# 0018 Life is getting harder for foreign VCs in China

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### 1. Life is getting harder for foreign VCs in China

Chinese founders (组织、机构等的)创建者,创办者,发起人 have coveted (v.) 渴望;贪求(尤指别人的东西);觊觎 attention from foreign funds, seen as the best route to listing on American exchanges 交易所 and keener (a.) (对...)着迷,有兴趣 than Chinese counterparts to back 帮助;支持 ideas (that take longer to make money).

Their **dollar-denominated (v.)以(某种货币)为单位 funds** have durations (n.) 持续时间;期间 of ten years or more, whereas yuan 元(中国货币单位) investors usually want a return in five. (Most foreign VCs now also raise yuan funds, which enable exits (v.) on mainland stockmarkets and investments in more industries.)

Foreigners offer (v.) expertise 专门知识;专门技能;专长 [on top of 除...之外 cheques 支票, especially to startups keen (a.) to expand(v.) overseas].

#### Example 1. 标题

#### keener

(a.)(=keen on sb/sth/on doing sth:(BrE informal) liking sb/sth very much; very interested in sb/sth 喜爱;(对...)着迷,有兴趣

#### covet

⇒来自拉丁词cupio, 渴求,词源同Cupid(罗马爱神-丘比特), cupidity, hope.

#### on top of sth/sb:

in addition to sth 除...之外

• He gets commission on top of his salary. 他除了薪金之外还拿佣金。

中国的创始人特别希望获得外国风投基金的关注,因为这被视为,能被列入美国上市排队名单的最佳方法.并且,外国风投也比他们中国的同行,能更热衷于支持那些需要更长的时间才能赚钱的创业项目。他们的以美元来计价的基金,投资持续期能达到10年或更长时间,而以人民币来投资的中国风投,则希望在5年内就获得回报。(现在,大多数外国风投公司,也筹集人民币资金,这使它们能够从中国大陆的股市退出,并在更多行业进行投资。)除了提供支票之外,外国的风投还会提供专业技能,尤其是针对那些渴望向海外扩张的中国初创企业。

## 2. <pure> Life is getting harder for foreign VCs in China

Chinese founders have coveted attention from foreign funds, seen as the best route to listing on American exchanges and keener [than Chinese counterparts] to back ideas that take longer to make money. Their dollar-denominated funds have durations of ten years or more, whereas yuan investors usually want a return in five. (Most foreign VCs now also raise yuan funds, which enable exits on mainland stockmarkets and investments in more industries.) Foreigners offer expertise [on top of cheques], especially to startups keen to expand overseas.