

29th September, 2025

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Subject: - Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Summary of the Proceedings of the 36th Annual General Meeting of the Members of Balu Forge Industries Limited ("the Company"), held on Monday, 29th September, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of the 36th Annual General Meeting of the Members of Balu Forge Industries Limited held on Monday, 29th September, 2025 at 02:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM') in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The proceedings of the AGM will also be hosted on the Company's website at <https://www.baluindustries.com/shareholders-information.php>

We request you to take the same on record.

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218

Enclosure: as above



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 **E:** sales@baluindustries.com / compliance@baluindustries.com **W:** www.baluindustries.com

SUMMARY OF PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY IN BREIF

The 36th Annual General Meeting ('AGM') of the members of the Balu Forge Industries Limited ("the Company") was held on Monday, 29th September, 2025 at 02:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM').

- The meeting commenced at 02:30 P.M. (IST).
- Ms. Tabassum Begum, Company Secretary and Compliance Officer greet the members of the Company. Then after she requested Mr. Jaspalsingh Chandock, Chairman of the Company to take the Chair;
- Mr. Jaspalsingh Chandock, Chairman of the Company presided over the Meeting;
- The requisite quorum was present, the Chairman called the meeting to order;
- The Company Secretary took over the proceedings of the meeting and introduced the members of the Board, KMP's, the Statutory Auditor, Secretarial Auditor, Internal Auditor of the Company and Scrutinizer for this meeting, who were present at the meeting;
- The Company Secretary briefed the Members on the general instructions for attending the meeting through VC and process of e-voting at the meeting and requested the Whole-time Director of the Company, Mr. Jaikaran Chandock to take over proceedings of the meeting;
- Mr. Jaikaran Chandock, the Whole-time Director briefed the members about the progress and vision of the Company in the meeting;
- Then after, the Company Secretary took the permission of members for notice of meeting as read and read out the headings of the resolution's items put to vote through remote e-voting and e-voting at the AGM:
 1. To receive consider and adopt.
 - a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Auditors thereon;



2. To declare a Final Dividend at the rate of 1.5% i.e. Rs. 0.15 per equity share of Rs. 10/- each fully paid-up for the Financial Year ended March 31, 2025.
 3. To re-appoint Mr. Jaikaran Jaspalsingh Chandock (DIN: 06965738), who retires by rotation as a Director and being eligible, offers himself for re-appointment.
 4. To re-appoint M/s. M. B. Agrawal & Co., Chartered Accountants (Registration No. 100137W) as the Statutory Auditors of the Company for a term of Five Years.
 5. To appoint M/s. Prachi Bansal and Associates, Practicing Company Secretaries (FRN: I2020HR2093500) as Secretarial Auditors of the company for term of five (5) Consecutive Years and Fixation of Remuneration.
 6. To ratify the Remuneration of Cost Auditors of the Company for the financial year 2025-26.
 7. To consider and approve increase in borrowing powers of the Company.
 8. To consider and approve Creation of Charge and to provide security.
- Further in response to the queries raised by the members, the Company Secretary informed the Members that a comprehensive set of Frequently Asked Questions has been released along with the earnings announcement, and encouraged to kindly refer to the same for additional information and clarity;
 - Furthermore, the Company Secretary informed to the Members about the e-voting process and consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website at www.baluindustries.com and she further requested the Whole-time Director to thank all the members who attended the meeting;
 - The Company Secretary further informed the Members that the e-voting facility would be available for 15 minutes after the closure of the meeting;



- The Whole-time Director thanked all the Members and Directors for their participation in the meeting;
- The meeting was concluded at 15:03 P.M (IST).

Request you to take the above on record and oblige.

Thanking you,

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218



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