

MATJHABENG MUNICIPALITY

MINUTES

OF

FINANCE

SECTION 80: COMMITTEE MEETING

HELD ON

WEDNESDAY, 18 JULY 2018

AT

10:00

IN

**ROOM 428, 4TH FLOOR, MAIN BUILDING,
WELKOM**

**MINUTES OF THE FINANCE SECTION 80: COMMITTEE MEETING HELD ON
WEDNESDAY THE 18TH JULY 2018 IN ROOM 428 MAIN BUILDING, WELKOM AT
10:00**

PRESENT

COUNCILLORS

Cllr S. Manese : Chairperson
Cllr. M. Moipatle
Cllr H. Mokhomo
Cllr A. Styger
Cllr T. Macingoane
Cllr N. Speelman : Executive Mayor

COUNCIL OFFICIALS

Mr. T. Panyani : Chief Financial Officer
Mr. L.B. De Bruyn : Senior Manager Budget
Ms. L. Williams : Manager: Budget
Mr. T. Goralotse : Manager: Expenditure
Mr. S. Sejake : Manager: Revenue
Mr. K. Mokhonoane : Manager: Credit Control
Mr. D. Segalo : Manager: Market
Mr. T. Makgowe : Council Administration Officer
Me. R. Makotoane : Council Administration Officer

OTHERS

Ms G. Mokgatle : Manager Land Affairs
Ms. N. Mosuwe : Letsete Consultants
Ms Z. Phokojwe : Letsete Consultants

1. OPENING AND WELCOME

The meeting was officially declared opened by the Chairperson Cllr S. Manese who warmly welcomed everybody present.

2. APPLICATION FOR LEAVE OF ABSENCE

Councillor M. Badernhost
Councillor Marais

3. OFFICIAL ANNOUNCEMENTS

The Chairperson cautioned the Finance Committee Section 80 about the importance of the 18th July 2018. That the days has been officially declared by the United Nations as

an International Mandela Day Celebration. That all Section 80 Finance Committee members internalize the day by way of individually doing something in their respective communities to better the lives of the poor of the poorest.

4. MOTION OF SYMPATHY AND CONGRATULATIONS

None

5. MINUTES OF THE PREVIOUS MEETING: 3 MAY 2018

Minutes of the previous meeting were tabled before Section 80 Finance Committee and adopted.

6. MATTERS ARISING FROM PREVIOUS MINUTES

None

7. ITEMS FOR DISCUSSIONS

FS/8 of 2018 - FS/12 of 2018

8. DEPUTATIONS AND INTERVIEWS

PRESENTATIONS

PRESENTATION 1

REAHOLA COMPLEX

Me Galeboe Mokgatle Manager: Land Affairs, indicated that they are prepared to pay Municipal services and they request that Reahola Complex be re-zoned and incorporated into Municipal Property.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

The presentation was noted and deferred to the next Finance Section 80 Committee Meeting.

PRESENTATION 2

LETSETE CONSULTANTS

Me Nomsa Mosuwe reflected on how finances of the Municipality result into fruitless expenditure and how this situation can be arrested in future

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

The presentation was noted and finally deferred for the next Finance Section 80 Committee Meeting for discussion.

9. CLOSURE

The meeting was officially closed by the Chairperson at 13H05.

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CHAIPERSON

.....
DATE

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FS/8 of 2018

MONTHLY FINANCE REPORT – APRIL 2018 (CFO) (6/1/2/2)

PURPOSE

To submit to the Finance Section 80 Committee the Monthly Finance Report for April 2018 in terms of Section 71 of the Municipal Finance Management Act, No56 of 2003.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

1. That in order for the Municipality to be financially sustainable, the pay rate must **BE INCREASED** to 80% monthly on the consumer services.
2. That the Finance Report for April 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003, **BE NOTED**.
3. That; the Finance Report for April 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003, **BE SUBMITTED** to Provincial and National Treasury.

FS/9 of 2018

MONTHLY FINANCE REPORT – MAY 2018 (CFO) (6/1/2/2)

PURPOSE

To submit to the Finance Section 80 Committee the monthly Finance Report for May 2018 in terms of Section 71 of the Municipal Finance Management Act; no.56 of 2003.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

1. That for the Municipality to be financially sustainable the pay rate must **BE INCREASED** to 80% monthly on the consumer services.
2. That the Finance Report for May 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003, **BE NOTED**.
3. That the Finance Report for May 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003, **BE SUBMITTED** to Provincial and National Treasury.

FS/10 of 2018

MONTHLY FINANCE REPORT – JUNE 2018 (CFO) (6/1/2/2)

PURPOSE

To submit to the Finance Section 80 Committee the Monthly Report for June 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

1. That for the Municipality to be financially sustainable the pay rate must **BE INCREASED** to 80% monthly on the consumer services.
2. That the Finance Report for June 2018 in terms of Section 71 of the Municipal Finance Management Act, no.56 of 2003, **BE NOTED**.
3. That the Finance Report for June 2018 in terms of Section 71 of the Municipal Finance Management Act no.56 of 2003 **BE SUBMITTED** to Provincial and National Treasury.

FS/11of 2018

APPROVAL OF THE BANKING FACILITIES AND OVERDRAFT OFFERED BY ABSA (CFO) (6/3/1/2)

PURPOSE

To request approval for the banking facilities and overdraft offered by ABSA Bank Limited for the 2018/19 Financial Year.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

1. That the banking facilities and overdraft facilities of **R20 000 000** for the 2018/19 Financial Year **BE SUBMITTED** to Council for approval.

FS12 of 2018

THREE MONTHS FINANCE REPORT- APRIL – JUNE 2018 (CFO)

PURPOSE

To submit to the Finance Section 80 Committee three (3) months Finance Reports for April – June 2018 in terms of Section 52(d) of the Municipal Finance Management Act, no. 56 of 2003.

THE FINANCE SECTION 80 COMMITTEE RESOLVED: (18 JULY 2018)

1. That for the Municipality to be financially sustainable the pay rate must **BE INCREASED** to 80% monthly on the consumer services.
2. That the Finance Report for the quarter (April – June 2018) in terms of Section 52(d) of the Municipal Finance Management Act, no. 56 of 2003 **BE SUBMITTED** to Provincial and National Treasury.