

# White Paper

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## MagiCorn Inu

Decentralized Finance Solution Platform on BSC

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## Introduction

Since [Ethereum](#) main net launch, its core engine EVM (Ethereum Virtual Machine) open many new opportunities to blockchain developers like issuing new assets, [multi-signature wallet](#), decentralized custody etc.

In the course of time many [EVM](#) based blockchain now in blockchain ecosystem. Binance Smart Chain aka [BSC](#) is one of the best of them. After Ethereum, [BSC](#) dominating much market shares of all [EVM](#) blockchain. [BSC](#) is very cost efficient and fast. And [BSC](#) core developer team & community driven developers helping [BSC](#) to grow very fast, last couple of years. On BSC network, hundreds of thousand assets deployed ever since. All these assets or named BEP20 Token performing very well.

When [MagiCorn](#) team decided to create a smart, modern community driven project, we first choose [Binance](#) Smart Chain (BSC). Though our project token will use much gas for transaction, it will not create any negative impact its users or investors because of BSC designed to use in very low gas in transaction or operational environment.

## What is MagiCorn Inu

MagiCorn Inu (MANU) is an assets or [BEP20](#) Token running on Binance Smart Chain network. MANU basically an utility token to use whole MagiCorn ecosystem. MANU is specially designed meme token. Meme Token standards derived from Hyper Deflationary & Reflection mechanism. For using meme features in MANU, any users or holders of [MANU](#) easily get their dividend in come in [BUSD](#) stable coin without any gas cost. MagiCorn Inu uses the most advanced solidity language to write its main smart contract. Even there are not a single “[compiler bug](#)” in MANU [smart contract](#).

## Key features of MagiCorn Inu

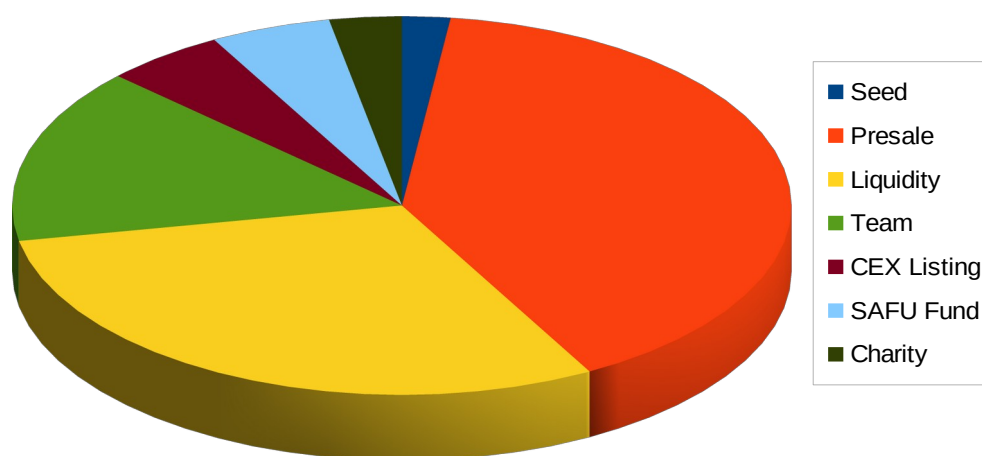
- It is a hyper-deflationary meme token
- It is a BEP20 standard Token based on [Binance Smart Chain](#)
- MANU is very profitable for users who holding MANU
- It gives the highest rate of holding interest up to 10%
- It has a self Burning mechanism which burn up to 2% from Buy/Sell
- MANU has an integrated Bot protection mechanism
- MagiCorn Inu backed by 8+ years experienced **full-stack** developers
- It is a pure community driven token
- Its has Auto-LP addition mechanism

## Tokenomics

MagiCorn Inu created or designed a robust tokenomics, which help MANU to grow up to infinity. Tokenomics preserve its market values, help to creates more partners and incentivize its HOLDER as well as developers team to keep Godspeed of its potential growth over time.

Below the details of MANU tokenomics also in pie-chart:

- Seed Promotion = 2% [ vested, 1/2 after 30 days, and another 1/2 after 60 days.]
- Presale = 40%
- Liquidity = 30%
- Team vesting = 15% [vested lock till Aug-2023, will set a per week unlock 1% until Aug-2023]
- CEX Listing = 5% [locked till Nov-2022]
- SAFU Fund = 5% [locked till Dec-2023]
- Charity = 3% [vested lock , open Nov-2022 Feb-2023, unlock periodically]



[Figure: MagiCorn Inu chart]

## Tax & Fees of MagiCorn Inu

**MagiCorn Inu** design a robust tax & fees system, which is very important for its growth over time. Taxes will be collected from only BUY & SELL transaction. Fees will be transferred from collected Tax as a reward mechanism. There is another most important feature included in **MagiCorn Inu**, which is '**Self-Burning**' mechanism. This burning mechanism reduce circulation supply from max supply over time on basis of BUY & SELL transaction.

*Below the details of taxes & fees:*

### For BUY Transaction:

buyTax = 7%

buyLiquidityFee = 0.5%

buyTreasuryFee = 1%

buyMarketingFee = 0.5%

buyBurnFee = 1 %

### For SELL Transaction:

sellTax = 10%

sellLiquidityFee = 1.5%

sellTreasuryFee = 1%

sellMarketingFee = 0.5%

sellBurnFee = 1%

# MagiCorn Inu SAFU Compliance

**SAFU** is a latest best safety measure protocol, implemented by **PinkSale** . SAFU have some important safety rule-set to protect a projects investors.

Our project MagiCorn Inu implement **SAFU** to give guarantee to its investors for their investment protection. Here we like to explain some important key features of a **SAFU** project. Basically all safety features are implemented on Smart Contract.

## ***A. Owner Privileges***

- ✓ SAFU developer must hold the ownership in 14 days at least (no need to hold the ownership if the contract worked well in projects before)
- ✓ Owner can not be able to mint new tokens
- ✓ Owner can not be able to pause trading.
- ✓ Owner can not be able to set max transaction limit lower than 0.1% of circulating supply.
- ✓ Owner can not be able to block accounts from trading. (Blacklist etc.)
- ✓ Owner can not be able to claim the contract's balance of its own token.
- ✓ Owner can not be able to set max wallet limit lower than 1% of circulating supply.
- ✓ Anything that can be changed by the owner can not limit or stop trading for the investors. (Anti-bot without time limit, Transaction time lock without limit, sell limit based on holder balance, etc.)

## ***B. SAFU Tokenomics***

- ✓ Owner can not be able to set fees higher than 25%
- ✓ No unlock tokens in first 30 days from listing
- ✓ Liquidity lockup time shouldn't be less than 365 days
- ✓ Liquidity percent 60% at least
- ✓ Private sale bonus shouldn't be greater than 10% from presale rate
- ✓ Listing rate should be equal to presale rate
- ✓ SAFU developer must control unlock tokens (SAFU developer will help projects to distribute seed, private sale tokens)
- ✓ SAFU developer needs to confirm if the project had a private sale. If there was a real private sale, SAFU developer can distribute tokens for private sale investors.
- ✓ No airdrop tokens in first 30 days from listing (No giveaways, contest tokens)

## ***C. Smart Contract***

- ✓ Contract must be audited by a trusted partner
- ✓ Buybacks should be automated
- ✓ Burns should be automated
- ✓ Auto liquidity should go to an unreachable address. (Dead address etc.)
- ✓ Contract should not malfunction in any circumstances
- ✓ No proxy contracts
- ✓ Common Problems That Cause Contracts to Crash
- ✓ Failed transactions that are caused by mathematical errors
- ✓ Swap settings and parameters should always be in a safe range
- ✓ BNB transfers from the contract should not revert in any circumstances

**Important: MagiCorn Inu (MANU) is fully SAFU compliance, provided by Pinksale partners.**



## Conclusion

**MagiCorn Inu** trying to build a community driven, powerful asset which evolve in self development, ecosystem development, product development and social issues through our charity program.

## Social Links

MagiCorn Inu has a strong connectivity through online platforms such as Facebook, Twitter, Telegram, Medium to manage connectivity with mass community.

Below our social links:

- Web: <https://magicorn.io>
- Group: <https://t.me/magicorninu>
- News: <https://t.me/magicorninunews>
- Twitter: <https://twitter.com/magicorninu>
- Github: <https://github.com/magicornfinance>
- Facebook: <https://www.facebook.com/magicorninu>
- LinkTree: <https://linktr.ee/magicorn>
- Medium: <https://blog.magicorn.io>
- Airdrop: <https://forms.gle/ee18J55oik7HAKvAA>
- Youtube: <https://www.youtube.com/watch?v=tR8GRufNaVs>
- Whitepaper: <https://magicorn.io/whitepaper>