

For Office Use Only

DIRECTIVE BY REGISTRAR IN TERMS OF SECTION 47 (2) OF THE ACT:

To:- _____ **CO-OPERATIVE LIMITED**

Your application for exemption under section 47 (2) of the Act has been approved on the following terms:

Tick box (1), (2) or (3)

☒ 1. A combined audit for the financial years of _____ / _____ may be performed by your appointed auditor.

OR

☒ 2. You are authorised to have the financial statements of the co-operative audited by a member of a profession whose members have been authorised to act as accounting officers for close corporations in terms of the Close Corporations Act, 1984 (Act 69 of 1984). See the annexure for a list of the relevant professions.

OR

☒ 3. You are authorised to have the financial statements of the co-operative audited by _____ (name of person or organisation) being an organisation which was established for the purpose of rendering audit services to co-operatives or being a person whose training qualifies him or her to carry out the audit of the co-operative.

This exemption is valid for the financial year only.

Signed and sealed at **PRETORIA** on this, _____ day of _____ 20_____

REGISTRAR OF CO-OPERATIVES

Seal of Office of the Registrar of Co-operatives

This directive is not valid unless sealed by the said seal