Wednesday, September 27, 2023
6:28 AM

ANALYSING HOUSING OF METROPOLITAN AREAS IN INDIA

INTRODUCTION:

OVERVIEW:

The majority of the population is worseoff when the prices of housing prices of housing increase year on year. This loss becomes even more severe when the rises in prices is more severe when the rise in prices is more than the increase in wages. In effect the real prices of homes go out of the reach of the common man. The housing market has maintained its prudence and discipline primarily due to a high number of new launches over the last year and momentum is continuous.

PURPOSE:

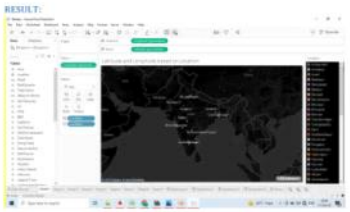
Prediction housing prices are to expected to help people who plan to buy a house so they can know the price range in the future then the future then they can plan their finance well.

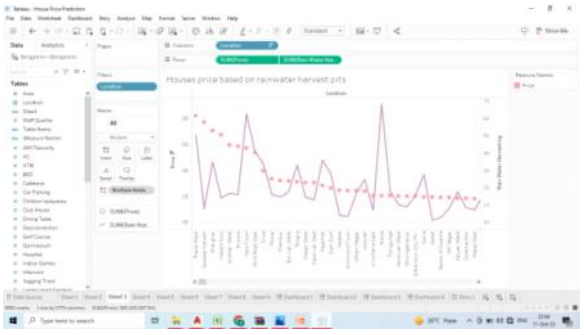
PROBLEM DEFINITION AND DESIGN THINKING:

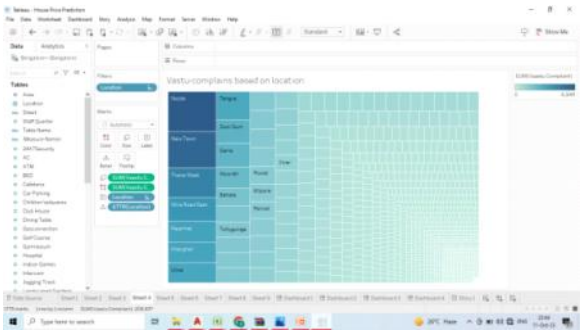
EMPATHY MAP:

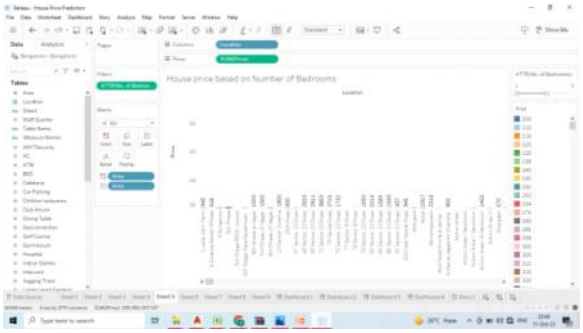
BRAINSTORMING MAP:

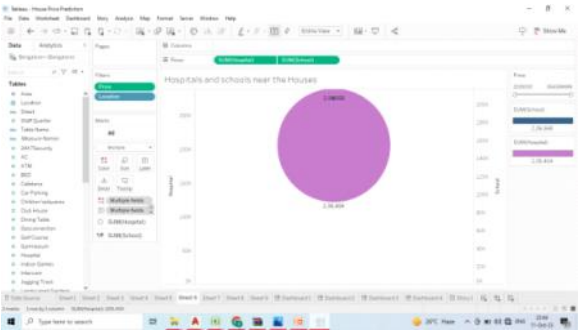
RESULT:

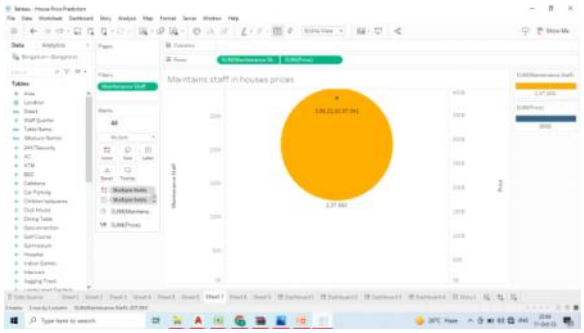


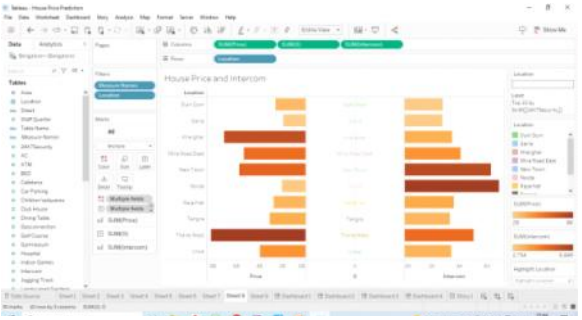

Houses price based on rainwater harvest pits

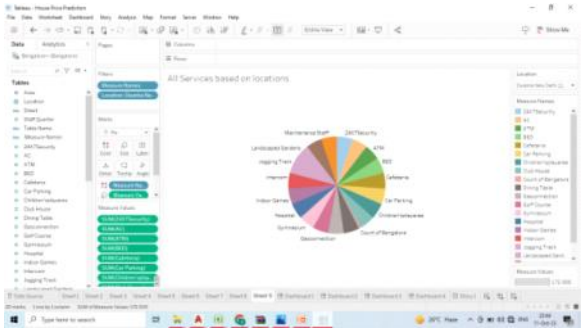

Vastu-complains based on location

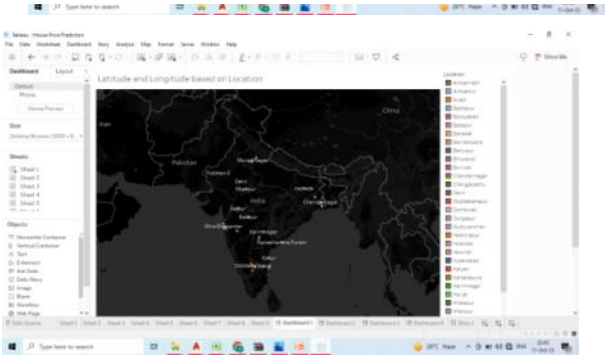

House price based on Number of Bedrooms

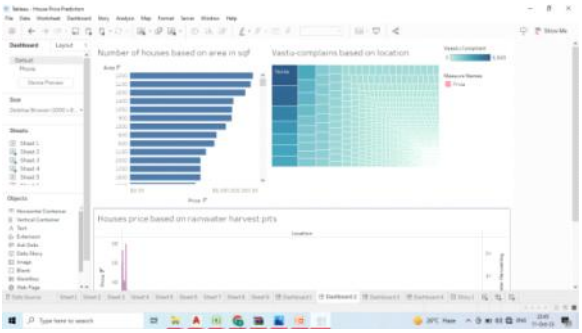

Hospitals and schools near the Houses

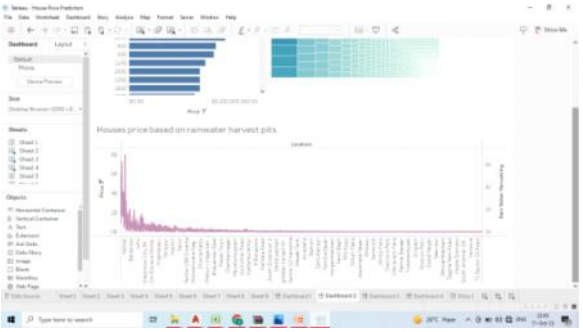

Maintains staff in houses prices


House Price and Intercom


All Services based on locations


Latitude and Longitude based on Location


Number of houses based on area in sqf
Vastu-complains based on location
Houses price based on rainwater harvest pits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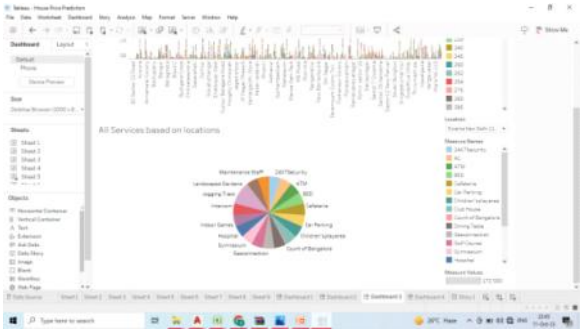
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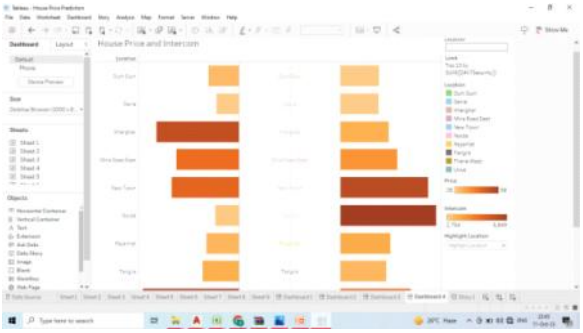
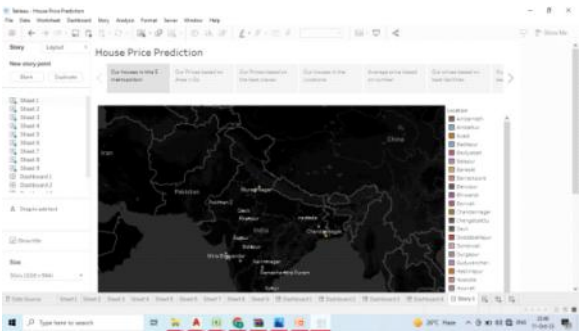
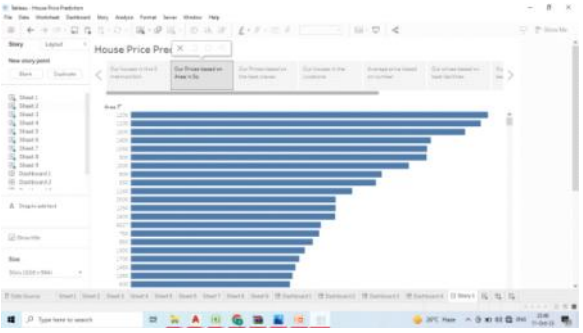
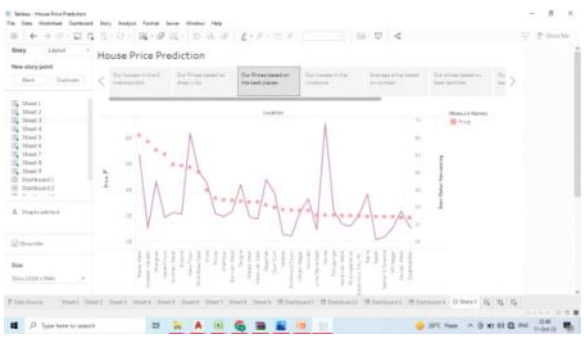
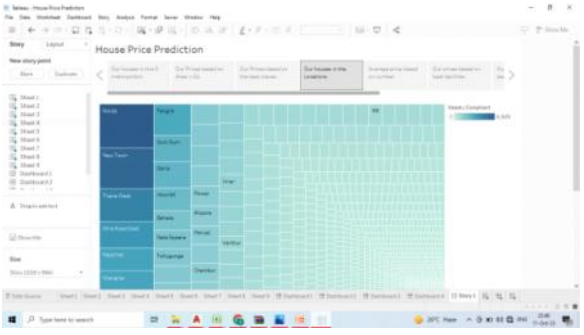
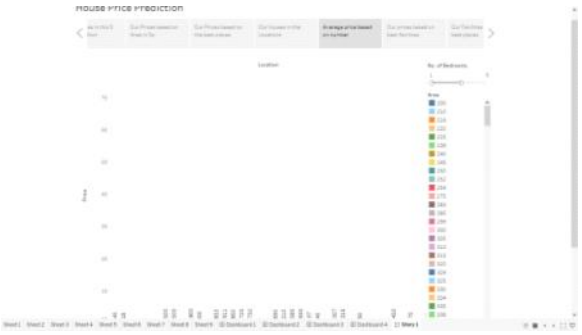

House Price and Intercom

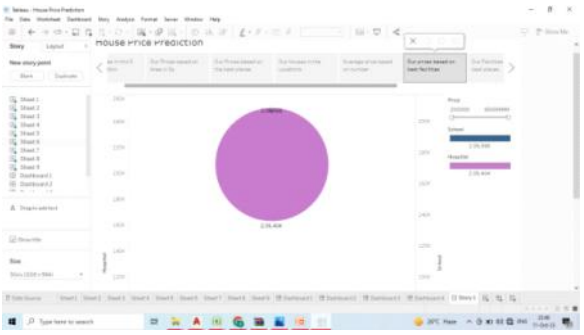

House Price Prediction

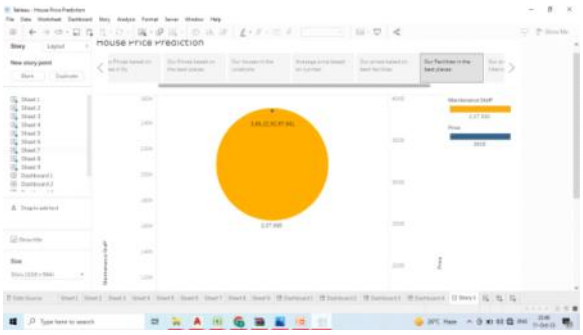

House Price Pre

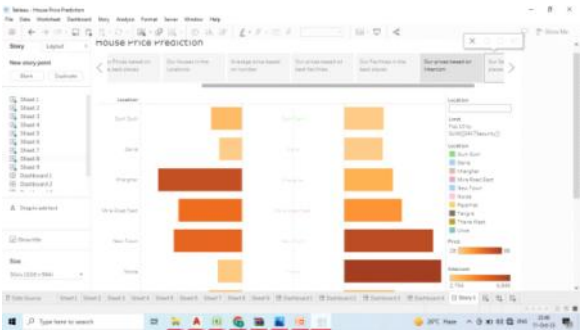

House Price Prediction

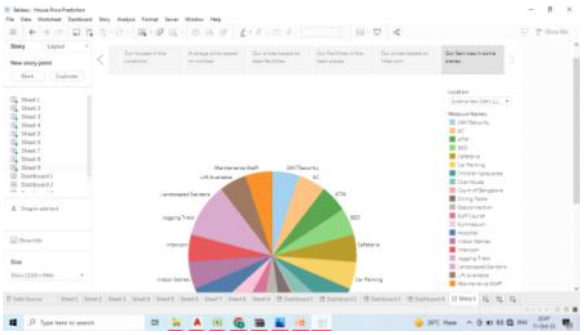

House Price Prediction











ADVANTAGES

Housing prices can help the developer determine the selling prices of a house and can help the customer to arrange the right time to purchase a house

DISADVANTAGES

It does not predict future prices of the houses mentioned by the customer. Due to this the risk in invesment in an apartment or an area increases considerably. To minimize this error customers tend to hire an agent which again increases the cost of the process

APPLICATIONS

A propertys value is important in real estate transactions. Housing Prices trends are not only the concern of buyers and sellers but it also indicates the current economic situation. Therefore it is important to predict housing prices without bias to help both the buyers and sellers make their decisions

CONCLUSION

Property prices in india are to expected to increase 7.5% on a pan India basis this year the fastest growth in five years according to

a Reuters poll of property analysts.Average house prices were forecast to rise 6% next year and in 2024. The poll of 13 Property were held during may 11-27

FUTURE SCOPE

There are 3 factors that infuence the prices of a house which include physical conditions,concept and location.This will help the people to know the prices of the property before they need to buy that.