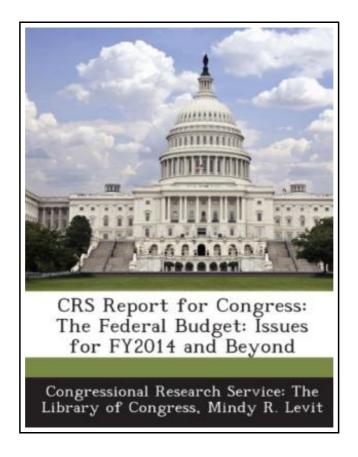
## Crs Report for Congress: The Federal Budget: Issues for Fy2014 and Beyond



Filesize: 8.35 MB

## Reviews

I actually started reading this article ebook. It is actually packed with knowledge and wisdom Its been printed in an remarkably simple way and it is only after i finished reading this pdf where in fact modified me, alter the way i believe.

(Prof. Uriel Witting)

## CRS REPORT FOR CONGRESS: THE FEDERAL BUDGET: ISSUES FOR FY2014 AND BEYOND



Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The federal budget is central to Congress s ability to exercise its power of the purse. Recent economic turmoil put strain on the federal budget due to declining revenues and increasing spending levels. Subsequently, policies enacted to restrain spending, along with an improving economy, have put the federal budget on a more sustainable path in the near term. In FY2012, the U.S. government spent \$3,538 billion (22.8 of GDP) and collected \$2,449 billion in revenue (15.8 of GDP), resulting in a budget deficit of \$1,089 billion (7.0 of GDP). CBO currently estimates the FY2013 deficit at \$845 billion (5.3 of GDP). The Obama Administration released its FY2014 budget on April 10, 2013. Under the proposals in the President's budget, the deficit is estimated at \$744 billion (4.4 of GDP) in FY2014. The FY2014 budget contains a policy agenda that largely focuses on providing additional stimulus to create jobs, increasing infrastructure investment, and providing additional funding for early childhood education programs. The President's budget also proposes new deficit reduction aimed at replacing the Budget Control Act s (BCA s) automatic spending reduction process. These proposals include additional tax revenues generated by limiting deductions on higher-income households and ensuring that higher-income households pay a minimum percentage of their income in taxes. On the spending side, the proposals include reductions in health spending, certain mandatory programs, and lowering of the BCA s discretionary spending caps. The budget also contains a proposal to use the chained consumer price index (CPI) for the purposes of calculating annual increases in certain federal benefits and for the indexation of tax brackets. The stimulus measures are primarily targeted to increase spending in FY2014 and...

- Read Crs Report for Congress: The Federal Budget: Issues for Fy2014 and Beyond Online
- Download PDF Crs Report for Congress: The Federal Budget: Issues for Fy2014 and Beyond

## **Related PDFs**



Children's Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]

Createspace, United States, 2013. Paperback. Book Condition: New.  $254 \times 178$  mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. ABOUT SMART READS for Kids . Love Art, Love Learning Welcome. Designed to...

Read eBook »



Children's Educational Book Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius Age 7 8 9 10 Year-Olds. [British English]

Createspace, United States, 2013. Paperback. Book Condition: New. 248 x 170 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.ABOUT SMART READS for Kids . Love Art, Love Learning Welcome. Designed to...

Read eBook »



Unplug Your Kids: A Parent's Guide to Raising Happy, Active and Well-Adjusted Children in the Digital Age

Adams Media Corporation. Paperback. Book Condition: new. BRAND NEW, Unplug Your Kids: A Parent's Guide to Raising Happy, Active and Well-Adjusted Children in the Digital Age, David Dutwin, TV. Web Surfing. IMing. Text Messaging. Video...

Read eBook »



It's Just a Date: How to Get 'em, How to Read 'em, and How to Rock 'em

HarperCollins Publishers. Paperback. Book Condition: new. BRAND NEW, It's Just a Date: How to Get 'em, How to Read 'em, and How to Rock 'em, Greg Behrendt, Amiira Ruotola-Behrendt, A fabulous new guide to dating...

Read eBook »



Baby Friendly San Francisco Bay Area New Parent Survival Guide to Shopping Activities Restaurants and Moreb by Elysa Marco 2005 Paperback

Book Condition: Brand New. Book Condition: Brand New.

Read eBook »