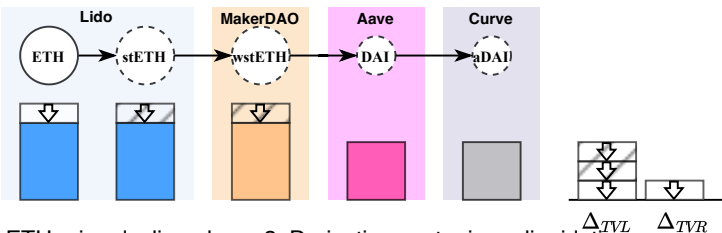
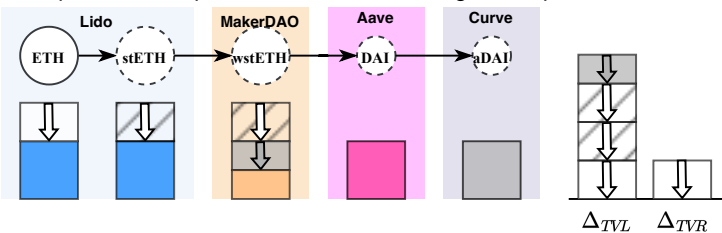


ETH price decline phase 1: Derivative contagion



ETH price decline phase 2: Derivative contagion + liquidation



ETH price decline phase 3: Derivative contagion + DAI depeg

