

Group 2

LFt / LFb

LFt / HFb

HFt / LFb

HFt / HFb

-8

-3

0

3

Group 1 –  
Group 2

-0.75

-0.50

-0.25

0.00

0.25

0.50

Chow

HFt/  
HFbHFt/  
LFbLFt/  
HFb

Chow

HFt/  
HFbHFt/  
LFbLFt/  
HFb

Chow

HFt/  
HFbHFt/  
LFbLFt/  
HFb

Chow

HFt/  
HFbHFt/  
LFbLFt/  
HFb

Group 1