

# **ESTIMATION OF BUSINESS EXPENSES**

**SUBMITTED BY**

**TEAM ID:NM2023TMID08595**

**TEAM MEMBER ID**

**1. M.MAHALAKSHMI : F96EE738C2012ED973F474D8B9F2D8D1**

**(Team Leader)**

**2. P.SANTHOSH : C66D0601E5A2853884D4D9444970636C**

**3. R.GOPALAKANNAN : 3063D7A437228DBBF134AF28564E7305**

**4. M.GNANASEKAR : 96964E598DBAFDF8AC64152B241715E3**

**Under The Guidance Of**

**Dr. V.Meena**

**Assistant Professor**

**Department OF Mathematics**

**Government Arts and Science College , Thirumangalam**

**Madurai – 625008**

## 1 INTRODUCTION

### 1.1 Overview

brief description about your project

### 1.2 Purpose

The use of this project. What can be achieved using this.

## 2 Problem Definition & Design Thinking

### 2.1 Empathy Map

Paste the empathy map screenshot

### 2.2 Ideation & Brainstorming Map

Paste the Ideation & brainstorming map screenshot

## 3 RESULT

Final findings (Output) of the project along with screenshots.

## 4 ADVANTAGES & DISADVANTAGES

List of advantages and disadvantages of the proposed solution

## 5 APPLICATIONS

The areas where this solution can be applied

## 6 CONCLUSION

Conclusion summarizing the entire work and findings.

## 7 FUTURE SCOPE

Enhancements that can be made in the future.

## 8 APPENDIX

### A. Source Code

Attach the code for the solution built



## 1 INTRODUCTION

ABC Enterprises is a dynamic and innovative company dedicated to providing high-quality products/services in [your industry].

With a commitment to excellence, we strive to meet and exceed the unique needs of our clients.

Our team of experts and cutting-edge technology ensure that we deliver the best solutions in the market.

### 1.1 Overview

**Financial Performance:** Analyzing financial statements to assess revenue, expenses, profitability, and cash flow.

**Market Analysis:** Evaluating the target market, industry trends, and competition to estimate future demand.

**Valuation:** Determining the value of the business, which can involve methods like discounted cash flow (DCF) analysis or comparables.

### 1.2 Purpose

**Budgeting:** Estimating helps businesses create budgets for various activities, ensuring that they allocate funds appropriately and avoid overspending.

**Financial Planning:** Estimations aid in financial planning by projecting revenues, expenses, and profits.

This helps businesses set realistic financial goals.

## 2. Problem Definition & Design Thinking

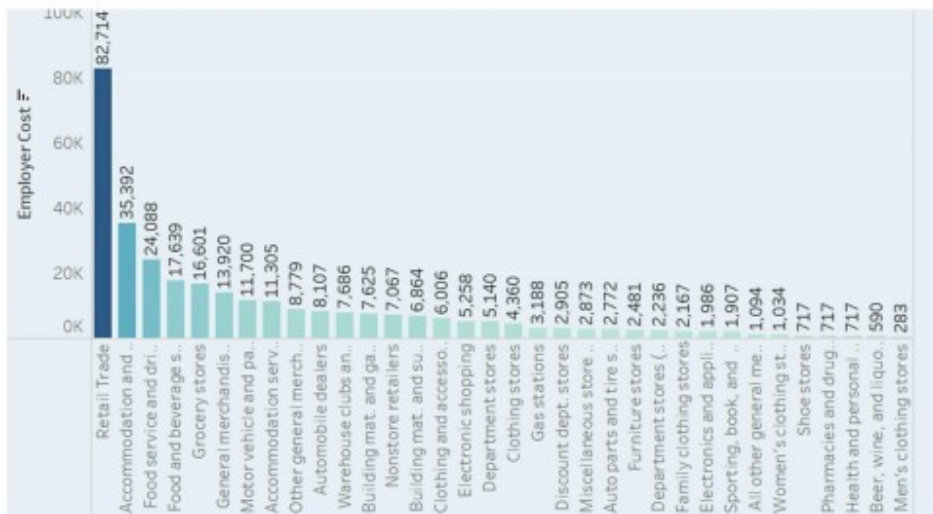
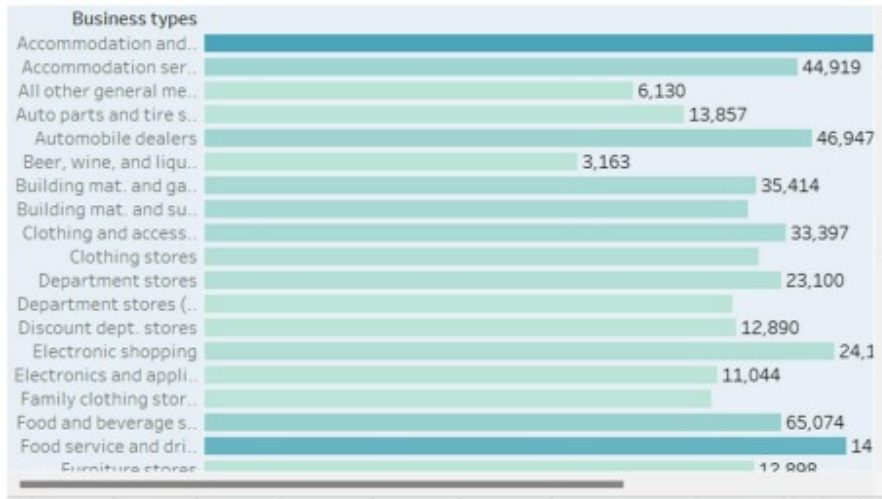
### 2.1 Empathy Map

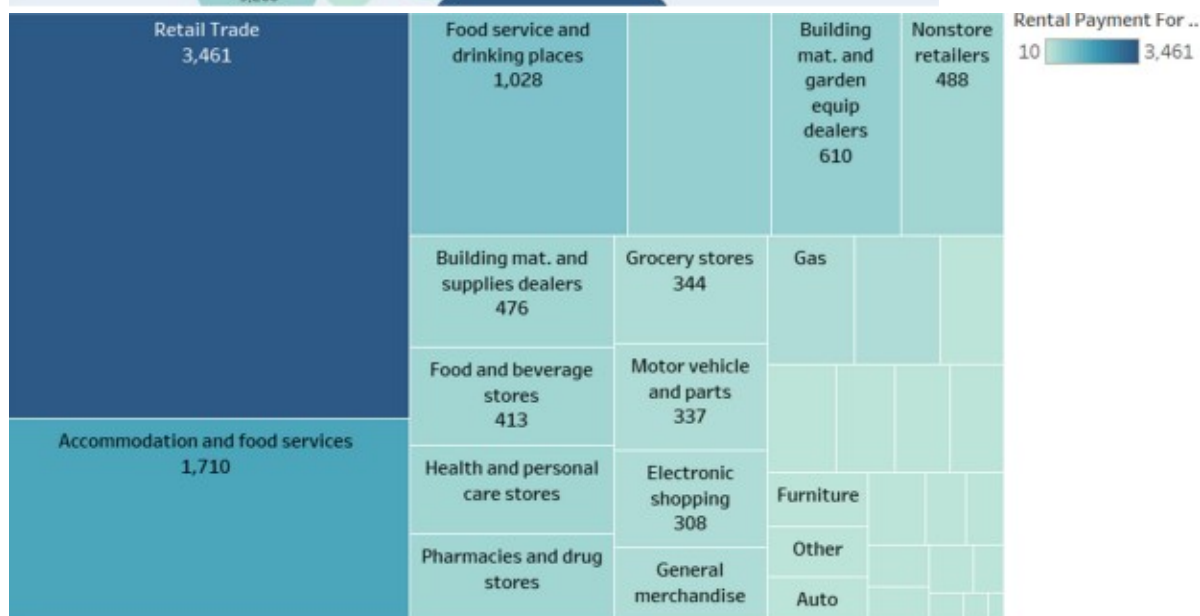
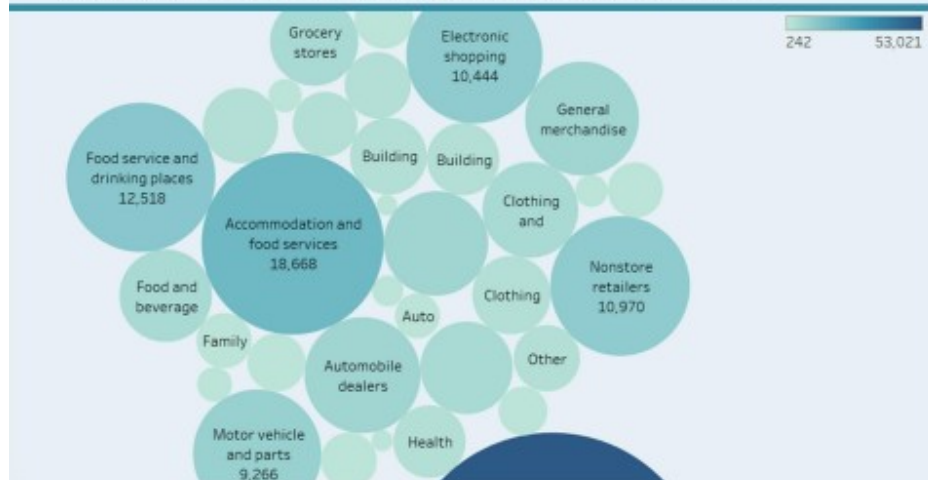
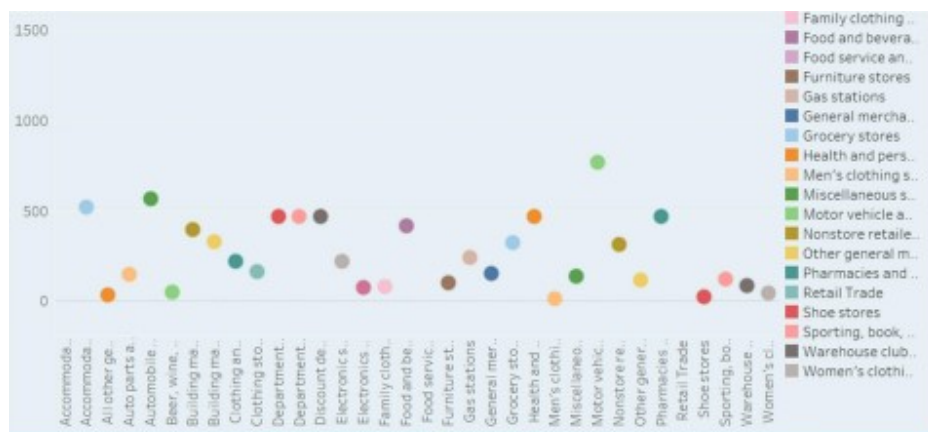


## 2.2 Ideation & Brainstorming Map

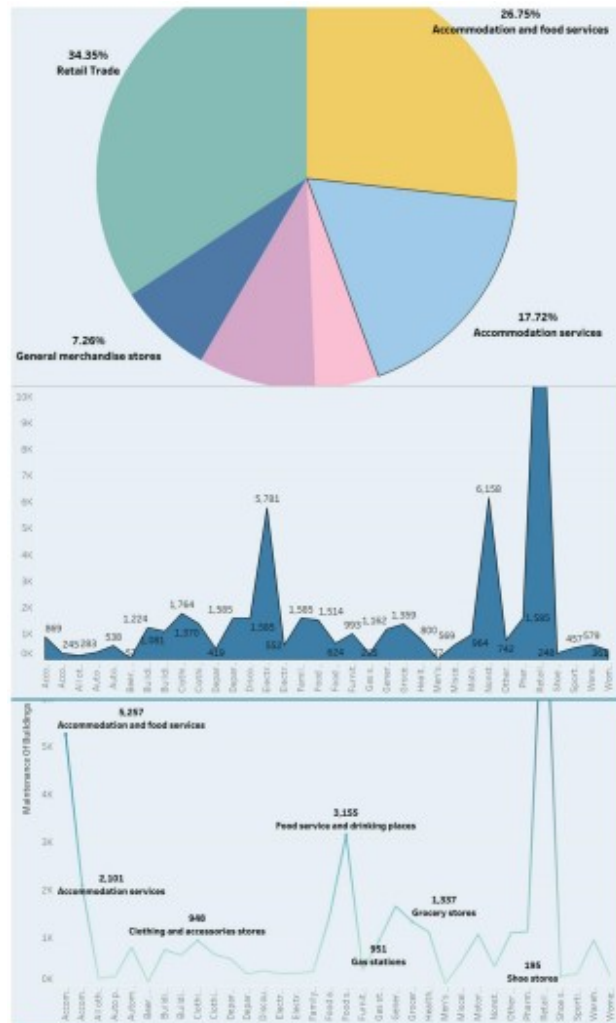


## STORY 1





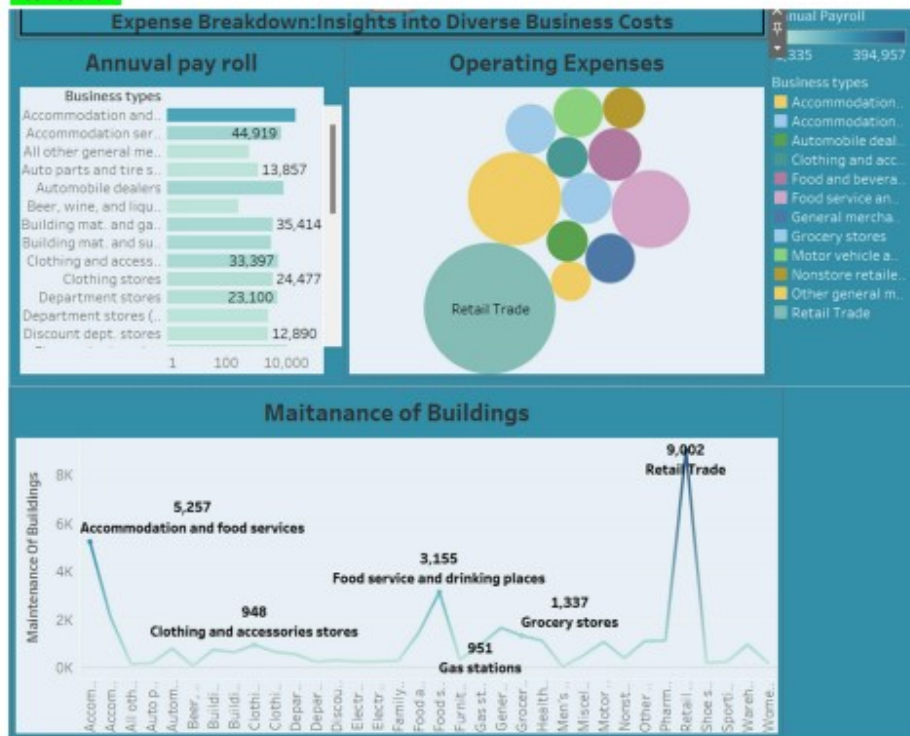
### Story 3



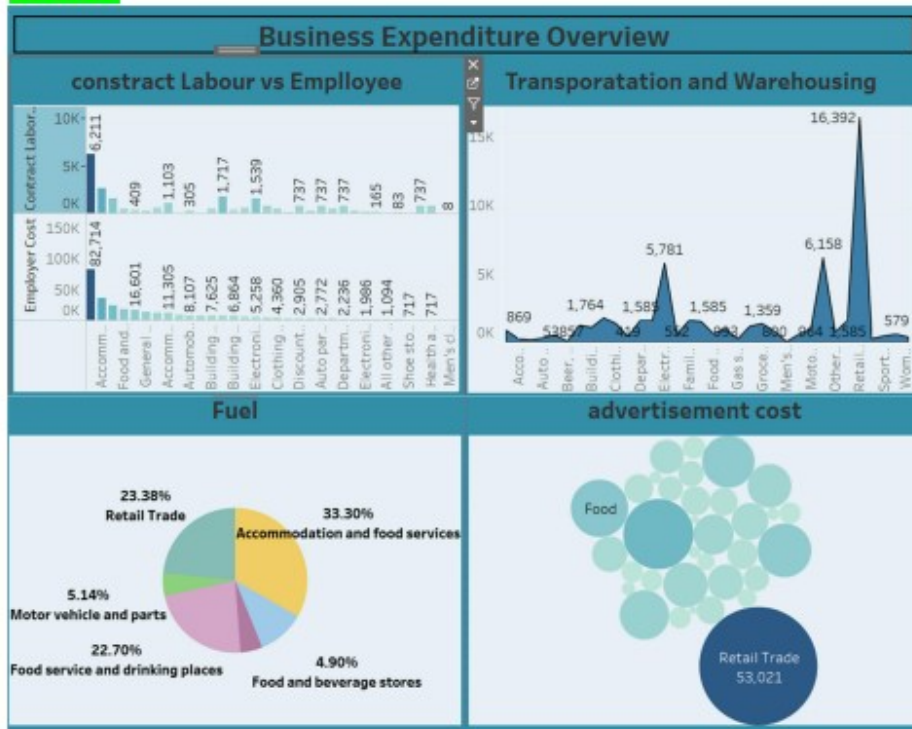




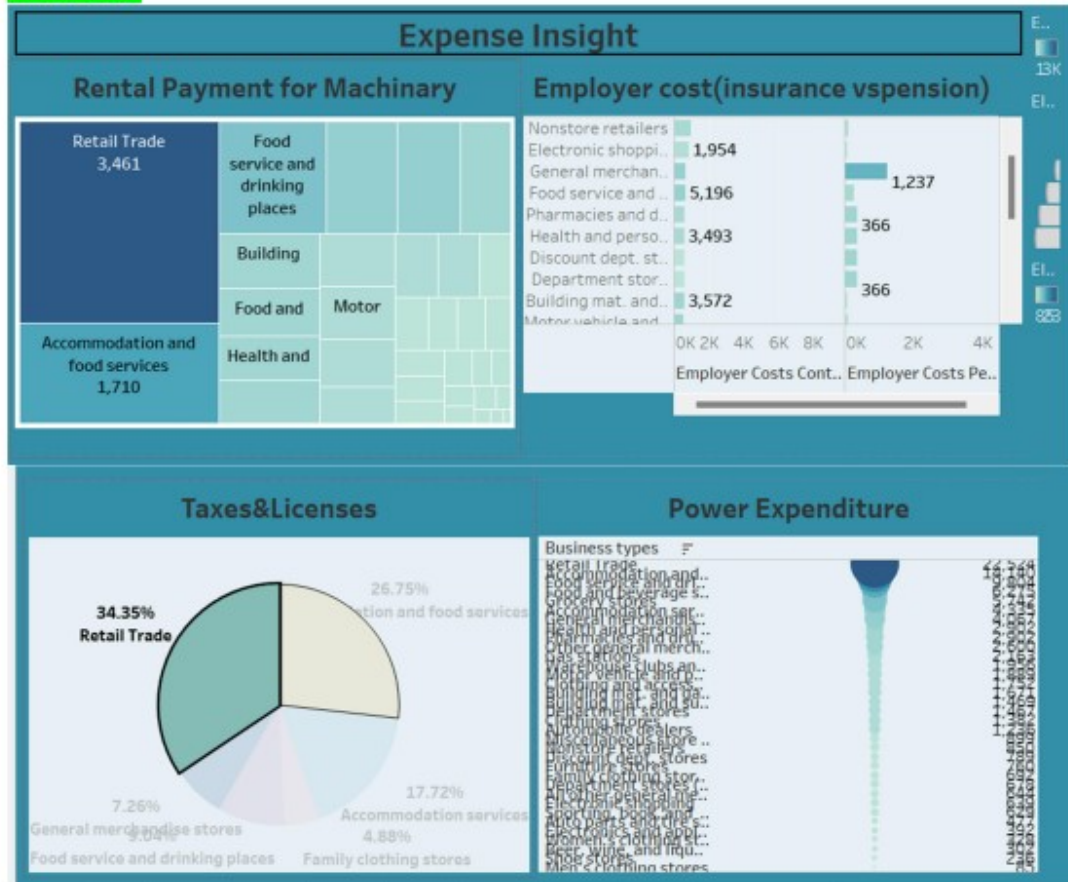
Dashboard 1



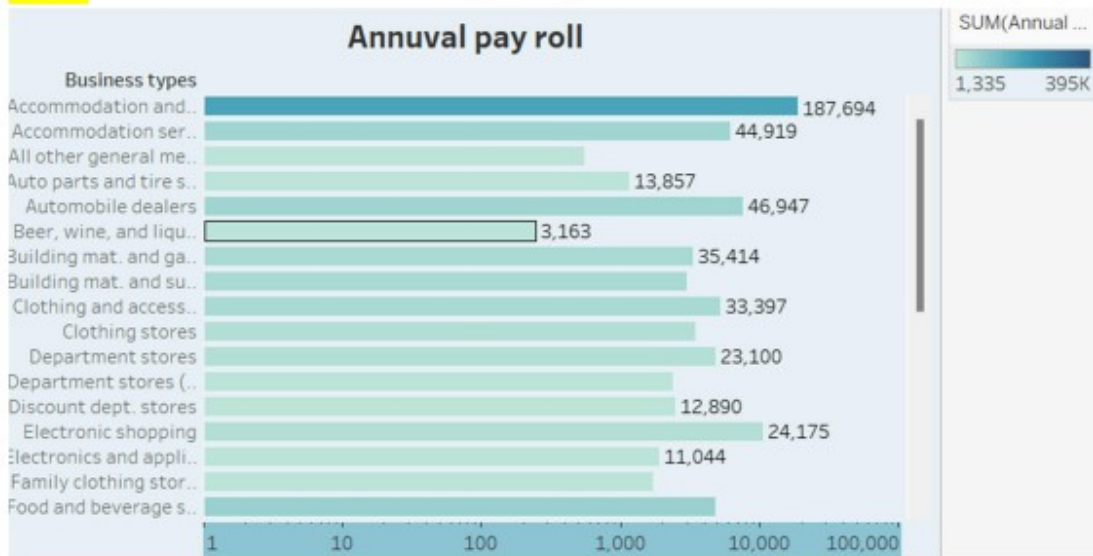
## Dashboard 2



## Dashboard 3

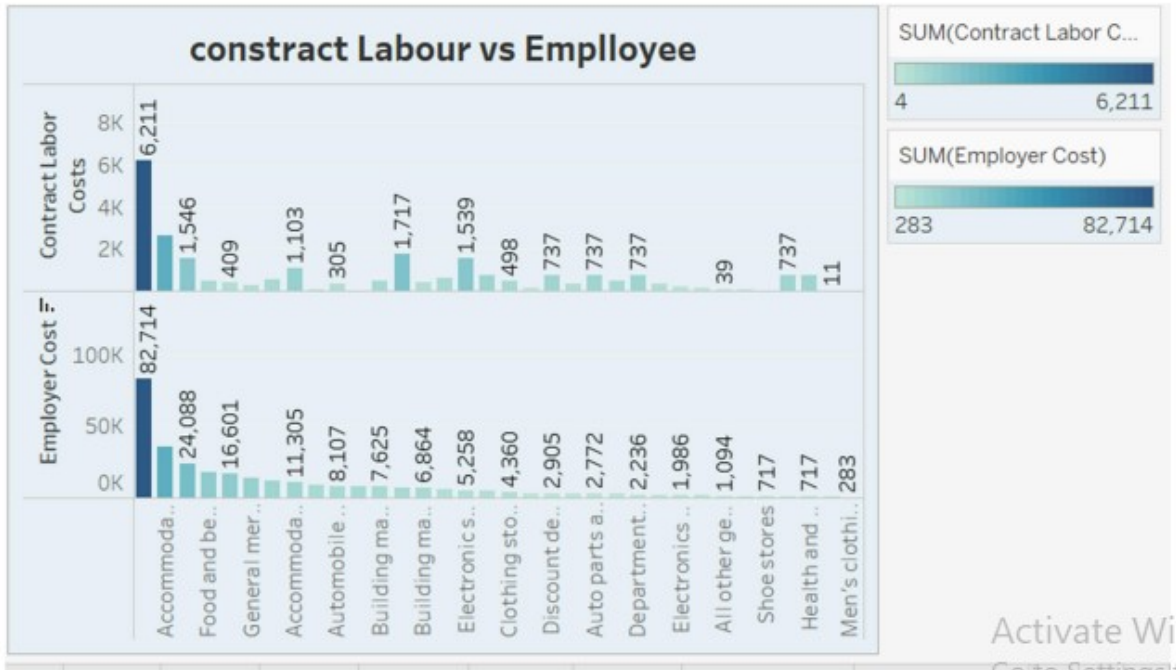


Sheet 1

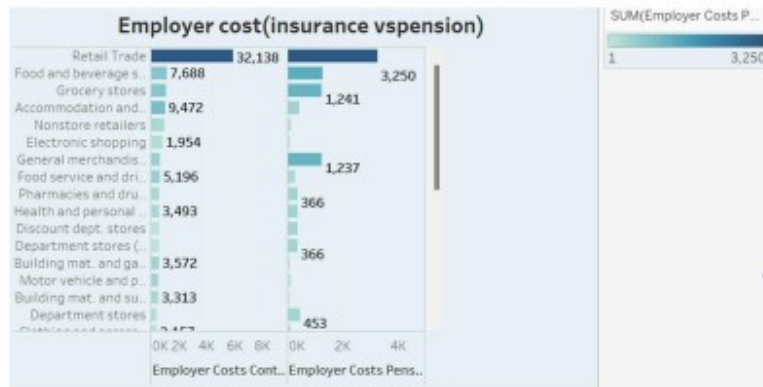


Sheet 2

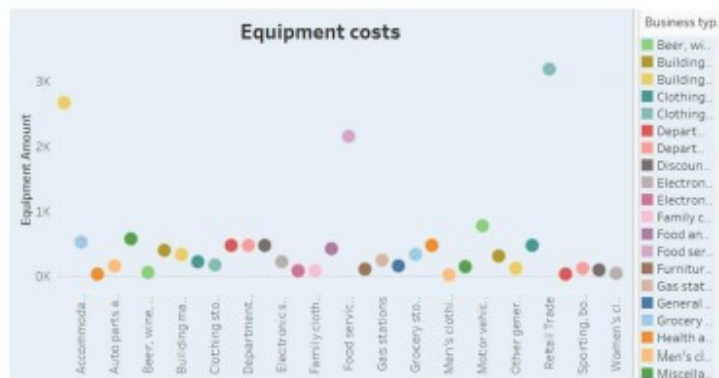




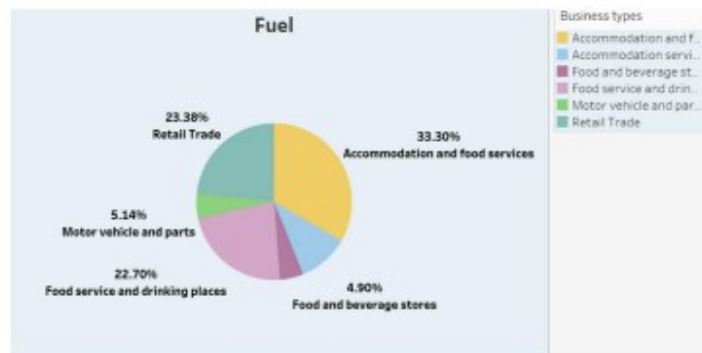
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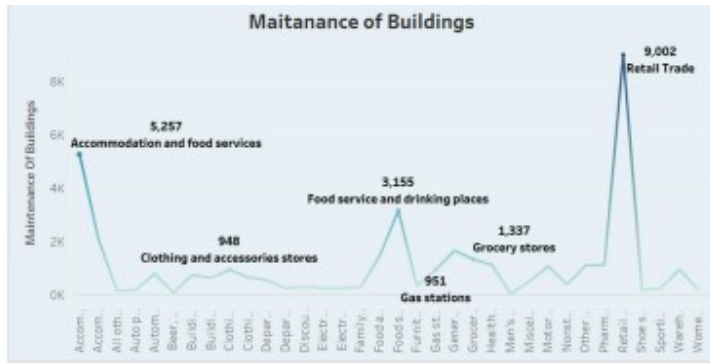
## Sheet 5



## Sheet 6



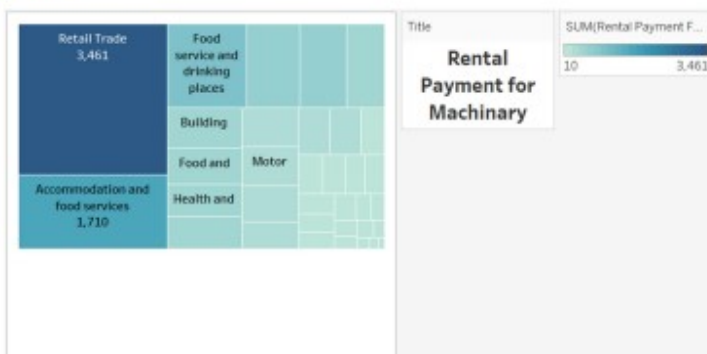
## Sheet 7



Sheet 8



Sheet 9



Sheet 10

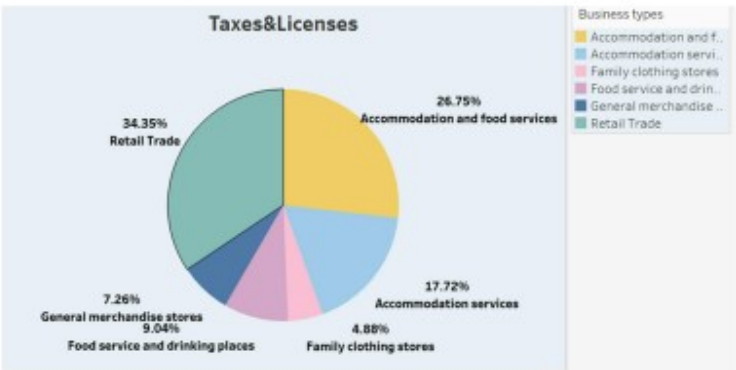


Sheet 11





Sheet 10



Sheet 11



Sheet 10



Sheet 11



Sheet 12



#### 4 ADVANTAGES & DISADVANTAGES

##### ADVANTAGES

It allows you to create a balanced budget with reliable timetables for every project. You'll be able to estimate the different stages of a project.

If you don't manage costs, your capital can get eaten up by inflation and unforeseen expenses.

Sudden supply shortages in raw materials can lead to price spikes.

##### DISADVANTAGES

The disadvantages of bottom-up estimating include the high level of detail required, the need for expert opinion, the time-consuming nature of decomposing a project, and the inherent costs associated with the additional time and team members required to generate such an estimate.

##### APPLICATIONS

Estimates are often used in the construction industry, but can be found in other industries as well. Estimates are important because they allow businesses to set expectations for their customers.

They also help businesses determine whether or not a project is feasible and how much profit they can expect to make.

## CONCLUSION

In business, an estimate is a calculated guess of what something will cost. Estimates are often used in bidding for contracts or projects. They can also be used to find out how much material or labor is needed for a job.

## FUTURE SCOPING

Estimating focuses on specific, short-term tasks, while forecasting looks at broader, long-term trends and outcomes. Purpose: Estimating guides resource allocation and task planning, while forecasting supports strategic planning and decision-making.

## APPENDIX

## SOURCE CODE

This value should be considered to be the minimum of the worth of the code. The actual value would be higher because it generates revenue and is the core intellectual property of the potential company.