



MATCHABENG LOCAL MUNICIPALITY  
HALF YEARLY REPORT (DECEMBER 2019)

The attached report is submitted in terms of Section 72 of the Municipal Finance Management Act (MFMA), Act 56 of 2003 for six months ended 31 December 2019

TABLE 1		
	Budget for the six months	Actual for the six months
Revenue	1 079 735 193	617 222 317
Grants & Subsidies	341 974 000	434 535 000
Total Income	1 421 709 193	1 051 757 317
Expenditure	1 623 108 257	744 658 753
Salaries	409 394 847	383 588 924
Water	258 645 678	24 497 067
Electricity	255 676 000	22 110 748
Other/Stationery, Telephone	699 391 733	314 464 024
Net Surplus/(Deficit) before Capital payments	(201 399 064)	307 098 564

(1)

MIG Payments	40 731 442
INEG Payments	12 101 899
WSIG Payments	7 660 329
Capital Assets procured - Equitable Share	504 348
Fleet & Equipment	504 348
Office Convention / Furniture	-

Net Surplus/(Deficit) after Capital payments	246 100 636
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Table 1: The municipality had a surplus of R246 100 536 after Capital payment for the six months period ending 31 December 2019.

This surplus means that amount received is above the actual amounts paid out for the reporting period.

1. Only R744 658 753 was spent from the total budget of R1 623 108 257
2. There was an under/Spending on MIG payments of R18 803 568 for the six months period to December 2019.

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Date 14/01/2020

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Date 14/01/2020

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