



M^N small implies convexity $\Leftrightarrow M^N$ large implies convexity

M^I small implies convexity $\Leftrightarrow M^I$ large implies convexity

Ratio $M^I/M^N = 0.63$

$\$(1-M^N)/2 + M^I/2 = \$0.47\$((M^I) + (1-M^N))/2 = \$0.47\$$