

# Milena Almagro

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## Employment

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- 07/2025 – > **The University of Chicago, Booth School of Business**  
Associate Professor of Economics  
George G. Rinder Faculty Fellow
- 05/2022 – > **CEMFI**  
Associated Faculty

## Appointments

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- 07/2022 – > **Federal Reserve Bank of Chicago**, Visiting Scholar
- 05/2023 – > **NBER**, Faculty Research Fellow, Industrial Organization

## Past Appointments

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- 07/2021 – 06/2025 > **The University of Chicago, Booth School of Business**  
Assistant Professor of Economics
- 09/2020 – 06/2021 > **Opportunity and Inclusive Growth Institute, FRB of Minneapolis**  
Visiting Scholar

## Research Interests

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- > Industrial Organization, Urban and Spatial Economics

## Education

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- 2014 – 2020 > **PhD Economics, New York University**  
*Committee:* G. Fréchette, A. Lizzeri, E. Manresa, T. Salz
- 2013 – 2014 > **MSc Econometrics & Mathematical Economics, London School of Economics**
- 2011 – 2013 > **BA in Economics, University of Cambridge**
- 2006 – 2011 > **Licentiate degree in Mathematics, Universidad Complutense de Madrid**

## Professional Service

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- 2025 – > Journal of the Spanish Economic Association - SERIEs, Editorial Board
- 2024 – > Journal of Urban Economics, Editorial Board

## Publications

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- › Location Sorting and Endogenous Amenities: Evidence from Amsterdam, with T. Domínguez-Iino, *Econometrica* (2025), 93 (3), 1031-1071
- › Disparities in COVID-19 Risk Exposure: Evidence from Geolocation Data, with J. Coven, A. Gupta, and A. Orane-Hutchinson (2023), *Regional Science and Urban Economics*, 103933
- › The Determinants of the Differential Exposure to COVID-19 and their evolution over time, with A. Orane-Hutchinson (2022), *Journal of Urban Economics: Insights*, Volume 127, 103293
- › The Construction of National Identities, with D. Andrés-Cerezo (2020), *Theoretical Economics*, 15 (2), 763-810

## Working Papers

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- › Optimal Transportation Policy: Evidence from Chicago, with F. Barbieri, J.C. Castillo, N. Hickok, and T. Salz, Revised & Resubmitted at *Econometrica*
- › Data-Driven Nests, with K. Lai and E. Manresa
- › Segregation by Choice? Separating Preferences from Restrictions in Housing Markets, with A. Sood
- › Neighborhood Revitalization and Inequality: Evidence from Chicago's Public Housing Demolitions, with E. Chyn and B. Stuart

## Selected Work in Progress

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- › Political Competition in Urban Transportation Policies: Evidence from New York City, with O. Bordeu

## External Grants, Fellowships, and Awards

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| 2025        | › Alfred P. Sloan Foundation, with J.C. Castillo & T. Salz                          |
|             | › Arnold Ventures Grant, with J.C. Castillo & T. Salz                               |
| 2021        | › Russell Sage and Gates Foundations Pipeline Grant, with A. Sood                   |
|             | › NBER/DOT Transporation in the 21st Century Grant, with J.C. Castillo & T. Salz    |
| 2019 – 2020 | › NYU Economics Department Dissertation Fellowship                                  |
| 2019        | › Best Student Paper, Urban Economics Association, with Tomás Domínguez-Iino        |
|             | › Best Job Market Paper, European Job Market & Unicredit, with Tomás Domínguez-Iino |
| 2014-2019   | › NYU MacCracken Fellowship   |
| 2013-2014   | › Postgraduate Studies Fellowship, Obra Social La Caixa                             |

## Teaching

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| Winter 2026 | › Competitive Strategy, Booth |
| Winter 2025 | › Competitive Strategy, Booth |
| Winter 2024 | › Competitive Strategy, Booth |

## Seminars and Conferences (+ scheduled, D discussant)

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- 2026 → UCLA IO conference<sup>+</sup>, Princeton (Trade + IO)<sup>+</sup>, University of Virginia<sup>+</sup>, LSE<sup>+</sup>, Kings College<sup>+</sup>, Tilburg<sup>+</sup>, Rotterdam<sup>+</sup>, Maastricht<sup>+</sup>, Aalto + Hanken + University of Helsinki<sup>+</sup>
- 2025 → NBER IO Spring Meeting, Harvard, ASU, Texas A&M, USC, UCL, UAB/CSIC, Cowles Measurement & Models Conference<sup>D</sup>, Airbnb, Montreal IO conference, EARIE, Midwest IO Fest, UEA North American Meeting, University of Minnesota, FDIC, Penn State<sup>+</sup>, FGV Rio<sup>+</sup>
- 2024 → Northwestern Transportation Center, Columbia Spatial Conference, Berkeley IO Brownbag, University of Washington, NYU Spatial Conference, Mannheim, CREi/UPF, TSE, UC3M, UCM, SED Meeting, NBER SI ITI<sup>D</sup>, NBER SI Urban, EEA-ESEM, NUS
- 2023 → U Toronto, Georgetown Brownbag, Johns Hopkins U, U Maryland, Wharton Real Estate, Yale + Yale SOM, UCSD, University of Illinois Urbana-Champaign, Universidad de la Plata, Wash U + St Louis Fed, LSE, Oxford, Warwick, UCL/LSE/IFS IO Workshop, World Bank + GWU Sustainable Cities Workshop, Chicago Fed, UEA Summer School Lecture, ERWIT/CURE, EnergyEcoLab UC3M, Barcelona Summer Forum Public Workshop, CEMFI Trade Conference, SED Meeting, Russell Sage Foundation Pipeline Conference, Sciences Po, Chicago-Princeton Spatial Conference, Stanford Cities Workshop, Northwestern Interactions Conference, UEA North American Meeting, George Washington University, Duke, PUC Chile, Universidad de Los Andes
- 2022 → ASSA Meetings, ASSA-AREUEA<sup>D</sup>, Bureau of Economic Analysis, MIT, Boston University, Princeton, University of Virginia, UT Austin, U Western Ontario, Carey Business School Brownbag, CEMFI, EIEF Applied Micro Junior conference, Geography and Trade Barcelona Summer Forum, IEB Urban Workshop, Applied IO Barcelona Summer Forum, Bank of Greece Tinos IO Conference, SED Meeting, NBER SI Real Estate + Urban, Chicago-Princeton Spatial Conference, Cleveland Fed, UEA North American Meeting, Columbia, Columbia + Sciences Po + HEC Paris Spatial Conference, Berkeley (joint Trade + Haas RE), LACEA-LAMES, Richmond Fed, Philadelphia Fed, Berkeley (IO), U Di Tella Conference
- 2021 → ASSA Meetings, ASSA-AREUEA<sup>D</sup>, CEPR Virtual IO Seminar<sup>D</sup>, UBC Sauder, UW Madison, Cornell, Dallas Fed, CAF, OIGI Seminar, HCEO (U Chicago), Notre Dame Spatial Workshop, OIGI Fall Conference, American UEA Meeting, UCLA, Atlanta Fed, Microsoft, Rochester, SMU, SEA, Northwestern, Georgetown, Central Bank of Colombia
- 2020 → UCLA Anderson, WashU, Toronto, Tilburg, CEMFI, UCL, MIT Sloan, Wharton RE + BEPP, Chicago Booth Microeconomics, Berkeley, Stanford GSB, New York Fed, UPenn, Yale, Yale SOM, Duke, Columbia, LSE, 3Ms (Minnesota + Minneapolis Fed), QSE Junior Workshop, MD4SG20, University of Oxford, UEA Virtual Meeting, APPAM, SEA, University of Georgia, CUNEF, Center for Spatial Data Science (U Chicago), CURE<sup>D</sup>
- 2019 → YES, American UEA Meeting, Econometric Society European Winter Meeting

## Conference and Seminar Organizing

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- › UChicago Advances in IO Conference, Co-organizer, 2026
- › Chicago BFI Trade and Spatial Seminar, Co-Organizer, 2022-2026
- › BFI IO+ Conference, Co-Organizer, 2022-2025
- › Spatial Junior Conference, Co-Organizer, 2022-2025
- › European Winter Meeting of the Econometric Society, Scientific Committee, 2025
- › NBER IO Summer Institute, Co-Organizer, 2025
- › ASSA-AREUEA, Scientific Committee, 2025
- › IO in Retrospect, Scientific Committee, 2025
- › EARIE, Scientific Committee, 2024, 2025
- › Symposium of the Spanish Economic Association, Scientific Committee, 2024, 2025
- › U Di Tella Annual Conference, Co-organizer, 2023, 2025
- › SED Meeting, Scientific Committee, 2023, 2024
- › Conference in Urban and Regional Economics, Scientific Committee, 2022, 2024
- › EIEF Junior Conference on Applied Microeconomics, Co-Organizer, 2024
- › Annual Congress of the European Economics Association, Scientific Committee, 2023
- › UEA Summer School, Scientific Committee, 2023
- › Booth Applied Economics Seminar, Co-Organizer, 2023
- › Equity & Access in Algorithms, Mechanisms & Optimization Conference, Area Chair, 2022
- › UEA European Meeting, Scientific Committee, 2022
- › Online Spatial and Urban Economics Seminar, Co-Organizer, 2020, 2022
- › Student Prize UEA European Meeting, Scientific Committee, 2021
- › UEA PhD Workshop, Scientific Committee, 2020, 2021

## Refereeing

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American Economic Journal: Applied, American Economic Journal: Policy, American Economic Review, American Economic Review: Insights, Econometrica, Economic Journal, Economic Letters, European Research Council Grants, International Journal of Industrial Organization, Journal of Housing Economics, Journal of Political Economy, Journal of Political Economy: Microeconomics, Journal of Public Economics, Journal of Urban Economics, Journal of Urban Economics: Insights, National Science Foundation, Quarterly Journal of Economics, Regional Science and Urban Economics, Regional Studies, Review of Economics and Statistics, Review of Economic Studies, Russell Sage Foundation, Social Sciences and Humanities Research Council of Canada

## PhD Advising or Co-Advising (graduation year, PhD institution, initial placement)

- › Ella Deeken (Expected 2028, Chicago Econ, -)
- › Rachel Bryant (Expected 2027, Chicago Econ, -)
- › Tyler Jacobson (Expected 2027, Booth, -)
- › Alexander Weinberg (Expected 2027, Chicago Econ, -)
- › Chanwool Kim (Expected 2026, Chicago Econ, -)
- › Franco Calle (2025, Booth, Amazon)
- › Camilla Schneier (2025, Chicago Econ, Mansueto Postdoc + BU Questrom)
- › Jeanne Sorin (2025, Chicago Econ, Climate Institute Postdoc + Berkeley Goldman)
- › Olivia Bordeu (2024, Booth, Princeton IES Postdoc + Berkeley Haas)
- › Giorgio Pietrabissa (2024, CEMFI, LSE Geography)
- › Zhonglin Li (2022, Booth, National University of Singapore)
- › Angelo Orane-Hutchinson (2022, NYU, Cornerstone)