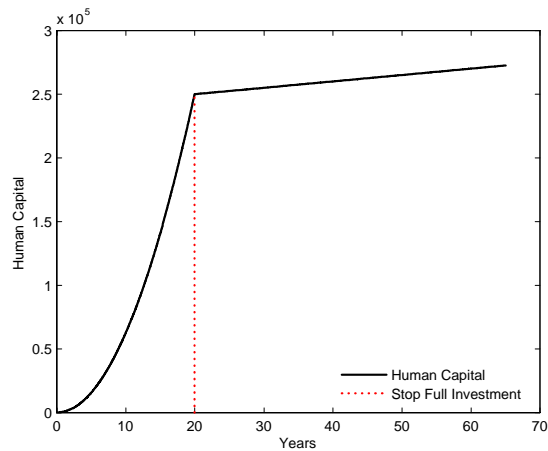
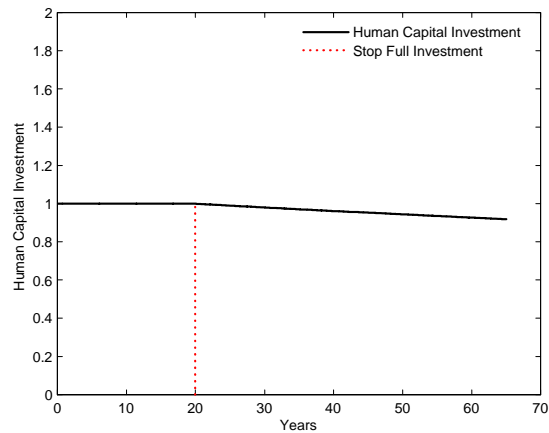


### Human Capital Dynamics



### Human Capital Investment Dynamics



Dynamics of Capital and Investment for the parameters:

$$A = 50, r = 0.05, H_0 = 1, \alpha = 0.5$$