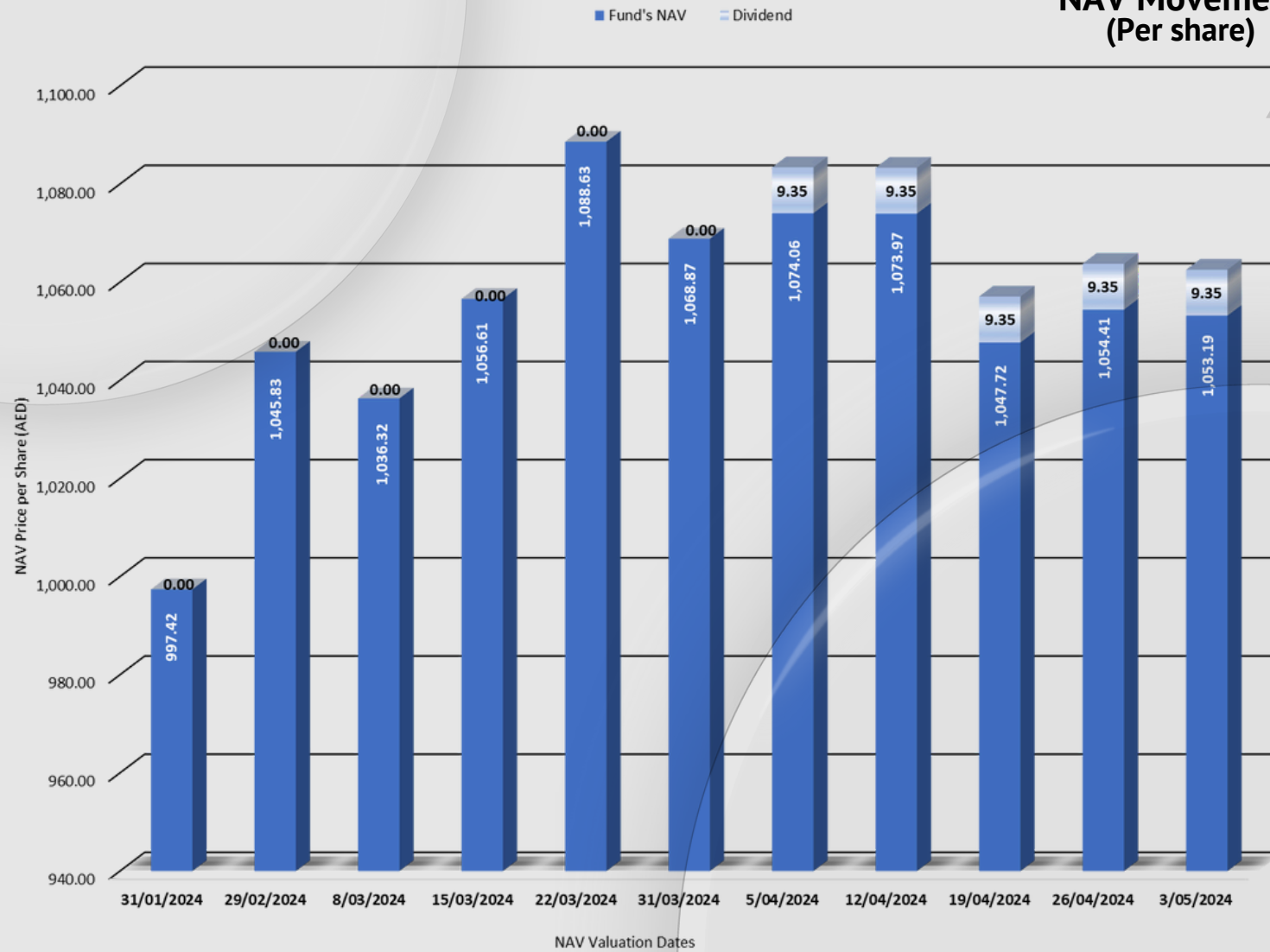


Financial Highlights...

3

NAV Movement (Per share)



Note: Face Value/ Par Value is AED 1,000 per share

Allocation Summary...

7

Report Date 3-May-24
Currency AED

Investors										
Investor	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
Opening NAV BF	7,548,416.79	1,035,788.81	1,156,934.34	101,714.73	1,525,705.98	1,225,248.04	508,568.65	508,568.65	201,647.89	513,235.97
Capital MVT*	390,000.00	-	-	-	-	-	390,000.00	-	-	-
Profit Distributions	-	-	-	-	-	-	-	-	-	-
Gain/Loss Alloc. %**	100.0000%	13.0478%	14.5739%	1.2813%	19.2193%	15.4344%	11.3192%	6.4064%	2.5402%	6.4652%
P&L. Realized	7,103.00	926.77	1,035.18	91.01	1,365.14	1,096.31	804.01	455.05	180.43	459.22
P&L. Unrealized	(11,942.00)	(1,558.16)	(1,740.41)	(153.01)	(2,295.17)	(1,843.18)	(1,351.74)	(765.06)	(303.35)	(772.08)
Other Expense	(1,593.00)	(207.86)	(232.16)	(20.41)	(306.16)	(245.87)	(180.32)	(102.05)	(40.46)	(102.99)
GAV Closing	7,931,984.79	1,034,949.56	1,155,996.95	101,632.32	1,524,469.79	1,224,255.30	897,840.60	508,156.59	201,484.51	512,820.12
PF***	(2,755.00)	(359.46)	(401.51)	(35.30)	(529.49)	(425.22)	(311.85)	(176.50)	(69.98)	(178.12)
NAV Closing	7,929,229.79	1,034,590.10	1,155,595.44	101,597.02	1,523,940.30	1,223,830.08	897,528.75	507,980.09	201,414.53	512,642.00
Share Outstanding	7,528.8050	982.3077	1,097.3046	96.4628	1,446.9288	1,162.0532	852.1861	482.3096	191.2360	486.7359
GAV (Per Share)	1,053.55	1,053.59	1,053.49	1,053.59	1,053.59	1,053.53	1,053.57	1,053.59	1,053.59	1,053.59
GAV Performance %	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%
NAV (Per Share)	1,053.19	1,053.22	1,053.12	1,053.22	1,053.22	1,053.16	1,053.21	1,053.22	1,053.22	1,053.22
NAV Performance %	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%

* Subscription / contribution/ redemption/ distributions is allotted at the beginning of the period.

**Profit sharing ratio is based on net contribution

***PF = Performance fees

Allocation Summary...

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Report Date 3-May-24
Currency AED

Investors								
Investor	Fund Level	Muneeb Inv. 3	Muneeb Inv. 4	Muneeb Inv. 5 PF	Murshed	Mareyah	Mezna	Ghaith
Opening NAV BF	7,548,416.79	303,502.46	60,700.49	45,583.09	68,661.23	71,646.48	71,646.48	149,263.50
Capital MVT*	390,000.00	-	-	-	-	-	-	-
Profit Distributions	-	-	-	-	-	-	-	-
Gain/Loss Alloc. %**	100.0000%	3.8232%	0.7646%	0.5742%	0.8649%	0.9025%	0.9025%	1.8803%
P&L. Realized	7,103.00	271.56	54.31	40.79	61.44	64.11	64.11	133.56
P&L. Unrealized	(11,942.00)	(456.57)	(91.31)	(68.57)	(103.29)	(107.78)	(107.78)	(224.54)
Other Expense	(1,593.00)	(60.90)	(12.18)	(9.15)	(13.78)	(14.38)	(14.38)	(29.95)
GAV Closing	7,931,984.79	303,256.55	60,651.31	45,546.16	68,605.60	71,588.43	71,588.43	149,142.57
PF***	(2,755.00)	(105.33)	(21.07)	(15.82)	(23.83)	(24.86)	(24.86)	(51.80)
NAV Closing	7,929,229.79	303,151.22	60,630.24	45,530.34	68,581.77	71,563.57	71,563.57	149,090.77
Share Outstanding	7,528.8050	287.8655	57.5731	43.2346	65.1237	67.9551	67.9551	141.5732
GAV (Per Share)	1,053.55	1,053.47	1,053.47	1,053.47	1,053.47	1,053.47	1,053.47	1,053.47
GAV Performance %	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%
NAV (Per Share)	1,053.19	1,053.10	1,053.10	1,053.10	1,053.10	1,053.10	1,053.10	1,053.10
NAV Performance %	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%

* Subscription / contribution/ redemption/ distributions is
allotted at the beginning of the period.

**Profit sharing ratio is based on net contribution

***PF = Performance fees

Investment Position...

Open Position with Unrealized Gain/Loss

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Report Date 3-May-24
Currency AED
Open Position 03 May 2024

Note:

*Unrealized reversal/ recycle on existing holdings.
**Current Period Unrealized on existing securities

Market	Security Name	Lots	Cost	Cost	As per Broker (Units)	Diff with As per Broker	Cost	MV	Market Value	Unrealized to date	Unrealized Recycled to Realized Gain*	Unrealized Normal**
			P.U	(FCY)	(FCY)	(FCY)	(AED)	(FCY)	(AED)	(AED)	(AED)	(AED)
UAE Trades												
UAE	ADNOCGAS	267,000	3.00	802,262	267,000	-	802,262	790,320	790,320	(11,942)		(11,942)
Amount in AED							802,262	-	790,320	(11,942)	-	(11,942)
Unrealized Gain / Loss during the period									(11,942)			

Holdings as per Broker

Portfolio Symbol	Quantity	Pledge Quantity	Market Price	Market Value
1 ADNOC GAS PLC	267,000	0	2.960	790,320.00
Client Total:				790,320.00

Investment Position...

Realized Gain/Loss

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Report Date 3-May-24

Currency AED

Close Position 03 May 2024

Market	Security Name	Cost	Unrealized Recycled to Realized Gain*	Sale (or Buy Back) Qty	Sale Price (P.U)	Sale Price	Realized Gain
		P.U	(AED)	(Units)	(FCY)	(AED)	(AED)
<u>UAE Trades</u>							
UAE	DANA	0.67		880,000	0.68	597,761	7,103
Amount in AED			-			597,761	7,103

Investment Position...

Deal By Deal Realized Gain/Loss (UAE Trades)

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Report Name

Report Date

Currency

UAE Trades

3-May-24

AED

Entries from Cash account

Entry 1	(1,390,729.20)
Entry 2	598,704.28
Entry 3	(3,133.28)
Total Cash Movements	<u><u>(795,158.20)</u></u>

V/s Trade breakup

	Qty--->	DANA	ADNOCGAS
		880,000	267,000
	Total		
Buy	(1,392,919.55)	(590,658.02)	(802,261.53)
COS	590,658.02	590,658.02	-
Realized	7,103.33	7,103.33	-
	<u><u>(795,158.20)</u></u>	<u><u>7,103.33</u></u>	<u><u>(802,261.53)</u></u>

Performance Fees/ Bonus...

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Report Date 3-May-24
Currency AED

NAV Date	ITD PNL bef. PF	Unrealized Adjustment	Crystallized ITD PNL	PF Rate (%)	PF Current	Accrual Balance	Payment / Settlement	Balance
11-Dec-23	-	-	-	0%	-	-	-	-
31-Jan-24	(775.00)	-	-	50%	-	-	-	-
29-Feb-24	22,366.00	5,132.00	-	50%	8,617.00	8,617.00	-	8,617.00
8-Mar-24	(36,981.00)	(37,839.00)	-	50%	429.00	429.00	-	9,046.00
15-Mar-24	99,691.00	99,072.00	-	50%	309.50	309.50	-	9,355.50
22-Mar-24	169,822.00	143,940.00	-	50%	12,941.00	12,941.00	-	22,296.50
31-Mar-24	(73,276.00)	(120,299.00)	45,808.00	50%	23,511.50	23,511.50	-	45,808.00
5-Apr-24	104,063.00	105,729.00	45,808.00	50%	-	-	(45,808.00)	-
12-Apr-24	(616.00)	-	45,808.00	50%	-	-	-	-
19-Apr-24	148,317.00	(45,639.00)	45,808.00	50%	51,170.00	51,170.00	-	51,170.00
26-Apr-24	198,370.00	-	45,808.00	50%	2,207.00	53,377.00	-	53,377.00
3-May-24	191,938.00	(11,942.00)	45,808.00	50%	2,755.00	56,132.00	-	56,132.00

Share Register

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Report Date 3-May-24
Currency AED

Summary as at (since inception till) 3-May-24

Description		Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
Subscriptions	(AED)	7,885,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,223,365.06	894,470.88	504,470.88	200,000.00	504,511.91
Redemptions	(AED)	-	-	-	-	-	-	-	-	-	-
Net Capital	(AED)	7,885,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,223,365.06	894,470.88	504,470.88	200,000.00	504,511.91
Shares held	(Shares)	7,528.8051	982.3077	1,097.3046	96.4628	1,446.9288	1,162.0532	852.1861	482.3096	191.2360	486.7359

List of All Capital Subscriptions

Date	NAV Picked	Description	Fund Level		Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
12-Dec-23		Subscriptions	SD	300,000.00	300,000.00								
17-Jan-24		Shares	RD	300.0000	300.0000								
12-Dec-23	11-Dec-23	SharePrice	ND	1,000.00	1,000.00								
1-Mar-24		Subscriptions	SD	3,800,001.00	200,000.00	200,000.00	100,001.00	1,500,000.00	600,000.00	500,000.00	500,000.00	200,000.00	
1-Mar-24		Shares	RD	3,633.4842	191.2360	191.2360	95.6189	1,434.2697	573.7079	478.0899	478.0899	191.2360	
1-Mar-24	29-Feb-24	Share Price	ND	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	
9-Mar-24		Subscriptions	SD	1,000,000.00	500,000.00								500,000.00
9-Mar-24		Shares	RD	964.9550	482.4775								482.4775
9-Mar-24	8-Mar-24	Share Price	ND	1,036.32	1,036.32								1,036.32
1-Apr-24		Subscriptions	SD	2,395,039.30	9,105.75	960,000.00	894.18	13,412.64	623,365.06	4,470.88	4,470.88		4,511.91
1-Apr-24		Shares	RD	2,260.4894	8.5942	906.0686	0.8439	12.6591	588.3453	4.2197	4.2197		4.2584
1-Apr-24	31-Mar-24	Share Price	ND	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52		1,059.52
27-Apr-24		Subscriptions	SD	390,000.00						390,000.00			
27-Apr-24		Shares	RD	369.8765						369.8765			
27-Apr-24	26-Apr-24	Share Price	ND	1,054.41						1,054.41			
				7,885,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,223,365.06	894,470.88	504,470.88	200,000.00	504,511.91

List of All Profit Distributions

				Investors									
Date	NAV Picked	Description	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi	
DD	1-Apr-24	Profit Distributions	45,808.00	9,105.75	1,788.35	894.18	13,412.64	5,365.06	4,470.88	4,470.88	1,788.35	4,511.91	
PAY	5-Apr-24	31-Mar-24	Shares	4,898.4393	973.7135	191.2360	95.6189	1,434.2697	573.7079	478.0899	191.2360	482.4775	
	1-Apr-24	Profit per Share	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35	
				45,808.00	9,105.75	1,788.35	894.18	13,412.64	5,365.06	4,470.88	4,470.88	1,788.35	4,511.91

