# Ogaku, Michiko

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#### Education

Ph. D., Economics, University of Tsukuba, Ibaraki Japan, July, 2014 M.B.A., Accounting, Hosei University, Tokyo, Japan, 2008 Bachelor of Education, Yokohama National University, 1995

## Research Interests

Economics of Information, Contract Theory, Insurance, Experimental Economics

## **Academic Experiments**

Associate Professor, Faculty of Economics, Nagasaki Univ., 2017 to present Visiting Associate Professor, Kyoto Institute of Economic Research, Kyoto Univ., FY2022

Associate Researcher, Waseda Institute of Political Economy, Waseda Univ., 2016

Lecturer, Dept. of Ecomomics, Aoyama Gakuin Univ., Spring 2015, Spring 2016

Lecturer, Dept. of Management, Tokyo Univ. of Science, Fall 2015, 2016

Research Fellow, Univ. of Tsukuba, Fall 2014

Teaching Assistant, Univ. of Tsukuba, 2013-2014

Research Assistant, Prof. Noboru Ogura, Univ. of Tsukuba, 2010

Research Assistant, Prof. Hua Xu, Univ. of Tsukuba, 2009

Research Student, Prof. Noboru Ogura, 2008

#### Other Working Experiments

Japan Post Co., Ltd. [2001-2003 Gov.; 2003-2007 Government-owned], 2001-2008
Assistant Manager, Data warehouse Team, Activity Based Costing Team
Postal Insurance Bureau, the Ministry of Posts and Telecommunications, 1995-2001
Information System Engineer, Actuarial Division, Insurance Rate Team

#### **Projects**

Member, JSPS Core-to-Core Program Formation of an International Research Center for Experimental Financial Market: CEFM Project (Coordinator, Yukihiko Funaki) 2020-2025

## **Completed Working Papers**

- 1. "Mutual insurance for uninsurable income," mimeo.
- 2. "The Incentive Effect of Full and Garbled Reporting: Theory and Experiment" joint with Y. Funaki, E. Halim, and Y. E. Riyanto, SSRN, Id=4015614, 2022.
- 3. "The Role of Information Design in Facilitating Trust and Trustworthiness" joint with S. Chiba, SSRN, Id=3529150, 2020.

#### **Publications**

- 1. "How do Optimistic Individuals Affect Insurance Advertisements?" (with Yoichiro Fujii, Mahito Okura and Yusuke Osaki) *Asia-Pacific Journal of Risk and Insurance*, Vol. 14, No. 2, pp. 1-18, 2020.
- 2. "Monopoly, Heterogeneous Beliefs and Imperfect Information: The Insurance Market," Asia-Pacific Journal of Risk and Insurance, Vol. 14, No. 1, pp. 1-10, 2020.
- 3. "Managerial incentive problems: The role of multi-signals," *Economics Bulletin*, Vol. 35, No. 1, pp. 106-111, 2015.
- 4. "Would shareholders in firms with Japanese governance mechanisms benefit from the use of annual incentive plans?" *J. of Mgmt. Accounting, Japan*, Suppl.2, pp. 65-79, 2013.

### **Proceedings**

- 1. "Insurance Demand Anomalies: An Interpretation from Rank Dependent Expected Utility Theory" joint with Yoichiro Fujii Book of Abstracts of the 23rd International Congress on Insurance: Mathematics and Economics (IME), Munich, Germany, 2019
- 2. "Incentives and Information order with applications" Abstract book of the 44th Annual Conference of the European Association for Research in Industrial Economics (EARIE), Maastricht Univ.. Netherlands, 2017
- 3. "Why do some business firms not rely on financial measures to resolve incentive problems?" Proceedings of the 9th Annual Conference of Asia-Pacific Management Accounting Association (APMAA), Nagoya Univ., Japan, 2013
- 4. "Why has the use of annual incentive plans not yet increased dramatically in Japan?" Proceedings of the 7th Annual Conference of APMAA, Shah Alam, Malaysia, 2011

### **Teaching**

Insurance Economics, Nagasaki U. (2017 to present)

Risk and Insurance, MA level, Nagasaki U. (Fall 2017)

Law and Economics, Aoyama Gakuin U. (Spring 2015, Spring 2016)

Economics of Contract, Aoyama Gakuin U. (Spring 2015, Spring 2016)

Microeconomics, Tokyo U. of Science (Fall 2015, Spring 2016)

Macroeconomics, Tokyo U. of Science (Fall 2016)

#### Conferences and Presentations

2022: CEFM Workshop, Waseda U., Japan, online

- 2021: Game Theory Society World Congress (GAMES), Budapest, online; European Meeting on Game Theory 2021 (SING16), Granada U., online; Econometric Society (ES) Asian Meeting, Curtin U., online; Economics Science Association (ESA) Global Online Around-the-Clock Meetings, online; European Association for Research in Industrial Economics (EARIE) Annual Conference, Bergen, online; Game Theory Workshop, Japan, online
- 2020: ES Virtual World Congress, Bocconi U., online; Conference on Mechanism and Institution Design, AAU Klagenfurt, online; Industrial Organization, Competition Policy (IOCP) Workshop, Oita U., Japan
- 2019: European Group of Risk and Insurance Economists (EGRIE) Annual Seminar, St. John's U., Italy; ESA European Meeting, Burgundy School of Business, France, EARIE Annual Conference, U. Pompeu Fabra, Spain, IME Annual Congress, Germany
- 2018: APRIA 2018, Singapore; BEAM-ABEE Workshop, U. of Amsterdam, Netherlands
- 2017: BEAM Kyoto International Conference, Ritsumeikan U., Japan; EARIE Annual Conference, Maastricht U., Netherlands; Japanese Economic Association (JEA) Annual Meeting, Aoyama Gakuin U., Japan; Contract Theory Workshop, Nagasaki U., Japan
- 2016: Osaka Sangyo U., Japan; Aomori Public U., Japan; Eurasia Business and Economics Society Conference, TU Wien, Vienna, Austria
- 2015: JEA Annual Meeting, Sophia U., Japan; Otaru U. of Commerce, Japan
- 2014: DC Conference of Tokyo Center for Economic Research, Fukuoka U., Japan
- 2013: APMAA Annual Conference, Nagoya U., Japan; Keio U., Japan; Hitotsubashi U., Japan; Osaka Gakuin U., Japan; JEA Annual Meeting, Kanagawa U., Japan
- 2011: APMAA Annual Conference, Malaysia

### Honours, Fellowships and Grants

General Insurance Institute of Japan Research Grant, 2019.11-2021.4.

Trust Forum Foundation Research Graant, 2019.10-2022.9.

Okawa Research Grant, 2018.11-2019.10.

Ishii Memorial Securities Research Foundation, 2017.7-2019.3; 2011.7-2013.3.

Scholarship, Hosei University, 2007, Fall 2006