

Corporate Office :

The First, A&B Wing, 9th Floor,
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Vastrapur, Ahmedabad – 380 015,
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Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com



RMTL/SEC/REG.30/SUBS/2025-26

September 25, 2025

BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Sub: Disclosure / Intimation of Acquisition of further Stake in Ratnamani Trade EU AG, Luzern, Switzerland, the Subsidiary Company of the Company

Ref: Earlier Intimation dated December 19, 2023, December 18, 2024 & September 6, 2025 under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Acquisition

Dear Sir/Madam,

We refer to our intimations / In continuation of the above mentioned intimations dated December 19, 2023, December 18, 2024 and September 6, 2025 to the Stock Exchanges wherein we had intimated that Ratnamani Metals and Tubes Limited (“the Company”) had entered into Joint Venture / Shareholders Agreement with Technoenergy AG, Switzerland to form a subsidiary company namely Ratnamani Trade EU AG in Luzern, Switzerland.

Thereafter, the Company had intimated on December 18, 2024 that it had subscribed to 60,000 Shares of Euro 10 each and paid 6,00,000 Euro to Ratnamani Trade EU AG, which constituted 60% of the Issued, subscribed and paid-up Share Capital of Ratnamani Trade EU AG and thereby the said company became subsidiary company of the Company.

Further the Company on September 6, 2025, it was intimated that the Company has executed Share Purchase Agreement with Technoenergy AG, Switzerland to purchase the entire shareholding of 40,000 Shares of Euro 10 each, at a price of EURO 4,00,000, held by it, and hence, Ratnamani Trade EU AG shall become a wholly owned subsidiary company of the Company.

We would like to inform you that the Company on September 24, 2025 had acquired 40,000 Shares of Euro 10 each and paid 4,00,000 Euro to Technoenergy, AG, Switzerland.

Consequent to the above acquisition, the Company holds 10,00,000 Shares of Rs.10 each in Ratnamani Trade EU AG, thereby Ratnamani Trade EU AG has become our wholly-owned subsidiary company.

Further, the detailed disclosure with respect to the further acquisition in the subsidiary company as required under Regulation 30(6) read with Schedule III Part A Para A (Clause 1) of the SEBI

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(LODR) Regulations, 2015 read with SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure – “A”**.

In terms of Regulation 30(8) of the Listing Regulations, this intimation is also being uploaded on Company's website at www.ratnamani.com.

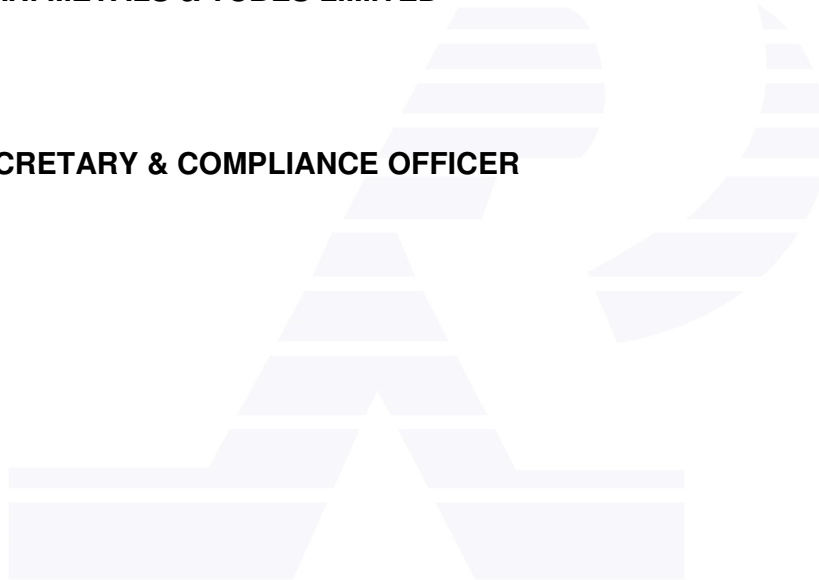
The above intimation has been received by the Company on September 25, 2025, Please take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER



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**ANNEXURE – “A”**

Sr. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	<p>Ratnamani Trade EU AG, Switzerland:</p> <p>Share Capital: EURO 10,00,000.</p> <p>Turnover: EURO 86,33,485.29 (during 2024-25) EURO 26,62,381.20 (during the first quarter ended on June 30, 2025)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition falls into related party transaction since Technoenergy AG (TEAG) is a joint venture partner in Ratnamani Finow Spooling Solutions Private Limited, another subsidiary company of the Company.</p> <p>Technoenergy AG is not related to Promoter / Promoter Group of the Company in any manner. However, RMTL has incorporated a subsidiary Company namely Ratnamani Finow Spooling Solutions Private Limited (RFSS) in India wherein Technoenergy AG is a joint venture partner holding 49% in the share capital of RFSS.</p> <p>The acquisition involves purchase of shares at a face value of Euro 10 per share and is at arm’s length.</p>
3.	Industry to which the entity being acquired belongs	Ratnamani Trade EU AG was incorporated to become the exclusive trading house to import and distribute various categories of stainless steel products in Europe, which are manufactured by RMTL under its brand, to help RMTL to develop its local presence, branding, superior servicing to European customers and also to meet the faster delivery commitments by maintaining the stock of its key products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Due to commercial reasons and keeping in mind the long-term interest of the Company, the Company had entered into the Share Purchase Agreement, to purchase the entire shareholding held by it in Ratnamani Trade EU AG, Switzerland. Now, the Company has purchased 40,000 Shares of Euro 10, at a purchase price of EURO 4,00,000 in Ratnamani Trade EU AG, Switzerland, thereby Ratnamani Trade EU AG become a wholly owned subsidiary company of the Company.
5.	Brief details of any governmental or	Not Applicable

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	regulatory approvals required for the acquisition;											
6.	Indicative time period for completion of the acquisition;	Not Applicable										
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company purchased 40,000 Shares of Euro 10 each in cash in Ratnamani Trade EU AG.										
8.	Cost of acquisition and/or the price at which the shares are acquired	The shares purchased at face value of Euro 10 per share.										
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100.00%										
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Ratnamani Trade EU AG has been established as exclusive trading house to import and distribute various categories of stainless steel products in Europe which are manufactured by RMTL under its brand.</p> <p>Date of Incorporation: 14.12.2023</p> <p>Turnover of last 3 Years:</p> <table><tr><th>Period</th><th>Net revenue in EUR</th></tr><tr><td>December 14, 2023 to March 31, 2024</td><td>10,67,846.71</td></tr><tr><td>April 1, 2024 to March 31, 2025</td><td>86,33,485.29</td></tr><tr><td>April 1, 2025 to June 30, 2025</td><td>26,62,381.20</td></tr><tr><td></td><td>1,23,63,713.20</td></tr></table> <p>Country of Incorporation: Switzerland</p>	Period	Net revenue in EUR	December 14, 2023 to March 31, 2024	10,67,846.71	April 1, 2024 to March 31, 2025	86,33,485.29	April 1, 2025 to June 30, 2025	26,62,381.20		1,23,63,713.20
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