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The Ricardian Rent Theory in Early American Economics

By John Roscoe Turner

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Excerpt: . CHAPTER II THE EARLY NATIONAL ECONOMISTS
RAYMOND, EVERETT, AND PHILLIPS
THE purpose of the preceding chapter was to prepare the way for a study of the early American economists. This chapter will begin with a study of Daniel Raymond (1786-1849) because he was the first American to write a book on political economy.¹ He was born and educated in Connecticut. After being graduated from the Tapping Reeve School of Law at Litchfield, Connecticut, he moved to the city of Baltimore where he began the practice of the law in the year 1814. Throughout his career, Raymond was a strong opponent of slavery, an able nationalist, a scientific protectionist, and, contrary to the then prevailing American ideas, he opposed laissez faire in the broad sense of that term. H. J. Furber says that Raymond had the dislike for England which was so common in this...



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