Pakistan State Oil Company Limited

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Figure 1: PSO. Logo

Company Information

- Incorporation Name: Pakistan State Oil Co Ltd
- Registered Office: Khayaban-e-Iqbal, Clifton, Karachi 75600, Pakistan.
- Date of Incorporation: Incorporated in Pakistan in 1976 under the repealed Companies Act, 1913
- Type of Liability: Limited liability.

Share Capital Information

- Starting Share Capital: 28,893,734.25
- Total Number of Shares (start): 758,681
- Cost Per Share (Start): pkr 36.61
- Current Share Capital: PKR 57,787,468.50
- Total Number of Shares (Current): 469,473,300

• Cost Per Share (Current): PKR 123.09



Directors' Terms and Responsibilities

The Managing Director of the Company is appointed by the Federal Government in exercise of its powers under section 6 of the Act. Under subsection 4 of section 6 of the Act, Managing Director shall exercise and perform all the powers and functions of the Board of Directors of the Company. Moreover, the Board of Management set up by the Federal Government under section 7 of the Act controls, manages and directs the affairs of the Company. The provisions of the Act shall have effect notwithstanding anything contained in the Companies Act, 1913 (now Companies Ordinance, 1984) or any other law for the time being in force or any agreement, contract, Memorandum or Articles of Association of the Company.

Conclusion

This report provides key information about Pakistan State Oil Company Limited , including its incorporation details, share capital information, and a brief overview of directorial terms and responsibilities.