

# 1.INTRODUCTUON

## 1.1 Overview

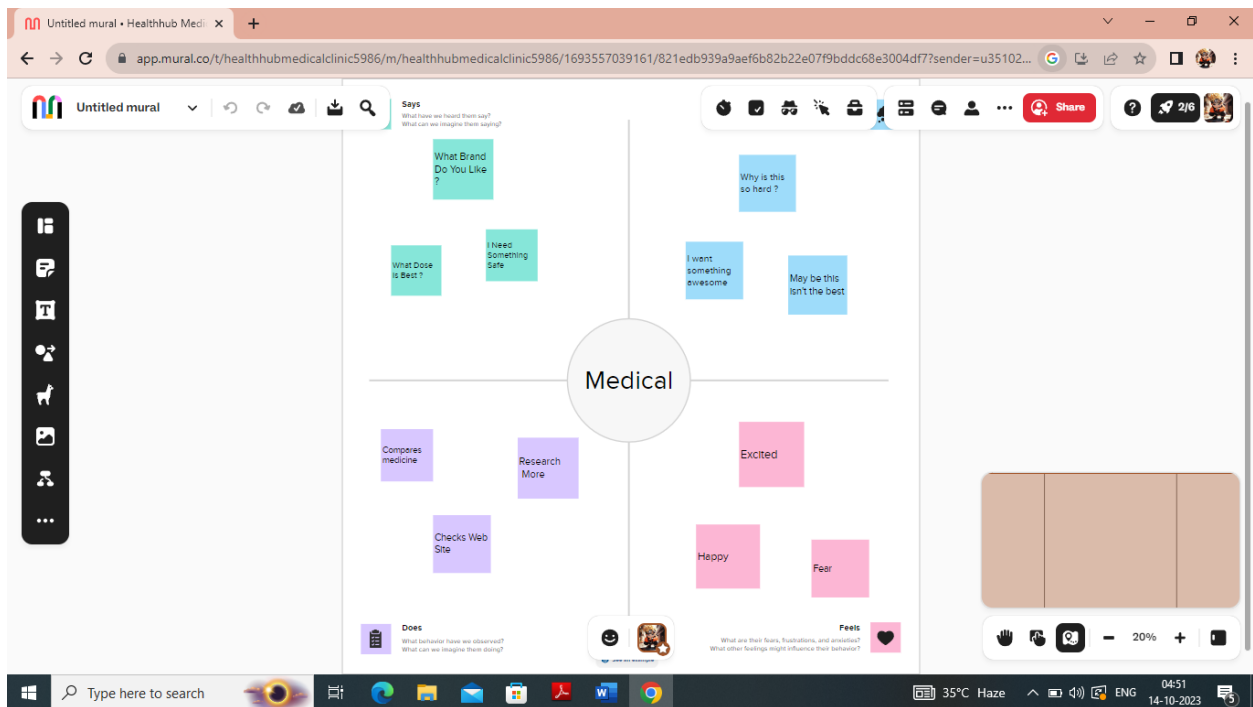
HealthHub Medical Clinic, a healthcare facility, relies on Zoho Books to manage patient billing and invoicing. They can track medical service fees, manage insurance payments, and generate statements for patients. Zoho Books helps them maintain financial transparency and ensures efficient billing processes.

## 1.2 Purpose

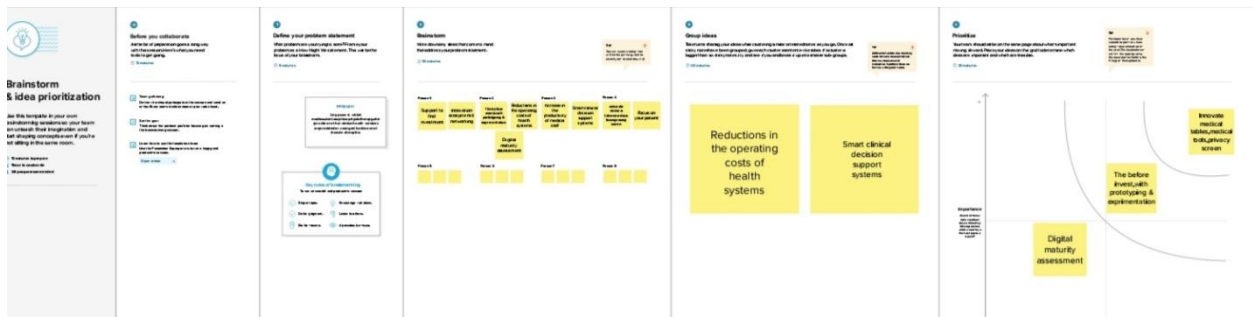
1. **Expense Tracking:** Medical clinic can use Zoho Books to track and management their expenses, including office rent, utilities and medical supplies.
2. **Invoicing and Billing:** Zoho Books can be used to generate invoices and bills for services rendered by the medical clinic to patients or insurance companies.
3. **Accounting and Bookkeeping:** It helps with general accounting and bookkeeping tasks, such as recording income, expenses and managing financial transactions.
4. **Tax Compliance:** Zoho Books can assist in tax compliance by helping medical clinics organize their financial data for purpose.
5. **Financial Reporting:** The software provides tools for generating financial reports. Which can be useful for analysing the clinic's financial performance.

## 2. PROBLEM DEFINITION & DESIGN THINKING

### 2.1 EMPATHY MAP



### 2.2 BRAINSTROMING



### 3.RESULT

#### PROFIT & LOSS A/C

Profit and Loss | Reports | Zoho

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Healthhub Medical CL...

Healthhub Medical Clinic  
Profit and Loss  
Basis: Accrual  
From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
<strong>Operating Income</strong>	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
<strong>Cost of Goods Sold</strong>	
Cost of Goods Sold	5,00,000.00
Total for Cost of Goods Sold	5,00,000.00

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Profit and Loss | Reports | Zoho

books.zoho.in/app/60023807213#/reports/profitandloss?cash\_based=false&filter\_by=ThisYear&from\_date=2023-04-01&select\_columns=%5B%7B%22field%3A%22nam...

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Healthhub Medical Clinic  
Profit and Loss  
Basis: Accrual  
From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
<strong>Gross Profit</strong>	1,00,000.00
<strong>Operating Expense</strong>	
Other Expenses	5,000.00
Rent Expense	2,18,000.00
Salaries and Employee Wages	2,00,000.00
Total for Operating Expense	4,23,000.00
<strong>Operating Profit</strong>	-3,23,000.00
<strong>Non Operating Income</strong>	
Total for Non Operating Income	0.00
<strong>Non Operating Expense</strong>	
Total for Non Operating Expense	0.00
<strong>Net Profit/Loss</strong>	-3,23,000.00

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BALANCE SHEET

Balance Sheet | Reports | Zoho B: X

books.zoho.in/app/60023807213#/reports/balancesheet?cash\_based=false&filter\_by=ThisYear&report\_date=2024-03-31&select\_columns=%5B%7B%22field%3A%22na...

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This Year

Customize Report

Schedule Report

Export As

Healthhub Medical Clinic

Balance Sheet

Basis: Accrual

As of 31/03/2024

+ Add Temporary Note

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ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	10,000.00

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Balance Sheet | Reports | Zoho B: X

books.zoho.in/app/60023807213#/reports/balancesheet?cash\_based=false&filter\_by=ThisYear&report\_date=2024-03-31&select\_columns=%5B%7B%22field%3A%22na...

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This Year

Customize Report

Schedule Report

Export As

ACCOUNT	TOTAL
Total for Cash	10,000.00
Bank	
ICICI-001	-2,15,000.00
Total for Bank	-2,15,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
Total for Input Tax Credits	90,000.00
Total for Other current assets	90,000.00
Total for Current Assets	-1,15,000.00
Total for Assets	-1,15,000.00
Liabilities & Equities	

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Balance Sheet | Reports | Zoho Books

books.zoho.in/app/60023807213#/reports/balancesheet?cash\_based=false&filter\_by=ThisYear&report\_date=2024-03-31&select\_columns=%5B%7B%22field%22%3A%22na...

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Search in Customers (/)

You are cur... Upgrade

Healthhub Medical CL...

Customize Report

Schedule Report

Export As

ACCOUNT	TOTAL
<b>Liabilities</b>	
<b>Current Liabilities</b>	
• GST Payable	0.00
Output CGST	54,000.00
Output SGST	54,000.00
Total for GST Payable	1,08,000.00
Total for Current Liabilities	1,08,000.00
Total for Liabilities	1,08,000.00
<b>Equities</b>	
Owner's Equity	1,00,000.00
Current Year Earnings	-3,23,000.00
Total for Equities	-2,23,000.00
Total for Liabilities & Equities	-1,15,000.00

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## 4. ADVANTAGES & DISADVANTAGES

### ADVANTAGES

- 1. Financial Management:** Zoho Books can help Healthhub Medical Clinic manage their financial transaction, including revenue from healthcare, expenses and overall financial health.
- 2. Automation:** The software can automate various accounting tasks. Such as invoicing expense tracking and bank reconciliation saving time and reducing errors.

**3. Reporting and Analytic:** Zoho Books offers reporting and analytic tools allowing Healthhub Medical Clinic to gain insights into their financial performance and make informed decisions.

**4. Accessibility:** Zoho Books enables access from anywhere making it convenient for Medical Clinic. Especially if they work remotely.

**5. Integration:** Zoho Books can integrate with other Zoho applications and third-party services. Which can be helpful for managing other aspects of the business.

## **DISADVANTAGE**

**1. Learning curve:** Implementing and learning to use accounting software can be challenging. Especially for those unfamiliar with accounting principles.

**2. Cost:** Zoho Books like may any software comes with a subscription cost. Which might be an added expense for Healthhub Medical Clinic.

**3. Customization Limitations:** While Zoho Books is customizable. It may not meet all healthcare Clinic specific needs without some development work.

## **5. APPLICATION**

**1. Invoicing:** Creating invoices for healthcare packages, accommodations and others health service provide to patient.

**2. Expense Tracking:** Recording expenses related to Medical Clinic, accommodation and other operational costs.

**3. Bank Reconciliation:** Matching transactions from Medical Clinic bank account with entries in Zoho Books to Ensure accruable financial records.

4. **Tax Compliance:** handling various tax requirements that might be applicable to the health industry.

5. **Financial Reporting:** Generating financial report to analyze the company's performance and make informed decision.

## 6. conclusion

In conclusion, our project to implement Zoho Books has been a significant step towards enhancing our financial management and efficiency. This cloud-based accounting software has enabled us to streamline various financial processes, from invoicing and expense tracking to inventory management and reporting.

Though our use of Zoho Books, we have achieved the following benefits, Accuracy, Efficiency, Transparency, Scalability.

## 7.FUTURE SCOPE

1. **Automation:** Implement automation for expense tracking and invoicing. This could involve setting up rules to categorize expenses and automatically generate invoice for clients.

2. **Analytics and Reporting:** Enhance report capabilities to gain insights into the financial health of the business. Customized reports for tracking revenue, expenses, and profitability would be valuable.

**3. Multi-Currency Support:** If Healthhub Medical Clinic deals with international clients adding support for multiple currencies and real-time currency conversion could be beneficial.

**4. Expense Approval Workflows:** Implement approval workflows for expenses. Ensuring are validate before they are recorded in Zoho Books.

**5. Mobile App Integration:** Develop a mobile app for Healthhub medical Clinic to capture expenses on the go and sync with zoho Books for real time updates.