Keynesians to the Rescue: Unprecedented Policy Responses Towards Unprecedented Macroeconomic Shocks (Evidence from Three Natural Experiments)

Lille Post-Keynesian Conference December 6-8, 2023

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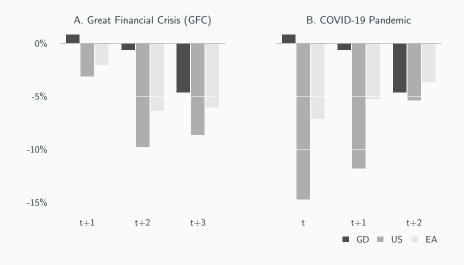
Faculty of Economics and Business, Sofia University St. Kliment Ohridski

Fiscal and Monetary Responses to

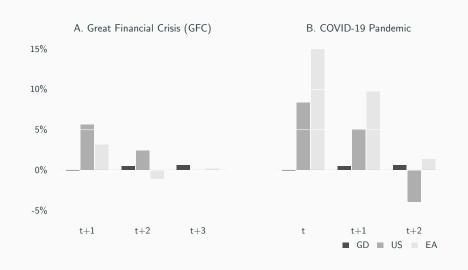
Three Major Macroeconomic

Shocks

Fiscal Response to the GFC and the COVID-19 Pandemic

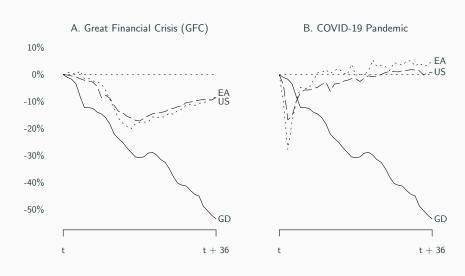


Monetary Response to the GFC and the COVID-19 Pandemic



Macroeconomic Outcomes

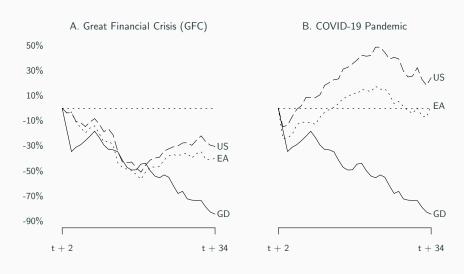
Industrial Production Post GFC and COVID-19 Pandemic



Employment Post GFC and COVID-19 Pandemic



Stock Markets Post GFC and COVID-19 Pandemic



Resources

Data and Code for Research Reproducibility

GitHub repository:

https://github.com/lyuben-ivanov/lille23

R installation of package lille23:

devtools::install_github("lyuben-ivanov/lille23")

Thank you!