TABLE 1: Hofstede's Individualism Index and Average Economic Development (OLS)

	(1) Individualism	(2) Add Geo. Controls	(3) Add Cont. Controls	(4) Full Baseline Model	(5) Interaction Model
Ln GDP per capita	13.93***	10.98***	10.07***	12.11***	-3.826
	(1.872)	(3.013)	(2.182)	(3.342)	(6.773)
Urban population as % of total population		-0.0149		-0.0222	-2.031**
		(0.191)		(0.201)	(0.779)
lnGDPxUrban					0.240**
					(0.0902)
Precipitation		-0.0115***		-0.00848**	-0.00825**
		(0.00280)		(0.00350)	(0.00330)
Mean elevation		-0.00717		-0.00545	-0.00442
		(0.00658)		(0.00662)	(0.00625)
Island		11.14*		7.459	9.342
		(5.945)		(5.944)	(5.651)
Landlocked		8.574		8.912	7.242
		(6.680)		(6.731)	(6.380)
Rugged terrain		-4.125		-5.367*	-4.368
		(2.929)		(2.918)	(2.778)
Distance to nearest ice-free coast		4.688		6.607	5.712
		(6.651)		(6.547)	(6.185)
Asia			-24.88	-20.78	-24.60*
			(16.57)	(14.74)	(13.98)
Europe			-10.77	-23.80	-19.51
			(17.04)	(15.39)	(14.61)
Oceania			8.933	-3.573	-7.755
			(20.62)	(18.52)	(17.54)
America			-28.65*	-28.13*	-24.39
			(16.75)	(15.82)	(14.99)
Constant	-82.54***	-33.92	-29.07	-23.48	102.8*
	(17.22)	(20.71)	(22.83)	(23.21)	(52.31)
Observations	67	62	66	62	62
R-squared	0.460	0.701	0.585	0.743	0.776

Standard errors in parentheses. *** p<0.01, ** p<0.05, * p<0.1. All independent non-dummy variables are representative of the variable's average value from 1990-2010 to suit the use of Hofstede's individualism index, which was most recently updated in 2010. The continental dummy variable for Africa has been removed from the model due to its high collinearity.