

September 23, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Sub.: Consent of the Board of Directors of Bajaj Electricals Limited (the “Company”) for the acquisition of the ‘Morphy Richards’ Brand

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., on September 23, 2025 (“Board Meeting”), has given its consent to a proposal for the acquisition of the ‘Morphy Richards’ brand and related intellectual property rights (“Business IP” / “MR Brand”) in the territories of India, Nepal, Bhutan, Bangladesh, the Maldives, and Sri Lanka (“Territory”), from Glen Electric Limited (part of the Glen Dimplex Group, Ireland), the owner of the MR Brand/Business IP, for a consideration of INR 146 crore (exclusive of any taxes/duties, etc. payable in the Territory) (the “Transaction”). This Transaction will be subject to negotiation and execution of definitive agreements between the parties and the receipt of necessary statutory and regulatory approvals, as applicable.

The Company will make further disclosures, as required under the SEBI Listing Regulations and the circulars issued thereunder, upon and subject to the execution of definitive agreements and the completion of subsequent events or milestones in relation to the Transaction.

The aforesaid Board Meeting commenced at 6.00 p.m. and concluded at 6:35 p.m.

We request you to take the above on record and treat this as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)