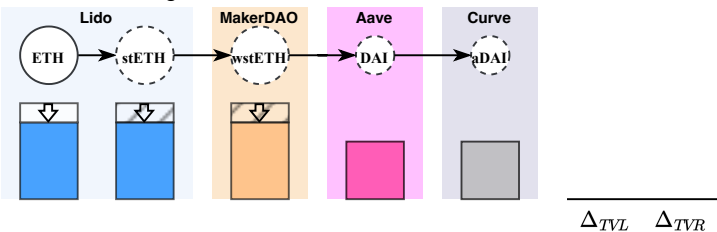
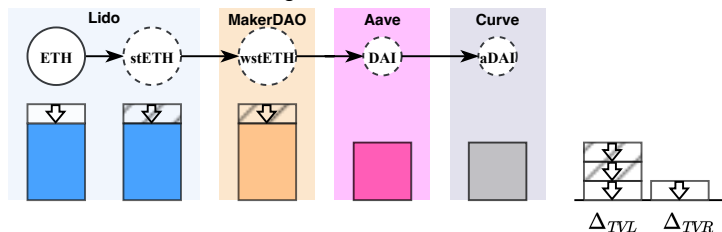


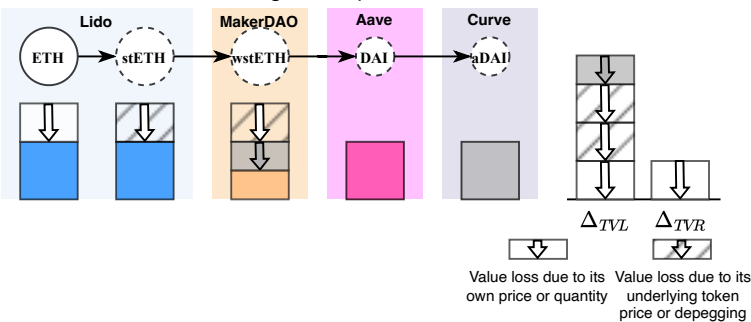
Phase 0: Staking



Phase 1: Derivative contagion



Phase 2: Derivative contagion + liquidation



Phase 3: Derivative contagion + DAI depeg

