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Efficiency of International Monetary Fund to Recover Economic Crisis

By Carol Nganga

GRIN Verlag GmbH Sep 2014, 2014. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2012 in the subject Business economics - Economic Policy, grade: B, The University of Liverpool, language: English, abstract: Most of the economies in the world ended up in the bottom of a global recession that led to a massive business contraction. This led to a rise in unemployment and shrinking in government revenues. In recent statistics, large industrialized economies have begun to recover from the global recessions (Copelovitch, 2010.p.304). Many industrialized countries and emerging and developing nations have adopted economic stimulus schemes to rescue their economies from the economic scourge. Many countries have resulted to borrowing from the International Monetary Fund to add to their investments packages. This crisis exposed the fundamental weaknesses in the global markets demonstrating how current economies are greatly interdependent resulting to complex policy dilemmas (Khang, 2010). Countries have adopted a four phase plan that will enable them cope up with the crisis and are able to stabilize their economies. This include making interventions to restore confidence in their systems, putting measures to contain the aftermaths of...



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