Change-making problem

- The **change-making problem** addresses the question of finding the minimum number of coins (of certain denominations) that add up to a given amount of money.
- It is a special case of the integer knapsack problem, and has applications wider than just currency.
- It is also the most common variation of the *coin change problem*, a general case of partition in which, given the available denominations of an infinite set of coins, the objective is to find out the number of possible ways of making a change for a specific amount of money, without considering the order of the coins.

It is weakly NP-hard, but may be solved optimally in pseudo-polynomial time by dynamic programming.

Mathematical definition:

Coin values can be modeled by a set of n distinct positive integer values (whole numbers), arranged in increasing order as w_1 through w_n. The problem is: given an amount W, also a positive integer, to find a set of non-negative (positive or zero) integers $\{x_1, x_2, ..., x_n\}$, with each x_j representing how often the coin with value w_j is used, which minimize the total number of coins $f(W)$

$$f(W) = \sum_{j=1}^{n} x_j$$

subject to

$$\sum_{j=1}^{n} w_j x_j = W.$$

Non-currency examples

An application of change-making problem can be found in computing the ways one can make a nine dart finish in a game of darts.

Another application is computing the possible atomic (or isotopic) composition of a given mass/charge peak in mass spectrometry.

Methods of solving

Simple dynamic programming

A classic dynamic programming strategy works upward by finding the combinations of all smaller values that would sum to the current threshold.[3] Thus, at each threshold, all previous thresholds are potentially considered to work upward to the goal amount *W*. For this reason, this dynamic programming approach requires a number of steps that is O(*nW),* where *n* is the number of types of coins.

Implementation

The following is a dynamic programming implementation (with Python 3) which uses a matrix to keep track of the optimal solutions to sub-problems, and returns the minimum number of coins, or "Infinity" if there is no way to make change with the coins given. A second matrix may be used to obtain the set of coins for the optimal solution.

```
def _get_change_making_matrix(set_of_coins, r: int):
    m = [[0 for _ in range(r + 1)] for _ in range(len(set_of_coins) + 1)]
    for i in range(1, r + 1):
         m[0][i] = float('inf')  # By default there is no way of making
change
    return m

def change_making(coins, n: int):
    """This function assumes that all coins are available infinitely.
    n is the number to obtain with the fewest coins.
    coins is a list or tuple with the available denominations.
    """
    m = _get_change_making_matrix(coins, n)
    for c in range(1, len(coins) + 1):
        for r in range(1, n + 1):
            # Just use the coin coins[c - 1].
            if coins[c - 1] == r:
                m[c][r] = 1
            # coins[c - 1] cannot be included.
            # Use the previous solution for making r,
            # excluding coins[c - 1].
            elif coins[c - 1] > r:
                m[c][r] = m[c - 1][r]
            # coins[c - 1] can be used.
            # Decide which one of the following solutions is the best:
                # 1. Using the previous solution for making r (without
using coins[c - 1]).
              # 2. Using the previous solution for making r - coins[c -
1] (without
            #      using coins[c - 1]) plus this 1 extra coin.
            else:
                m[c][r] = min(m[c - 1][r], 1 + m[c][r - coins[c - 1]])
    return m[-1][-1]
```

Dynamic programming with the probabilistic convolution tree

The probabilistic convolution tree[4] can also be used as a more efficient dynamic programming approach. The probabilistic convolution tree merges pairs of coins to produce all amounts which can be created by that pair of coins (with neither coin present, only the first coin present, only the second coin present, and both coins present), and then subsequently merging pairs of these merged outcomes in the same manner. This process is repeated until the final two collections of outcomes are merged into one, leading to a balanced binary tree with *W log(W)* such merge operations. Furthermore, by discretizing the coin values, each of these merge operations can be performed via convolution, which can often be performed more efficiently with the fast Fourier transform (FFT). In this manner, the probabilistic convolution tree may be used to achieve a solution in sub-quadratic number of steps: each convolution can be performed in *n log(n)*, and the initial (more numerous) merge operations use a smaller *n*, while the later (less numerous) operations require *n* on the order of *W*.

The probabilistic convolution tree-based dynamic programming method also efficiently solves the probabilistic generalization of the change-making problem, where uncertainty or fuzziness in the goal amount *W* makes it a discrete distribution rather than a fixed quantity, where the value of each coin is likewise permitted to be fuzzy (for instance, when an exchange rate is considered), and where different coins may be used with particular frequencies.

Greedy method[edit]

For the so-called canonical coin systems, like those used in the US and many other countries, a greedy algorithm of picking the largest denomination of coin which is not greater than the remaining amount to be made will produce the optimal result.[5] This is not the case for arbitrary coin systems, though. For instance, if the coin denominations were 1, 3 and 4, then to make 6, the greedy algorithm would choose three coins (4,1,1) whereas the optimal solution is two coins (3,3).

Related problems

The "optimal denomination problem"[6] is a problem for people who design entirely new currencies. It asks what denominations should be chosen for the coins in order to minimize the average cost of making change, that is, the average number of coins needed to make change? The version of this problem assumed that the people making change will use the minimum number of coins (from the denominations available). One variation of this problem assumes that the people making change will use the "greedy algorithm" for making change, even when that requires more than the minimum number of coins. Most current currencies use a 1-2-5 series, but some other set of denominations would require fewer denominations of coins or a smaller average number of coins to make change or both.