# Marat Ibragimov

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## **EDUCATION**

2023 (exp)	MIT Sloan School of Management, Cambridge, MA, USA Ph. D., Quantitative Marketing
2018	New Economic School, Moscow, Russia M.A., Economics
2017	Moscow Institute of Physics and Technology, Moscow, Russia M.S., Applied Physics and Mathematics
2015	Moscow Institute of Physics and Technology, Moscow, Russia B.S., Applied Physics and Mathematics

## RESEARCH INTERESTS

Substantive: Online retail, Targeted marketing, Consumer search, Product returns Methodological: Machine learning, Econometrics, Mathematical modeling

#### WORKING PAPERS

"Customer Search and Product Returns" (2022) (with Siham El Kihal and John R. Hauser). *Job Market Paper* 

"Leveraging the Power of Images in Predicting Product Return Rates" (2022) (with Daria Dzyabura, Siham El Kihal and John R. Hauser) Minor revision, *Marketing Science* 

"Transferring Information Between Marketing Campaigns to Improve Targeting Policies" (2022) (with Artem Timoshenko, Duncan Simester, Jonathan Parker, and Antoinette Schoar)

## **WORK IN PROGRESS**

"Guiding Customer Online Search by Optimizing Pre-search Filter Tools" (with John R. Hauser)

## AWARDS, FELLOWSHIPS, AND GRANTS

ISMS Doctoral Consortium Fellow, 2022

MIT Sloan School of Management Fellowship, 2018-2023

The Petr Aven Scholarship, 2017-2018

The Leonard Blavatnik Scholarship, 2017-2018

The Boris Mints Scholarship, 2016-2017

New Economic School Fellowship, 2016-2018

Increased Federal Academic Scholarship, 2015

The Abramov-Frolov Scholarship, 2011-2014

Finalist in all-Russian subject Olympiad in Physics, 2011

## **ACADEMIC SERVICE**

Ad-hoc reviewer: Management Science

## **TEACHING EXPERIENCE**

2021-2023	MIT Sloan School of Management, Cambridge, MA, USA Teaching Assistant for John R Hauser, Listening to customer (MBA)
2021	MIT Sloan School of Management, Cambridge, MA, USA Teaching Assistant for John R Hauser, Seminar on Measurement Issues (PhD)
2018	New Economic School, Moscow, Russia Teaching Assistant for Stanislav Anatolyev, Econometrics III (Master of Arts in Economics)
2018	New Economic School, Moscow, Russia Teaching Assistant for Grigory Kosenok, Econometrics II (Master of Arts in Economics)
2018	New Economic School, Moscow, Russia Teaching Assistant for Michele Valsecchi, Econometrics I (Master of Arts in Economics)

## **INDUSTRY EXPERIENCE**

2015 – 2016 Intern, Advisory Services – Performance Improvement, EY, Moscow, Russia

## RELEVANT COURSEWORK

Computer Machine Learning, Deep Learning, Inference and Information,
Science Algorithms for Inference, Advanced Natural Language Processing

Economics Graduate Microeconomics Sequence, Industrial Organization,

Graduate Econometrics Sequence, Nonlinear Econometrics,

Experimental Design and Causal Inference

Operations Mathematical Programming, Optimization Methods, Theory of

Research Operations Management

#### REFERENCES

John R. Hauser (co-chair)
Kirin Professor of Marketing
MIT Sloan School of Management

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Daria Dzyabura

Professor of Marketing New Economic School <u>ddzyabura@nes.ru</u> Duncan Simester (co-chair)
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## RESEARCH ABSTRACTS

"Customer Search and Product Returns" (2022) (with Siham El Kihal and John R. Hauser). Job Market Paper

Online retailers are challenged by frequent product returns with \$428 Billion in merchandise returned to US retailers in 2020 (National Retail Foundation 2021). Previous research has focused on linking customers' purchase and return decisions. However, online retailers have access to the information which precedes the purchase decision – customer search. We demonstrate that customer search information provides important insights about product returns. Using data from a large European apparel retailer, we propose and estimate a joint model of customer search, purchase, and return decisions. We then provide theory and data indicating that using search filters, viewing multiple colors of a product, spending more time, and purchasing the last item searched are negatively associated with the probability of a return. Finally, we use the proposed model to optimize the online assortment as well as the product display order on the retailer's website.

"Leveraging the Power of Images in Predicting Product Return Rates" (2022) (with Daria Dzyabura, Siham El Kihal and John R. Hauser) Minor revision, Marketing Science

In online channels, products are returned at high rates. Shipping, processing, and refurbishing are so costly that a retailer's profit is extremely sensitive to return rates. In many product categories, such as the \$500 billion fashion industry, experiments in real time are not feasible because the fashion season is over before sufficient return data are observed. We demonstrate that posted fashion-item images enhance return-rate selection of assortments. We develop three interconnected models: (1) a machine-learning model to predict return rates using images and other data available prelaunch. The model predicts well; robustness tests suggest it's hard to find a better-predicting model, (2) an optimal policy to maximize profit given the imperfect predictive model, and (3) an interpretable model based on automatically-extracted image-processing features. The interpretable model provides valuable insights with which to select and design fashion items for the website. Using data from a large European retailer (over 1.2 million transactions for nearly 10,000 fashion items), we demonstrate that machine-learning methods are practical, scale to large collections and repeated fashion seasons, and improve profit relative to models using non-image data. We illustrate visually how automatically-extracted features affect return rates. Finally, we illustrate how data available postlaunch help manage return rates.

"Transferring Information Between Marketing Campaigns to Improve Targeting Policies" (2022) (with Artem Timoshenko, Duncan Simester, Jonathan Parker, and Antoinette Schoar)

Targeting policies are typically trained using data from field experiments. For example, a luxury fashion retailer can decide which customers should receive a coupon for the Valentine's Day event using experimental data from a similar campaign implemented in the previous year. We demonstrate that firms can substantially improve targeting policies by augmenting the focal experiment with information from other marketing campaigns, even though the source campaigns may involve different marketing actions and different types of customers.