



Mercedes-Benz

OFFER/HR/MER0001NSC/4527077

April 27, 2022

Madhan Kumar T
67 Shanthi Nivas Government School Road
Ashwathnagar Sanjaynagar Main Road
Bengaluru
Karnataka - 560094

Dear Madhan T,

Offer of Employment to join Mercedes-Benz Research and Development India Private Limited (MBRDI)

This has reference to your application and subsequent interview/ various discussions you had with us.

We are pleased to inform you that you have been selected by Mercedes-Benz Research and Development India Private Limited (MBRDI) for the position of **Senior Technical lead** in the Company's Grade **T7**, in the department of **RD/IME**. Your work place will be **India>Karnataka>Bangalore>Mercedes-Benz Research & Development India, Embassy Crest**.

REMUNERATION

Your Total Cost to Company will be Rs. 2,619,995.00 per annum. The details of salary are as shown in Annexure I.



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ANNEXURE I

DETAILS OF REMUNERATION

Madhan Kumar T
RD/IME

S.No	Particulars	Monthly Salary (In Rupees)	Annual Salary (In Rupees)
A	MONTHLY SALARY COMPONENTS		
	Basic	71,162.00	853,944.00
	House Rent Allowance	28,465.00	341,580.00
	Basket of Allowances:		
	Monthly Allowance	70,829.00	849,948.00
	Leave Travel Allowance	6,250.00	75,000.00
	Telephone Allowance	1,200.00	14,400.00
	Monthly Salary	177,906.00	2,134,872.00
B	OPTIONAL MONTHLY COMPONENTS		
	Superannuation Allowance*	10,674.00	128,088.00
C	RETIRAL COMPONENTS		
	Company's Contribution towards Provident Fund @ 12% of basic salary		102,473.00
	Company's Contribution towards Gratuity Fund @ 4.81% of basic salary		41,075.00
D	ANNUAL COMPONENTS		
	Variable Pay at 100%#		213,487.00
E	Cost To Company		2,619,995.00

* Kindly refer to Clause No. 3 under Terms & Conditions in the Offer letter Annexure II.

Actual payout will be done based on the performance rating as per the appraisal guidelines.

M/s. Mercedes-Benz Research



SHOT ON MI 10T