



## International Trade: Trade Law Remedies Under Floating Exchange Rates: Nsiad-87-14

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 52 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. In response to a congressional request, GAO provided information on the floating exchange rate regimes compatibility with the international trading systems principles and U. S. trade laws to determine: (1) how exchange rate fluctuations can affect import relief the Trade Act of 1974 grants under section 201; (2) whether exchange rate changes alter the findings and the protection of the antidumping and countervailing duty laws; and (3) whether General Agreement on Tariffs and Trade (GATT) goals, principles, and remedies are compatible with a system of floating exchange rates. GAO found that: (1) exchange rates influence the effectiveness of tariffs in protecting domestic industries; (2) if the dollar appreciates relative to other currencies after imposition of a tariff, the domestic industries protection would diminish; (3) when exchange rate changes impair the ability of tariffs to protect industries that have obtained relief under the Trade Acts provision, they create substantive problems in achieving the laws objectives; (4) quantitative restrictions on imports impose considerable economic costs on the country seeking to limit imports; and (5) GATT favors tariff protection, rather than quantitative restrictions, since...



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