

WEEKLY NAV REPORT

May 2024
(27th April To 3rd May)



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PREPARED ONLY FOR

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Balance Sheet

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Report Date 3-May-24
Currency AED

	3-May-24 (AED)	26-Apr-24 (AED)
Assets		
Cash	7,327,255	8,002,413
Investments	802,262	-
Unrealized Gain/(Loss) on Investments	(11,942)	-
Net Investments	790,320	-
Incorporation Cost	3,986	4,102
Total Assets	8,121,561	8,006,515

Liabilities		
Due to Investment Manager	9,874	9,821
Subscription received in Advance	-	390,000
Accounting fees payable	6,325	4,900
Performance fees payable	56,132	53,377
Total Liabilities	72,331	458,098
Net Assets Attributable To Shareholders	8,049,230	7,548,417

Shareholders' Equities		
Shares Issued	8,005,040	7,495,040
Retained Earnings	44,190	53,377
Total Shareholders' Equities	8,049,230	7,548,417
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Financial Details:

No. of share Issued	(Shares)	7,642.6131	7,158.9285
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Period to Date

NAV per Share	(AED)	1,053.20	1,054.41
Dividend Per Share	(AED)	-	-
NAV Performance (Current NAV)	(%)	-0.11%	0.64%

Inception to date

Dividend Per Share (ITD)	(AED)	9.35	9.35
NAV Performance (Inception till date)	(%)	6.26%	6.38%

Income Statements

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		<u>Report Period</u>	
<u>Report Date</u>	3-May-24	<u>Date from</u>	27-Apr-24
<u>Currency</u>	AED	<u>Date to</u>	3-May-24
		7 Days	7 Days
		(AED)	(AED)
<u>Income</u>			
Realized Gains		7,103	5,657
Total Income		7,103	5,657
<u>Expenses</u>			
Bank & Other charges		1	519
Subscription		(53)	79
Acc. Fees		(1,425)	(1,725)
Organization Cost - Amortization		(116)	(116)
Total Operating Expenses		(1,593)	(1,243)
UAE & US Trades:			
Unrealized Gain/Loss		(11,942)	45,639
Net Income before Performance fees / Bonus		(6,432)	50,053
Performance fees / Bonus		(2,755)	(2,207)
Net Income From Operations		(9,187)	47,846

Statement of Changes in Equity

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<u>Report Date</u>	3-May-24	<u>Report Period</u>	
<u>Currency</u>	AED	<u>Date from</u>	27-Apr-24
		<u>Date to</u>	20-Apr-24

	Capital	Retained Earnings	Total Equity
Opening Balance as at April 20, 2024	7,495,040	5,531	7,500,571
Subscriptions	-	-	-
Redemptions	-	-	-
Profit Distribution	-	-	-
Net Capital Movements	-	-	-
Net Income for the period	-	47,846	47,846
Net Income from Operations	-	47,846	47,846
Closing Balance as at April 26, 2024	7,495,040	53,377	7,548,417
Opening Balance as at April 27, 2024	7,495,040	53,377	7,548,417
Subscriptions	510,000	-	510,000
Redemptions	-	-	-
Profit Distribution	-	-	-
Net Capital Movements	510,000	-	510,000
Net Income for the period	-	(9,187)	(9,187)
Net Income from Operations	-	(9,187)	(9,187)
Closing Balance as at May 03, 2024	8,005,040	44,190	8,049,230

Expense Schedule...

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Report Date 3-May-24
Currency AED

Description	Date	Org.Costs	Subscription Fees	Bank Fees	Acc. Fees	Perf. Fees	Due to /From
		As incurred	As incurred	As incurred	As incurred	50% on P/L Quarterly distributed	Accruals

Accruals

Expenses	31-Jan-24	503.04	-	272.48	-	-	-
Expenses	29-Feb-24	503.04	-	317.63	2,000.00	8,617.00	-
Expenses	8-Mar-24	116.09	-	-	1,800.00	429.00	-
Expenses	15-Mar-24	116.09	-	1.05	800.00	309.50	-
Expenses	22-Mar-24	116.09	-	-	1,450.00	12,941.00	-
Expenses	31-Mar-24	116.09	109.24	212.10	5,125.00	23,511.50	-
Expenses	5-Apr-24	116.09	-	-	1,550.00	-	-
Expenses	12-Apr-24	116.09	-	-	500.00	-	-
Expenses	19-Apr-24	116.09	-	1.05	1,425.00	51,170.00	-
Expenses	26-Apr-24	116.09	(79.24)	(520.76)	1,725.00	2,207.00	-
Expenses	3-May-24	116.09	52.92	-	1,425.00	2,755.00	-
Year To Date		2,050.85	82.92	283.54	17,800.00	101,940.00	-

Prepaid/ Rec Expenses	3,985.60					
Expenses Payable				6,325.00	56,132.00	9,873.61

Actual Payments

Description	Date	Org.Costs	Subscription Fees	Bank Fees	Acc. Fees	Perf. Fees	Due to /From
Expenses by IM	31-Jan-24	6,036.45	-	-	-	-	(6,036.45)
Expenses Paid	31-Jan-24	-	-	272.48	-	-	-
Loan from IM	31-Jan-24	-	-	-	-	-	(3,675.00)
Expenses Paid	29-Feb-24	-	-	317.63	-	-	-
Expenses Paid	15-Mar-24	-	-	1.05	1,125.00	-	-
Expenses Paid	22-Mar-24	-	-	-	-	-	-
Expenses Paid	31-Mar-24	-	-	212.10	4,100.00	-	-
Expenses by IM**	31-Mar-24	-	109.24	-	-	-	(109.24)
Expenses Paid	5-Apr-24	-	-	-	-	-	-
Converted to PF Shares	5-Apr-24	-	-	-	-	45,808.00	-
Expenses Paid	12-Apr-24	-	-	-	-	-	-
Expenses Paid	19-Apr-24	-	-	1.05	6,250.00	-	-
Expenses Paid	26-Apr-24	-	(79.24)	(520.76)	-	-	-
Expenses by IM**	3-May-24	-	52.92	-	-	-	(52.92)
Year To Date		6,036.45	82.92	283.54	11,475.00	45,808.00	(9,873.61)

Cash Position...

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Report Date 3-May-24
Currency AED

DATE	DESCRIPTION	BANK/BROKER ACCOUNT		
		ENBD	ENBD	ENBD
		102 (USD)	067 (AED)	101 (AED)
26-Apr-24	Amount in Functional Currency (FCY)	(0.00)	7,063,078.74	939,334.71

2024 Transactions

Capital Movements

Contribution	120,000.00
Contribution received in Advance	
Distribution	

Transfers

Bank transfer	
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Gain/Loss on Trades

Purchase	(1,392,919.55)
Cost of Sale	590,658.02
Realized Profit	7,103.33

Charges

Bank Charges	(Online banking fees)
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3-May-24	Amount in Functional Currency (FCY)	(0.00)	6,267,920.54	1,059,334.71
		3.68	1.00	1.00
3-May-24	Amount in AED	(0.00)	6,267,920.54	1,059,334.71

As Per Bank	-	6,267,920.55	1,059,334.71
3-May-24	Difference Between Bank & Our Books	-	-

Cash Closing Balance (AED)	7,327,255
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