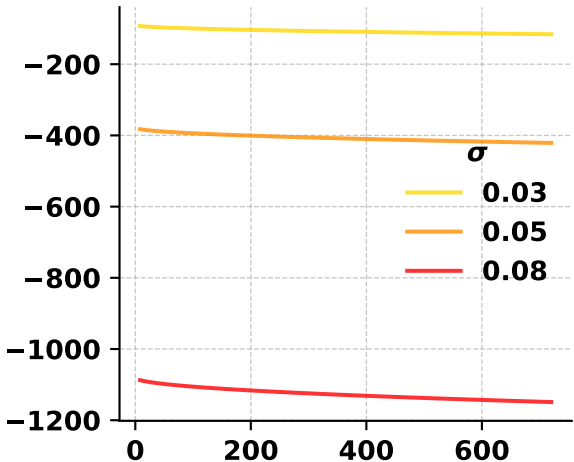


$\mathbb{E}[\Pi_{t+1} - \Pi_t], \text{ USD}$



Number of Time Intervals, $N =$