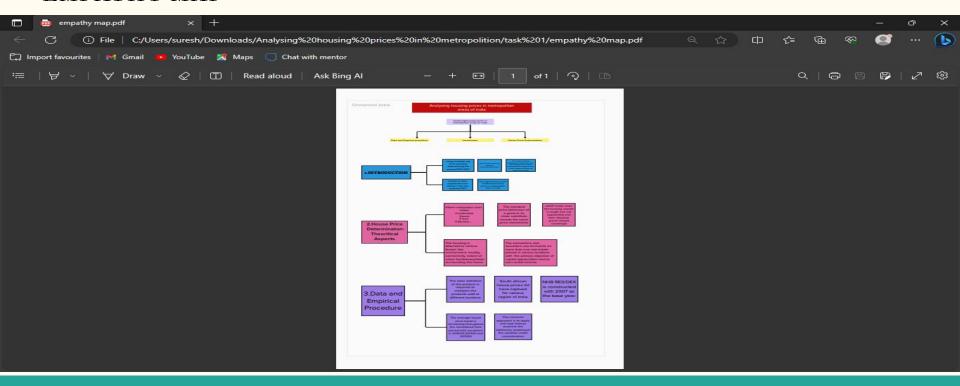
Analysing Housing Prices In Metropolitan Areas Of India

INTRODUCTION

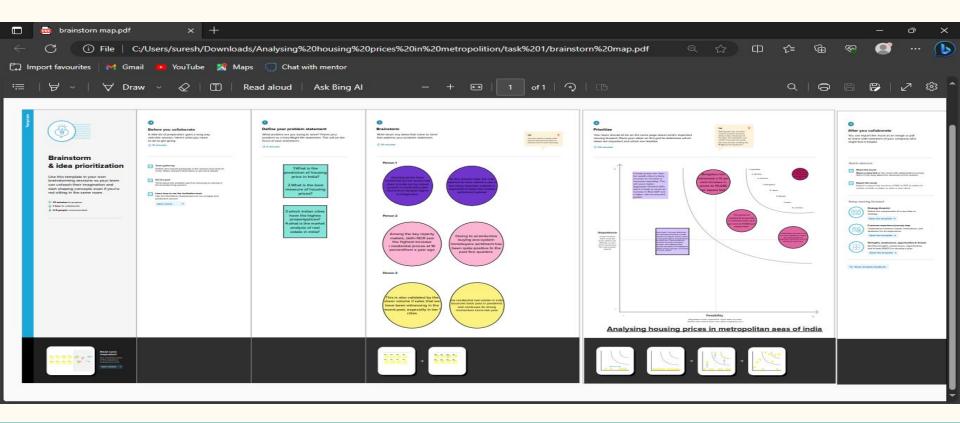
House price prediction in a metropolitan city in India is a valuable solution for potential home buyers, real estate agents, and investors. By leveraging historical sales data, property details, and location-specific information, a predictive model can accurately estimate house prices. The model's scalability, real-time updates, user-friendly interface, and transparency ensure it meets the needs of stakeholders

PROBLEM DEFINITION & DISIGN THINKING

EMPATHY MAP



IDEATION & BRAINSTORMING MAP



ADVANTAGES & DISADVANTAGES

House price prediction can help the developer determine the selling price of a house and can help the customer to arrange the right time to purchase a house. There are three factors that influence the price of a house which include physical conditions, concept and location.

APPLICATIONS

Analysis Housing prices in metropolitan area of India

Bengaluru too witnessed a 10 per cent increase in prices to ₹8,688 per square feet. The prices of residential properties in Chennai went up 6 per cent to ₹7,653 per square feet. In Delhi-NCR, rates shot up 14 per cent to ₹8,652 per square feet. Housing prices in Hyderabad rose 13 per cent to ₹10,530 per square feet.

CONCLUSION

Based on the criterion of price convergence, house prices in the 15 metropolitan cities do not converge to the LOOP. This implies that the housing markets in the different areas operate as segmented independent local markets.

FUTURE SCOPE

Prediction house prices are expected to help people who plan to buy a house so they can know the price range in the future, then they can plan their finance well. In addition, house price predictions are also beneficial for property investors to know the trend of housing prices in a certain location.

APPENDEX

Property prices in India are expected to increase 7.5% on a pan-India basis this year, the fastest growth in five years, according to a Reuters poll of property analysts. Average house prices were forecast to rise 6% next year and in 2024. The poll of 13 property analysts were held during May11-27.