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A Look at the Myths and Half-Truths about Profit and Non-Profit Hospital Performance (Classic Reprint)

By H David Sherman

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from A Look at the Myths and Half-Truths About Profit and Non-Profit Hospital Performance Does the profit motive result in a hospital that is more efficient and better managed? One with lower health care costs and no compromise in the quality of care? If so, then should more hospitals be encouraged to become for-profit (FP) hospitals by regulatory incentives, congressional inducements, or through other means? What if all hospitals became proprietary hospitals? Would we have a more efficient, lower cost health system? Answers to these questions are important, not only because of the widespread concern about rising hospital costs, but also because FP hospitals are accounting for an increasing share of the hospital beds and admissions in the United States. Plan of the Paper This paper reviews the literature and summarizes the current state of knowledge about for profit vs. non-profit hospital performance. It then extends the literature through a survey of for-profit and non-profit hospital operating techniques to draw conclusions about operating efficiency. The balance of this section further motivates the need to better understand...



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