TABLE 4: First Stage Instrumental Variable Regression

	(1) Ln GDP per capita, Hofstede	(2) Ln GDP per capita, WVS	(3) Ln GDP per capita, Ethnic Frac	(4) Ln GDP per capita, Patents
Log settler mortality	-0.573***	-0.475***	-0.649***	-0.630***
	(0.0719)	(0.149)	(0.0771)	(0.0784)
Geo and cont controls	-0.717***	-0.594**	-0.602***	-0.612***
	(0.123)	(0.248)	(0.128)	(0.130)
Constant	10.31***	10.68***	11.08***	10.92***
	(0.354)	(0.640)	(0.377)	(0.383)
Observations	73	31	75	75
R-squared	0.633	0.427	0.604	0.590

Standard errors in parentheses. *** p<0.01, ** p<0.05, * p<0.1. The timeframe for Ln GDP per capita measure is dependent on the model it corresponds to: ln GDP per capita is taken as the average from 1990-2010 in the Hofstede model, as the average from 2017-2022 (wave 7) for the WVS model, and as the most recent year available for the EthnicFrac and Patents models (2013 and 2021 respectively). Control specifications include variables for average precipitation, urban population as a % of the total population, a landlocked dummy, rugged terrain, distance to the nearest ice-free coast, elevation, an island dummy, and continent dummies.