POLICE CAT WHITEPAPER





INTRODUCTION

Our journey was the answer to a simple question.

What would happen if a cryptocurrency project was 100% run by its community'?

While the term Defi literally includes the word decentralized, this is in reference to economie status as opposed to its internal hierarchy.

Projects built on the foundation of community involvement are the untamed wilderness of our future. As we move further away from rigid financial structures and traditional mindsets, we become free to discover new ways to solve problems and relate to one another.

ha world ruled by the commodification of time, community-run projects are more than just a change of pace, they are a way to practice the radical acceptance of others.

When success depends on the shared strength of the individuals who make up a collective, we are forced to shift our perspectives to align with those around us. Police Cat is our way of recognizing the importance of tearing down this long-established paradigm.

A community is held together by hundreds, if not thousands, of interconnected moments. By studying those drawn to our project, we realized that true strength doesn't come from one of us alone, it comes from when we work together in harmony.

With that thought bright in our minds, we began developing PoliceCatinearnest.



WHY DECENTRALIZATION?

Decentralization is not a new concept. When building a technology solution, three primary network architectures are typically considered: centralized, distributed, and decentralized. While blockchain technologies often make use of decentralized networks, a blockchain application itself cannot be categorized simply as being decentralized or not. Rather, decentralization is a sliding scale and should be applied to all aspects of a blockchain application. By decentralizing the management of and access to resources in an application, greater and fairer service can be achieved. Decentralization typically has some tradeoffs such as lower transaction throughput, but ideally, the tradeoffs are worth the improved stability and service levels they produce.

Benefits Of Decentralization

1. Provides a trustless environment

In a decentralized blockchain network, no one has to know or trust anyone else. Each member in the network has a copy of the exact same data in the form of a distributed ledger. If a member's ledger is altered or corrupted in any way, it will be rejected by the majority of the members in the network.

2. Provides a trustless environment

Companies often exchange data with their partners. This data, in turn, is typically transformed and stored in each party's data silos, only to resurface when it needs to be passed downstream. Each time the data is transformed, it opens up opportunities for data loss or incorrect data to enter the workstream. By having a decentralized data store, every entity has access to a real-time, shared view of the data



Why Binance Smart Chain

"Keep building, steadily and consistently"

- Changpeng Zhao

Binance Smart Chain (BSC) is a blockchain network launched by Binance in September 2020. It is designed to be a high-performance blockchain that is compatible with the Ethereum Virtual Machine (EVM) and supports smart contracts.

Binance Smart Chain is built on a Proof of Stake (PoS) consensus mechanism and uses a dual-chain architecture that allows it to be compatible with the Ethereum network while also providing faster transaction speeds and lower transaction fees.

The main advantage of Binance Smart Chain is its fast transaction processing speed, which can handle up to 100 transactions per second. This makes it a popular choice for decentralized applications (DApps) that require high-speed and low-cost transactions, such as decentralized exchanges (DEXs) and gaming platforms.

In general, BSC has made a name for itself as a cheaper option in terms of transaction fees on-chain. Block times for Ethereum range from about 2 to 14 seconds per block, whereas BSC posts about 3-second block times, although Ethereum's scaling development (Eth2) could change things for Ethereum.

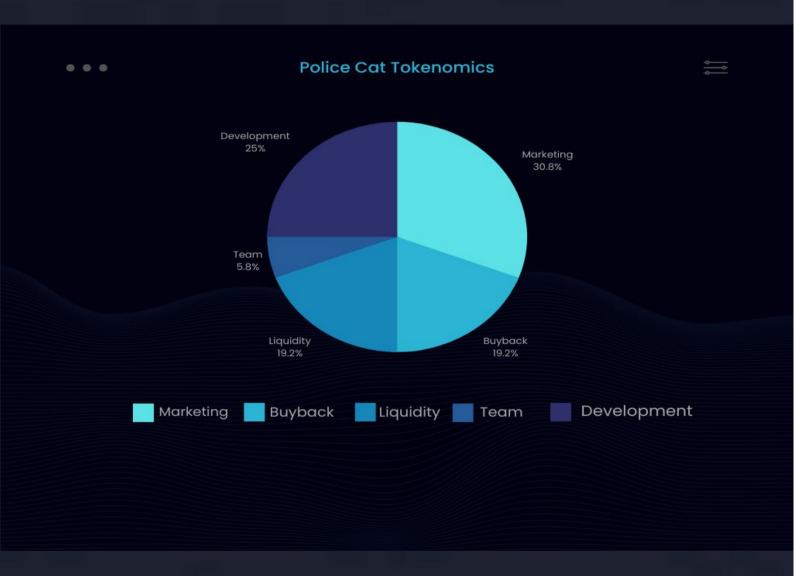
However, transaction costs and speeds come with tradeoffs. BSC has a relatively small number of participants running its network but can offer faster and cheaper transactions.

In summary, Binance Smart Chain is a high-performance blockchain network that is compatible with the Ethereum Virtual Machine and supports smart contracts. It provides fast transaction speeds and low transaction fees, making it a popular choice for DApps that require high-speed and low-cost transactions. Binance Smart Chain also supports cross-chain interoperability, enabling users to transfer their assets across different networks.



Our Plans

Tokenomics is a term that captures a token's economics. It describes the factors that impact a token's use and value, including but not limited to the token's creation and distribution, supply and demand, incentive mechanisms, and token burn schedules. For crypto projects, well-designed tokenomics is critical to success. Assessing a project's tokenomics before deciding to participate is essential for investors and stakeholders.





Police Cat (White Paper)

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