

## International finance: actions taken to reform financial sectors in Asian emerging markets: report to congressional requesters



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### ***Reviews***

*Comprehensive manual for ebook fans. I am quite late in start reading this one, but better then never. Its been written in an exceptionally basic way and is particularly merely soon after i finished reading this publication in which really changed me, affect the way in my opinion.*  
*(Prof. Antone Olson II)*

## INTERNATIONAL FINANCE: ACTIONS TAKEN TO REFORM FINANCIAL SECTORS IN ASIAN EMERGING MARKETS: REPORT TO CONGRESSIONAL REQUESTERS



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Books LLC, Reference Series. Paperback. Book Condition: New. This item is printed on demand. Paperback. 66 pages. Original publisher: Washington, D. C. (441 G St. , NW, Rm. LM, Washington, 20548) : U. S. General Accounting Office, 1999. OCLC Number: (OCoLC)43461605 Subject: Finance -- Indonesia. Excerpt: . . . B-281526 Table 1: Countries Efforts to Improve Their Financial Systems a Action Closed and or merged Liquidity support and recapitalization of financial Selling bad assets taken financial institutions institutions Indonesia As of July 1999, 66 Bank runs in Indonesia led to stepped-up liquidity In January 1998, the Indonesian Bank b banks have been closed, support from Bank Indonesia. In June 1998, Bank Restructuring Agency was established c the state has intervened Indonesia was providing 22. 7 billion or 17 percent of to take over and rehabilitate ailing in 30 banks, and banks GDP in liquidity support. banks and manage nonperforming have exited through assets of intervened banks. The book merger. The government of Indonesia developed a value of assets to be liquidated by the recapitalization scheme for private banks by Indonesian Bank Restructuring Agency categorizing banks depending on capital levels. ( IBRA ) was 3 billion. Each state bank Seventy-three banks with capital to asset ratios of 4 has targeted its 20 largest delinquent percent or better did not need to participate. Thirty-eight corporate borrowers for loan recovery, banks had ratios below 4 percent but above negative restructuring, or bankruptcy filing. 25 percent; 21 of these 38 banks were closed. Recoveries from sales of assets are to Seventeen banks with even lower capital did not qualify be used to buy back government shares for recapitalization and were closed. Bank in banks. recapitalization was to be financed through ( 1 ) private capital injected by bank owners and ( 2 ) the...



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