



## KEY INFORMATION MEMORANDUM

### Bandhan Multi-Factor Fund

(An open ended equity scheme investing based on an adaptive and evolving multi-factor quantitative model theme)

Product label	Scheme Riskometer	Benchmark Riskometer
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• To create wealth over a long term.</li> <li>• Investment predominantly in equity and equity related instruments based on an adaptive and evolving multi-factor quantitative model.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p>	<p>The risk of the benchmark is very high.</p> <p>As per AMFI Tier I Benchmark i.e. BSE 200 TRI</p>

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made

Offer for Units of Rs. 10 each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices

**New Fund Offer Opens on: July 10, 2025**  
**New Fund Offer Closes on: July 24, 2025**  
**Scheme Re-opens on: August 01, 2025**

**The Scheme will re-open for ongoing subscription and redemption within five business days from the date of allotment of units.**

**Scheme Code - BNDN/O/E/THE/25/05/0085**

<b>Name of the Mutual Fund</b>	<b>Bandhan Mutual Fund</b>
<b>Name of the Asset Management Company</b>	<b>Bandhan AMC Limited</b>
<b>Name of the Trustee Company</b>	<b>Bandhan Mutual Fund Trustee Limited</b>
<b>Address of the Entities</b>	<b>6<sup>th</sup> Floor, One World Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Mumbai – 400013</b>
<b>Website</b>	<b><a href="http://www.bandhanmutual.com">www.bandhanmutual.com</a></b>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.Bandhanmutual.com](http://www.Bandhanmutual.com)**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and**



**Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated June 26, 2025.

<b>Investment Objective</b>	<p>The scheme seeks to generate medium to long term capital appreciation by investing predominantly in equity and equity related instruments selected based on a multi-factor quantitative model.</p> <p>Disclaimer: There is no assurance or guarantee that the investment objective of the scheme will be realised.</p>																		
<b>Asset Allocation Pattern of the scheme</b>	<p>The asset allocation under the scheme will be as follows:</p> <table border="1" data-bbox="376 439 1449 734"> <thead> <tr> <th data-bbox="376 439 1127 523">Instruments</th> <th colspan="2" data-bbox="1127 439 1449 523">Indicative Allocation (% of Total Assets)</th> </tr> <tr> <th></th> <th data-bbox="1127 523 1253 551">Minimum</th> <th data-bbox="1253 523 1449 551">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="376 551 1127 608">Equity &amp; equity related instruments selected based on multi-factor quantitative model theme</td><td data-bbox="1127 551 1253 608">80%</td><td data-bbox="1253 551 1449 608">100%</td></tr> <tr> <td data-bbox="376 608 1127 644">Other equities &amp; equity related securities</td><td data-bbox="1127 608 1253 644">0%</td><td data-bbox="1253 608 1449 644">20%</td></tr> <tr> <td data-bbox="376 644 1127 701">Debt Securities and Money Market Instruments (including Government securities, Securitised debt)</td><td data-bbox="1127 644 1253 701">0%</td><td data-bbox="1253 644 1449 701">20%</td></tr> <tr> <td data-bbox="376 701 1127 734">Units issued by REITs &amp; InvITs</td><td data-bbox="1127 701 1253 734">0%</td><td data-bbox="1253 701 1449 734">10%</td></tr> </tbody> </table> <p>Investment in Securities Lending - up to 20% of the total assets with maximum single counter party exposure restricted to 5% of the total assets.</p> <p>Subject to SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, Clause 12.11 of SEBI Master Circular, as amended from time to time, the Fund can engage in securities lending and borrowing. Securities lending means lending a security to another person or entity for a fixed period of time, at a negotiated compensation. The security lent will be returned by the borrower on expiry of the stipulated period. The security lent will be returned by the borrower on expiry of the stipulated period up to 20% of the total assets with maximum single counter party exposure restricted to 5% of the total assets.</p> <p>Exposure in Equity Derivatives (other than for hedging purpose) - up to 50% of total equity assets. In line with para 12.18 of SEBI Master Circular, Gross Exposure to Repo of Corporate Debt Securities – up to the extent permitted by the Regulations (currently up to 10% of net assets of the scheme, subject to change in line with the regulations from time to time).</p> <p>The Scheme shall invest in securitized debt - up to 40% of the debt assets.</p> <p>The Scheme may engage in short selling of securities in accordance with the guidelines / regulations issued by SEBI. Short sale of securities means selling of securities without owning them. Engaging in short sale of securities is subject to risks related to fluctuations in market price, and settlement/ liquidity risks.</p> <p>#Money Market instruments includes commercial papers, commercial bills, Tri- party repos, treasury bills, Government securities having residual maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>As per Clause 12.24 of SEBI Master Circular, the cumulative gross exposure through equity and equity related instruments, debt and money market instruments, derivative, repo transactions in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.</p>	Instruments	Indicative Allocation (% of Total Assets)			Minimum	Maximum	Equity & equity related instruments selected based on multi-factor quantitative model theme	80%	100%	Other equities & equity related securities	0%	20%	Debt Securities and Money Market Instruments (including Government securities, Securitised debt)	0%	20%	Units issued by REITs & InvITs	0%	10%
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Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities.

Pursuant to Clause 12.25.3 of SEBI Master Circular and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:

- a) Government Securities
- b) T-Bills and
- c) Repo on Government securities.

In terms of SEBI Circular Dated February 27, 2025, AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any scheme are liquid and readily available.

The scheme will not invest in the following:

Credit default swaps;
Debt Instruments having Structured Obligations / Credit Enhancements as specified in Clause 12.1.1 of SEBI Master Circular;
Debt Instruments with Special Features (AT1 and AT2 Bonds) as stated in Clause 9.4 of SEBI Master circular as amended from time to time;
Commodity Derivatives,
Debt Derivatives instrument
Foreign securitized debt
Foreign /Overseas securities

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	<b>Securities Lending</b>	up to 20% of the total assets with maximum single counter party exposure restricted to 5% of the total assets.	Para 12.11 of SEBI Master Circular
2.	<b>Equity Derivatives for non- hedging purposes</b>	up to 50% of total equity assets	
3.	<b>Securitized Debt</b>	up to 40% of the debt assets	
4.	<b>Overseas Securities</b>	Not Applicable	Para 12.19 of SEBI Master Circular
5.	<b>ReITS and InVITS</b>	Upto 10% of the total assets	Clause 13 of Seventh Schedule of SEBI Mutual Funds Regulations, 1996
6.	<b>AT1 and AT2 Bonds (debt instruments with</b>	Not Applicable	Para 12.2 of SEBI Master Circular

	(special features)		
7.	<b>Any other instrument</b>	Gross Exposure to Repo of Corporate Debt Securities – up to the extent permitted by the Regulations (currently up to 10% of net assets of the scheme, subject to change in line with the regulations from time to time).	Para 12.18.1.1 of SEBI Master Circular

### Change in Investment Pattern

#### Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2 of SEBI Master circular, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

#### Rebalancing due to Passive Breaches

Pursuant to clause 2.9 of SEBI Master circular, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master circular.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

<b>Investment Strategy</b>	<p>Bandhan Multi-Factor Fund is an open-ended thematic scheme that adopts a data-driven investment approach, leveraging a range of widely recognized quantitative factors. The goal is to construct a well-diversified portfolio, based on multiple factors, primarily consisting of large and mid-cap companies, aiming to maximize returns while effectively managing risk. The fund utilizes a proprietary multi-factor quantitative model.</p> <p>The model focuses on core factors such as Momentum, Low Volatility, Value, Quality, and Size, among others — each chosen for its strong academic foundation and empirical support. These factors are used to identify stocks to deliver superior risk-adjusted returns over time. Factors are broad, persistent drivers of return that have historically proven to be enduring. Individual factors tend to outperform at different points of time in the economic cycle. A multi-factor quantitative model's premise is on combining fundamental factors and behavioural factors to achieve a more consistent return across market and economic cycles.</p> <p>Multi-factor investing is designed to harness incremental returns while seeking to manage risks. The broad characteristics of the factors are as follows:</p> <ul style="list-style-type: none"> <li>• <b>Momentum:</b> The momentum factor attempts to capture excess returns to stocks with stronger past performance.</li> </ul>
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- **Low Volatility:** Low volatility investing seeks to build a portfolio of stocks that exhibits less variability than the broad market. This stability is generally attractive to investors seeking to reduce risk of the portfolio.
- **Value:** The value factor attempts to capture excess returns to stocks that have low prices relative to their fundamental value.
- **Quality:** The quality factor attempts to capture excess returns to stocks that are characterized by low debt, stable earnings growth, and other metrics.
- **Size:** The size factor reflects the tendency for lower market cap companies to outperform larger companies over the long term.

By blending multiple factors that perform differently in different market environments, this strategy will endeavor to mitigate concentration risk and enhances overall portfolio stability. The commonly used metrics in each of the core factors are as follows:

Core Factor	Metrics
Momentum	Stock Returns, Moving Averages
Low Volatility	Standard deviations, Price to Earnings
Value	Earnings to Price ratio (E/P), Book Value to Price (B/P), Sales to Price (S/P), and Dividend Yield
Quality	Return on equity, Debt to equity, and Earnings variability
Size	Large, Mid and Small Cap

The above list is for illustrative purposes only.

#### **Portfolio Construction:**

The model proposes to construct a portfolio of the top ranked stocks in each of the five factors selected from a universe of top 250 companies (Nifty Top 100 and next 150 which makes up the mid cap universe), so that there is a combination of Quality, Growth, Value, Size and Momentum styles to create a multi-factor model. Though the weightage of each factor would remain equal, the proprietary model is used to determine allocation to individual stocks based on their scores in each of the individual factors. However, during some cycles, based on market conditions, one or more factors may tend to dominate the factor allocation model.

<b>Risk Profile of the Scheme</b>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p><b>Scheme specific risk factors</b></p> <p>The Scheme proposes to invest in a diversified portfolio of equity and equity related instruments by screening, selecting and weighting stocks based on the model. This model will factor in various fundamental, technical, quantitative and qualitative factors. There is no guarantee that the factor model will generate higher returns as compared to the benchmark.</p> <p><b>Risks associated with Capital Markets or Equity Markets</b></p> <ol style="list-style-type: none"> <li>1. Investing in a sectoral/ thematic fund is based on the premise that the fund will seek to invest in companies belonging to a specific sector/ theme. To this extent investment universe of the fund will be restricted as compared to the broader diversified market.</li> <li>2. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company may occur, both of which may adversely affect investment results. Thus, investing in a sector/ thematic fund could involve potentially greater volatility and risk.</li> <li>3. Excessive competition from domestic as well as international players will have a significant bearing on the sector.</li> </ol>
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	<p>4. The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.</p> <p>5. The Scheme proposes to invest in equity and equity related instruments. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme(s) to make intended securities' purchases due to settlement problems could cause the Scheme(s) to miss certain investment opportunities.</p> <p>6. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.</p> <p>7. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in the receipt of proceeds from the sale of securities. The NAV of the Scheme(s) can go up and down because of various factors that affect the capital markets in general.</p> <p>8. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the Regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio.</p>
<b>Plans/Options</b>	<p>For details on risk factors and risk mitigation measures, please refer SID.</p> <p>The Scheme has two Plans - <b>Regular Plan &amp; Direct Plan</b>, with a common portfolio and separate NAVs.</p> <p>Each of the Plans offer Growth &amp; Income Distribution cum capital withdrawal Option^. Income Distribution cum capital withdrawal Option (IDCW) under both the Plan(s) offer Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option &amp; Transfer of Income Distribution cum capital withdrawal option (from Equity Schemes to Debt Schemes Only).</p> <p><sup>^</sup>the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Default option: The investors must clearly indicate the Option/facility (Growth or IDCW / Reinvestment of IDCW or Payout of IDCW or transfer of IDCW) in the relevant space provided for in the Application Form. In case the investor does not select any Option, the default shall be considered as Growth Option for all the plans of the scheme. Within IDCW if the investor does not select any facility, then default facility shall be Reinvestment of IDCW.</p> <p>For further disclosure on default plans and options, kindly refer SAI.</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" in the application form e.g. "Bandhan Multi-Factor Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.</p>

**Treatment of applications under "Direct" / "Regular" Plans:**

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

AMC shall ensure that before accepting any business from any MFD, such a MFD is duly empaneled with the AMC. Transactions received, if any, from / under the ARN of a non-empaneled MFD may be processed under Direct Plan, with prompt intimation to the non-empaneled MFD, and the investor.

In cases of wrong/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Further in case of transactions received from Invalid ARN, the AMC shall follow the guidelines provided in AMFI Best Practise circular dated February 2, 2024

Investors are requested to note that any change in Income Distribution cum capital withdrawal sub-option (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option and Transfer of Income Distribution cum capital withdrawal option) due to additional investment done under Income Distribution cum capital withdrawal option or on the basis of a request received from the investor, will be applicable to all existing units in the Income Distribution cum capital withdrawal option of the concerned scheme under respective folio. However, this provision shall not be applicable to transactions undertaken / units held in demat mode.

Both the Plans will have a common portfolio. The face value of the Units is Rs.10/- per unit.

<b>Applicable NAV (after the scheme opens for subscriptions and redemptions )</b>	<p>Subscription facility is available on a continuous basis.</p> <p><b>A. Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):</b></p> <ol style="list-style-type: none"> <li>1. In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme before the cut-off time on same day i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable</li> <li>2. In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable</li> <li>3. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</li> <li>4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.</li> </ol> <p>The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum capital withdrawal plan etc. irrespective of the installment date or Income Distribution cum capital withdrawal record date.</p> <p><b>B. For Redemption/Switch-outs:</b></p> <p>In respect of valid applications received upto 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>														
<b>Minimum Application Amount/ Number of Units</b>	<table border="1" data-bbox="355 1163 1488 1368"> <thead> <tr> <th>Purchase</th><th>Additional Purchase</th><th>Redemption</th></tr> </thead> <tbody> <tr> <td>Rs. 1000/- and in multiples of Re. 1/- thereafter</td><td>Rs. 1000/- and in multiples of Re. 1/- thereafter</td><td>Rs. 500/- or the account balance of the investor, whichever is less</td></tr> <tr> <td>SIP</td><td>Rs.100/- and in multiples of Re.1/-thereafter [minimum 6 installments]</td><td rowspan="2"></td></tr> <tr> <td>SWP</td><td>Rs. 200/- and any amount thereafter</td></tr> <tr> <td>STP (in)</td><td>Rs. 500/- and any amount thereafter</td><td></td></tr> </tbody> </table>	Purchase	Additional Purchase	Redemption	Rs. 1000/- and in multiples of Re. 1/- thereafter	Rs. 1000/- and in multiples of Re. 1/- thereafter	Rs. 500/- or the account balance of the investor, whichever is less	SIP	Rs.100/- and in multiples of Re.1/-thereafter [minimum 6 installments]		SWP	Rs. 200/- and any amount thereafter	STP (in)	Rs. 500/- and any amount thereafter	
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<b>Despatch of Redemption Request</b>	Redemption: Within 3 (three) working days of the receipt of the redemption request at the authorised centre of Bandhan Mutual Fund.														
<b>Benchmark Index</b>	<p>BSE 200 TRI</p> <p>As the Scheme will seek to invest in equity and equity-related securities of company based on an multi-factor quantitative model. Therefore, a broad market index is selected which accounts for a large section of the Indian market capitalization and covers major sectors. Additionally, BSE 200 TRI forms part of the Tier I benchmark of the AMFI-approved list for the thematic fund (Multi-Factor Theme).</p> <p>Benchmark has been chosen on the basis of the investment pattern/ objective of the scheme/s and the composition of the index. The Trustees may change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available, provided any change in benchmark will be subject to regulatory approval of SEBI.</p>														
<b>Dividend Policy</b>	The Scheme will endeavor to declare Income Distribution cum Capital Withdrawal ("IDCW") from time to time. The IDCW shall be dependent on the availability of distributable surplus as on the Record Date. The Mutual Fund is not assuring any declaration of dividend under IDCW option nor														



	<p>is it assuring that it will make any IDCW distributions. All IDCW distributions would depend on the performance of the scheme. Under this Option, IDCW amount payable of upto Rs. 100/- under a folio shall compulsorily be reinvested in the same option of the Scheme. Such IDCW shall be re-invested at the prevailing ex- IDCW Net Asset Value per Unit on the Record Date. The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date.</p>
<b>Name of the Fund Manager</b>	Mr. Rishi Sharma (equity portion) and Mr. Brijesh Shah (debt portion)
<b>Name of the Trustee Company</b>	Bandhan Mutual Fund Trustee Limited
<b>Performance of the scheme</b>	This scheme is a new scheme and does not have any performance track record.
<b>Additional Scheme Related Disclosures</b>	<p>1. Scheme's portfolio holdings This scheme is a new scheme and does not have any portfolio holdings.</p> <p>The investor can refer the below link for information on the above point as and when available - <a href="https://bandhanmutual.com/downloads/disclosures">https://bandhanmutual.com/downloads/disclosures</a></p> <p>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme - Not applicable.</p> <p>3. Functional website link for Portfolio Disclosure - for Monthly/ Half Yearly</p> <p>This scheme is a new scheme and hence this disclosure is currently not available.</p> <p>The investor can refer the below link for information on the above point as and when available <a href="https://bandhanmutual.com/downloads/disclosures">https://bandhanmutual.com/downloads/disclosures</a></p> <p><b>Portfolio Turnover</b></p> <p>Portfolio turnover in the scheme will be a function of market opportunities. It is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The AMC will endeavor to optimize portfolio turnover to optimize risk-adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of investment opportunities that exist in the market.</p> <p>Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period /Average AUM for the last one year (includes Fixed Income securities and Equity derivatives)</p>

<b>Expenses of the Scheme</b>	New Fund Offer Period - The New Fund Offer expenses of the scheme will not be borne by the Scheme.																										
<b>Load Structure</b>	<p>Exit load:</p> <ul style="list-style-type: none"> <li>• If redeemed/switched out on or within 30 days from the date of allotment: 0.50% of the applicable NAV.</li> <li>• If redeemed/switched out after 30 days from date of allotment - Nil.</li> </ul>																										
<b>Recurring expenses</b>	<p>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:</p> <p>The AMC has estimated that upto 2.25% (plus additional expenses as permitted under SEBI Regulations) of the daily net assets of the scheme will be charged to the scheme as expenses.</p> <p>As per SEBI (MF) Regulations, 1996, recurring expenses will not exceed the following limits</p> <ol style="list-style-type: none"> <li>1. on the first Rs. 500 crore of the Scheme's daily net assets, will not exceed 2.25%;</li> <li>2. on the next Rs. 250 crore of the Scheme's daily net assets, will not exceed 2.00%;</li> <li>3. on the next Rs. 1,250 crore of the Scheme's daily net assets, will not exceed 1.75%;</li> <li>4. on the next Rs. 3,000 crore of the Scheme's daily net assets, will not exceed 1.60%;</li> <li>5. on the next Rs. 5,000 crore of the Scheme's daily net assets, will not exceed 1.50%;</li> <li>6. on the next Rs. 40,000 crore of the Scheme's daily net assets, Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof; and</li> <li>7. on balance of the assets, will not exceed 1.05%.</li> </ol> <p>In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable</p> <p>For the actual current expenses being charged, the investor should refer to the website of the mutual fund.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 5px;"><b>Expense Head</b></th> <th style="text-align: center; padding: 5px;"><b>% p.a. of daily Net Assets (Estimated p.a.)</b></th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Investment Management &amp; Advisory Fee</td> <td style="text-align: center; padding: 5px;">Upto 2.25%</td> </tr> <tr> <td style="padding: 5px;">Audit fees/fees and expenses of trustees</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Custodial Fees</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Registrar &amp; Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Marketing &amp; Selling Expenses including Agents Commission and statutory advertisement</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Costs related to investor communications</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Costs of fund transfer from location to location</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Cost towards investor education &amp; awareness</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Brokerage &amp; transaction cost pertaining to distribution of units</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Goods &amp; Services Tax on expenses other than investment and advisory fees</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Goods &amp; Services Tax on brokerage and transaction cost</td> <td style="text-align: center; padding: 5px;"></td> </tr> <tr> <td style="padding: 5px;">Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)</td> <td style="text-align: center; padding: 5px;"></td> </tr> </tbody> </table>	<b>Expense Head</b>	<b>% p.a. of daily Net Assets (Estimated p.a.)</b>	Investment Management & Advisory Fee	Upto 2.25%	Audit fees/fees and expenses of trustees		Custodial Fees		Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants		Marketing & Selling Expenses including Agents Commission and statutory advertisement		Costs related to investor communications		Costs of fund transfer from location to location		Cost towards investor education & awareness		Brokerage & transaction cost pertaining to distribution of units		Goods & Services Tax on expenses other than investment and advisory fees		Goods & Services Tax on brokerage and transaction cost		Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
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<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)^</b>	Upto 2.25%
Additional expenses under Regulations 52(6A)(c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

<sup>^</sup> In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

@Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 1, 2023, to align with Indian Accounting Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -

(i) 30 per cent of gross new inflows from retail investors in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from retail investors from B30 cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities. Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individuals beyond top 30 cities

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365\* X Higher of (i) or (ii) above

\* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

*Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.*

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. All fees and

expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Circular dated October 22, 2018 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses.

Accordingly:

- a. All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.  
Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
- b. The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
- c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
- d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

#### **Impact of TER on returns of both Direct plan and Regular Plan**

<b>Particulars</b>	<b>Regular Plan</b>	<b>Direct Plan</b>
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before Expenses (Rs.)	1,500	1,500
Expenses other than Distribution Expenses (Rs.)	150	150
Distribution Expenses (Rs.)	50	-
<b>Returns after Expenses at the end of the year (Rs.)</b>	<b>1,300</b>	<b>1,350</b>
<b>Returns</b>	<b>13.00%</b>	<b>13.50%</b>

#### **Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:

- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the Scheme, the investor should refer to the website of the mutual fund at [www.Bandhanmutual.com](http://www.Bandhanmutual.com) (Home > Total Expense Ratio of Mutual Fund Schemes). Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The total recurring

	<p>expenses of the Scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.</p> <p>Actual expenses for the previous financial year: Not Applicable in case of a new scheme</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section- Annual Scheme Recurring Expenses” in the SID.</p>
<b>Tax treatment for the Investors (Unitholders)</b>	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	<p>NAV will be determined for every Business Day except in special circumstances. NAV calculated upto three decimal places.</p> <p>NAV of the Scheme shall be made available on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and the Mutual Fund (<a href="http://www.bandhanmutual.com">www.bandhanmutual.com</a>) by 11.00 p.m. on all business days. The NAV shall also be available on the call free number 1-800-300-66688 and on the website of the Registrar CAMS (<a href="http://www.camsonline.com">www.camsonline.com</a>).</p> <p>In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>
<b>For Investor Grievances please contact</b>	<p><b>Name and Address of Registrar</b></p> <p>Computer Age Management Services Limited (CAMS) 9th Floor   Tower II   Rayala Towers # 158   Anna Salai   Chennai – 600 002 contact number is +91- 44 2843 3303 / +91-44 6102 3303 E-Mail ID: <a href="mailto:enq_g@camsonline.com">enq_g@camsonline.com</a> Website: <a href="http://www.camsonline.com">www.camsonline.com</a></p>
<b>Unitholders' Information</b>	<p><b>Monthly / Half yearly Portfolio Disclosures:</b> The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month / half year for this scheme on website of the AMC (<a href="https://bandhanmutual.com/downloads/disclosures">https://bandhanmutual.com/downloads/disclosures</a>) and AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month / half year in a user-friendly and downloadable spreadsheet format. In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. An advertisement shall be published in at least one English daily newspaper and Hindi daily newspaper disclosing the hosting of scheme's half yearly portfolio on the website of AMC and AMFI. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email.</p> <p>Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.</p> <p><b>Half Yearly Financial Results</b> The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results will be displayed on the website of the Mutual Fund</p>

(<https://bandhanmutual.com/statutory-disclosures/financials>) and that of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

### **Annual Report**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report shall be displayed prominently on the website of the Mutual Fund (<https://bandhanmutual.com/statutory-disclosures/financials>) and that of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

The AMC shall also provide a physical copy of abridged summary of the annual report, without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholder(s) on payment of nominal fees.

### **Risk-o-meter**

In accordance with Clause 5.16 of SEBI Master Circular, Mutual Fund shall disclose, to the investors in which the unit holders are invested,

- (a) risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and
- (b) details of the scheme portfolio including the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email.

Further, pursuant to clause 17.4.1.h of SEBI Master Circular , any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on the website of the Mutual Fund ([www.bandhanmutual.com](http://www.bandhanmutual.com)) and that of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month.

Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.

Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.

Refer SAI for further details

### **Scheme Summary Document**

Pursuant to SEBI advisory dated December 28, 2021, a standalone scheme document called ‘Scheme Summary Document’ for all the Schemes of Bandhan Mutual Fund has been hosted on its website ([www.bandhanmutual.com](http://www.bandhanmutual.com)) which contains all the details of the Schemes including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. The Scheme Summary Document is uploaded on the website of the Mutual Fund, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).

**Transparency/NAV Disclosure:**

NAV will be determined for every Business Day except in special circumstances. NAV calculated upto three decimal places.. NAV of the Scheme shall be made available on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) and the Mutual Fund ([www.Bandhanmutual.com](http://www.Bandhanmutual.com)) by 11.00 p.m. on all business days. The NAV shall also be available on the Toll Free Number -1800-300-66688/1-800-2666688 and on the website of the Registrar and Transfer Agent CAMS ([www.camsonline.com](http://www.camsonline.com)).

In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

**Account Statements**

**For fresh purchase during ongoing sales with creation of a new Folio:**

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the transaction.
- The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.
- For allotment in demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the receipt of request from the unit holder.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

Pursuant to clause 14.4 of SEBI Master Circular, investors are requested to note the following regarding dispatch of account statements:

**Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:**

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of Bandhan Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within on or before fifteenth day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs

among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum Capital Withdrawal option, reinvestment of Income Distribution cum Capital Withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before twenty first day of succeeding month.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

**Other investors:**

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum Capital Withdrawal option, reinvestment of Income Distribution cum Capital Withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc.



(including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before twenty first day of succeeding month.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

**For Unitholders who have not registered their PAN / PEKRN with the Mutual**

For folios not included in the Consolidated Account Statement (CAS):

The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.

The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.

For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.

The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before twenty first day of succeeding month

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in Bandhan MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

**For all Unitholders**

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.