

**FORECLOSURE LETTER**

21 Dec 2020

To,

**RIYAZ PASHA**3-24/1/A/68 STREET NO 11 ADITYA NAGAR, COLONY NEW HAFEEZPET LEFT LANE NEXT TO, RASHIDEEN  
MASJID MIYAPUR, HYDERABAD - 500049**Sub: Foreclosure of your PLCL Account Number : 18564876**

Dear Customer,

We refer to your request for foreclosure of the captioned Loan Account with us. It has been a pleasure to be associated with you. We request you to reconsider your decision to foreclose the loan as we would like to continue our relationship with you.

As requested, given below are the foreclosure details:

| Particulars   | Amount            |
|---|-------------------|
| Total POS (Principal O/S)   | 150,866.45        |
| Current Month Interest (BPI)  | 1,658.28          |
| Installment Overdue (a+b)   | 54,383.00         |
| Overdue Principle (a)   | 32,306.73         |
| Overdue Interest (b)  | 22,076.27         |
| Foreclosure Charges(Service accounting code (SAC): 99711)                                     | 0.00              |
| Applicable Goods and Service Tax (GST) on FC Charges<br>(CGST (9%) & SGST (9%) or IGST (18%)) | 0.00              |
| Excess Amount   | 0.00              |
| Bounce Charges  | 6,608.00          |
| Penal Charges   | 16,992.00         |
| Other Charges   | 0.00              |
| <b>Foreclosure Amount</b>   | <b>198,201.00</b> |

Kindly Note:

1. Foreclosure statement is valid till Thursday, December 31, 2020. We request you to make the payment at least 5 working days before the validity date to factor cheque. For each day beyond the validity date an additional interest will be charged per day.
2. The cheque / demand draft should be made favoring IDFC FIRST Bank LTD Loan A/c No 18564876. The above mentioned foreclosure amount is valid subject to clearance of all the cheques/installment's till date.

3. If you prepay the loan in between 1st to 5th of the month, the installment for the month will become payable. On prepayment, loan will be closed subject to clearance of all the cheques/installments till date. Interest (if any) will be deducted from the EMI till the clearance of the Cheque/DD and the remaining amount will be refunded within 30 days

4. For payments received towards foreclosure after the 22nd of the current month, EMI for the subsequent month may be debited on due date. In case the EMI gets recovered upon presentation, the amount thereof will be auto refunded without any request in 30 days from date of foreclosure.

5. All the original Property Papers deposited with us will be handed over only to you in presence of all the co-applicants of the loan within 15 working days post receipt of clear funds towards entire outstanding amount. Also, kindly note that all the applicants and co-applicants should carry a valid Photo ID at the time of collection of the property documents.

6. The Borrower acknowledges that if there being any outstanding by the Borrower under any other financial facility availed of by the Borrower from the Bank or any other person from the Bank for which the Borrower has extended his guarantee, then in such event, the Bank shall not be obliged to release the Security(Property Papers) and the Borrower hereby authorizes the Bank to extend the Security to cover such outstanding financial facility.

7. Your RC details in our records are mentioned below. In case the same is incorrect or not updated, request you to visit our loan service center and provide copy and original RC details and mention your loan account number. (Applicable only to vehicle loans)

Engine No: NA  
Chasis No: NA  
Registration No: NA

8. On closure of loan the NOC will be couriered within 30 days of prepayment.(Applicable for Two Wheeler loans)

In case of any query, please call us on the helpline number 1860-500-9900.

[This is a computer generated letter and does not require any signature (s) ]

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**IDFC FIRST Bank Limited** (formerly IDFC Bank Limited)

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