Resilience against a geopolitical storm: Russia

The latest updates about Russia invading Ukraine are scary. The world fears the uncertainty of what might come next. In the United States, President Biden has declared support for Ukraine, as well as concern for the potential effects of Russia’s actions on American’s pocketbooks. Considering Russia’s status as a major oil provider, these effects are likely to materialize. It is important to address energy resilience concerns amid the current Russian invasion of Ukraine, as well as future contentious geopolitical developments.

The United States’ supply of energy is heavily reliant on foreign nations, including Russia. In November, 2021, [Russia was responsible for 7% of the United State’s oil imports](https://www.eia.gov/dnav/pet/pet_move_impcus_a2_nus_ep00_im0_mbbl_m.htm).