



September 25, 2025

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Subject: Reaffirmation & Withdrawal of Credit Rating and Revision in Outlook by ICRA Limited**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that ICRA Limited (“**ICRA**”), the credit rating agency, has reaffirmed its ratings [ICRA] AA for the Non-Convertible Debentures (“**NCDs**”), Subordinated Debt Programme & Long-Term Bank Lines, PP-MLD[ICRA]AA for Long-Term Principal Protected Equity Linked Debenture Programme (“**ELDs**”) & Long-Term Principal Protected Market Linked Debenture Programme (“**MLDs**”) and [ICRA]A1+ for Commercial Papers of IIFL Finance Limited (“**the Company**”) and has revised the outlook of the rating from ‘Stable’ to ‘Negative’. Further, with respect to the facilities rated of the Company, ICRA has withdrawn its ratings from ELDs and MLDs. ICRA has also withdrawn its ratings of Long-Term Bank Lines and NCDs amounting to Rs. 3000 crore and Rs. 5,143.44 crore respectively.

Furthermore, ICRA has also reaffirmed the ratings for IIFL Home Finance Limited (“**HFC**”), a material subsidiary of the Company, as [ICRA] AA for the Non-Convertible Debentures, Subordinated Debt Programme & Long Term Bank Lines, PP-MLD[ICRA]AA for LT- Market Linked Debentures and [ICRA]A1+ for Commercial Papers and has revised the outlook of the rating from ‘Stable’ to ‘Negative’.

The ratings by ICRA for the Company and HFC are hosted on their website i.e.

**IIFL Finance Limited**

<https://www.icra.in/Rationale/ShowRationaleReport?Id=137962>

**IIFL Home Finance Limited**

<https://www.icra.in/Rationale/ShowRationaleReport?Id=137961>

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22)

41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

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**Samrat Sanyal**  
**Company Secretary & Compliance Officer**  
**ACS-13863**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

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