

September 23, 2025

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| To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG | To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397 |
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Dear Sir/ Madam,

Sub: Intimation of Grant of Stock Options under Ather Energy ESOP 2025

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of Ather Energy Limited (“the Company”) has approved the grant of 9,79,433 Stock Options under Ather Energy ESOP 2025 (“ESOP Plan”) to the eligible employees of the Company on September 23, 2025.

The disclosure as required under SEBI Listing Regulations read with SEBI Master Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in **Annexure A**.

Kindly take the above information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

Annexure A

| S No. | Particulars | Details |
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| 1. | Brief details of options granted | 9,79,433 Options were granted pursuant to Ather Energy ESOP 2025 to the eligible employees of the Company. |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes |
| 3. | Total number of shares covered by these options | 9,79,433 equity shares of the Company having a face value of Rs. 1/- each (Rupees One each). |
| 4. | Pricing formula | Exercise Price is Rs. 1/- (Rupees One) per Option. |
| 5. | Time within which option may be exercised | Exercise Period shall be a period of five years from the date of Vesting, within which the Vested Options may be Exercised by the Option Grantee. |
| 6. | Brief details of significant terms | <p>The Ather Energy ESOP 2025 is administered by the Nomination and Remuneration Committee of the Company.</p> <p>The grant of Options is based on and governed by the ESOP Plan approved by the shareholders.</p> <p>Each Vested Option confers a right upon the Option Grantee to apply for one equity share of the Company.</p> |
| 7. | Options vested | Not applicable as this outcome is pertaining to grant of Options under the Scheme |
| 8. | Options exercised | |
| 9. | Money realized by exercise of options | |
| 10. | The total number of shares arising as a result of exercise of option; | |
| 11. | Options lapsed | |
| 12. | Variation of terms of options | |
| 13. | Subsequent changes or cancellation or exercise of such options | |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options. | |