

Ref. No.: Sec/145/2025-26

September 25, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform that the Joint Commissioner (Prev), CGST & Central Excise, Raipur has issued a show cause notice to the Company for period FY 2019–20 to September 2024 of FY 2024-25. The same was received by the Company on September 24, 2025. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name(s) of the opposing party	Joint Commissioner (Prev), CGST & Central Excise, Raipur
Court/ Tribunal/Agency where litigation is filed	The Company will file an appropriate reply against the said notice before the Joint/Additional Commissioner, CGST & Central Excise, Raipur
Brief details of dispute/litigation	<p>Notice has been issued by the tax authorities alleging invoicing by Carrying and Forwarding Agents (C&FA) appointed by the Company, without supply of cement.</p> <p>The tax authorities have made an assumption that supply of cement has not been made by the C&FAs to the channel partners solely based on incorrect/typographical errors in data entry of vehicle numbers in such alleged invoices by the computer operators on the rolls of C&FAs for supply of cement from their warehouses/godowns during period FY 2019-20 to September 24 of FY 2024-25.</p> <p>The amount of tax demand is Rs.37.61 crores and penalty of Rs.74.87 crores aggregating Rs.112.48 crores.</p>
Expected financial implications, if any, due to compensation, penalty etc	The imposition of tax is solely based on the assumption by tax authorities without going into the facts of the matter. The Company has sufficient evidence to support the genuineness of transactions. In this regard the requisite information has been sought from tax authorities. Company expects the demand and penalties to be set aside by the appropriate authorities and will ultimately have no financial impact on the Company.
Quantum of claims, if any	NA