

2ND QUARTER NAV REPORT

1st April 2024 To
30th June 2024



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Balance Sheet

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Report Date	30-Jun-24	Currency	AED
Assets		30-Jun-24 (AED)	31-Mar-24 (AED)
Cash		92,673	3,593,286
Cash-in Transit		-	-
Investments		7,275,179	1,609,536
Unrealized Gain/(Loss) on Investments		22,807	90,006
Net Investments		7,297,986	1,699,542
Incorporation Cost		3,057	4,566
Receivables - Ads Receivables			
Total Assets		7,393,716	5,297,394
Liabilities			
Due to Investment Manager		-	9,821
Accounting fees payable		5,400	5,950
Performance fees payable		-	45,808
Total Liabilities		5,400	61,579
Net Assets Attributable To Shareholders		7,388,316	5,235,815
Shareholders' Equities			
Shares Issued		8,035,040	5,100,001
Retained Earnings		(646,724)	135,814
Total Shareholders' Equities		7,388,316	5,235,815
Total Shareholders' Equities		7,388,316	5,235,815
Financial Details:			
No. of share Issued	(Shares)	7,671.5233	4,898.4393
Period to Date			
NAV per Share	(AED)	963.08	1,068.87
Dividend Per Share	(AED)	9.35	-
NAV Performance (Current NAV)	(%)	-9.10%	6.89%
Inception to date			
Dividend Per Share (ITD)	(AED)	9.35	0.00
NAV Performance (Inception till date)	(%)	-2.76%	6.89%

Income Statements

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		<u>Report Period</u>	
Report Date	30-Jun-24	Date from	1-Apr-24
Currency	AED	Date to	30-Jun-24
		91 Days	112 Days
		(AED)	(AED)
<u>Income</u>			
Realized Gains		(647,371)	105,900
Fx gain/loss		(2,756)	-
Realized fx gain/loss		-	(725)
Total Income		(650,127)	105,175
<u>Expenses</u>			
Bank & Other charges		(196)	(805)
Subscription		26	(109)
Acc. Fees		(17,725)	(11,175)
Organization Cost - Amortization		(1,509)	(1,470)
Total Operating Expenses		(19,404)	(13,559)
<u>UAE & US Trades:</u>			
Unrealized Gain/Loss		(67,199)	90,006
Net Income before Performance fees / Bonus		(736,730)	181,622
Performance fees / Bonus		-	(45,808)
Net Income From Operations		(736,730)	135,814
<u>Dividend Issued</u>			
Q1 2024 Dividend		(45,808)	
Equity Movements		(782,538)	135,814

Statement of Changes in Equity

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Report Date	Currency	<u>Report Period</u>		
		Date from	Date to	
30-Jun-24	AED	1-Apr-24	30-Jun-24	11-Dec-23
				31-Mar-24
Capital Retained Earnings Total Equity				
Opening Balance as at December 11, 2023				
Subscriptions		5,100,001	-	5,100,001
Redemptions		-	-	-
Profit Distribution		-	-	-
Net Capital Movements		5,100,001	-	5,100,001
Net Income for the period		-	135,814	135,814
Net Income from Operations		-	135,814	135,814
Closing Balance as at March 31, 2024		5,100,001	135,814	5,235,815
Opening Balance as at April 01, 2024				
Subscriptions		2,935,039	-	2,935,039
Redemptions		-	-	-
Profit Distribution		-	(45,808)	(45,808)
Net Capital Movements		2,935,039	(45,808)	2,889,231
Net Income for the period		-	(736,730)	(736,730)
Net Income from Operations		-	(736,730)	(736,730)
Closing Balance as at June 30, 2024		8,035,040	(646,724)	7,388,316

Investment Position

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Realized Gain/Loss

Report Date 1-Apr-24 to 30-Jun-24

Currency AED

Close Position 30 June 2024

Market	Security Name	Cost	Unrealized	Sale (or	Sale Price (P.U)	Sale Price	Realized Gain
			Recycled to Realized Gain*	Buy Back) Qty			
		P.U	(AED)	(Units)	(FCY)	(AED)	(AED)
USA Trades							
USD	SLV	28.94		3,700	27.67	376,258	(17,187)
USD	HOOD	21.17		10,500	20.45	789,184	(27,787)
USD	MSTR	1,695.83		171	1,510.54	949,261	(116,441)
USD	IBIT	39.72		29,500	38.01	4,120,394	(186,070)
USD	ENPH	133.79		1,700	124.20	775,940	(59,943)
USD	LRCX	1,014.46		270	1,070.44	1,062,147	55,551
USD	PLTR	24.40		15,300	24.82	1,395,420	23,644
USD	TTD	98.28		1,900	98.64	688,771	2,537
USD	CEG	220.06		900	205.43	679,464	(48,376)
USD	CVNA	111.99		850	126.94	396,537	46,723
UAE Trades							
UAE	DEYAAR	0.76	(90,006)	2,106,000	0.81	1,705,696	96,160
UAE	EMAAAR	8.34		300,000	8.37	2,512,409	10,002
UAE	EMAARDEV	8.55		332,159	8.56	2,844,752	5,657
UAE	DANA	0.67		880,000	0.68	597,761	7,103
UAE	ADNOCGAS	3.00		267,000	3.03	808,002	5,741
UAE	UPP	0.45		4,400,000	0.41	1,795,552	(175,089)
UAE	ADNOCLS	4.22		550,000	4.01	2203824.39	(114,908)
UAE	ALDAR	5.99		360,000	5.60	2016419.12	(138,190)
UAE	ALEFEDT	1.36		100,000	1.20	119918.7	(16,499)
Amount in AED			(90,006)			25,837,710	(647,371)

Trade History

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Trading history from 1-April-24 to 30-Jun-24

Expense Schedule...

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Report Date 30-Jun-24
Currency AED

Description	Date	Org.Costs As incurred	Subscription Fees As incurred	Bank Fees As incurred	Acc. Fees As incurred	Perf. Fees 50% on P/L Quarterly distributed	Due to /From Accruals
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Accruals

Expenses	31-Jan-24	503.04	-	272.48	-	-	-
Expenses	29-Feb-24	503.04	-	317.63	2,000.00	8,617.00	-
Expenses	8-Mar-24	116.09	-	-	1,800.00	429.00	-
Expenses	15-Mar-24	116.09	-	1.05	800.00	309.50	-
Expenses	22-Mar-24	116.09	-	-	1,450.00	12,941.00	-
Expenses	31-Mar-24	116.09	109.24	212.10	5,125.00	23,511.50	-
Expenses 11-Dec-23 To 31-Mar-24		1,470.42	109.24	803.25	11,175.00	45,808.00	-
Expenses	5-Apr-24	116.09	-	-	1,550.00	-	-
Expenses	12-Apr-24	116.09	-	-	500.00	-	-
Expenses	19-Apr-24	116.09	-	1.05	1,425.00	51,170.00	-
Expenses	26-Apr-24	116.09	(79.24)	(520.76)	1,725.00	2,207.00	-
Expenses	3-May-24	116.09	52.92	-	1,425.00	2,755.00	-
Expenses	10-May-24	116.09	-	1.05	1,425.00	2,099.50	-
Expenses	17-May-24	116.09	-	-	1,425.00	(58,231.50)	-
Expenses	24-May-24	116.09	-	0.39	1,425.00	-	-
Expenses	31-May-24	116.09	-	210.00	1,425.00	-	-
Expenses	7-Jun-24	116.09	-	91.88	1,425.00	-	-
Expenses	14-Jun-24	116.09	-	103.95	1,125.00	-	-
Expenses	21-Jun-24	116.09	-	33.08	1,425.00	-	-
Expenses	28-Jun-24	116.09	-	278.17	1,425.00	-	-
Expenses 1-Apr-24 To 30-Jun-24		1,509.11	(26.32)	198.80	17,725.00	-	-
Year To Date		2,979.53	82.92	1,002.05	28,900.00	45,808.00	-

Prepaid/ Rec Expenses	3,056.92	0.00
Expenses Payable		5,400.00

Actual Payments

Description	Date	Org.Costs	Subscription Fees	Bank Fees	Acc. Fees	Perf. Fees	Due to /From
Expenses by IM	31-Jan-24	6,036.45	-	-	-	-	(6,036.45)
Expenses Paid	31-Jan-24	-	-	272.48	-	-	-
Loan from IM	31-Jan-24	-	-	-	-	-	(3,675.00)
Expenses Paid	29-Feb-24	-	-	317.63	-	-	-
Expenses Paid	15-Mar-24	-	-	1.05	1,125.00	-	-
Expenses Paid	31-Mar-24	-	-	212.10	4,100.00	-	-
Expenses by IM**	31-Mar-24	-	109.24	-	-	-	(109.24)
Converted to PF Shares	5-Apr-24	-	-	-	-	45,808.00	-
Expenses Paid	19-Apr-24	-	-	1.05	6,250.00	-	-
Expenses Paid	26-Apr-24	-	(79.24)	(520.76)	-	-	-
Expenses Paid	3-May-24	-	-	-	-	-	-
Expenses by IM**	3-May-24	-	52.92	-	-	-	(52.92)
Expenses Paid	10-May-24	-	-	1.05	4,900.00	-	-
Expenses Paid	17-May-24	-	-	-	-	-	-
Expenses Paid	24-May-24	-	-	0.39	-	-	9,873.61
Expenses Paid	31-May-24	-	-	210.00	-	-	-
Expenses Paid	7-Jun-24	-	-	91.88	-	-	-
Expenses Paid	14-Jun-24	-	-	103.95	7,125.00	-	-
Expenses Paid	21-Jun-24	-	-	33.08	-	-	-
Expenses Paid	28-Jun-24	-	-	278.17	-	-	-
Year To Date		6,036.45	82.92	1,002.05	23,500.00	45,808.00	-

Cash Position...

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Report Date 30-Jun-24
Currency AED

DATE	DESCRIPTION	BANK/BROKER ACCOUNT		
		ENBD	ENBD	ENBD
		102 (USD)	067 (AED)	101 (AED)
31-Mar-24	Amount in AED	(0.00)	3,251,723.54	341,562.36
<i>Capital Movements</i>				
Contribution		68,027.21	-	2,207,000.00
Dividend Transfer to Subs.		-	-	42,231.30
Contribution received in Advance		-	-	390,000.00
Distribution		-	-	(45,807.90)
<i>Transfers</i>				
Bank transfer		912,337.33	(531,358.22)	(2,834,587.75)
Fx gain/loss		129.82	-	-
<i>Gain/Loss on Trades</i>				
Purchase		(4,029,920.33)	(17,204,349.90)	(136,417.50)
Cost of Sale		3,145,775.00	14,787,940.63	136,417.50
Realized Profit		(89,074.38)	(303,524.27)	(16,498.80)
<i>Charges</i>				
Bank Charges	(Online banking fees)	(80.55)	-	(6.15)
Sub Fees		-	-	180.00
Accounting services		-	-	(18,275.00)
30-Jun-24	Amount in Functional Currency (FCY)	7,194.10	431.78	65,798.06
		3.68	1.00	1.00
30-Jun-24	Amount in AED	26,438.30	431.78	65,798.06
		Cash Closing Balance (AED)	92,673	