



**Date:** 23rd September 2025

To,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, PJ Towers, Dalal Street,  
Mumbai – 400 001  
Security Code – 540425

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
NSE Symbol – SHANKARA

**Dear Sir/Madam,**

**Sub.: Apportionment of cost of acquisition of Equity Shares of Shankara Building Products Limited (“Demerged Company” or “SBPL” or the “Company”) and Shankara Buildpro Limited (“Resulting Company” or “SBL”)**

**Ref.: In reference to Scheme of Arrangement amongst Shankara Building Products Limited and Shankara Buildpro Limited and their respective Shareholders & Creditors (“Scheme”).**

Please find enclosed communication for the attention of the shareholders of the Company for post-demerger apportionment of cost of acquisition of equity shares of the Company and SBL pursuant to the Scheme of Arrangement.

Kindly note that this communication is merely for the general guidance of the shareholders and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The concerned regulatory, statutory or judicial authority, including any assessing officer/appropriate appellate authority, could take a different view. The Company and SBL take no express or implied liability in relation to this guidance.

We request you to kindly take the same on your record.

Yours sincerely,  
**For Shankara Building Products Limited**

Ereena Vikram  
Company Secretary & Compliance Officer

**Registered Office:**  
G2, Farah Winsford, 133 Infantry Road,  
Bengaluru-560001, Karnataka  
Ph:-91-080-40117777  
Email:-info@shankarabuildpro.com

CIN: L26922KA1995PLC018990

**Corporate Office:**  
No.21/1 & 35-A-1, Hosur Main Road  
Electronic City, Veerasandra, Bengaluru-560100  
Ph:-91-080-27836955  
Website: www.shankarabuildpro.com

## FOR THE ATTENTION OF SHAREHOLDERS OF SHANKARA BUILDING PRODUCTS LIMITED

The Hon'ble National Company Law Tribunal, Bengaluru Bench, vide its order dated 21<sup>st</sup> August, 2025, sanctioned the Scheme of Arrangement amongst Shankara Building Products Limited ("SBPL" or the "Demerged Company") and Shankara Buildpro Limited ("SBL" or "Resulting Company") and their respective Shareholders and Creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ('Scheme') providing, inter-alia, for demerger, transfer and vesting of Demerged Undertaking (i.e. the undertaking engaged in Trading Business) from the Company into Resulting Company as defined in the Scheme, on a going concern basis and issue of equity shares by SBL to the shareholders of the Company, in consideration thereof, in accordance with the provisions of Section 2(19AA) of the Income Tax Act, 1961.

In accordance with provisions of the Scheme, SBL shall issue and allot 1 (One) fully paid-up equity share having face value of Rs 10/- (Rupees Ten) each for every 1 (One) fully paid-up equity share of Rs 10/- (Rupees Ten) each of SBPL, to the shareholders of SBPL whose names are recorded in the register of members and/or records of the depository as on the Record Date (i.e., 24<sup>th</sup> September 2025).

For the purpose of determining the cost of acquisition of equity shares of the Company and SBL (post demerger), you are advised to apportion your pre demerger cost of acquisition of equity shares in the Company in the following manner:

Sr. No.	Name of the Company	% Cost of acquisition of the equity shares
1.	Shankara Building Products Limited	34.19%
2.	Shankara Buildpro Limited	65.81%
<b>Total</b>		<b>100.00%</b>

### For Example:

A shareholder holds 50 shares (having face value of Rs. 10/- each) in SBPL before the Record Date i.e., September 24, 2025 at a price of Rs. 1,000/- per share. The total cost of acquisition of 50 shares is Rs. 50,000/-. Pursuant to the Scheme, such shareholder will be allotted 50 fully paid-up equity shares (having face value of Rs. 10/- each) of SBL for 50 shares held in SBPL.

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The proportionate cost of acquisition of 50 shares of SBL shall be INR 32,902.70/- (65.81% of INR 50,000/-) and that of 50 shares of SBPL shall be INR 17,097.30/- (34.19% of INR 50,000/-).

Further, according to the provisions of Section 47(vii) of the Income Tax Act, 1961, the issue of shares of the Resulting Company i.e., SBL to the equity shareholders of the Demerged Company i.e., SBPL pursuant to the Scheme is not a transfer and hence not taxable in the hands of the equity shareholders.

In respect of the equity shares to be issued by SBL, the date of acquisition of such equity shares, for the purpose of capital gains in the hands of the shareholder, will be the date of acquisition of the original shares of SBPL for each shareholder, as per Explanation 1(i)(g) to section 2 (42A) of the Income Tax Act, 1961.

*This communication is provided solely for the general guidance of shareholders, and it should not be considered a substitute for any independent opinion that shareholders may seek, and neither SBPL nor SBL assume any express or implied liability in relation to this guidance. Please note that if there is a change, including changes with retrospective effects, in statutory laws and regulations, the comments expressed in this guidance may need to be re-evaluated in light of such changes, however neither SBPL nor SBL undertake the responsibility of updating this communication at any time in the future.*

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