



CONFIDENTIAL

KENGA MASSIVE SAVINGS AND CREDIT CO- OPERATIVE SOCIETY
LIMITED

LOAN APPLICATION AND AGREEMENT FORM

LOAN FORM NO.....

TYPE OF LOAN (TICK WHERE APPLICABLE)

PERSONAL LOAN		EMERGENCY LOAN	
BUSINESS LOAN		SCHOOL FEES LOAN	

A. PERSONAL INFORMATION

- 1. Membership number.....
- 2. Member’s Name.....
- 3. Member’s Address.....
- 4. Member’s Tel. Number (MUST INDICATE).....
- 5. Work Station & contact.....
- 6. Email address.....
- 7. Terms of service-permanent/Temporary/Contract.....

B. LOAN APPLICATION & REPAYMENT

I.....hereby apply for a loan of Kshs.....

(Amount in words.....for a period of.....months
to be paid in installments of Kshs.....each commencing on

C. PURPOSE FOR WHICH THE LOAN IS APPLIED

SECURITY WHICH I OFFER FOR THE LOAN

1.....

Kindly Read part E. below and only sign if you agree with the declaration

- D. I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the bylaws of the society, the loan policy and any variations by the credit committee in respect to section B above.
- E. THE SACCO SHALL RECOVER MY LOAN PLUS ALL ACCRUED INTEREST IN FULL DESPITE ANY CHANGES IN MY STATUS WITH THE SOCIETY AND AT NO POINT WILL I DEFAULT OR REQUEST TO OFFSET MY RUNNING LOAN WITH MY SOCIETY DEPOSITS.

Signature.....Date.....

ID No..... phone no.....

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F. REPAYMENT GUARANTEE*

We, the undersigned, hereby accept jointly and severally, the liability for the repayment of the loan in the event of the borrower's default. I/We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary and that we shall not be eligible for the loans unless the amount in default has been cleared in full.

GUARANTORS (please read section **F** above carefully before you sign this part.)

Attach copy of national Identity Cards

Membership No.	Name	ID NO	Total Shares	Total Loans	Amount Guaranteed KSHS.	Sign	Date
	TOTALS						

G. FOR OFFICIAL USE ONLY

Total Shares.....Total Loans.....

I certify that the application is /is not within the Rules of the Society. If not say Why

.....
.....

Official's Signature:.....Date:.....

H.CREDIT COMMITTEE

Loan approved Kshs.....recoverable in.....

Installments at an interest rate of 10 percent per month on a reducing balance.

Indicate the reasons for deferred or rejection.

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.....

Credit committee minute no.....Date.....

Chairman's Signature.....Date.....

Secretary's Signature..... Date.....

Member's Signature.....Date.....