

Mercedes-Benz

## OFFER/HR/MER0001NSC/4527077

April 27, 2022

Madhan Kumar T 67 Shanthi Nivas Government School Road Ashwathnagar Sanjaynagar Main Road Bengaluru Karnataka - 560094

Dear Madhan T,

Offer of Employment to join Mercedes-Benz Research and Development India Private Limited (MBRDI)

This has reference to your application and subsequent interview/ various discussions you had with us.

We are pleased to inform you that you have been selected by Mercedes-Benz Research and Development India Private Limited (MBRDI) for the position of Senior Technical lead in the Company's Grade 17, in the department of RD/IME. Your work place will be India>Karnataka>Bangalore>Mercedes-Benz Research & Development India, Embassy Crest.

## REMUNERATION

Your Total Cost to Company will be Rs. 2,619,995.00 per annum. The details of salary are as shown in Annexure I.



# Mercedes-Benz

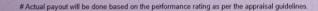
## ANNEXURE I

#### DETAILS OF REMUNERATION

Madhan Kumar T RD/IME

S.No	Particulars	Monthly Salary (In Rupees)	Annual Salary (In Rupees)
A	MONTHLY SALARY COMPONENTS	MAINTENANT.	TAXABLE NO.
	Basic	71,162.00	853,944.00
	House Rent Allowance	28,465.00	341,580.00
	Basket of Allowances:		
	Monthly Allowance	70,829.00	849,948.00
	Leave Travel Allowance	6,250.00	75,000.00
	Telephone Allowance	1,200.00	14,400.00
	Monthly Salary	177,906.00	2,134,872.00
В	OPTIONAL MONTHLY COMPONENTS		
	Superannuation Allowance*	10,674.00	128,088.00
	RETIRAL COMPONENTS	THE PROPERTY OF STREET	
	Company's Contribution towards Provident Fund @ 12% of basic salary		102,473.00
	Company's Contribution towards Gratuity Fund @ 4.81% of basic salary		41,075.00
D	ANNUAL COMPONENTS		
	Variable Pay at 100%#		213,487.00
E	Cost To Company		2,619,995.00

<sup>\*</sup> Kindly refer to Clause No. 3 under Terms & Conditions in the Offer letter Annexure II.



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M/s. Mercedes-Benz Research