

No. GMDC/CS/905/ BSE/NSE/2025

Date: 25th September, 2025

<p>To, The Manager, Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Code : 532181</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Code : GMDCLTD</p>
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Sub: Proceedings of the 62nd Annual General Meeting (“AGM”) of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 62nd Annual General Meeting (AGM) of Gujarat Mineral Development Corporation Limited, held on Thursday, 25th September, 2025 at 12:00 Noon through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited

Company Secretary

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,
Vastrapur, Ahmedabad-52

Phone : 27913200/3501

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Proceedings of the Sixty Second Annual General Meeting of the Members of Gujarat Mineral Development Corporation Ltd. Held on Thursday, 25th September, 2025 at 12:00 Noon (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

DIRECTORS PRESENT:

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| 1. | Dr. Hasmukh Adhia, IAS (Retd.) | Chairman |
| 2. | Shri Roopwant Singh, IAS | Managing Director |
| 3. | Smt. Gauri Kumar, IAS (Retd.) | Independent Director
Chairperson, Audit Committee |
| 4. | Shri Rajinder Khanna, IPS (Retd.) | Independent Director
Chairman, Nomination & Remuneration Committee |
| 5. | Prof. Shailesh Gandhi | Independent Director |

IN ATTENDANCE:

1. Smt. A K Iyer, GM (A/cs) & Chief Financial Officer
2. Shri Joel Evans, Company Secretary

Other Senior Officers of GMDC were also present during the meeting. Representatives of Statutory Auditors and Shri Manoj Hurkat, Practicing Company Secretary – Scrutinizer also attended the meeting.

MEMBERS PRESENT:

Total 62 members were present through Video Conferencing (“VC”). The representative of H.E. the Governor of Gujarat also attended the meeting.

CHAIRMAN OF THE MEETING:

The Meeting was chaired by Dr. Hasmukh Adhia, IAS (Retd.), Chairman of the Company.

PROCEEDINGS:

The Managing Director welcomed all Members present at the 62nd AGM of GMDC Ltd. The participation of Members through VC was reckoned for the purpose of quorum as per MCA Circulars and SEBI (LODR) Regulations, 2015.

As there was requisite quorum, the Chairman began the proceedings of the meeting. He then introduced the Directors who had joined the annual general meeting.

As the notice of the AGM was circulated to all the members, with the consent of Members present, the Notice convening the AGM were taken as read.

The Company Secretary informed that the Audit Reports on Financial Statements of the Company audited by M/s. Dhirubhai Shah & Co LLP, Chartered Accountants as per Indian Accounting Standard (IND AS) for the Financial Year 2024-25 is available in the 62nd Annual Report. The Secretarial Audit Report of the Secretarial Auditors is also available in the 62nd Annual Report. The Auditors have not given any Qualification or Modified Opinion i.e., they have not given any adverse remark in their reports. Therefore, as per the provisions of the Secretarial Standards and provisions of the Companies Act, 2013, the said Audit Reports were taken as read.

CHAIRMAN'S SPEECH:

The Chairman delivered his speech highlighting the Company's performance, major initiatives, sustainability measures, and the outlook for the coming years.

The Company Secretary apprised the meeting about remote e-voting facility. Remote e-voting facility was provided from 22nd September, 2025 (9:00 AM) to 24th September, 2025 (5:00 PM). Members who had not voted earlier were provided with e-voting facility during the AGM, which remained open till 20 minutes post conclusion of the Meeting.

The Company Secretary then briefly gave the details of the following items of business, as set out in the Notice of AGM :

1. To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on 31st March, 2025, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement together with the Reports of the Board of Directors and Auditors thereon and Comments of Comptroller and Auditor General of India.
2. To declare Dividend on Equity Shares for the year 2024-25.
3. To fix up the remuneration of Statutory Auditors for the financial year 2025-26.
4. To appoint Smt. Mamta Verma, IAS (DIN - 01854315) as Director on the Board of GMDC Ltd
5. To appoint Dr. Sharvil Patel, (DIN - 00131995) as Independent Director on the Board of GMDC Ltd
6. To appoint Shri Rajinder Khanna, IPS (Retd.) (DIN - 10961416) as Independent Director on the Board of GMDC Ltd
7. To ratify the remuneration payable to Cost Auditors of the Company for the financial year 2025-26
8. To approve appointment of M/s Manoj Hurkat & Associates Practicing Company Secretaries as Secretarial Auditor of the Company for a period of 5 years commencing from FY 2025-26 till FY 2029-30


The Chairman then invited the registered speaker shareholders to ask questions and share their suggestions. However, there were no questions.

**GUJARAT MINERAL DEVELOPMENT
CORPORATION LIMITED**



It was then informed the meeting that Shri Manoj Hurkat, Practicing Company Secretary, has been appointed as the Scrutinizer to supervise the evoting process. The Scrutinizer will submit the consolidated report on remote e-voting and e-voting at the AGM. The results will be declared and placed on the Company's website, CDSL, BSE and NSE within the prescribed timelines.

There being no other business, the Chairman thanked the Members for their participation and declared the Meeting concluded. The meeting ended at 12.15 PM.

**For Gujarat Mineral Development
Corporation Ltd.**

**(Joel Evans)
Company Secretary**