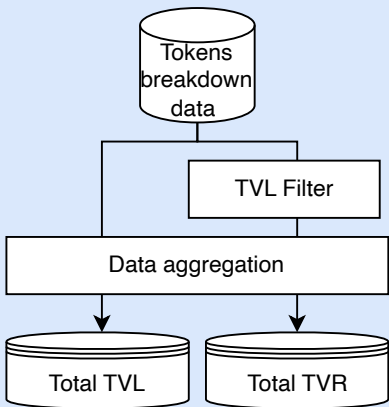
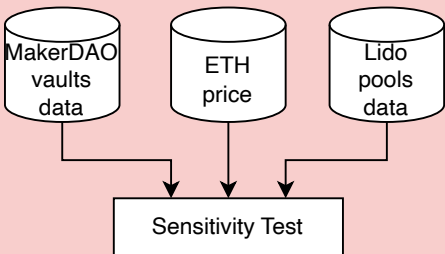


TVR MEASUREMENT



MULTIPLIER CONSTRUCTION



RISK ANALYSIS