



**MONARCH**  
NETWORK CAPITAL

MNCL/SE/33/2025-26

Dated: September, 25, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001  
Scrip Code No.: **511551**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Symbol - **MONARCH**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Incorporation of a wholly owned subsidiary company.**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly owned subsidiary company of Monarch Network Capital Limited in the name of "**Monarch Network Trustee Private Limited**" has been incorporated on September 25, 2025 under Corporate Identification Number (CIN): U66190MH2025PTC457977 ("**WOS**").

Further, the disclosure in the prescribed format as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure – A** to this letter.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

**Nitesh Tanwar**  
**Company Secretary and Compliance Officer**  
**M. No. FCS-10181**

**Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)**

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad – 380009, Gujarat

T: +91-79-266 66 500/ +91-79-660 00 500 | E: reachus@mnclgroup.com | W: www.mnclgroup.com



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Annexure - A

Disclosures as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details of Investment
1	Name of the target entity, details in brief such as size, turnover etc.;	Monarch Network Trustee Private Limited, Wholly Owned Subsidiary ("WOS") Authorised Capital: Rs. 10,00,000/- (Rupees Ten Lakhs only). Subscribed Capital: Rs. 10,00,000/- (Rupees Ten Lakhs only).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	WOS is a related party of Monarch Network Capital Limited (" <b>Company</b> "). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	Acting as a trustee for mutual funds, pooled vehicle / investment funds including but not limited to off-shore funds, ventures capital funds, alternative investment funds, investment trusts or any other portfolio of securities etc, to undertake and carry on the functions and duties of a trustee and to undertake and execute trusts of all kinds, whether public or private including custodian trustee, executor, administrator, liquidator, receiver, attorney etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	WOS will carry on the Business to act as trustee for mutual funds, pooled vehicle / investment funds including but not limited to off-shore funds, ventures capital funds, alternative investment funds, investment trusts or any other portfolio of securities etc, to undertake and carry on the functions and duties of a trustee and to undertake and execute trusts of all kinds, whether public or private including custodian trustee, executor, administrator, liquidator, receiver, attorney etc.

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5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not applicable.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital is in cash.
8	Cost of acquisition and/or the price at which the shares are acquired;	Not applicable.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Monarch Network Trustee Private Limited, is a private company incorporated on September 25, 2025 under the provisions of the Companies Act, 2013, under the CIN- U66190MH2025PTC457977, having its registered office in the State of Maharashtra. Its main object inter-alia is trustee for mutual funds, pooled vehicle / investment funds including but not limited to off-shore funds, ventures capital funds, alternative investment funds, investment trusts or any other portfolio of securities etc, to undertake and carry on the functions and duties of a trustee and to undertake and execute trusts of all kinds, whether public or private including custodian trustee, executor, administrator, liquidator, receiver, attorney etc.</p> <p>Since the said Company is newly incorporated, information related to turnover is not applicable.</p>

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