

WEEKLY NAV REPORT

May 2024
(27th April To 3rd May)



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PREPARED ONLY FOR

Jarnain Investments L.L.C

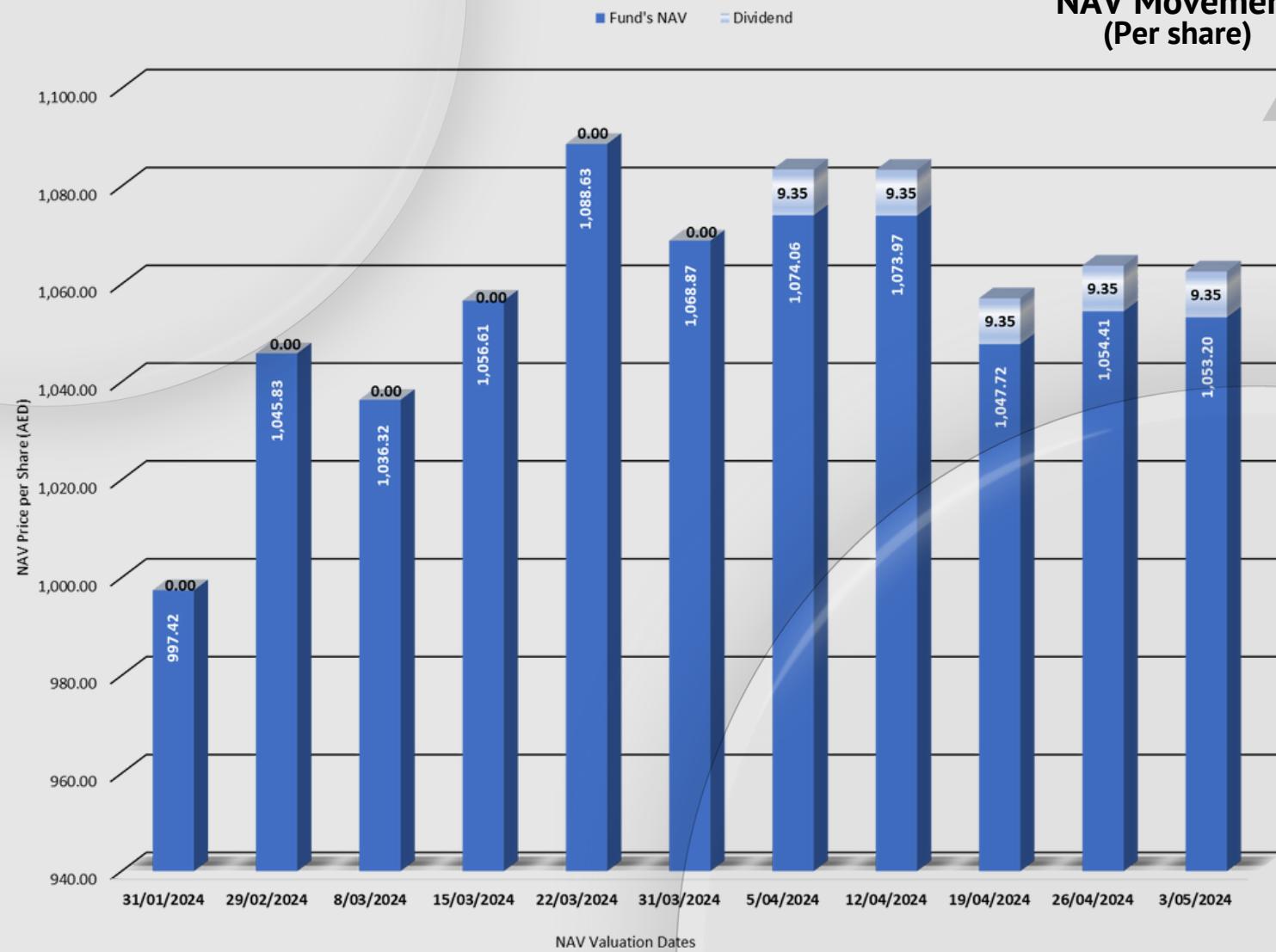
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Financial Highlights

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NAV Movement (Per share)



Note: Face Value/ Par Value is AED 1,000 per share

Balance Sheet

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Report Date 3-May-24
Currency AED

	3-May-24 (AED)	26-Apr-24 (AED)
Assets		
Cash	7,327,255	8,002,413
Investments	802,262	-
Unrealized Gain/(Loss) on Investments	(11,942)	-
Net Investments	790,320	-
Incorporation Cost	3,986	4,102
Total Assets	8,121,561	8,006,515

Liabilities		
Due to Investment Manager	9,874	9,821
Subscription received in Advance	-	390,000
Accounting fees payable	6,325	4,900
Performance fees payable	56,132	53,377
Total Liabilities	72,331	458,098
Net Assets Attributable To Shareholders	8,049,230	7,548,417

Shareholders' Equities		
Shares Issued	8,005,040	7,495,040
Retained Earnings	44,190	53,377
Total Shareholders' Equities	8,049,230	7,548,417
Total Shareholders' Equities	8,049,230	7,548,417

Financial Details:

No. of share Issued	(Shares)	7,642.6131	7,158.9285
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Period to Date

NAV per Share	(AED)	1,053.20	1,054.41
Dividend Per Share	(AED)	-	-
NAV Performance (Current NAV)	(%)	-0.11%	0.64%

Inception to date

Dividend Per Share (ITD)	(AED)	9.35	9.35
NAV Performance (Inception till date)	(%)	6.26%	6.38%

Income Statements

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		<u>Report Period</u>	
<u>Report Date</u>	3-May-24	<u>Date from</u>	27-Apr-24
<u>Currency</u>	AED	<u>Date to</u>	3-May-24
		7 Days	7 Days
		(AED)	(AED)
<u>Income</u>			
Realized Gains		7,103	5,657
Total Income		7,103	5,657
<u>Expenses</u>			
Bank & Other charges		1	519
Subscription		(53)	79
Acc. Fees		(1,425)	(1,725)
Organization Cost - Amortization		(116)	(116)
Total Operating Expenses		(1,593)	(1,243)
UAE & US Trades:			
Unrealized Gain/Loss		(11,942)	45,639
Net Income before Performance fees / Bonus		(6,432)	50,053
Performance fees / Bonus		(2,755)	(2,207)
Net Income From Operations		(9,187)	47,846

Statement of Changes in Equity

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<u>Report Date</u>	3-May-24	<u>Report Period</u>	
<u>Currency</u>	AED	<u>Date from</u>	27-Apr-24
		<u>Date to</u>	20-Apr-24

	Capital	Retained Earnings	Total Equity
Opening Balance as at April 20, 2024	7,495,040	5,531	7,500,571
Subscriptions	-	-	-
Redemptions	-	-	-
Profit Distribution	-	-	-
Net Capital Movements	-	-	-
Net Income for the period	-	47,846	47,846
Net Income from Operations	-	47,846	47,846
Closing Balance as at April 26, 2024	7,495,040	53,377	7,548,417
Opening Balance as at April 27, 2024	7,495,040	53,377	7,548,417
Subscriptions	510,000	-	510,000
Redemptions	-	-	-
Profit Distribution	-	-	-
Net Capital Movements	510,000	-	510,000
Net Income for the period	-	(9,187)	(9,187)
Net Income from Operations	-	(9,187)	(9,187)
Closing Balance as at May 03, 2024	8,005,040	44,190	8,049,230

Allocation Summary

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Report Date: 3-May-24
Currency: AED

Investors											
	Investor	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
03 May 2024	Opening NAV BF	7,548,416.79	1,035,788.81	1,156,934.34	101,714.73	1,525,705.98	1,225,248.04	508,568.65	508,568.65	201,647.89	513,235.97
	Capital MVT*	510,000.00	-	-	-	-	92,000.00	390,000.00	-	-	-
	Profit Distributions	-	-	-	-	-	-	-	-	-	-
	Gain/Loss Alloc. %**	100.0000%	12.8535%	14.3568%	1.2622%	18.9331%	16.3462%	11.1507%	6.3110%	2.5023%	6.3689%
	P&L. Realized	7,102.98	912.96	1,019.77	89.66	1,344.82	1,161.07	792.03	448.27	177.74	452.39
	P&L. Unrealized	(11,941.98)	(1,534.96)	(1,714.49)	(150.73)	(2,260.99)	(1,952.07)	(1,331.61)	(753.66)	(298.83)	(760.58)
	Other Expense	(1,593.01)	(204.77)	(228.70)	(20.11)	(301.60)	(260.40)	(177.63)	(100.53)	(39.86)	(101.46)
	GAV Closing	8,051,984.78	1,034,962.04	1,156,010.92	101,633.55	1,524,488.21	1,316,196.64	897,851.44	508,162.73	201,486.94	512,826.32
	PF***	(2,754.97)	(354.10)	(395.53)	(34.77)	(521.61)	(450.34)	(307.20)	(173.87)	(68.94)	(175.46)
	NAV Closing	8,049,229.81	1,034,607.94	1,155,615.39	101,598.78	1,523,966.60	1,315,746.30	897,544.24	507,988.86	201,418.00	512,650.86
Share Outstanding											
GAV (Per Share)											
GAV Performance %											
NAV (Per Share)											
NAV Performance %											

* Subscription / contribution/ redemption/ distributions is allotted at the beginning of the period.

**Profit sharing ratio is based on net contribution

***PF = Performance fees

Allocation Summary

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Report Date

3-May-24

Currency

AED

Investors									
Investor	Fund Level	Muneeb Inv. 3	Muneeb Inv. 4	Muneeb Inv. 5	PF	Murshed	Mareyah	Mezna	Ghaith
Opening NAV BF	7,548,416.79	303,502.46	60,700.49	45,583.09		68,661.23	71,646.48	71,646.48	149,263.50
Capital MVT*	510,000.00	-	-	-		-	-	28,000.00	-
Profit Distributions	-	-	-	-		-	-	-	-
Gain/Loss Alloc. %**	100.0000%	3.7663%	0.7533%	0.5657%		0.8520%	0.8891%	1.2366%	1.8523%
P&L. Realized	7,102.98	267.52	53.50	40.18		60.52	63.15	87.83	131.57
P&L. Unrealized	(11,941.98)	(449.77)	(89.95)	(67.55)		(101.75)	(106.17)	(147.67)	(221.20)
Other Expense	(1,593.01)	(60.00)	(12.00)	(9.01)		(13.57)	(14.16)	(19.70)	(29.51)
GAV Closing	8,051,984.78	303,260.21	60,652.04	45,546.71		68,606.43	71,589.30	99,566.94	149,144.36
PF***	(2,754.97)	(103.76)	(20.75)	(15.58)		(23.47)	(24.49)	(34.07)	(51.03)
NAV Closing	8,049,229.81	303,156.45	60,631.29	45,531.13		68,582.96	71,564.81	99,532.87	149,093.33
Share Outstanding	7,642.6131	287.8655	57.5731	43.2346		65.1237	67.9551	94.5103	141.5732
GAV (Per Share)	1,053.56	1,053.48	1,053.48	1,053.48		1,053.48	1,053.48	1,053.50	1,053.48
GAV Performance %	-0.08%	-0.08%	-0.08%	-0.08%		-0.08%	-0.08%	-0.08%	-0.08%
NAV (Per Share)	1,053.20	1,053.12	1,053.12	1,053.12		1,053.12	1,053.12	1,053.14	1,053.12
NAV Performance %	-0.11%	-0.11%	-0.11%	-0.11%		-0.11%	-0.11%	-0.11%	-0.11%

* Subscription / contribution/ redemption/ distributions is allotted at the beginning of the period.

**Profit sharing ratio is based on net contribution

***PF = Performance fees

Investment Position

Open Position with Unrealized Gain/Loss

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Report Date 3-May-24

Currency AED

Open Position 03 May 2024

Note:

*Unrealized reversal/ recycle on existing holdings.

**Current Period Unrealized on existing securities

Market	Security Name	Lots	Cost	Cost	Diff with As per Broker		Cost	MV	Market Value	Unrealized to date	Unrealized Recycled to Realized Gain*	Unrealized Normal**
					(Units)	Broker						
		P.U	(FCY)	(FCY)	(FCY)	(FCY)	(AED)	(FCY)	(AED)	(AED)	(AED)	(AED)
UAE Trades												
UAE	ADNOCGAS	267,000	3.00	802,262	267,000	-	802,262	790,320	790,320	(11,942)		(11,942)
Amount in AED							802,262	-	790,320	(11,942)	-	(11,942)
Unrealized Gain / Loss during the period												
(11,942)												

Holdings as per Broker

Portfolio Symbol	Quantity	Pledge Quantity	Market Price	Market Value
1 ADNOC GAS PLC	267,000	0	2.960	790,320.00
Client Total:				790,320.00

Investment Position

Realized Gain/Loss

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Report Date 3-May-24

Currency AED

Open Position 03 May 2024

Market	Security Name	Cost P.U	Unrealized Recycled to Realized Gain*	Sale (or Buy Back) Qty (Units)	Sale Price (P.U) (FCY)	Sale Price (AED)	Realized Gain (AED)
<u>UAE Trades</u>							
UAE	DANA	0.67		880,000	0.68	597,761	7,103
Amount in AED					597,761	7,103	

Investment Position

Deal By Deal Realized Gain/Loss (UAE Trades)

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Report Name

UAE Trades

Report Date

3-May-24

Currency

AED

Entries from Cash account

Entry 1	(1,390,729.20)
Entry 2	598,704.28
Entry 3	(3,133.28)
Total Cash Movements	(795,158.20)

V/s Trade breakup

	Qty-->	DANA	ADNOCGAS
	Total		
Buy			
	(1,392,919.55)	(590,658.02)	(802,261.53)
COS			
	590,658.02	590,658.02	-
Realized			
	7,103.33	7,103.33	-
	(795,158.20)	7,103.33	(802,261.53)

Expense Schedule...

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Report Date 3-May-24
Currency AED

Description	Date	Org.Costs	Subscription Fees	Bank Fees	Acc. Fees	Perf. Fees	Due to /From
		As incurred	As incurred	As incurred	As incurred	50% on P/L Quarterly distributed	Accruals

Accruals

Expenses	31-Jan-24	503.04	-	272.48	-	-	-
Expenses	29-Feb-24	503.04	-	317.63	2,000.00	8,617.00	-
Expenses	8-Mar-24	116.09	-	-	1,800.00	429.00	-
Expenses	15-Mar-24	116.09	-	1.05	800.00	309.50	-
Expenses	22-Mar-24	116.09	-	-	1,450.00	12,941.00	-
Expenses	31-Mar-24	116.09	109.24	212.10	5,125.00	23,511.50	-
Expenses	5-Apr-24	116.09	-	-	1,550.00	-	-
Expenses	12-Apr-24	116.09	-	-	500.00	-	-
Expenses	19-Apr-24	116.09	-	1.05	1,425.00	51,170.00	-
Expenses	26-Apr-24	116.09	(79.24)	(520.76)	1,725.00	2,207.00	-
Expenses	3-May-24	116.09	52.92	-	1,425.00	2,755.00	-
Year To Date		2,050.85	82.92	283.54	17,800.00	101,940.00	-

Prepaid/ Rec Expenses	3,985.60					
Expenses Payable				6,325.00	56,132.00	9,873.61

Actual Payments

Description	Date	Org.Costs	Subscription Fees	Bank Fees	Acc. Fees	Perf. Fees	Due to /From
Expenses by IM	31-Jan-24	6,036.45	-	-	-	-	(6,036.45)
Expenses Paid	31-Jan-24	-	-	272.48	-	-	-
Loan from IM	31-Jan-24	-	-	-	-	-	(3,675.00)
Expenses Paid	29-Feb-24	-	-	317.63	-	-	-
Expenses Paid	15-Mar-24	-	-	1.05	1,125.00	-	-
Expenses Paid	22-Mar-24	-	-	-	-	-	-
Expenses Paid	31-Mar-24	-	-	212.10	4,100.00	-	-
Expenses by IM**	31-Mar-24	-	109.24	-	-	-	(109.24)
Expenses Paid	5-Apr-24	-	-	-	-	-	-
Converted to PF Shares	5-Apr-24	-	-	-	-	45,808.00	-
Expenses Paid	12-Apr-24	-	-	-	-	-	-
Expenses Paid	19-Apr-24	-	-	1.05	6,250.00	-	-
Expenses Paid	26-Apr-24	-	(79.24)	(520.76)	-	-	-
Expenses by IM**	3-May-24	-	52.92	-	-	-	(52.92)
Year To Date		6,036.45	82.92	283.54	11,475.00	45,808.00	(9,873.61)

Performance Fees/ Bonus

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Report Date 3-May-24
Currency AED

NAV Date	ITD PNL bef. PF	Unrealized Adjustment	Crystalized ITD PNL	PF Rate (%)	PF Current	Accrual Balance	Payment / Settlement	Balance
11-Dec-23	-	-	-	0%	-	-	-	-
31-Jan-24	(775.00)	-	-	50%	-	-	-	-
29-Feb-24	22,366.00	5,132.00	-	50%	8,617.00	8,617.00	-	8,617.00
8-Mar-24	(36,981.00)	(37,839.00)	-	50%	429.00	429.00	-	9,046.00
15-Mar-24	99,691.00	99,072.00	-	50%	309.50	309.50	-	9,355.50
22-Mar-24	169,822.00	143,940.00	-	50%	12,941.00	12,941.00	-	22,296.50
31-Mar-24	(73,276.00)	(120,299.00)	45,808.00	50%	23,511.50	23,511.50	-	45,808.00
5-Apr-24	104,063.00	105,729.00	45,808.00	50%	-	-	(45,808.00)	-
12-Apr-24	(616.00)	-	45,808.00	50%	-	-	-	-
19-Apr-24	148,317.00	(45,639.00)	45,808.00	50%	51,170.00	51,170.00	-	51,170.00
26-Apr-24	198,370.00	-	45,808.00	50%	2,207.00	53,377.00	-	53,377.00
3-May-24	191,938.00	(11,942.00)	45,808.00	50%	2,755.00	56,132.00	-	56,132.00

Cash Position...

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Report Date 3-May-24
Currency AED

DATE	DESCRIPTION	BANK/BROKER ACCOUNT		
		ENBD	ENBD	ENBD
		102 (USD)	067 (AED)	101 (AED)
26-Apr-24	Amount in Functional Currency (FCY)	(0.00)	7,063,078.74	939,334.71

2024 Transactions

Capital Movements

Contribution	120,000.00
Contribution received in Advance	
Distribution	

Transfers

Bank transfer	
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Gain/Loss on Trades

Purchase	(1,392,919.55)
Cost of Sale	590,658.02
Realized Profit	7,103.33

Charges

Bank Charges	(Online banking fees)
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3-May-24	Amount in Functional Currency (FCY)	(0.00)	6,267,920.54	1,059,334.71
		3.68	1.00	1.00
3-May-24	Amount in AED	(0.00)	6,267,920.54	1,059,334.71

As Per Bank	-	6,267,920.55	1,059,334.71
3-May-24	Difference Between Bank & Our Books	-	-

Cash Closing Balance (AED)	7,327,255
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Share Register...

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Report Date 3-May-24
Currency AED

Summary as at (since inception till) 3-May-24

Description	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
Subscriptions	(AED) 8,005,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,315,365.06	894,470.88	504,470.88	200,000.00	504,511.91
Redemptions	(AED) -	-	-	-	-	-	-	-	-	-
Net Capital	(AED) 8,005,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,315,365.06	894,470.88	504,470.88	200,000.00	504,511.91
Shares held	(Shares) 7,642.6133	982.3077	1,097.3046	96.4628	1,446.9288	1,249.3061	852.1861	482.3096	191.2360	486.7359
Profit Distributions	(AED) (45,808.00)	(9,105.75)	(1,788.35)	(894.18)	(13,412.64)	(5,365.06)	(4,470.88)	(4,470.88)	(1,788.35)	(4,511.91)

List of All Capital Subscriptions

Date	NAV Picked	Description	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi	
12-Dec-23		Subscriptions	SD	300,000.00	300,000.00								
17-Jan-24		Shares	RD	300,000.00	300,000.00								
12-Dec-23	11-Dec-23	SharePrice	ND	1,000.00	1,000.00								
1-Mar-24		Subscriptions	SD	3,800,001.00	200,000.00	200,000.00	100,001.00	1,500,000.00	600,000.00	500,000.00	500,000.00	200,000.00	
1-Mar-24		Shares	RD	3,633,4842	191,2360	191,2360	95,6189	1,434,2697	573,7079	478,0899	478,0899	191,2360	
1-Mar-24	29-Feb-24	Share Price	ND	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	1,045.83	
9-Mar-24		Subscriptions	SD	1,000,000.00	500,000.00							500,000.00	
9-Mar-24		Shares	RD	964,9550	482,4775							482,4775	
9-Mar-24	8-Mar-24	Share Price	ND	1,036.32	1,036.32							1,036.32	
1-Apr-24		Subscriptions	SD	2,395,039.30	9,105.75	960,000.00	894.18	13,412.64	623,365.06	4,470.88	4,470.88	4,511.91	
1-Apr-24		Shares	RD	2,260,4894	8,5942	906,0686	0.8439	12,6591	588,3453	4,2197	4,2197	4,2584	
1-Apr-24	31-Mar-24	Share Price	ND	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	1,059.52	
27-Apr-24		Subscriptions	SD	510,000.00					92,000.00	390,000.00			
27-Apr-24		Shares	RD	483,6847					87.25	369,8765			
27-Apr-24	26-Apr-24	Share Price	ND	1,054.41					1,054.41	1,054.41			
				8,005,040.30	1,009,105.75	1,160,000.00	100,895.18	1,513,412.64	1,315,365.06	894,470.88	504,470.88	200,000.00	504,511.91

List of All Profit Distributions

Investors												
Date	NAV Picked	Description	Fund Level	Muneeb Inv. 1	Muneeb Inv. 2	Mohd Almarzooqi	Khalid Al Qasim	Eman	Abdulla Abdul Qader Al Khayyat	Mohd Zuhair Darwish	4M Technologies	Abdullah Al Tawhidi
DD	1-Apr-24	Profit Distributions	45,808.00	9,105.75	1,788.35	894.18	13,412.64	5,365.06	4,470.88	4,470.88	1,788.35	4,511.91
PAY	5-Apr-24	31-Mar-24 Shares	4,898,4393	973,7135	191,2360	95,6189	1,434,2697	573,7079	478,0899	478,0899	191,2360	482,4775
	1-Apr-24	Profit per Share	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35	9.35
			45,808.00	9,105.75	1,788.35	894.18	13,412.64	5,365.06	4,470.88	4,470.88	1,788.35	4,511.91

