

**GNIX STORE (PTY) LTD**

Business Synopsis Report
29 Jumbo Street, Centurion, 0171.
073 123-2345
joesoap@velvettechnologies.co.za



Business Name :	Gnix Store
Business Registration Number :	2021/03334/07
Business Address :	29 Jumbo Street, Centurion, 0171.
Business Contact Number :	073 123-2345
Owner Name :	Joe Soap
Owner Contact Number :	073 123-2345
Owner Email Address :	joesoap@velvettechnologies.co.za

Gnix Store is a company with the main focus of the business being in the **retail:grocer** industry. The business was established in **2021**, and is currently employing **3** employees.

This Business Synopsis Report is for the period of **01/01/2022 – 01/05/2022** with a further projection for a two year period.

Total Sales for Period :	R350 000.00
Total Cost of Sales for Period :	R225 000.00
Total Gross Profits for Period :	R125 000.00
Expenses	
Salaries :	R30 000.00
Electricity :	R2 500.00
Data :	R1 000.00
Fuel :	R15 000.00
Total Expenses for Period :	R48 500.00
Net Profit/Loss :	R76 500.00

Transaction Breakdown

Transaction Type	Value	%
Cash	R250 000.00	71,42%
Card	R20 000.00	5,71%
Mobile Money	R70 000.00	20%
Kroon	R10 000.00	2,85%

Inventory Breakdown

Gnix Store is a **retail:grocer** business selling products and services of the following categories:

- **Groceries**
- **Fresh Foods**
- **General Merchandise**

	Item Description	Item Value	Total Sales
Best Sold Item for Period	Baked Beans	R25.00	R52 000.00
Worst Sold Item for Period	Baby Chair	R150.00	R300.00
Top Grossing Item for Period	Food Hamper	R350.00	R120 000.00

Projections for Business

Based on businesses with a similar trend as **Gnix Store** we project a **15%** growth rate in terms of sales over the following two years assuming that expenses remain reasonably consistent.

	Current	Projected Year 1	Projected Year 2
Sales	R350 000.00	R966 000.00	R1 110 900.00
Cost of Sales	(R225 000.00)	(R621 000.00)	(R714 150.00)
Gross Profit/Loss	R125 000.00	R345 000.00	R396 750.00
Total Expenses	(R48 500.00)	(R133 860.00)	(R153 939.00)
Net Profits/Loss	R76 500.00	R211 140.00	R242 811.00
