



On the Relation of Imports to Exports; A Study of the Basis of a New National and Imperial Policy

By John Taylor Peddie

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1916 Excerpt: .of \$4.80, or thereabouts, means that the pound sterling does not go as far as usual in settling dollar debts. The English buyer of cotton or wheat in all markets must give more sterling to make up a given sum in dollars. The situation is, therefore, entirely reversed from what it was immediately after the War broke out, and until late in the fall, when the balance of payments was against us and dollars were under-rated. The present situation is one which we can view, naturally, with comparative equanimity; but next to a business man's anxiety about how to pay his own debts, comes the anxiety about how other people are to pay him and continue to buy of him. The low rate for the pound sterling makes our commodities cost more to English buyers and to all buyers who must make payment from London,...



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