

Content for Savings Goals

Brief Description of Savings Goals

Make your life goals a reality

Automate your savings with Savings Goals

The **"Savings Goals"** feature available in DFCC Online Banking helps you save in equal installments in your desired timeline according to your chosen goals.

Key features of Savings Goals:

1. Earn an improved interest rate of 7% p.a for your savings
2. You can easily add and edit details of your goals at any time.
3. Installments can be set up daily, weekly, or monthly.
4. Close and withdraw funds from your goal at any time.
5. Minimum Goal of Rs. 10,000.
6. Maximum Goal of Rs. 10,000,000.
7. Goal period of 30 Days to 24 Months

How to set up your DFCC Savings Goals:

- Select the Savings Goals icon from the left-hand side menu.
- Click "Proceed to Goals"
- Select what you would like to set the goals for.
- And fill in the required details.

What purposes can you create a Savings Goal for?

- Save for your wedding.
- Save to buy a Vehicle.
- Save to fund the purchase of your home.
- Save to buy your new mobile phone.
- Save to go on your dream holiday.
- Save to buy a gift for your loved ones.
- Any other personalized goals of your choice.

FAQs for DFCC Savings goals::

1. What are Savings goals?

DFCC Savings Goals is a feature available in DFCC Online Banking to help automate daily, weekly or monthly savings to reach a set financial target and achieve your desired goals.

2. Through what channels can we open Savings Goals?

DFCC Online Banking

3. What is the minimum amount to open a savings goal?

Rs. 10,000

4. What do Savings Goals provide customers?

DFCC Savings Goals help customers save in equal installments in their desired timeline for their chosen goals.

5. What is the maximum period a Savings Goal can be set up to?

02 Years

6. What types of installment Savings Goals can be set up

Daily, weekly, monthl

Q: What is the minimum maturity value for LKR saving goals?

A: Rs. 10,000/-.

What is DFCC investment planner?

Every individual has specific needs and priorities. Your needs could vary from buying a house, providing for your child's education, getting your child married, retirement and many more.

DFCC Bank's investment planners cater to your all financial needs and help secure your future.

Who is eligible for the DFCC investment planner?

Eligibility criteria

- DFCC INVESTMENT PLANNER - Any individual over the age of 18 years
- DFCC JUNIOR INVESTMENT PLANNER - Any Minor under 18 years of age (an account should be opened on behalf of a minor by the parent or guardian)

What are the features available in the DFCC investment planner?

- The investments are available in both LKR and designated foreign currencies
- Guaranteed high Return on Investment
- Joint accounts are allowed.
- E-Statements on a quarterly basis

What are the documents required for a DFCC investment planner?

Documents Required

- Duly signed Account Opening Form
- NIC/EIC/Passport/Driving license of the client / Parent or Guardian

- Original Birth Certificate of the minor that will serve as identification proof and relationship proof where applicable
- Terms and conditions of DFCC investment planner / DFCC junior investment planner

FAQ for investment planners

Q: What is the minimum maturity value for LKR Investment Planners?

A: Rs. 100,000/-.

Q: What is the minimum maturity period for Investment Planners?

A: 02 years.

Q: What is the maximum maturity period for LKR Investment Planners?

A: 15 years for Adults and 18 Years Minor

Q: What is the maximum maturity period for foreign currency Investment Planners?

A: 05 years.

Q: What is the minimum maturity value for foreign currency Investment Planners?

A: USD 10,000/- or equivalent to any other currency the Bank accepts.

Q: Will applicable tax be deducted from the Investment Planner accounts?

A: Yes

Q: Are joint accounts allowed for DFCC JUNIOR INVESTMENT PLANNERS?

A: No

Q. Are withdrawals permitted in investment planner?

A. No partial withdrawals or counter withdrawals are permitted

Q What is the maximum maturity value for investment planners?

NO maximum value

Q. What will happen to the planner if I missed one payment/installment?

A. The planner will be automatically terminated after 7 days from the payment due date.

Q. Can I terminate the Investment planner prematurely?

A. Yes, the general saving account interest rate will be applied

Q. What are the interest rates applicable for LKR/FCY planners?

A. LKR 15% & Minor 15.5%

A. FCY 7.0% & Minor 7.5%

Q. Can I open a planner with another joint party?

A. Yes.

Q. Can I direct deposit to the investment planner account monthly?

A No, direct deposits are not permitted and you need to deposit to your funding account

Q How do I know my accumulated balance at any time?

Available balances can be checked from online banking

7. Can I open multiple investment planners in my name?

A Yes.