



Business Opportunities in Bangladesh

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Bangladesh, a densely-populated country of 155 million people in an area the size of Iowa, has registered steady annual GDP growth of 5-7 percent since 1990 driven by a booming garment industry and rising remittance flows. Thanks to a stable macroeconomic environment and dynamic private sector the IMF estimates that Bangladesh's GDP in 2013 rose to \$141 billion. The IMF projects real GDP growth to increase to 6.25 percent in Fiscal Year (FY) 2015 (July 2014 - June 2015). Led by cotton, aircraft, soybeans, and gas turbines, U.S. exports to Bangladesh reached \$712 million in 2013, up from \$502 million in 2012. U.S. exports in the first quarter of 2014 reached \$545 million. Nearly ten million Bangladeshis, concentrated mainly in Dhaka and Chittagong, have annual incomes well in excess of \$10,000, offering a sizable market for a wide range of goods and services. Bangladesh's garment industry currently produces roughly 80 percent of the country's exports. Garment exports have expanded steadily since 1990 despite chronic energy shortages, infrastructure constraints, occasional labor unrest and periods of weakening...



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