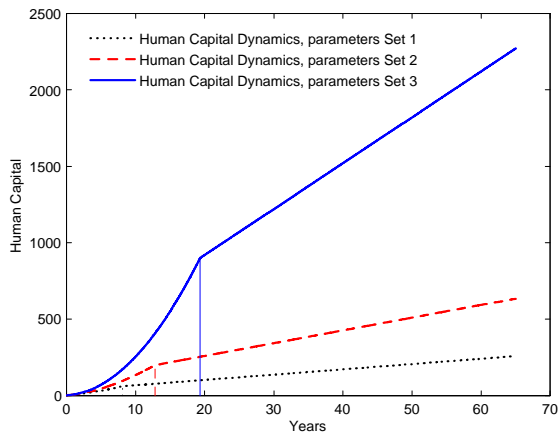
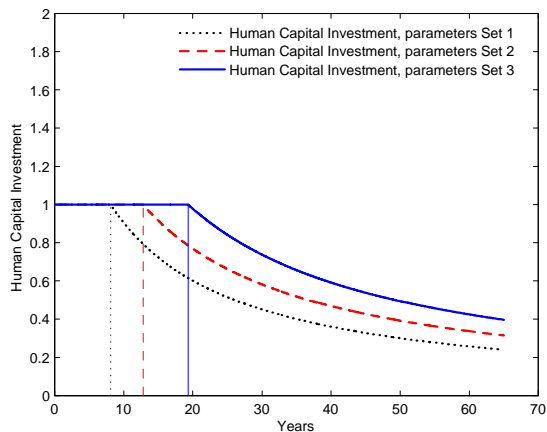


Human Capital Dynamics Varying α



Human Investment Dynamics Varying α



Dynamics of Capital and Investment for the parameters:

$$A = 3, r = 0.05, H_0 = 1,$$

$$\alpha = 0.3 \quad (\text{dotted line})$$

$$\alpha = 0.4 \quad (\text{dashed line})$$

$$\alpha = 0.5 \quad (\text{solid line})$$