

September 23, 2025

Bombay Stock Exchange Limited,
Asst. General Manager,
Dept. of Corporate Services.
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400001, Maharashtra,
Scrip Code: 538891 / Scrip ID: MCLLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate services.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051
Symbol: MCLLOUD / Series: EQ

Dear Sir/Madam,

SUB: PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 23, 2025.

This is to inform you that the 44th Annual General Meeting of the members of **MAGELLANIC CLOUD LIMITED** was held today i.e., Tuesday, September 23, 2025 through Video Conferencing (VC)/ Other Audio- Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For **MAGELLANIC CLOUD LIMITED**

JOSEPH SUDHEER REDDY THUMMA
MANAGING DIRECTOR
DIN: 07033919

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 23, 2025.

The 44TH Annual General Meeting (AGM) of the members of **MAGELLANIC CLOUD LIMITED** was held today i.e., Tuesday, September 23, 2025, at 12:00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The AGM was held in compliance with the Ministry of Corporate Affairs ("MCA") General Circular No. 09/2024 dated September 19, 2024, General Circular Nos. 09/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, No. 02/2022 dated May 05, 2022, No. 02/2021 dated January 13, 2021, No. 20/2020 dated May 05, 2020, No. 17/2020 dated April 13, 2020, No. 14/2020 dated April 8, 2020 (collectively referred to as "MCA Circulars") read with the SEBI Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023, SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO /CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (collectively referred to as "SEBI Circulars"), and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Mr. Sameer Lalwani, Company Secretary & Compliance Officer of the Company commenced the meeting by welcoming all members at the 44th Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and he also briefed that the meeting is in compliance with MCA and SEBI Circulars and the Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

Participants details:

Promoter shareholders participated: 02

Public shareholders participated: 61

Directors & KMP in Attendance
Joseph Sudheer Reddy Thumma Managing Director, Chairman
Jagan Mohan Reddy Thumma Managing Director
Nikitha Tiparnapally Non-Executive - Independent Director and Chairperson of Audit Committee, NRC Committee, RMC Committee, SRC Committee

Robert Alan Forbes Jr Non-Executive - Independent Director
Carwin Heierman Executive Director
Sanjay Mahendra Chauhan Chief Financial Officer
Sameer Lalwani Company Secretary & Compliance Officer

OTHER REPRESENTATIVES
Sajid Shaikh Representing M/S SGCO & Co. LLP Statutory Auditors
Deep Shukla Representing M/S. Deep Shukla & Associates Secretarial Auditors and Scrutinizers

Further, the director were introduced and it was confirmed that the quorum was present.

With the permission of members present, the Integrated Annual Report containing the Board Report, Auditors Report, Financial Statements along with the notice was taken as read.

Amongst the Board Members present, Mr. Joseph Sudheer Reddy Thumma, Managing Director of the Company was elected as Chairman of the meeting and Chaired the Meeting and then welcomed the Members to the 44th Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Meeting was called to order through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

After the director's introduction, the Chairman, Mr. Joseph Sudheer Reddy Thumma officially addressed the shareholders.

The following items of businesses, as per the Notice convening the 44th AGM of the Company, were transacted at the meeting:

Agenda Item No	Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of Financial Statements for the year ended 31 st March 2025 – Standalone and Consolidated	Ordinary Resolution
2	Declaration of Dividend	Ordinary Resolution
3	Re-appointment of Mr. Joseph Sudheer Reddy Thumma (DIN: 07033919), as a Director liable to retire by rotation	Ordinary Resolution

4	To consider and re-appoint M/s. S G C O & Co LLP, Chartered Accountants as the Statutory Auditors of the Company	Ordinary Resolution
Special Business		
5	Appointment of M/s Deep Shukla & Associates as the Secretarial Auditor of the Company	Ordinary Resolution
6	Appointment of Ms. Amita Sachin Karia (DIN: 07068393) as an Independent Director of the Company for a term of five years	Special Resolution
7	Appointment of Mr. Mayank Mahendra Shukla (DIN: 09493952), as an Independent Director of the Company for a term of five years	Special Resolution
8	Appointment of Ms. Priyanka Dharmesh Pandey (DIN: 10198101), as an Independent Director of the Company for a term of five years	Special Resolution

The Chairman, Mr. Joseph Sudheer Reddy Thumma officially addressed the shareholders by presenting the future aspects and projections of the Company. Further Mr. Sanjay Chauhan also addressed the shareholders with briefing about the financial performance of the company during the year. The shareholders queries were taken ahead and answered by Mr. Joseph Sudheer Reddy Thumma.

Mr. Sameer Lalwani informed that the Company has appointed M/s. Deep Shukla & Associates to act as scrutinizer for this meeting and to supervise the e-voting process and his report will be uploaded on the Company's website.

The Meeting was concluded at 12: 46 P.M. with the vote of thanks to the members, Directors, Auditors, and others for attending the 44th Annual General Meeting.

Further, the Scrutinizer's Report & e-Voting results in the prescribed format will be notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For **MAGELLANIC CLOUD LIMITED**

JOSEPH SUDHEER REDDY THUMMA
MANAGING DIRECTOR
DIN: 07033919