -0.0085 | -0.0003 | -0.0048 | -0.004 | -0.0003 | 0.0001 | -0.0007 | | -0.0094 | -0.0003 | -0.0029 | -0.0025 | -0.0003 | 0.0001 | 1.7e+02 | -1.00 | |
| | VShare - | AvgEigenCent - | LiquidityShare 🗕 | BetwCent ^c – | BetwCent ^v – | StableShare - | - _{σεη} , | StableDepeg - | VShare_lag - | AvgEigenCent_lag | LiquidityShare_lag 🗕 | BetwCent ^c _lag — | BetwCent ^v _lag - | StableShare_lag 🗕 | - α _{υςο} lag | StableDepeg_lag | | |