

GTFL:SEC:2025

September 29, 2025

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051. (Symbol: GARFIBRES, Series: EQ)

**Sub:- Investor Presentation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In continuation to our letters dated September 25, 2025 and September 26, 2025, please find enclosed the copy of the presentation to investor / analyst meet / conference.

A copy of the investor presentation is also placed on the Company website i.e., www.garwarefibres.com.

Please acknowledge this communications.

Thanking You,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**



Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



GARWARE
TECHNICAL FIBRES

Better Ideas in Action



Leading Player in the field of Technical Textiles

Public Listed Company – BSE & NSE

Patents : 101 filed, 29 granted

Established in 1976

GARWARE
TECHNICAL FIBRES

Top 50 Large India's Best
Workplaces

Building a Culture of Innovation
by All 2025

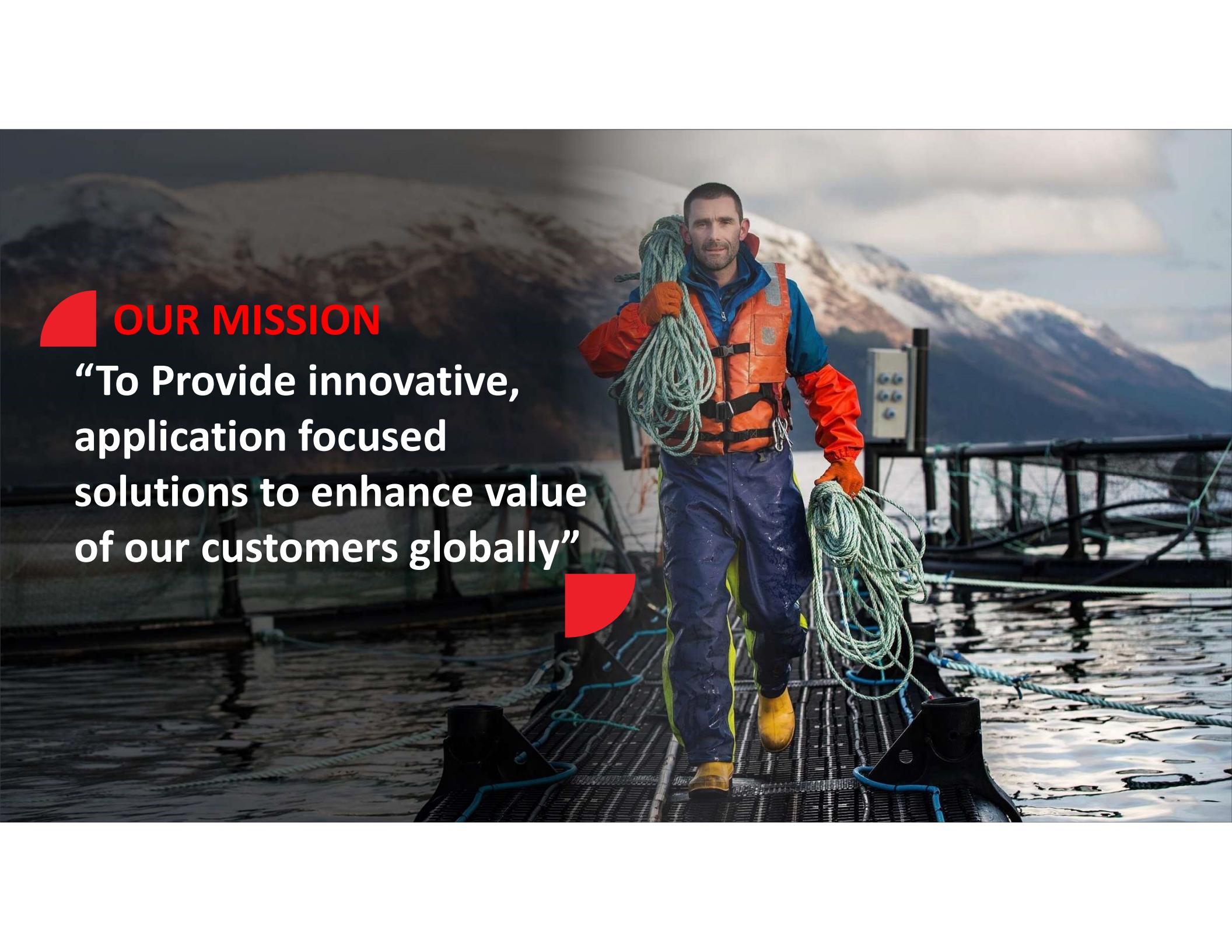


20,000 SKUs

High skilled R&D
team

Debt free – Strong
financial stability
- Long term rating AA+
(ICRA)





OUR MISSION

**“To Provide innovative,
application focused
solutions to enhance value
of our customers globally”**



Our Values

Ownership

Owning the process of delivering results with the Entrepreneurial Spirit and joy of working in an Empowering Environment

Improve

Continuously Improve our Products & Services to become preferred Partner of our Customers

Bond

Enhance our Family Bond with the Employees & Business Partners through Fair & Equitable dealings

Enhance

Enhance Stake Holder Value through Profitable Growth in Sales and Earnings

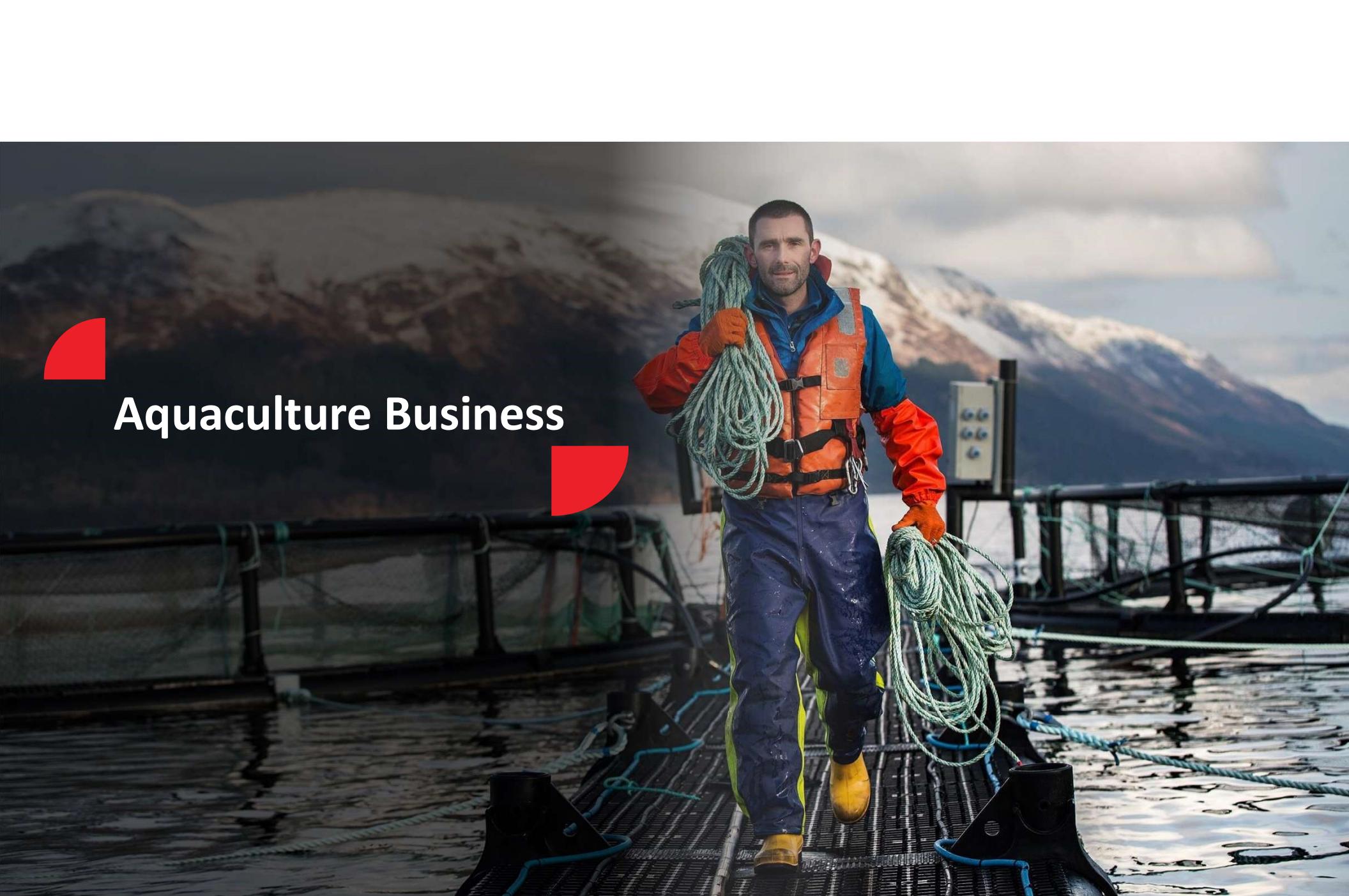
Global Presence





Business Update





Aquaculture Business



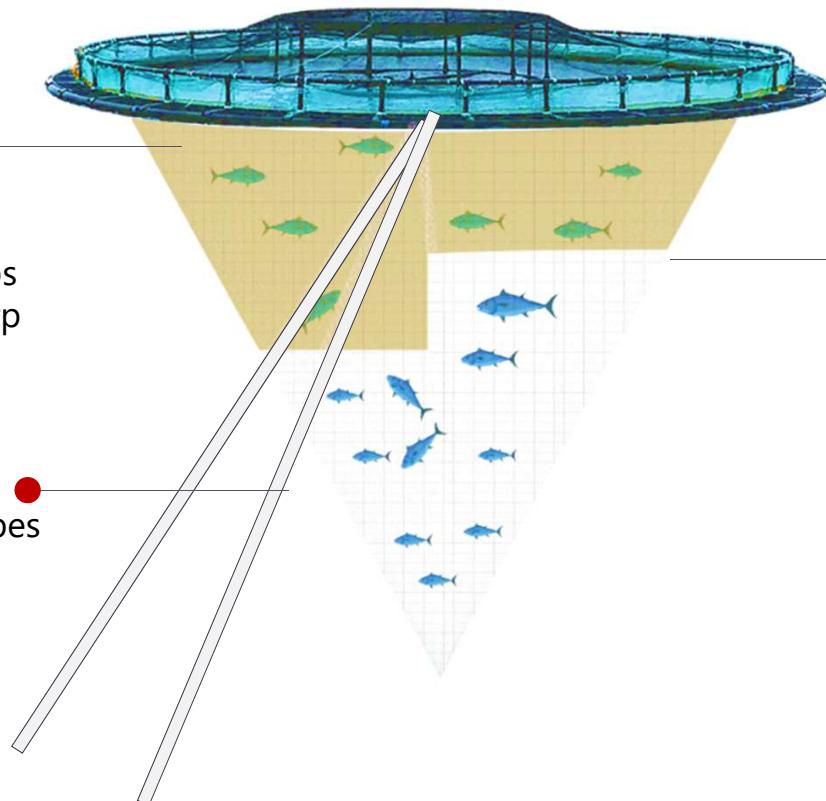
Application focused Solutions for Aquaculture

Lice Skirts

- X12 Lice Skirts
- X12 V2 lice skirt
- Sea Lice Treatment Tarps
- X12 AB Algal Bloom Tarp
- Recyclable Lice Shield

Mooring Ropes

- X2 Aqua Mooring Ropes
- Renew Rope
- X2 Low Elongation



CAGES

Knotless Nets

- STAR NG
- V2 Nets
- V4 Nets
- KNX netting
- Plateena Neo

Braided Nets

- sCFR
- HD Max Pro

HDPE Netting Solutions

Addressing Key Challenges



- Fish Escapes - New Regulation
- Bio Fouling Management
- Predation
- Reduction in Divers Time



- Lower environment footprint
- Sustainability

Focus on Key Properties



- Strength retention over a longer period of time
- Stiffness



- Innovative net solution to reduce divers time
- Fouling resistance

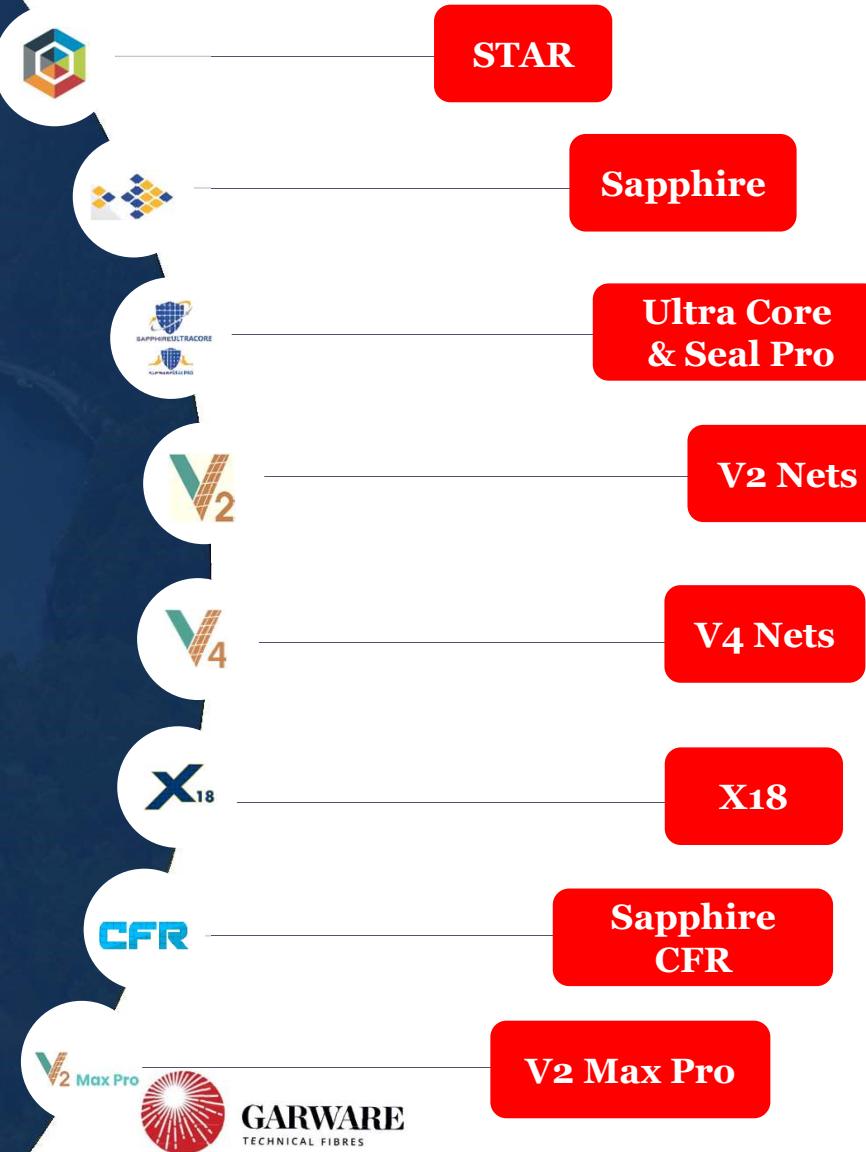


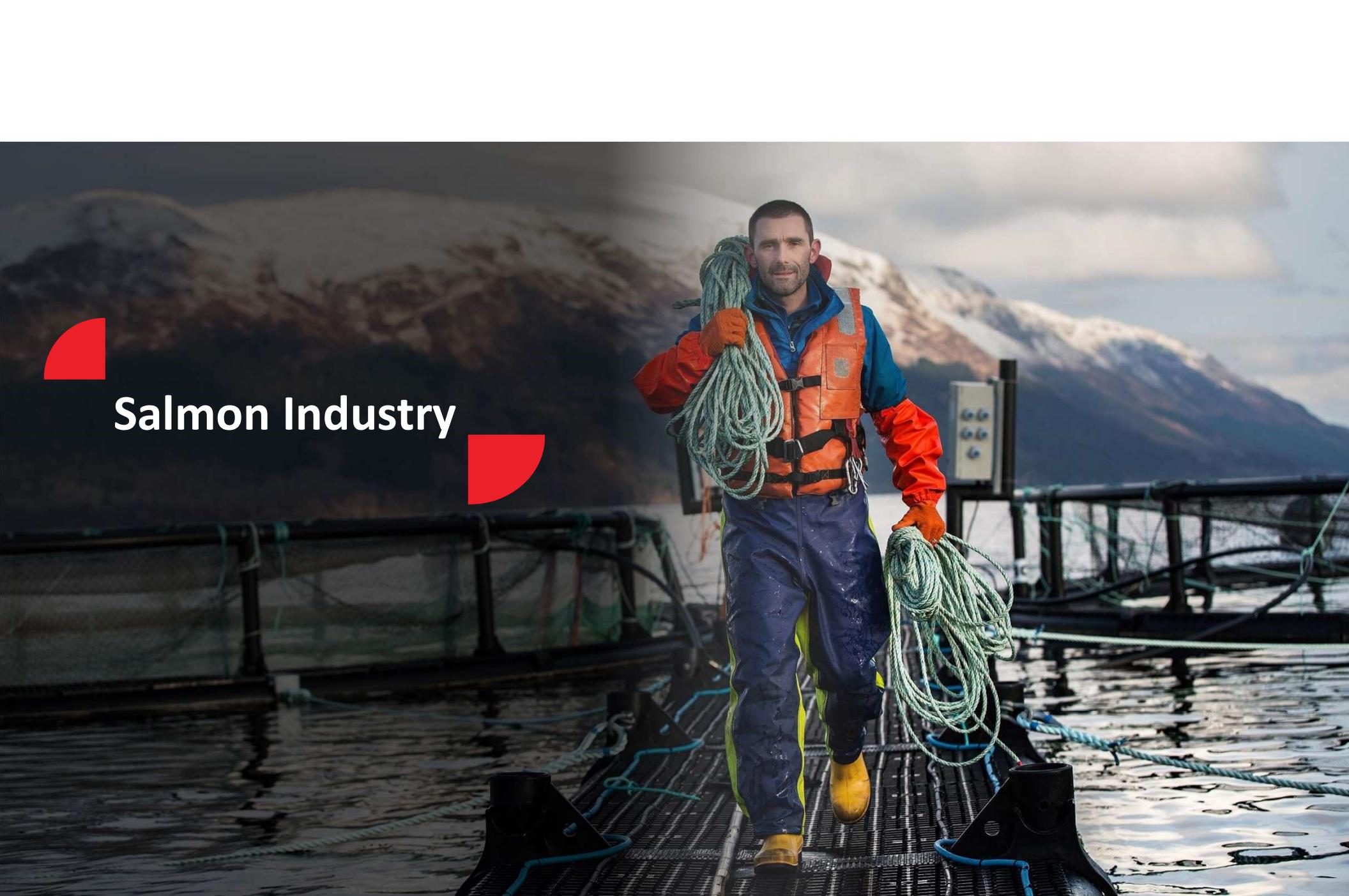
- CO₂, Micro plastic, Recycling



Pioneer in HDPE Cage Net Solutions

More than
~ 30,000 Cage nets
Supplied Globally since 2010

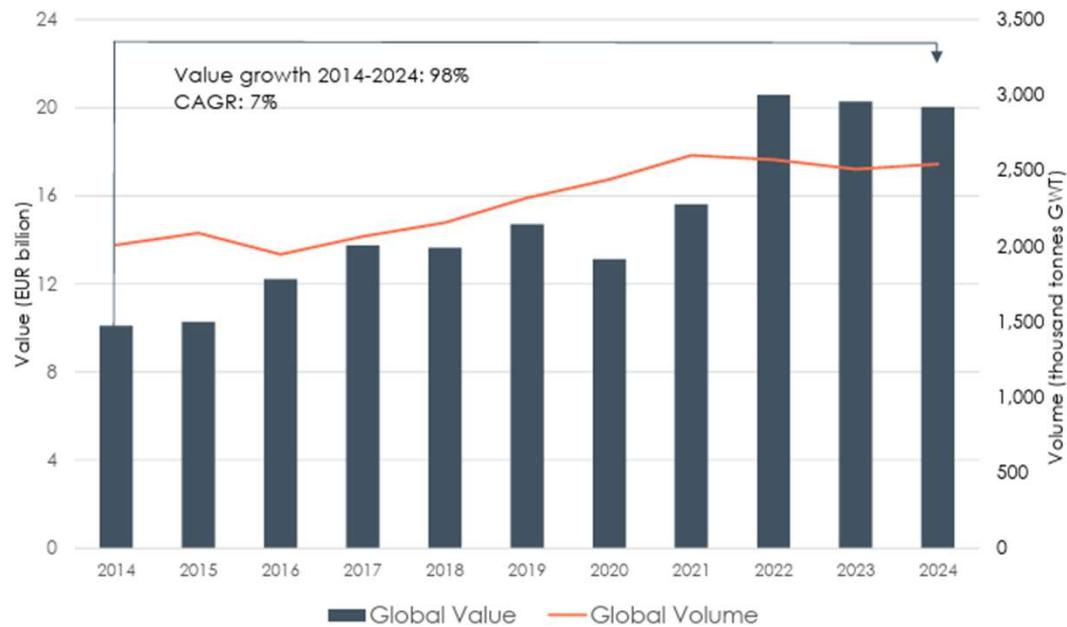




Salmon Industry



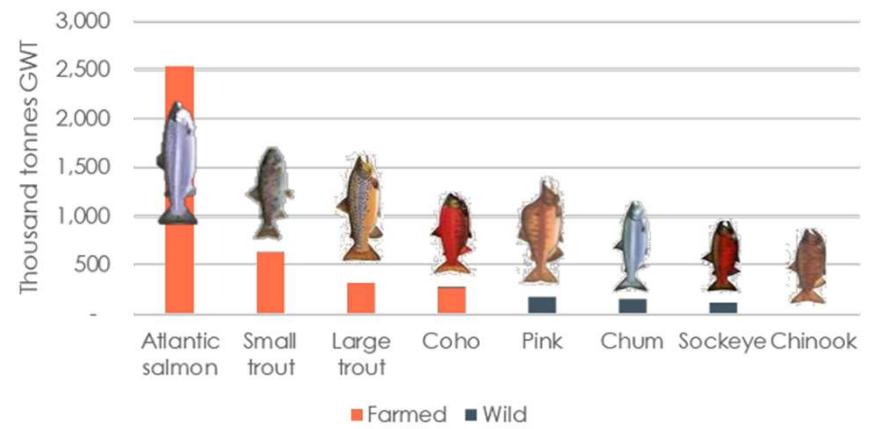
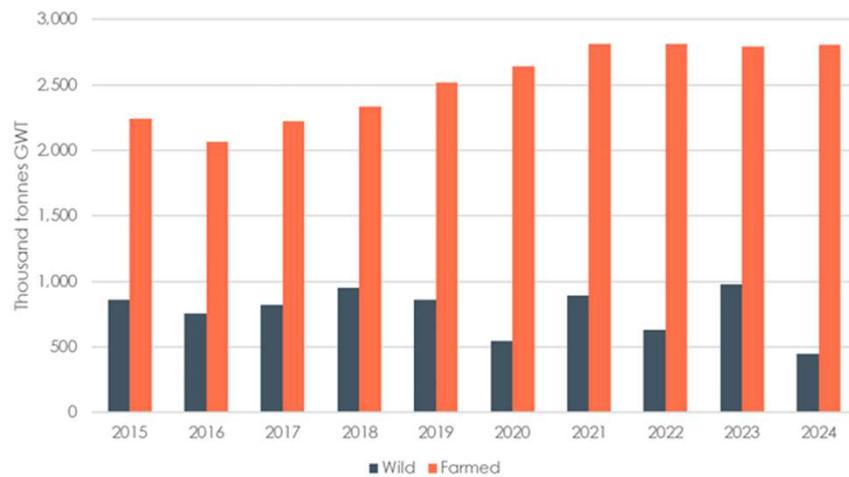
Global Salmon Consumption



- The value of salmon sold has increased by 98% from 2014 to 2024 (7% Per year growth), while volume has increased by 27% (CAGR 2%) over the same period. This highlights the strong underlying demand for salmon.

*Source Mowi Handbook 2025

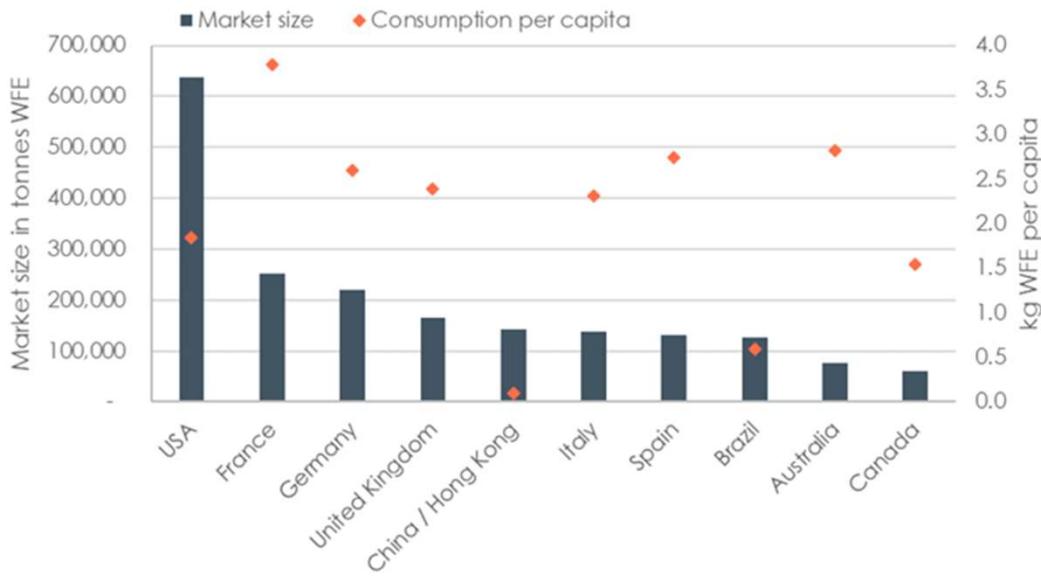
Global Salmon Supply



- Wild catch of salmonids varies between 450,000 and 1,000,000 tonnes GWT, whereas farmed salmonids are increasing.
- The total supply of all farmed salmonids was 2.8 million tonnes (GWT) in 2024

*Source Mowi Handbook 2025

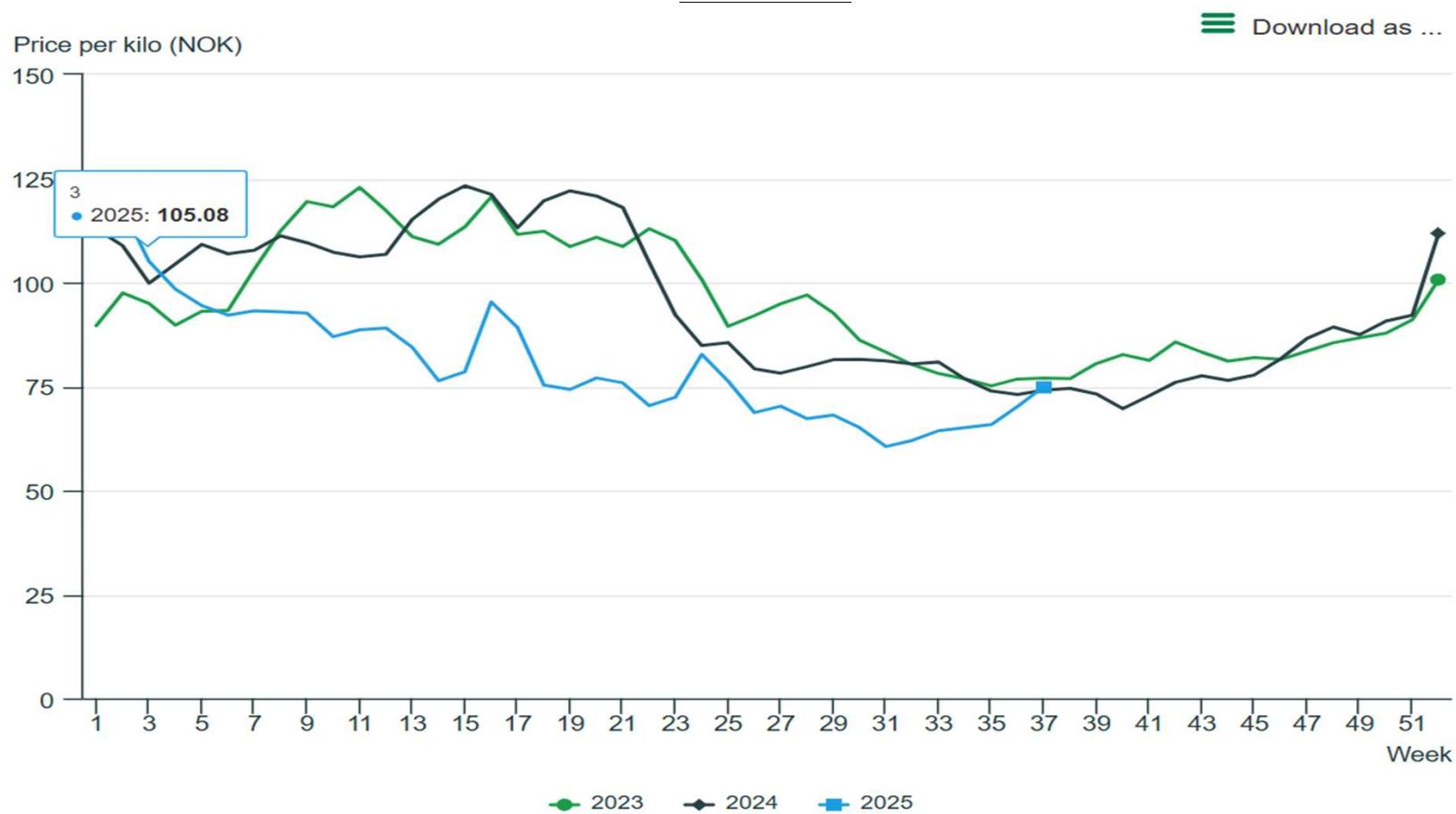
Top 10 Salmon Markets by size



- In the 10 largest markets by country, consumption per capita varies from 0.1 kg WFE to 3.8 kg WFE in France, which is high.
- In Norway, Sweden and Finland, consumption per capita is between 6-8 kg WFE. This means that there is significant growth potential among the largest markets.

*Source Mowi Handbook 2025

Salmon Prices in 2025



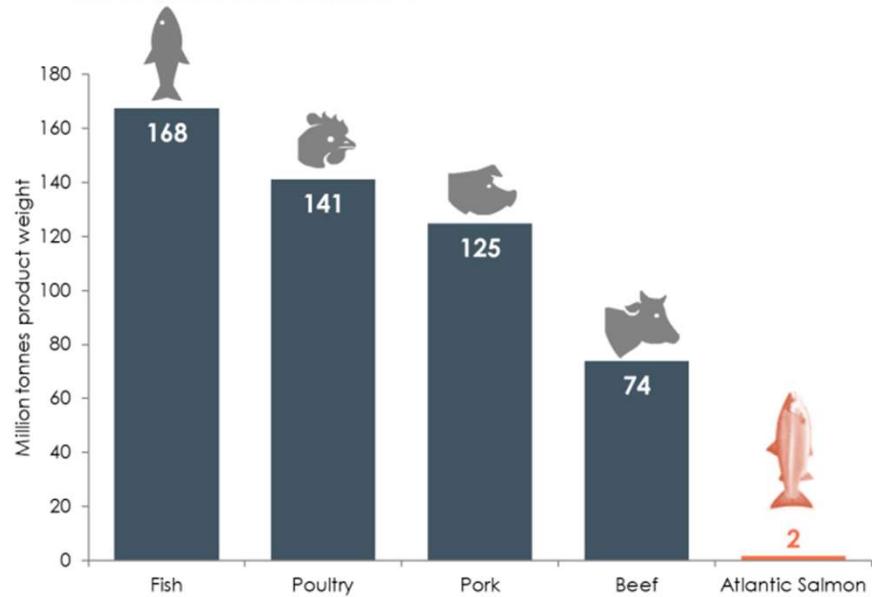


Non Salmon

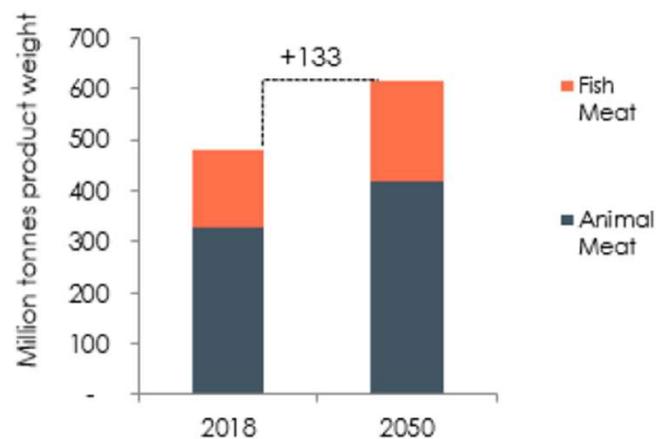


Aqua Cages – Nordic

Global protein consumption



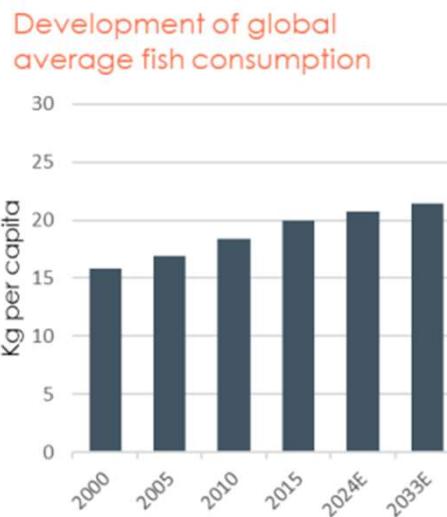
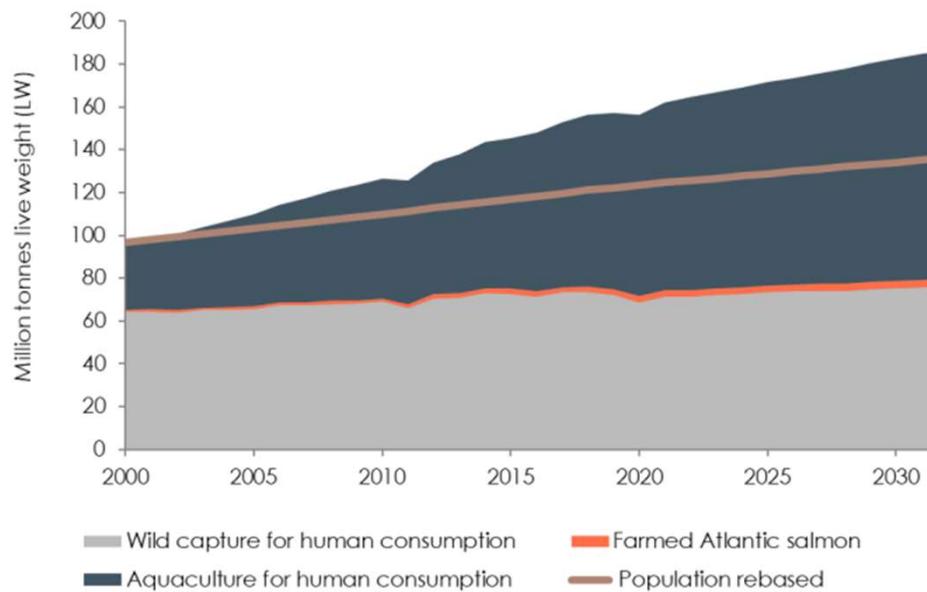
Implied meat consumption driven by population growth only



Source- MOWI Handbook 2025

Growing Aquaculture

2.4 Stagnating wild catch – growing aquaculture



Source- MOWI Handbook 2025



Sports Nets business of GTFL



Tennis



Base Ball



Soccer

**Business is affected due to USA Tariffs
(additional 25% duty).**

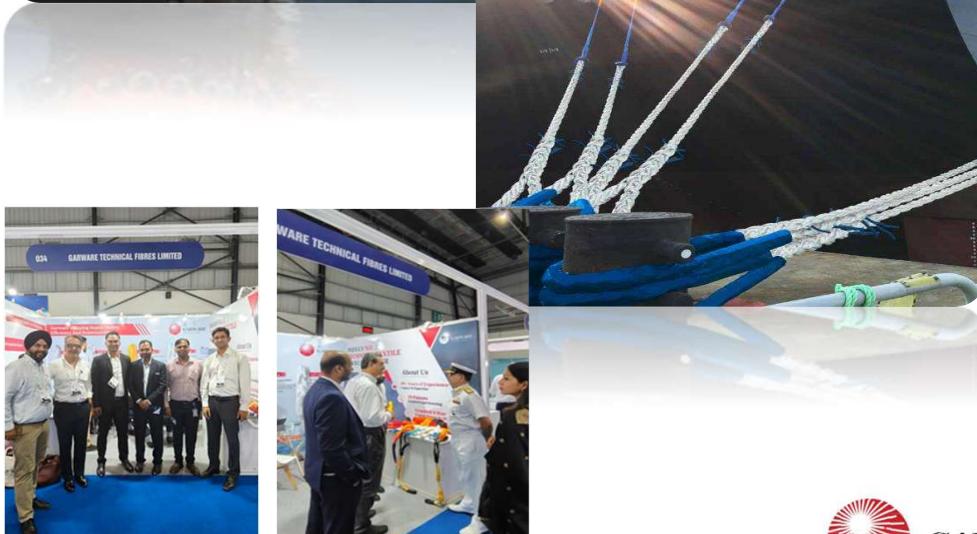
- USA sports net temporarily hit in 2025 due to steep increase in USA Tariffs, but SOW maintained with all customers on account of long-term relationships though margins would be slightly affected till Tariffs normalize .



Value Added Ropes



VAR business of GTFL



Products:

- UHMWPE, Fabricated Slings, High Strength Polyolefin (X2)

Application Segments:

- Mooring, Towing, Offshore, Transmission, Defense.

Customer segments:

- Ship management companies,
Tug boat operators, Transmission companies etc.

Highlights:

- OTS acquisition strengthens our brand and presence in Industry



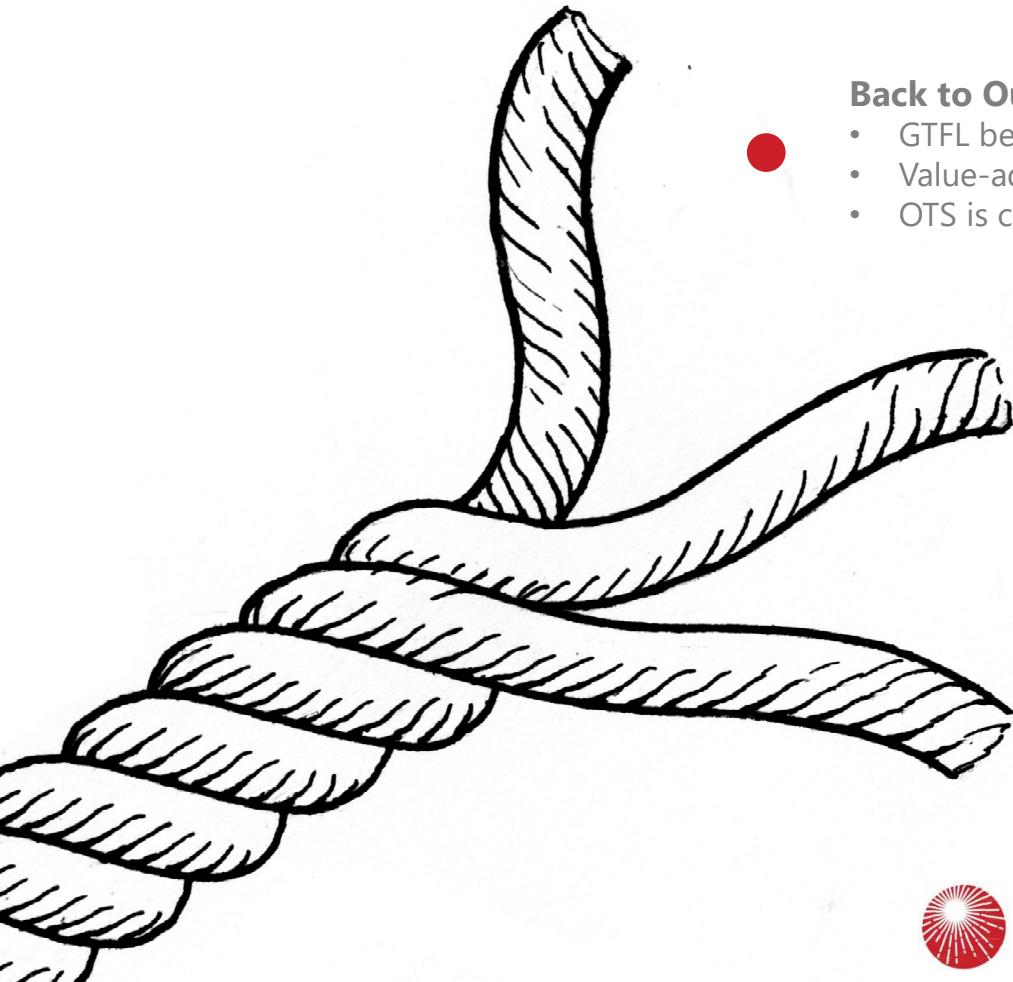
GTFL

OTS

**Uniting Strengths,
Amplifying Growth**



Ropes Are In Both Our DNA



Back to Our Roots – Ropes for the Future

- GTFL began with ropes and nets.
- Value-added ropes are a key pillar of our growth strategy.
- OTS is central to this vision.

GTFL X OTS

- OTS: Technology, R&D, rope design
- GTFL: Global network, customer access, innovation labs
- Collaboration potential: New products, faster scale, shared learning

Next Steps – Shared Future

- Near-term priorities
- Opportunities to collaborate
- Invitation to co-create the roadmap



GEOSYNTHETICS



Geosynthetics – A Brief Overview

Geosynthetics are polymer-based materials used in infrastructure solutions for environmental friendliness and lower overall cost



Roads



Railways



Airports



Ports



Slope Protection works for a project



Coastal Protection works for a project

Geosynthetics – Growth

**High Growth Rate continues through
Slope protection and Exports .**



Rockfall Protection works for a project in state of Jharkhand

Key Growth Drivers

- Slope Protection
- Land fill & lining
- International Business



Coastal Protection works for a project in State of Gujarat





Geosynthetics – Highlights

- Strong Topline and profit growth in F24, F25 and Q1 F26
- Strong performance in Rockfall & Landfill & Lining business segments
- Focus on Domestic and Export

GEO Division – Recent Projects



Slope Protection works



Slope Protection works



Slope Protection works



GEO Division – Recent Projects



Slope Retaining Works

Rock Fall Barrier Works



Slope Protection Works

Geo Forward Path – Driving Growth in Strategic Segments

Railways – High Capex & Government Push



- Indian Railways' FY26 capex of ₹2.5 lakh crore for new lines and track renewal creates a strong opportunity for GTFL geosynthetics to reinforce track beds, cut ballast use, and extend corridor life.

Landfill & Lining (L&L) Containment



- New Environment Ministry rules effective April 2026 mandating recycling and waste management (imposing mandatory recycling targets 25% in 2025-26, 100% by 2028-29) creates an opportunity for GTFL geosynthetics to provide engineered liners and membranes for secure, long-life landfill containment.

Tunnel Lining & Road Infrastructure Protection



- Massive road and highway investments—₹2.72 lakh crore MoRTH capex, Bharatmala's 34,800 km plan, and new corridors like the ₹22,864 crore Meghalaya–Silchar NH—create strong opportunities for GTFL geosynthetics in slope stabilization, subgrade reinforcement, and tunnel waterproofing.



SUSTAINABILITY



Our Path to Carbon Neutral

65%
of power from
renewable sources

25%
reduction in water
consumption

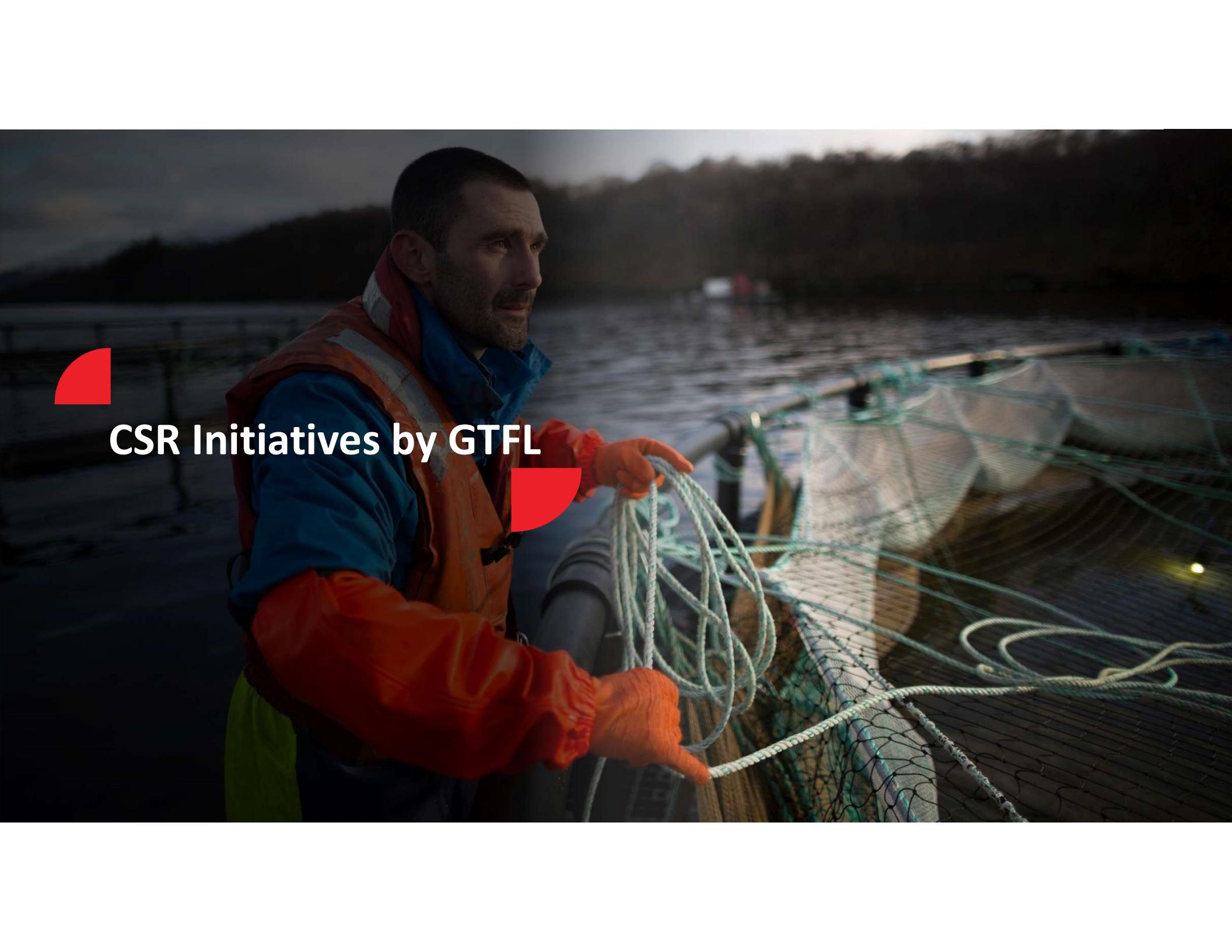
65%
of waste produced is
recycled

35%
is sold to other
recyclers

24%
reduction in GHG
emission

25%
reduction in fossil
fuel consumption



A photograph of a fisherman in a boat at sunset. He is wearing a blue and orange waterproof jacket and orange gloves. He is looking off to the side, holding a large green fishing net. The background shows a calm sea and distant hills under a cloudy sky.

CSR Initiatives by GTFL



Garware Youth Development Centre - Wai

Dream Project

Started in Oct 2023

Implementation Partner: Seva Sahayog Foundation

Objectives:

- Skill development of the youth from underprivileged population of Wai
- To improve employability & earning potential
- Guidance & Support for placement & entrepreneurship
- Strengthen the Garware brand as philanthropist

Current Updates

- Total Beneficiaries who completed Foundation Course: **#333**
- Total Beneficiaries –Skilling courses : **283 Nos**
- Total nos. who got the jobs /started own : **127 Nos**



Garware Youth Development Centre - Wai

Electrician Course



CNC MC Operator



Accounting & Tally



Garware Youth Development Centre - Wai

Fashion Designing



Fashion Designing



Beautician



A photograph of a fisherman in a boat at sunset. He is wearing a blue and orange waterproof jacket and red gloves. He is looking off to the side, holding a large green fishing net. The background shows a calm sea and distant hills under a cloudy sky.

Leadership at GTFL



Experienced Management Team



Mr. Vayu R Garware
Chairman & Managing Director

- Graduate from Wharton Business School, USA
- Dynamic & Aggressive Leader



Mr. Shujaul Rehman
Chief Executive Officer

- Over two decades of experience in FMCG sector
- Strategic thinker and an aggressive marketer



Mr. Shashank Gupta
Chief Financial Officer

- More than 20 years of valuable experience in the realm of Finance and accounts.
- A distinguished chartered accountant
- Lead Leadership role across multiple organization nationally & internationally

Experienced Management Team



Mr. Tiru Kulkarni
COO- Geo-Synthetics

- Over two decades of extensive understanding of the global geo synthetic industry
- Ex-board member of IGS (India)
- Authored various technical papers in national and international fora



DR. Sanjay Charati
President & Head of R&D

- More than 30 years of Global Technology Development and Management experience
- Led a multinational team of Research Scientists and Engineers spread across 3 continents and 6 countries.



Mr. Vivek Kulkarni
President -Operations

- More than 30 years of valuable experience in manufacturing
- An expert in operations and operational excellence



GARWARE
TECHNICAL FIBRES

Better Ideas in Action

