

D. P. Abhushan Limited

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Date: September 29, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051
Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE SCRIP Code – “544161”

Respected Sir / Ma’am,

Sub: Outcome of 8th Annual General Meeting of the Company.

The Company’s 8th Annual General Meeting (AGM) was held today on Monday, September 29, 2025 at Hotel Balaji, Central Sailana Road, Near Amrit Garden, Opposite GTB Academy School, Barbad Mandir, Ratlam - 457 001, Madhya Pradesh.

The Meeting commenced at 04:30 P.M. (IST) and concluded at 05:30 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Friday, September 26, 2025 and was ended on 5:00 P.M. on Sunday, September 28, 2025.

During the meeting, voting through poll was declared by the Chairman – Mr. Santosh Kataria, Chairman and Managing Director (DIN: 02855068), in respect of all businesses set forth in the notice of 8th Annual General Meeting (“AGM”) of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 8th Annual General Meeting.

Kindly find the same in order.

For **D. P. Abhushan Limited**



Santosh Kataria
Chairman and Managing Director
DIN: 02855068

Encl: Proceeding of 8th AGM



CIN: L74999MP2017PLC043234

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SUMMARY OF PROCEEDINGS OF THE 8th ANNUAL GENERAL MEETING

The 8th Annual General Meeting (AGM) of the members of D. P. Abhushan Limited (“the Company”) was held today i.e. Monday, September 29, 2025 at 04.30 P.M. (IST) at Hotel Balaji, Central Sailana Road, Near Amrit Garden, Opposite GTB Academy School, Barbad Mandir, Ratlam - 457 001, Madhya Pradesh.

The meeting was commenced at 04:30 P.M.

As decided by the Board of Directors of the Company, Mr. Santosh Kataria, Chairman and Managing Director acted as Chairman of the Meeting.

Ms. Atika Jain, the host for the Annual General Meeting initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company. Further she requested everyone to stand up for the National Anthem.

Further the host appraised how the journey of D.P. Jewellers began in 1940 from Ratlam, a small city of Madhya Pradesh and has grown into a retail chain with branches in Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, Banswara, Ajmer and Neemuch under the skillful management of Late Shri Manhorlal ji Kataria and Shri Ratanlal ji Kataria, sons of Late Shri Pannalalji Kataria. The current managing generation lead by Shri Santosh Ji Kataria, Shri Anil Ji Kataria & Shri Vikas Ji Kataria had been also working tirelessly to stand up to the trust of millions of customers from across the world to Cater to an ever-growing loyal customer base, with dedication and love for the age-old legacy.

Moving ahead she introduced Board of Directors, Key Managerial Personnel and other Invitees as:

1. Mr. Anil Kataria (Whole Time Director and founder), a trailblazing leader who fearlessly challenged the status quo, driving our company's expansion and fostering a culture of creativity and collaboration that defined us.
2. Mr. Santosh Kataria (Chairman and Managing Director), a truly dynamic entrepreneur with an acute understanding of our industry, he is committed to delivering the best experience to our customers, a promise that lasts a lifetime.
3. Mrs. Renu Kataria (Non-Executive Director), an accomplished businesswoman in administration, her expertise and unwavering dedication had been instrumental in our organization's success and growth.
4. Mr. Manish Laddha (Chief Financial Officer), an exceptional leader with a strong financial acumen, he has over two decades of experience in the jewellery field and had joined us in June 2025.
5. Mr. Ankit Kataria (Internal Auditor) who represents M/s. Katariya Ankit & Associates, a Chartered Accountant who had been providing consultancy in direct and indirect tax regimes since 2015.
6. Mr. Jeevan Jagetiya (Statutory Auditor) representing M/s. Jeevan Jagetiya & Co., whose firm had been providing a range of professional services, including auditing, taxation, and management consultancy, since 2010.
7. Mr. Pravin Kumar Jain authorized representative of M/s. ALAP & Co. LLP, Scrutinizer for the 8th AGM.

The Host then requested Chairman – Mr. Santosh Kataria to announce the presence of Members at the Meeting.

The Chairman thanked Host and mentioned that as required under the law, minimum quorum for the meeting was thirty-one members personally present.

Total 31 Members including 0 Members were present through Proxies.

Accordingly, required quorum being present, the Chairman asked to proceed with the meeting.

The Members were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 9:00 A.M. on Friday, September 26, 2025 and ended on 5:00 P.M. on Sunday, September 28, 2025. The voting rights of members were in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Monday, September 22, 2025.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with voting though poll paper facility during the AGM and were requested to get their respective Poll Paper in case they haven't voted through remote e-voting platform.
- The Board of Directors had appointed M/s. ALAP & Co. LLP Practicing Company Secretary firm, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of

National Security Depository Limited. The results shall be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results shall also be made available on website of the Company.

- The Register of Directors and KMP and their Shareholding and the register of contracts or arrangements in which Directors are interested were open for inspection of the Members. Any Members wanting to inspect the same could approach CFO at the end of the Annual General Meeting.
- Members who wanted to inspect the proxies lodged with the Company for the meeting, could approach Mr. Pankaj Panchal at the registration desk.
- Members/Proxies were requested to hand over their Attendance slip along with Authorization Letter / Board Resolution, if any, duly signed and completed for attending the meeting at September 29, 2025. The signature of the attendance slip shall match with the signature(s) registered with the Company. Votes casted through Poll Papers by the Members/Proxies who had not submitted Attendance Slip, Authorization Letter or Board Resolution shall be discarded.

The Host further requested Managing Director – Mr. Santosh Kataria to give us some insight over the performance of the Company.

Mr. Santosh Kataria further took the charge and extended a warm welcome and addressed the shareholders highlighting a year of strong performance amid challenging market conditions. Despite a decline in jewellery consumption volumes due to record-high gold prices, the company achieved remarkable financial growth with a 42% rise in revenue and an 82% increase in profit after tax. Key achievements include strategic retail expansion to 11 stores across Madhya Pradesh and Rajasthan and plans to double the store count by FY 2028, entering new markets like Chhattisgarh and Gujarat. The speech reflects pride in the company's resilience, strategic direction, and gratitude toward stakeholders.

Then host then thanked Mr. Santosh Kataria upon sharing his crucial perspective on global jewellery market and trends.

Moving further the Host mentioned that in compliance with the requirement of MCA & SEBI Regulations, the Annual Report containing the Notice convening this Annual General Meeting and corrigendum to the Annual report have been sent to Members well in advance through e-mail and physical copies to the Members who have requested as such.

It was thereby proposed to take them as read.

Shareholders have consented to take them as read.

The host then informed the shareholders present that the ordinary and special businesses as provided in the Notice of the 8th AGM starting with 1 to 3 were required to be voted through Poll process by the members present at the meeting and who haven't already casted their vote through remote e-voting platform.

Poll Papers had already been distributed to the members at the entrance of the meeting Hall.

The shareholders were then requested to tick mark on the appropriate box (in favor or in against or in Abstain) and sign it, as per the record available with the Company or Depositories and drop it in the Ballot Box.

Mr. Pravin Kumar Jain, authorized representative of scrutinizer M/s. ALAP & Co. LLP, showed the empty ballot box to everyone present at the meeting and locked it in the presence of Members.

The Host then requested the Chairman of the meeting to announce poll on the Businesses proposed at the Annual General Meeting.

The Chairman announced poll on all the businesses proposed at the Annual General Meeting. Members were requested to exercise their votes through poll papers at end of the meeting.

Moving forward the host mentioned that total 3 businesses were required to be transacted at the Annual General meeting as per the Notice.

First was to consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.

She mentioned that the Board recommended the resolution thereof for approval of the shareholders as Ordinary Resolution.

The Host then informed the Members that as per Secretarial Standard 2, the Observations in the Secretarial Audit Report were required to be read in the Annual General Meeting and that there were few observations in the Secretarial Audit Report as mentioned on Page No. 115 of the Annual Report. These observations were;

1. Late intimation by Company relating to intimation of resignation of Mrs. Seema Mandloi (DIN: 10617559) with effect from February 18, 2025, within 24 Hours from the Effective date of Resignation.
2. The capturing of some of the UPSI entries in the SDD Software has been done with a delay from the actual date of sharing of UPSI.

She further drew attention of member's present towards the explanations / comments given by the Board of Directors in their report on Page No. 35 of the Annual Report and mentioned that the explanations given by the Board of Directors were:

1. the resignation letter of Mrs. Seema Mandloi (DIN: 10617559) was received by the concerned department of the Company. However, due to an inadvertent error, the letter was misplaced and was not handed over to the management or compliance team on the same day of receipt. As soon as the compliance team became aware of the resignation, the necessary announcement was promptly submitted to the stock exchange on March 11, 2025.
2. The Company takes all measures to timely comply with the entire requirement. However, the delay occurred purely due to oversight and Company ensures to make timely compliance in future.

Further the Host stated that as there were no qualification, observation, or comment on financial transactions or matters, which had any adverse effect on the functioning of the company mentioned in the Auditors' Report, the same were not required to be read out at the meeting.

Moreover, the Auditors of the Company had not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

Since, the Annual Report containing the Directors Report and Financial Statement and corrigendum to the annual report had already been sent to Members well in advance through e-mail and through physical to the Members who had requested as such, the Host requested the Members to take the same as read.

Shareholders consented to take them as read.

The Host further requested Chief Financial Officer – Mr. Manish Laddha to share his insight over the key highlights on Financial Performance of the fiscal year 2024-25 of the Company.

Mr. Manish Laddha extended a warm welcome to the ones present. Further Mr. Manish's speech highlighted the company's strong financial performance for FY 2024–25, reporting a 41.49% growth in revenue and an 82.17% increase in Profit After Tax. He emphasized the ongoing shift towards the organized jewellery sector and the company's strategic focus on quality, transparency, and customer trust. Key initiatives included digital transformation, cost optimization, and strengthened financial governance. Looking ahead, the company aims to balance profitability with expansion, enhance operational efficiency, and continue creating long-term value for all stakeholders.

The host thanked Mr. Laddha for his valuable insight.

Further the Host mentioned that any Shareholder who desired of seeking any information on financial performance or journey ahead could seek their answers during the question-answer session of the Meeting.

Further the host mentioned that the second business was to appoint a director in place of Mrs. Renu Kataria (DIN 07751330), who retires by rotation and being eligible, seeks re-appointment based on the terms of appointment, executive directors and non-executive directors were subject to retirement by rotation. Mrs. Renu Kataria (DIN 07751330), who was appointed as Non-executive Director, for the current term and was the longest-serving member on the Board, retires by rotation and being eligible, sought re-appointment. Accordingly, the Board had recommended her re-appointment, to the extent she was liable to retire by rotations.

And the final business was to approve the appointment of M/s ALAP & Co. LLP, Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five (5) consecutive years beginning April 01, 2025. The Board and Audit Committee had recommended the Appointment of M/s ALAP & Co. LLP based on past audit experience of the audit firm particularly in auditing large companies, valuated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the various business segments, the clientele it serves, and its technical expertise.

There being no other businesses at the meeting, she requested the shareholders to actively participate in the annual general meeting and share their valuable insights and raise questions if any.

None of the shareholders raised any query.

There being no more questions, the Host further stated that the Chairman had announced Poll on all the businesses proposed at the Annual General meeting and requested all the Members who haven't casted their votes through Remote E-Voting, to cast their votes through poll papers.

Members were also requested to note that while casting votes, to fill all the required information in the poll papers and signature must match with that of available in record of depositories to enable the Scrutinizer to consider your valuable votes.

The signed poll papers were required to be dropped in the Ballot Box only.

She then requested Anil Ji Kataria, Whole-Time Director, to conclude the meeting.

Mr. Anil Kataria concluded the 8th Annual General Meeting with a heartfelt address, expressing gratitude to shareholders, board members, employees, and customers for their continued trust and support. He acknowledged the company's strong financial performance and operational achievements, highlighting a 42% year-on-year revenue growth and the expansion of retail operations to 11 showrooms. He emphasized the company's focus on quality, craftsmanship, and customer satisfaction, along with future plans to expand into high-growth regions like Chhattisgarh and Gujarat and enhance digital presence through e-commerce. His speech reflected confidence in the company's continued growth and commitment to long-term value creation.

Results for remote e-voting and voting through poll during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

The meeting was concluded at 05:30 P.M. IST

For, D. P. Abhushan Limited



Santosh Kataria
Chairman and Managing Director
DIN: 02855068

Place: Ratlam