



Date: 25.09.2025

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 509732

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Execution of Memorandum of Understanding (MoU) with Accademia IUAD, Italy

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a **Memorandum of Understanding (MoU)** on 24.09.2025 with *Accademia IUAD, Italy*, a reputed Design University, for the purpose of establishing a Joint Venture in India.

The objective of this arrangement is to collaborate in establishing a training center of international standard in Tamil Nadu, initially dedicated to the footwear and fashion accessories sectors with the possibility of subsequent extension to the other departments consistent with IUAD'S educational offering and providing specialized training and education in the field of design, fashion, and related disciplines through a structured program. This strategic tie-up is expected to leverage the academic expertise of Accademia IUAD and the business capabilities of the Company to promote skill development and professional opportunities in the sector.

We further submit that the present disclosure relates to the execution of a MOU. The necessary disclosures required shall be disclosed to the Stock Exchange upon execution of the definitive Joint Venture Agreement, in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance officer

