

Crs Report for Congress: Disadvantaged Small Businesses: Definitions and Designations for Purposes of Federal and Federally Funded Contracting



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Reviews

Undoubtedly, this is the greatest job by any author. It is actually filled with wisdom and knowledge I am quickly could get a pleasure of reading a written book.
(Kade Ankunding)

CRS REPORT FOR CONGRESS: DISADVANTAGED SMALL BUSINESSES: DEFINITIONS AND DESIGNATIONS FOR PURPOSES OF FEDERAL AND FEDERALLY FUNDED CONTRACTING

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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This report discusses what constitutes a disadvantaged small business for purposes of federal and federally funded contracting programs and how firms are certified or otherwise designated as such. Three primary categories of disadvantaged small businesses are currently eligible for various contracting programs: (1) small businesses participating in the Small Business Administration s (SBA s) Minority Small Business and Capital Ownership Development Program (commonly known as the 8(a) Program) (8(a) participants); (2) small disadvantaged businesses (SDBs) and (3) disadvantaged business enterprises (DBEs). These firms are characterized as disadvantaged because they are at least 51 owned by one or more socially and economically disadvantaged individuals or groups. However, social and economic disadvantage is defined somewhat differently for each program. Members of certain racial and ethnic groups are presumed to be socially disadvantaged for purposes of the 8(a) and SDB programs, while women are also presumed to be socially disadvantaged for purposes of the DBE program. Similarly, individuals net worth must be \$250,000 or less for entry into the 8(a) Program, while net worth can be as high as \$750,000 for newly designated SDBs or DBEs. The programs for the various types of firms also differ in their operation. The 8(a) Program is open only .



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