

# Risk Management Implementation Plan



**2018/19**

Activity	Responsible official or Department	Due date	Outputs / Outcomes
<b>Risk planning</b>			
Detailed risk management implementation plan.	Chief Risk Officer (CRO)	01/07/2018	An approved plan for the year.
Presentation on Risk Management Awareness, Fraud Risk Awareness to Management.	Chief Risk Officer	30/09/2018	Understanding of Risk Management and Fraud Risk Awareness to Management.
Presentation on Risk Management Awareness, Fraud Risk Awareness to operational employees.	Chief Risk Officer	30/09/2018	Understanding of Risk Management and Fraud Risk Awareness to operational employees.
<b>Risk orientation (Authorities, structures and responsibilities)</b>			
Appointment of the Chief Risk Officer.	Accounting Officer	01/07/2018	Chief Risk Officer appointed.

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			Formal delegation of responsibilities Formal delegation of responsibilities
Establishment of Risk Management Committee.	Accounting Officer	17/10/2018	Risk Committee Formal delegation of responsibilities to committee
Orientation of Risk Management Committee.	Accounting Officer	14/11/2018	Completed (Risk Management Committee)
Orientation of Chief Risk Officer.	Accounting Officer	30/07/2018	Completed (CRO)
Development of Risk management policy, Anti-fraud policy, risk management strategy and fraud prevention strategy.	Chief Risk Officer	01/07/2018	Approved risk management strategy and fraud prevention strategy
Departmental Risk Profile			
Strategic risk identification, assessment and capturing on Barnowl system and indication of 20 top risk.	Chief Risk Officer	30/09/2018	Approved strategic risk profile
Operational risk identification, assessments and capturing on Barnowl system and indication of 20 top risks.	Chief Risk Officer	30/09/2018	Approved operational risk profile agreed cycle for review
Risk response			
Drafting of action plans for all gaps identified for the top risks, fraud risks.	Risk Owners / CRO	28/12/2018	Action plans for top risks
Compilation of Risk Assessment Report, Fraud Risk Assessment Report.	Chief Risk Officer	Quarterly	Inform the management of the risk assessment Assisted in the development of the risk assessment
Risk monitoring			
Monitoring effectiveness of mitigation strategies.	Chief Risk Officer	Quarterly	Extent to which mitigation strategies are effective.
Evaluating effectiveness of Risk Management & Fraud Management processes.	Internal / External Audit /	Quarterly	Risk Management & Fraud Management processes
Accounting Officer's report.	Risk Management Committee Chair	28/02/2019	Report produced on the effectiveness of risk management content.
Audit committee report.	Risk Management Committee Chair	Quarterly	Report produced on the effectiveness of risk management content.

Activity	Responsible official or Department	Due date	Outputs /
Annual report disclosure.	Accounting Officer	15/06/2019	Disclosure
Risk management committee report.	Chief Risk Officer	Quarterly	Report pro content.
Monitoring of the RMIP of Municipality.	Chief Risk Officer	Quarterly	

**PREPARED BY:**

**ACCEPTED BY:**

**ACTING SENIOR Manager**

**Risk Management**

**Name Puleng Sefuthi**

**Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

**REVISED BY:**

**DIRECTOR:**

**STRATEGIC SUPPORT SERVICES:**

**T.B MAKOFANE**

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**ACCEPTED BY:**

**MUNICIPAL MANAGER**

**Mr E.T Tsoaeli**

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