PASSWORD MANAGER: A MUST-HAVE FOR BUSINESSES

Today, there are billions of passwords being used. From personal online platforms and accounts ranging from credit cards to Facebook to movie channels, to business accounts storing sensitive information, trade secrets, and financial information, passwords are an inevitable part of our everyday lives.

In 2018, 81 percent of data breaches were the result of weak or stolen passwords. But keeping all your information safe from computer hackers requires more than strict security standards and password policies, especially if you own a business. Why? Because online criminals prefer to hack into business accounts since they contain more data-rich information than personal ones.

So, what's a business owner to do?

Get a Password Manager

If you're a business owner, a password manager is a crucial tool in safekeeping all your corporate login information. Password managers allow you to store all your passwords in one safe, secure place. Password managers will also generate secure passwords for you, save them, and autofill online forms — so you don't even have to remember the passwords.

One example of this is 1Password. 1Password is software that hides all your passwords in a software vault, and you only need to remember — maybe you guessed it — one password to manage all your password activities.

Choosing a Password Manager

Google the term "password manager" and you'll find a plethora of choices — some with fees and some, free. Some have sharing functions, which is a real plus. Because you should never email passwords to co-workers, as email is a very insecure method of communication.

As a business owner, security should be one of your top priorities. So, do your homework and choose wisely, even if it comes with a price tag.

You can find a lot of reviews about the different password managers out there, like this article.

Whichever one you select, rest assured you're taking the right step in securing your company's data from hackers. The phrase "better safe than sorry" has never been truer than when we're online.

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