

Risk Management Implementation Plan



2018/19

RISK MANAGEMENT IMPLEMENTATION PLAN (RMIP)

Activity	Responsible official or Department	Due date	Outputs / Outcomes
Risk planning			
Detailed risk management implementation plan.	Chief Risk Officer (CRO)	01/07/2018	An approved risk management implementation plan for the financial year 2018/19.
Presentation on Risk Management Awareness, Fraud Risk Awareness to Management.	Chief Risk Officer	30/09/2018	Understanding of Risk Management by Top Management and officials.
Presentation on Risk Management Awareness, Fraud Risk Awareness to operational employees.	Chief Risk Officer	30/09/2018	Understanding of Risk Management operational employees.
Risk orientation (Authorities, structures and responsibilities)			
Appointment of the Chief Risk Officer.	Accounting Officer	01/07/2018	Chief Risk Officer appointed. Formal delegation of risk management responsibilities in writing. Formal delegation of fraud management responsibilities in writing.
Establishment of Risk Management Committee.	Accounting Officer	30/06/2018	Risk Committee Members appointed. Formal delegation of responsibilities to existing committee members via charters.
Orientation of Risk Management Committee.	Accounting Officer	30/07/2018	Completed orientation for all key role players. (Risk Management Committee).
Orientation of Chief Risk Officer.	Accounting Officer	30/07/2018	Completed orientation for all key role players. (CRO)

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Development of Risk management policy, Anti-fraud policy, risk management strategy and fraud prevention strategy.	Chief Risk Officer	01/07/2018	Approved risk management policy, anti-fraud/prevention policy.
Departmental Risk Profile			
Strategic risk identification, assessment and capturing on Barnowl system and indication of 20 top risk.	Chief Risk Officer	30/09/2018	Approved strategic risk register.
Operational risk identification, assessments and capturing on Barnowl system and indication of 20 top risks.	Chief Risk Officer	30/09/2018	Approved operational risk registers (as per the agreed cycle).
Risk response			
Drafting of action plans for all gaps identified for the top risks, fraud risks.	Risk Owners / CRO	28/12/2018	Action plans implemented per agreed milestone.
Compilation of Risk Assessment Report, Fraud Risk Assessment Report.	Chief Risk Officer	Quarterly	Inform the Accounting Officer about risk assessment of the department, Assisted Internal Audit Planning.
Risk monitoring			
Monitoring effectiveness of mitigation strategies.	Chief Risk Officer	Quarterly	Extent to which mitigating strategies are effective.
Evaluating effectiveness of Risk Management & Fraud Management processes.	Internal / External Audit /	Quarterly	Risk Management & Fraud Management report.
Accounting Officer's report.	Risk Management Committee	28/02/2019	Report produced as per agreed frequency and

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	Chair		content.
Audit committee report.	Risk Management Committee Chair	Quarterly	Report produced as per agreed frequency and content.
Annual report disclosure.	Accounting Officer	15/06/2019	Disclosure in annual report.
Risk management committee report.	Chief Risk Officer	Quarterly	Report produced as per agreed frequency and content.
Monitoring of the RMIP of Municipality.	Chief Risk Officer	Quarterly	

PREPARED BY:

ACTING SENIOR ACCOUNTANT
RISK MANAGEMENT

Name **Puleng Sefuthi**

Signature

DATE

REVISED BY:

DIRECTOR:
STRATEGIC SUPPORT SERVICES

T. B. Makofane

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ACCEPTED BY:

MUNICIPAL MANAGER

Mr E. T. Tsoaeli

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