



# Green Peace Lincoln College Itahari, Sunsari

An assignment on the topic of

**Submitted to:** 

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BBA, 3<sup>rd</sup> Semester

### **Introduction to Innovation day**

Greenpeace Academy as well as Itahari Namuna College organized this big innovation day which was held in 2081, 30th of Magh. This is a 25th big innovation and silver jubilees. Around 50 stole are there different faculties students brings new things which they prepared by themselves. And different types of luxury items are also there which was sold in second hand price. Innovation Day is a special event dedicated to celebrating creativity, technological advancements, and groundbreaking ideas across various fields. It is a platform for individuals, businesses, and institutions to showcase new inventions, innovative projects, and research developments. The day encourages collaboration, problem-solving, and the exchange of ideas to drive progress in industries such as science, technology, healthcare, education, and business. Organizations and schools often observe Innovation Day by hosting exhibitions, workshops, hackathons and discussions to inspire individuals to think outside the box.

The goal is to foster a culture of innovation and encourage continuous improvement in various sectors. Innovation Day is a special occasion dedicated to recognizing and celebrating creativity, problem-solving, and technological advancements across various fields. It serves as a platform to encourage individuals, businesses, and institutions to develop and implement new ideas that can improve society, industries, and everyday life. The day highlights the importance of innovation in driving economic growth, improving efficiency, and addressing global challenges such as sustainability, healthcare, and digital transformation. Organizations often use this opportunity to showcase groundbreaking projects, launch new products, or hold events like workshops, hackathons, and panel discussions to inspire innovation and collaboration. Innovation Day also fosters a culture of curiosity and experimentation, encouraging individuals to think outside the box and challenge conventional approaches. Whether in science, technology, education, business, or the arts, innovation plays a crucial role in shaping the future. Ultimately, Innovation Day serves as a reminder that progress and success come from continuous learning, creativity, and the willingness to embrace change. Innovation Day is a special occasion dedicated to recognizing and celebrating creativity, problem-solving, and technological advancements across various fields. It serves as a platform to encourage individuals, businesses, and institutions to develop and implement new ideas that can improve society, industries, and everyday life. The day highlights the importance of innovation in driving

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#### 1. Reflection of innovation day on student's, business and entrepreneurship

Innovation Day helped students see that business is not just about earning money. It also involves creativity, problem solving, and the willingness to take the risk. Here are some way the event influenced the students. Innovation Day plays a crucial role in shaping students' understanding of business and entrepreneurship by providing them with hands-on experiences, real-world problem solving opportunities, and exposure to industry experts. Here are a few key ways it influences their learning:

- a. Practical Application of Ideas Students move beyond theoretical knowledge
  and develop tangible solutions, helping them understand the process of turning an
  idea into a viable business opportunity.
- b. Entrepreneurial Mindset By engaging in brainstorming sessions, pitching competitions, and prototype development, students learn critical skills such as problem-solving, adaptability, and resilience, which are essential for entrepreneurship.
- c. **Exposure to Market Needs** Innovation Day encourages students to think about customer needs, market demand, and competitive analysis, helping them grasp the importance of user-centric innovation.
- d. **Networking and Mentorship** Interacting with industry professionals, mentors, and successful entrepreneurs provides valuable insights into the challenges and opportunities in business. These connections can inspire students and offer guidance for their future ventures.
- e. **Teamwork and Leadership** Collaborating on projects helps students develop teamwork, communication, and leadership skills—key attributes for managing a business or startup.
- f. **Confidence in Problem-Solving** Through Innovation Day, students gain confidence in their ability to identify problems and develop creative solutions, reinforcing the idea that entrepreneurship is about taking risks and learning from failure.

#### 2. Analyze how businesses can apply innovative ideas from event

Businesses can leverage innovative ideas from events like Innovation Day to improve operations, create new market opportunities, and drive long-term growth. Below is an in-depth analysis of how companies can integrate and apply these innovations effectively.

#### a. Product and Service Development

- Businesses can identify promising student ideas and refine them into market- ready products or services.
- Prototype designs or conceptual solutions can be further developed through

- research and development (R&D).
- Businesses can collaborate with innovators to co-develop solutions tailored to their industry needs.

#### b. Process Improvement and Efficiency

- Innovative ideas focused on automation, AI, or sustainable practices can help businesses streamline operations.
- New technologies presented at the event can be integrated into existing workflows to improve efficiency and reduce costs.
- Enhancing Customer Experience
- Innovative ideas often focus on improving user experience and engagement.

#### c. Talent acquisition and collaboration

Businesses can tap into fresh talent and ideas through partnerships:

- **Recruiting Young Innovators** Companies can hire talented students or entrepreneurs with promising ideas.
- Industry-Academia Collaboration Partnering with universities and research institutions can drive continuous innovation.
- **Open Innovation Initiatives** Businesses can create incubators or accelerator programs to support starts.

#### 3. Takeaways from Industry Expert Talks/Workshops

#### a. Emerging Trends & Innovations

- Experts often highlight the latest advancements in technology, industry trends, and future predictions.
- Example: AI-driven automation in agriculture, sustainability practices, or the role in precision farming.

#### b. Challenges & Solutions

- o Discussions often focus on industry challenges and practical solutions.
- Example: Overcoming supply chain issues, reducing costs through tech integration, or improving efficiency with new methodologies.

## Conclusion of innovation day

The conclusion of Innovation Day should highlight the key takeaways, celebrate achievements, and inspire future creativity.

Innovation Day has been an inspiring journey of creativity, collaboration, and groundbreaking ideas. We've witnessed innovative solutions, fresh perspectives, and the power of teamwork in action. These event showcased not only technological advancements but also the potential of human ingenuity to solve real-world challenges.