

**Dated:** September 23, 2025

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

The Secretary, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra Kurla (E), Mumbai – 400 051

**Scrip Code:** 544405  
**ISIN:** INE894V01022

**Symbol:** BELRISE  
**ISIN:** INE894V01022

**Sub: Summary of Proceeding of the 29<sup>th</sup> Annual General Meeting of Members of Belrise Industries Limited held on Tuesday, September 23, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

We are pleased to submit herewith the proceedings of the 29<sup>th</sup> Annual General Meeting (“AGM”) of Members of Belrise Industries Limited held on Tuesday, September 23, 2025 at 11.00 a.m. (IST) at Gateway Aurangabad (Vivanta by Taj), 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar - 431 003, Maharashtra, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) further to our intimation dated August 11, 2025.

Summary of proceeding of the 29<sup>th</sup> Annual General Meeting (“AGM”) held on September 23, 2025 is also available on the Company’s website under the tab ‘Investor Relations’ at <https://belriseindustries.com>.

Please acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

For Belrise Industries Limited



**Manish Kumar**  
**Head of Legal Company Secretary and Compliance Officer**  
**Membership No. F7990**

**Place: Chhatrapati Sambhajinagar**

**SUMMARY OF THE PROCEEDING OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF BELRISE INDUSTRIES LIMITED (“COMPANY”) HELD ON TUESDAY, SEPTEMBER 23, 2025 AT 11.00 A.M. (IST) AT GATEWAY AURANGABAD (VIVANTA BY TAJ), 8-N-12, CIDCO, DR. RAFIQ ZAKARIA MARG, RAUZA BAGH, CHH. SAMBHAJINAGAR - 431003, MAHARASHTRA.**

The 29<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Tuesday, September 23, 2025 at 11:00 a.m. (IST), the Company Secretary and Compliance Officer (“Secretary”) of the Company welcomed all the Members and Dignitaries to the AGM and briefed them about the proceedings. He further informed that, all the statutory registers as per the Companies Act, 2013 and Rules made thereunder were available for inspection during the AGM.

The number of Shareholders as on cut off date September 17, 2025 were 2,12,272.

The details of number of shareholders present in the 29<sup>th</sup> AGM are as follows:

Category	Promoter and Promoter Group	Public	Total
No. of shareholders present in the meeting either in person or through proxy	9	26	35

The members elected Mr. Shrikant Shankar Badve, Managing Director of the Company as Chairman of the meeting. The Chairman chaired the meeting and conducted the proceedings of the meeting. Requisite quorum being present, the Chairman called the Meeting in order.

The Chairman extended a warm welcome to all the Members and other invitees attending the AGM and thereafter introduced the Board Members on the dais. These included presence of:

- Dr. Girish Ahuja, Independent Director and Chairman of the Audit Committee;
- Mr. Ashok Vishnu Tagare, Non Executive Director and Chairperson of the Stakeholders’ Relationship Committee;
- Mr. Dilip Bindumadhav Huddar, Independent Director and the Nomination & Remuneration Committee and Chairman of the Risk Management Committee;
- Mrs. Supriya Shrikant Badve, Executive Director and Chairperson of the Corporate Social Responsibility Committee; and
- Dr. Milind Pralhad Kamble, Independent Director;
- Mrs. Sangeeta Singh, Independent Director;
- Mr. Sumedh Shrikant Badve, President Strategy
- Mr. Swastid Shrikant Badve, Chief of Staff MD office;
- Mr. Rahul Shashikant Ganu, Chief Financial Officer;
- Mr. Manish Kumar, Company Secretary and Compliance Officer;
- Mrs. Deepa Jain, Statutory Auditor – M/s GSA & Associates LLP ;
- Mr. Makarand Lele, Secretarial Auditor – M/s Makarand Lele & Co.,
- Mr. Shailendra Rajput, Cost Auditor – Rajput & Associates;
- Mr. Sameer Patil, Internal Auditor – Ashok Patil & Associates
- Mrs. Nikhat Shaikh, Scrutinizer, M/s Nikhat Shaikh & Associates, Practicing Company Secretary.

then delivered his speech including industry outlook, economy, overall business operations and prospects of the Company.

Mr. Sumedh Shrikant Badve, President Strategy delivered his speech on manufacturing footprints and progress made by the Company across the operations which allows the Company to consistently deliver high-quality engineered systems at scale and to respond swiftly to evolving customers' needs.

Mr. Swastid Shrikant Badve, Chief of Staff, delivered his speech on financial performance of the Company starting with its incorporation phase, multidimensional growth phase, its resilience phase and current expansion phase of the Company.

The Secretary further informed the members that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Friday, September 19, 2025 (9:00 A.M.) to Monday, September 22, 2025 (5:00 P.M.). The Secretary informed that the members who were present in the AGM and had not cast their vote through remote e-voting would have an opportunity to cast their votes electronically during the AGM through the platform of Instavote, provided by MUFG Intime India Private Limited, RTA of the Company.

Mr. Manish Kumar, Secretary with the consent of the members present, the Notice convening the 29th Annual General Meeting together with the Audited Standalone & Consolidated Financial Statements as at March 31, 2025, together with the reports of the Board and Auditors' thereon issued by the Statutory Auditor and secretarial auditor along with the qualification therein was considered read. The qualifications and observations in statutory auditor and secretarial auditor reports were read and also informed that the explanations also provided in the annual report of the Company.

Thereafter the Secretary with the permission of the Chairman informed the members that the nine resolutions were proposed to be passed at the AGM and the detailed explanatory statements setting out material information with respect to each item of Special Business formed a part of the Notice of AGM:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	A. Adoption of the Audited Standalone Financial Statements as at March 31, 2025. B. Adoption of the Audited Consolidated Financial Statements as at March 31, 2025.	Ordinary Resolution
2.	Re-appointment of Retiring Director Mr. Ashok Vishnu Tagare (DIN: 00370768).	Ordinary Resolution
3.	Declaration of final dividend.	Ordinary Resolution
<b>Special Business</b>		
4.	To consider and approve appointment of M/s Makarand Lele & Co., Company Secretaries as Secretarial Auditor.	Ordinary Resolution
5.	Ratification of the remuneration to the Cost Auditor for FY 2025-26.	Ordinary Resolution
6.	To enter into material Related Party Transactions with Promoter Group Company.	Ordinary Resolution
7.	To consider and approve remuneration payable to related party Mr. Sumedh Shrikant Badve, President Strategy holding Place of Profit in the Company.	Ordinary Resolution
8.	To consider and approve remuneration payable to related party Mr. Swastid Shrikant Badve, Chief of Staff holding Place of Profit in the Company.	Ordinary Resolution
9.	To consider and approve re-appointment of Mrs. Supriya Shrikant Badve, Executive Director of the Company.	Ordinary Resolution

The Secretary with the permission of the members and Chairman opened the question & answers session. The answers to the questions were satisfactorily provided by the Chief of Staff and President Strategy with the permission of Chairman.

The Secretary further informed the members that, the e-Voting facility is now being kept open for the next 15 minutes to enable the members to cast their vote and informed that board of directors have appointed CS Nikhat Shaikh, Proprietor M/s Nikhat Shaikh & Associates, Practicing Company Secretaries, Pune, as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.

The Chairman also informed that the results of voting to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

The Secretary informed that since all the business of the meeting has been transacted, requested the Chairman to give his concluding remarks.

The Chairman thanked all the members, Directors, KMPs and other stakeholders for their active participation and cooperation in attending the 29<sup>th</sup> AGM of the Company and declared the 29<sup>th</sup> AGM of the Company concluded at 12.15 p.m.

The participants stand for national anthem.

This is for your information and record.

Yours faithfully,

For Belrise Industries Limited



**Manish Kumar**  
**Head of Legal Company Secretary and Compliance Officer**  
**Membership No. F7990**

**Date: September 23, 2025**

**Place: Chhatrapati Sambhajnagar**