

**bhansali ENGINEERING polymers limited**

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2025/170**23rd September, 2025**

To, The BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500052	To, The National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Security Code: BEPL
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Subject: Addendum to Summary of Proceedings

Dear Sir/ Madam,

This is further to our letter bearing ref.no. BEPL/SEC/2025/168 dated 20th September, 2025 forwarding the summary of proceedings of 41st Annual General Meeting (AGM) of the Company held on Saturday, 20th September, 2025 at 11.00 am at Walchand Hirachand Hall, 4th Floor, Indian Merchant Chambers, IMC Road, Churchgate, Mumbai - 400020.

In continuation to the aforesaid, enclosed is the Addendum giving insight of the Company, shared by the Chairman & Managing Director during Q & A Session at the 41st AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited**Ashwin M. Patel****Company Secretary and GM (Legal)**

Encl: as above



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Insight shared by the Chairman and Managing Director (CMD) during the Q&A session at the 41st Annual General Meeting of the Company

Expansion:

The CMD informed the members that the management of Company had taken a conscious call of enhancement of production capacity from 75000 TPA to 100000 TPA (as against 200000 TPA stated earlier, at an estimated capex of Rs.1700 crores). The said decision will enable the Company to (i) fund the expansion through internal accruals, as per the Policy of the Company; (ii) focus on research and development of new specialty grades and enhancing the quantum of specialty grade in the total sales mix through need based marketing, which will help in achieving better margins; (iii) as per the internal projections, increasing the quantum of specialty grade and reaping the benefits post completion of enhancement of production capacity to 100000 TPA would generate estimated 2X profit Y-O-Y. The benefits of expansion will be reflected in FY 2027-28 and onwards. Any expansion beyond 100000 TPA will be considered only after 5 years, during which period the Company would generate adequate surplus funds.

The CMD also informed the members that expansion from 75000 TPA to 200000 TPA at an estimated capex of Rs.1700 crores would result in Company borrowing funds from bank / financial Institution, which would be against Company's pre-defined policy. Further, Company would have been compelled to sell more of ABS Natural Grade, which has low margins.

Business Operations:

The CMD informed the members about the Company's remarkable journey from 6000 TPA (initial capacity), strategic acquisition/takeover of Companies of Thapar Group, Kilachand Group, Rajasthan Polymers etc. over the years, coupled with modernization/efficient improvements in the plants, which has helped in achieving the existing production capacity of 75000 TPA.

Members were informed that the Company's Products are sold only in the Domestic markets (No Exports). The Company does not believe in increasing the volume (trading sales) where there is less / no margin. Instead, the Company would concentrate on developing specialty grades, which has much scope for improvement in profit margins. Further, Company has 300+ grades with 1200+ colors, manufactured as per requirement of customers. The manufacturing process is complicated and requires strict scheduling and review as numerous additives and pigments are used. Since last 3 years, the Company is running at optimum capacity (which is very rare in petrochemical plant). The ongoing Global crisis have no/negligible impact on the Company's business, as nearly 50% of the business is formula based.

The Company has seen various ups and downs. It is only in the last decade that the Company has turned profitable. Learning from the past, the management would not take decisions / actions, which would impact the Company going forward. Further, the Company has been declaring dividend of Re.1 per share (100 %) since last 16 quarters and paid Onetime Special Dividend of Rs.14/- per share (1400 %) in FY 23-24. The Company would continue to remain "Debt Free". As of 12th September, 2025 the Company had 1,20,396 shareholders.

Joint Venture Company:

The CMD informed that in the year 2013, the Company had entered into Joint Venture with Nippon A & L Inc., Japan. Two Senior Executives of the JV Partner are stationed in Mumbai and extend support and co-operation in development of new grade / improvement in existing grades. The JV Company is entitled for pre-defined commission / royalty on the sales routed through them. Half of the profits of the JV Company is received by BEPL by way of dividend.

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