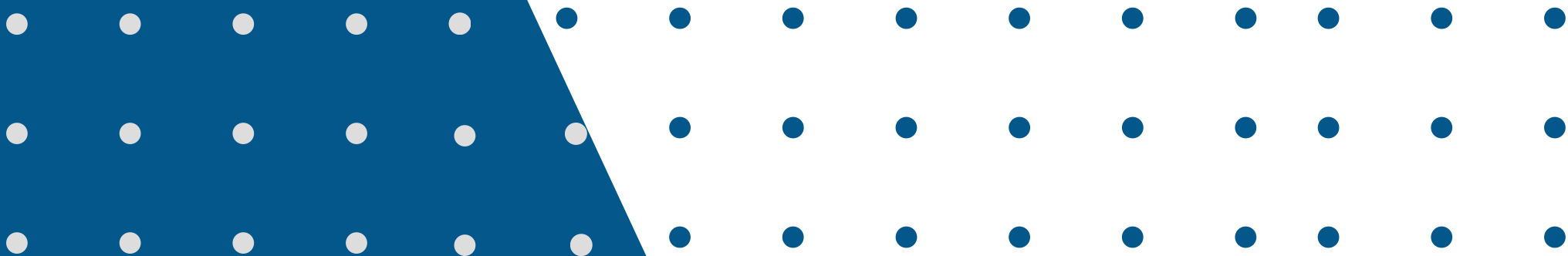




QUARTERLY NAV REPORT

31 DEC 2023

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BALANCE SHEET

Draft

Fund Name Mung Investments
Report Date December 31, 2023
Currency SAR

	December 31, 2023
	Amounts in SAR

Assets

Current Assets

Cash	483
Investments	6,127,612
Unrealized Gain/(Loss) on Investments	2,086
Net Investments	6,129,698
Accrued Income	15,015
Total Assets	6,145,196

Liabilities

Current Liabilities

Zakat Payable	452
Total Liabilities	452

Net Assets Attributable To Shareholders

6,144,744

Shareholder's Equity

100 Shares @ SAR 5000 /-each	500,000
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Share Capital	500,000
Shareholders' Current Account*	5,627,133
Retained Earnings	17,611

Total Shareholder Equities	6,144,744
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Total Shareholder Equities	6,144,744
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*In FS, shareholders' loan is classified as liability.

Net Assets Value per Share

5,014.3711

Fund Financial Details

No. of share issued	(Shares)	1,225.4266
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Period to date

NAV per Share	(SAR)	5,014.3711
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Dividend Per Share		-
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Current NAV Performance	(%)	0.2874%
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Investment Multiples		0.003x
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INCOME STATEMENTS

Draft

Fund Name Mung Investments
Report Date December 31, 2023
Currency SAR

December 31, 2023

Amounts in SAR

Realized Income

Realized Gain on Sale of Units	5,112
Murabaha Profit	15,015

Total Income	20,127
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Expenses

Organization Costs	(3,942)
Bank Fees	(208)
Zakat	(452)

Total Operating Expenses	(4,602)
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Unrealized Gain/Loss

Unrealized Gain/Loss	2,086
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Net Income before Performance fees / Carried Interest	17,611
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Performance fees / Carried Interest	-
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Net Gain/Loss	17,611
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Allocation Summary

Fund Name Mung Investments
Report Date December 31, 2023
Currency SAR

Description	Fund Level	Investor 1	Investor 2
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Net Contributions	6,127,133.22	5,477,133.22	650,000.00
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December 31, 2023	NAV Opening	-	-	-
	Capital Movement	6,127,133.22	5,477,133.22	650,000.00
	Profit Distributions	-	-	-
	Profit/Loss Allocation %	100.0000%	89.3914%	10.6086%
	Realized Gain/Loss	20,127.03	17,991.84	2,135.19
	Profit/Loss Unrealized	2,086.00	1,864.71	221.29
	Uneven Allocation	-	-	-
	Management Fees	(3,942.22)	(3,524.01)	(418.21)
	Other Fund Expenses	(659.78)	(589.79)	(69.99)
	NAV Closing	6,144,744.25	5,492,875.97	651,868.28
	Units Issued	1,225.426644	1,095.426644	130.000000
	Equalization Amount	-	-	-
	NAV per Unit	5,014.371346	5,014.371341	5,014.371385
	NAV Performance %	0.2874%	0.2874%	0.2874%

*Profit Sharing is based on Net Contribution.

**NAV = Net Asset Value



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Income Schedule

Fund Name	Mung Investments	Draft
Report Date	December 31, 2023	
Currency	SAR	

Description	Date	Days	Profit Income
			Murabaha - AlKhair
			6.3% Profit

Accruals

Quarterly Income	03/31/2023	26	15,015.00
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period To Date			15,015.00
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Accrued Income			15,015.00
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Prepaid Income			
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Actual Receipts

Description	Date	Profit Income
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Income Received	03/31/2023	-
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period To Date		-
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Expense Schedule

Draft

Fund Name Mung Investments
Report Date December 31, 2023
Currency SAR

Description	<u>Organization Costs</u>	<u>Bank Fees</u>	<u>Audit fees</u>	
	As incurred	As incurred	Accruals	
	Private Company	Private Company	Over 360 days Private Company	

Accruals

Expenses	3,942.22	208.15	-
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period To Date	3,942.22	208.15	-
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Prepaid/ Rec Expenses

Expenses Payable

Actual Payments / Settlements

Description	<u>Organization Costs</u>	<u>Bank Fees</u>	<u>Audit fees</u>
	Private Company	Private Company	Private Company

Expenses Paid	3,942.22	208.15	-
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period To Date	3,942.22	208.15	-
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Zakat

Components of approximate Zakat base	31-Dec-23
Net Profit	17,611
Adjustment to net profit	-
Provisions charged during the year	-
Net adjusted profit	17,611
Capital	500,000
Net adjusted profit	17,611
Provisions	-
Total additions	517,611
Investments in local companies	1,200,000
Real Estate Investments	472,500
Total deductions	1,672,500
Zakat base	2,190,111
Zakat on zakat base before adjusted income	-
Zakat on adjusted income for the year	452
Zakat base	452



Cash Record And Allocation

Fund Name Mung Investments
Report Date December 31, 2023
Currency SAR

DATE	DESCRIPTION	Al Rahji Bank	
		Account Number SA74 8000 0454 6080 1366 4447	
		Sub-Total	Total
Transactions during the period from Sep. 28,2023 to Dec. 31, 2023			
	Capital Movements		
	Investor 1 Contribution		5,473,191.00
	Investor 2 Contribution		650,000.00
	Internal Transfers		
	Nil		
	Investments in Liquid Securities		
	EF-001 Al Khair Capital Saudia Purchase		(1,150,000.00)
	Sale COS	794,887.97	
	Gains	5,112.03	
	Sale Proceed on transfer of Units		800,000.00
	Murabaha Placements		
	MD-001 Murabaha Placements		(4,100,000.00)
	Private Equity Investment		
	PE-001 Al Johara Company		(1,200,000.00)
	Direct Investments		
	DI-001 Land Investment		(472,500.00)
	Operations		
	Bank Fees		(208.15)
	Murabaha - AlKhair		
	0		
03/31/2023	Amount in Functional Currency (SAR)		482.85
			1.00
03/31/2023	Amount in SAR		482.85
	Reconciling Items:		
	Cash In-Transit		
	As per Bank		482.85
03/31/2023	Difference Between Bank & Our Books		0.00

Total Closing SAR	482.85
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Unit Register

Fund Name Mung Investments
Report Date Dec 31, 2023
Currency SAR

Abbreviation:
SD = Settlement Date
RD = Receipt Date
ND = NAV Date

31-Dec-23

Description		Fund Level	Investor 1	Investor 2
Capital Contributions	SAR	6,127,133	5,477,133	650,000
Capital Distributions	SAR	-	-	-
Net Contribution	SAR	6,127,133	5,477,133	650,000
Shares Issued	Shares	1,225.43	1,095.43	130.00
Profit Distributions	SAR	-	-	-

	Date	NAV Picked	Description	Fund Level	Investor 1	Investor 2
SD	28-Sep-23		Initial Subscription	1,000	1,000	
RD	28-Sep-23		Capital Received	250,372.22	250,372.22	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	0.20	0.20	
SD	28-Sep-23		Investments Transferred & Expenses born	3,942	3,942	
RD	28-Sep-23		Capital Received	250,372.22	250,372.22	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	0.79	0.79	
SD	28-Sep-23		Subsequent Subscription	950,000	950,000	
RD	2-Oct-23		Capital Received	950,000.00	950,000.00	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	190.00	190.00	
SD	28-Sep-23		Subsequent Subscription	200,000	200,000	
RD	5-Oct-23		Capital Received	200,000.00	200,000.00	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	40.00	40.00	
SD	28-Sep-23		Subsequent Subscription	54,000	54,000	
RD	25-Oct-23		Capital Received	54,000.00	54,000.00	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	10.80	10.80	
SD	28-Sep-23		Subsequent Subscription	75,000	75,000	
RD	28-Oct-23		Capital Received	75,000.00	75,000.00	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	15.00	15.00	
SD	28-Sep-23		Subsequent Subscription	51,000	51,000	
RD	29-Oct-23		Capital Received	51,000.00	51,000.00	
ND	28-Sep-23		Unit Price	5,000.0000	5,000.0000	
	28-Sep-23		Units	10.20	10.20	
SD	28-Sep-23		Initial Call	250,000		250,000
RD	31-Oct-23		Capital Received	250,000.00		250,000.00
ND	28-Sep-23		Unit Price	5,000.0000		5,000.0000
	31-Oct-23		Units	50.00		50.00

Unit Register

Fund Name Mung Investments
Report Date Dec 31, 2023
Currency SAR

Abbreviation:
SD = Settlement Date
RD = Receipt Date
ND = NAV Date

31-Dec-23

Description		Fund Level	Investor 1	Investor 2
Capital Contributions	SAR	6,127,133	5,477,133	650,000
Capital Distributions	SAR	-	-	-
Net Contribution	SAR	6,127,133	5,477,133	650,000
Shares Issued	Shares	1,225.43	1,095.43	130.00
Profit Distributions	SAR	-	-	-

Date	NAV Picked	Description	Fund Level	Investor 1	Investor 2
SD	28-Sep-23	Subsequent Subscription	400,000		400,000
RD	1-Nov-23	Capital Received	400,000.00		400,000.00
ND	28-Sep-23	Unit Price	5,000.0000		5,000.0000
	1-Nov-23	Units	80.00		80.00
SD	28-Sep-23	Subsequent Subscription	600,000	600,000	
RD	12-Nov-23	Capital Received	600,000.00	600,000.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	120.00	120.00	
SD	28-Sep-23	Subsequent Subscription	111,000	111,000	
RD	22-Nov-23	Capital Received	111,000.00	111,000.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	22.20	22.20	
SD	28-Sep-23	Subsequent Subscription	50,000	50,000	
RD	23-Nov-23	Capital Received	50,000.00	50,000.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	10.00	10.00	
SD	28-Sep-23	Subsequent Subscription	60,000	60,000	
RD	24-Nov-23	Capital Received	60,000.00	60,000.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	12.00	12.00	
SD	28-Sep-23	Subsequent Subscription	23,000	23,000	
RD	25-Nov-23	Capital Received	23,000.00	23,000.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	4.60	4.60	
SD	28-Sep-23	Subsequent Subscription	624,891	624,891	
RD	29-Nov-23	Capital Received	624,891.00	624,891.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	124.98	124.98	
SD	28-Sep-23	Subsequent Subscription	2,673,300	2,673,300	
RD	13-Dec-23	Capital Received	2,673,300.00	2,673,300.00	
ND	28-Sep-23	Unit Price	5,000.0000	5,000.0000	
	28-Sep-23	Units	534.66	534.66	
			6,127,133	5,477,133	650,000

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