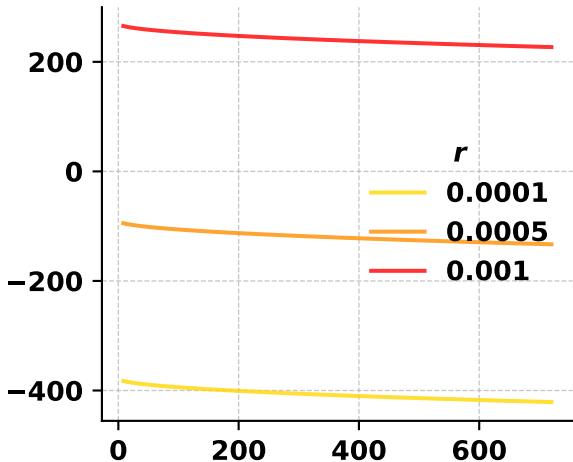


$\mathbb{E}[\Pi_{t+1} - \Pi_t], \text{ USD}$



Number of Time Intervals,  $N = \frac{T}{\delta t}$