Class-X Economics Chapter-1 Development

Introduction:

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        ┌─────────────┐
        │ Development │
        └──────┬──────┘
               │
          ┌────▼────┐
          │  Idea   │
          └──┬───┬──┘
         ↙         ↘
  ⁕ bout Country    ⁑Individual
  _____
```
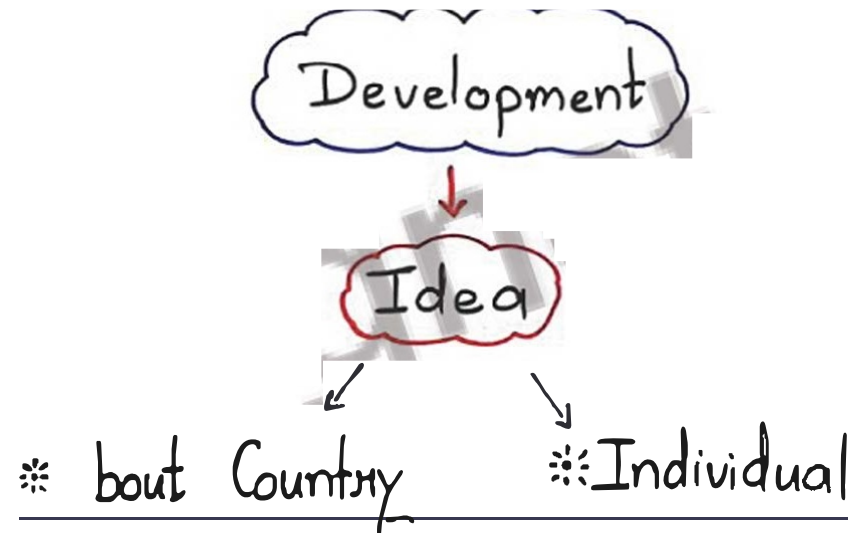
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What Devepolment Promises - Different People, Different Goals

※ Different Persons ☹??

farmer	Businessmen	Tribals
→Better irrigation good price for his Crops.	→Tax benifits Electricity.	→Banning the Construction work in their area. e.g Dams

"Notion for development is different for different People"

"What may be Development for one may not be development for the other. It may even be Destructive for the other."

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Income and Other Goals

☀ Goals other than Income ☹??

→ Equal treatment, freedom, Security.

→ They Can not be measured but they mean a lot to in lives.

→ Ex : What would you See before accepting a job ?? ☹??

→ For development people look at a <u>mix</u> <u>of</u> goals.

National Development

☀ Individuals Seek different goals, then their notion of national development is likely to be different.

☀ Then How to decide what is best ?☹??

→ Greatest Benefits to Greatest <u>people</u> and Many Such questions.

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How to Compare different Countries or States?

❋ How a Country is Said to developed or under developed ?

→ Compare Students in your class. We use different Criterion for different purpose.

• For development
        ↓
How to Compare Countries ?? ☺ ??
        ↓

Income is Considered to be one of the most important attributes.
        ↓

❋ What is the income of a Country ?? ☹ ??

→ Income of all the residents of the Country.

❋ Average income = $\dfrac{\text{Total Income}}{\text{Total Population}}$

→ It is also known as Per Capita income

❋ World development report [world bank]

• Rich Countries = P.C.I of US$ 12236 P.a.

• low Income Countries = P.C.I of US$ 1005 P.a

• India Comes in low middle income Countries with P.C.I of US$ 1840 P.a.

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<u>Limitation of Average Income</u>

※ Averages are useful for Comparison, but they hide disparities.

Ex:

(Country - A)

Persons = I   II   III   IV   V
           ↓   ↓   ↓   ↓   ↓
Income : 100   100 100 100 100
         _____

Total Income :   500

Average Income : 500

                = 100 ☺

(Country - B)

I   II   III   IV   V
↓   ↓   ↓   ↓   ↓
10   20   40   30   400

Total Income :   500

Average Income= $\frac{500}{5}$

                = 100 ☹

※ It does not tell how the income is distributed among the people.

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Income and Other Criteria

* Individuals → Nations → Other Factor/Criteria

State	P.C·I for 2015-16 (Rs)
Haryona	1,62,034
Kerala	1,55,516
Bihar	34,168

Conclusion ☹??

State	Infant mortality Rate	Litracy rate, 2011	Net Attendance R.
Haryona	36	82%	61
Kerala	12 / 1000		83
Bihar	42 / 1000	62%	

* Some Comparative data on these States.

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Public Facilities

※ Money in your pocket Cannot buy all the oods and Services that you may need to live well. ☹??

Ex÷· Pollution free Environment.

• Protection from Infectious diseases

※ Why Public Facilities ?? ☹??

→ Collectively ∴ cheapest.
ex÷ Security, Transportation.

→ Performonce of other Criteria also improves. ↑
ex÷ Infant mortality rate
Literacy rate.

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BMI [Body Mass Index]

☀-Used to find out whether a person is nourished, under-nourished or over weight.   ●

• How ?? ☹ ??

→ Weight of the person in kG, Height in meter Square.

ex: $\dfrac{\text{Weight (kG)}}{\text{Height (M)}^2} = \dfrac{25}{(1)^2} = \underline{25}$

→ In this Case:

• Less than 18 = Undernourished

• More than 25 = Over weight

• Between 18-25 = Nourished.

☀ Exception

→ Growing Childrens are not Evaluated on Body mass index.

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Human Development Report

☀ Income is an inadequate measure of the level of development. → Then What ☹??

→ Health, Education and Standard of living are also Some of the Important factors.

∴ UNDP [united Nations Development Programme]. → Publish

↓

Name Some of
the indicators??
☹ ??

Human Development Report
→ This report Compares Countries
based on.
• Educational levels
• Health Status
• Per Capita Income

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Sustainability of Development

✳ What is Sustainable Development ?

→ Challenges ?? ☹ ??

→ Development requires → Consumption of Resources. ⟶ leading to depletion of Resources.

∴ Sustainable use of resources is required.

Ex: Groundwater in India, ✳ Case of Crude oil.

"We have not inherited the World from our forefather
We have borrowed it from our children."