



**September 25, 2025**

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 976606**

**Scrip Symbol: TARC**

**Subject: Proceedings of 9<sup>th</sup> Annual General Meeting held on September 25, 2025**

Dear Sir / Madam,

In compliance with Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, kindly find enclosed herewith the proceedings of 9<sup>th</sup> Annual General Meeting of the Company held on Thursday, September 25, 2025 at 12:00 Noon through Video Conferencing / Other Audio Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## **PROCEEDINGS OF 9<sup>TH</sup> ANNUAL GENERAL MEETING OF TARC LIMITED**

The 9<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, September 25, 2025 at 12:00 Noon through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued therein.

Mr. Amit Narayan, Company Secretary of the Company, highlighted the points for smooth conduct of this meeting regarding facilities provided to members to cast votes electronically on all resolutions as set forth in the Notice of AGM, option to cast vote during the meeting by the members who have not cast their vote through remote e-voting, appointment of Mr. Mritunjay Chandra Shekhar, Prop. of Mritunjay Shekhar & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize remote e-voting and e-voting at this AGM in a fair and transparent manner, allow members to speak who have registered themselves as speaker in the AGM once the Chairperson directs and recording of meeting proceeding for the compliance purposes. The Company Secretary further informed the members that, the resolutions mentioned in the notice have already been put to vote through remote e-voting, there will be no proposer or seconder for the resolutions as set out in the notice of AGM.

The Chairman greeted the members attending the AGM and after confirming requisite quorum being present, called the meeting to order and commenced the proceedings of the meeting. He informed the members that the Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee are present at the meeting. Besides the Managing Director & CEO and the Directors, the Chief Financial Officer, Company Secretary and the representative of Statutory Auditor also attended the meeting through VC.

The Chairman addressed the meeting with his speech highlighting the transformation of Delhi's Real Estate Landscape, the growing demand for luxury & ultra-luxury housing, and how TARC is uniquely positioned to capitalize these opportunities.

With the concurrence of the members present, the notice of the AGM, Directors Report, Report on Corporate Governance, Management Discussion and Analysis, Financial Statements for the year ending March 31, 2025 along with Auditors' Report, already being circulated electronically were taken as read and the members were informed that the Auditors' Report does not contain any qualification.

Thereafter, the following Ordinary and Special business items as per the notice of AGM were taken up at the meeting:

**Ordinary Business:**

- Item No. 1: To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of Board of Directors and Auditors thereon.
- Item No. 2: To appoint Mr. Anil Sarin (DIN: 00016152), as a director, liable to retire by rotation, and being eligible, offers himself for re-appointment.

**Special Business:**

- Item No. 3: To ratify, approve and confirm the remuneration of Cost Auditor for the financial year ending March 31, 2026.
- Item No. 4: To re-appoint Mr. Miyar Ramanath Nayak (DIN: 03352749), as an Independent Director for a second term.
- Item No. 5: To approve the appointment of Secretarial Auditor of the Company.
- Item No. 6: To approve the payment of remuneration to Mr. Amar Sarin (DIN: 00015937) as Managing Director & Chief Executive Officer for the period October 1, 2025 to December 27, 2025.
- Item No. 7: To re-appoint Mr. Amar Sarin (DIN: 00015937) as Managing Director & Chief Executive Officer and to fix his remuneration.
- Item No. 8: To redesignate Mrs. Muskaan Sarin (DIN: 01871183) Whole Time Director of the Company as "Whole Time Director and Chief Brand Officer" of the Company and to fix her remuneration.

The Chairman informed the members that the remote e-voting facility had been provided to the members from September 22, 2025, 09:00 am to September 24, 2025, 5:00 pm. The members who have not cast their vote by remote e-voting and who are participating in this meeting can vote through e-voting system during the AGM. Further, members were informed that the results of voting will be announced on the websites of the Company and stock exchanges on receipt of the consolidated report from the Scrutinizer.

Chairman then requested the Members, who had already registered themselves as speaker, to speak one by one. Members expressed their thoughts and raised questions, which were duly replied by Mr. Amar Sarin, Managing Director & CEO of the Company.



After thanking the members and the Board for their valuable time for attending the meeting, the Chairman announced formal closure of the meeting at 12:22 pm. The voting was remained open for another 15 minutes. Total 102 members were present at the end of the AGM.

**Note:** This is not the minutes of the proceedings of the AGM of the Company.

Thanking you,

Yours faithfully,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**